ECO WORLD DEVELOPMENT GROUP BERHAD (“ECOWORLD”)

(I) SUBSCRIPTION AND SHAREHOLDERS’ AGREEMENT BETWEEN SD GUTHRIE LAND VENTURES SDN BHD, PERMODALAN DARUL TA’ZIM SDN BHD, ECOWORLD AND ECO BUSINESS PARK 8 SDN BHD;

(II) PROPOSED ACQUISITION OF APPROXIMATELY 935.241 ACRES OF FREEHOLD LAND LOCATED IN MUKIM KULAI, DAERAH KULAI, JOHOR BY ECO BUSINESS PARK 8 SDN BHD; AND

(III) PROPOSED PROVISION OF FINANCIAL ASSISTANCE TO ECO BUSINESS PARK 8 SDN BHD

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1. INTRODUCTION

The Board of Directors of EcoWorld (“**Board**”) wishes to announce that SD Guthrie Land Ventures Sdn Bhd (“**SDGLV**”), Permodalan Darul Ta’zim Sdn Bhd (“**PDT**”) and EcoWorld had on 19 November 2025 entered into a subscription and shareholders’ agreement (“**SSA**”) where parties have agreed to participate in Eco Business Park 8 Sdn Bhd (“**EBP8SB**” or “**Purchaser**”) in an agreed proportion. SDGLV is a wholly-owned subsidiary of SD Guthrie Berhad (“**SDG**”).

EBP8SB is a joint-venture between EcoWorld, SDGLV and PDT to undertake the Proposed Land Acquisition and the Proposed Industrial Development (as defined below).

On the same day, EBP8SB entered into a conditional sale and purchase agreement (“**SPA**”) with SDG as the vendor (“**Vendor**”). Pursuant to the SPA, EBP8SB shall acquire approximately 935.241 acres of freehold land located in Mukim Kulai, Daerah Kulai, Negeri Johor (“**New Land**”) for a total cash consideration of RM814,781,881.14 (“**Purchase Price**”) (“**Proposed Land Acquisition**”).

The New Land is proposed to be developed into an integrated industrial development with supporting commercial hubs known as ***Eco Business Park 8*** (“**Proposed Industrial Development**”). Eco World Project Management Sdn Bhd, a wholly-owned subsidiary of EcoWorld, will be the development manager of the Proposed Industrial Development.

In conjunction with the above, EcoWorld is proposing to provide financial assistance to EBP8SB to partially fund the Proposed Land Acquisition and the Proposed Industrial Development (“**Proposed Provision of Financial Assistance**”).

The SSA, Proposed Land Acquisition and Proposed Provision of Financial Assistance shall collectively be referred to as the “**Proposals**” in this announcement.

Details of the Proposals are set out in the ensuing sections of this announcement.

2. DETAILS OF THE SSA

2.1 The SSA sets out the terms and conditions upon which EcoWorld, SDGLV and PDT (“**Shareholders**”) have agreed to participate in EBP8SB. The agreed shareholding proportion is as follows:

Shareholders	**Agreed Proportion**
EcoWorld	65%
SDGLV	25%
PDT	10%
Total	**100%**

Further information on SDG, SDGLV, PDT and EBP8SB is set out in Appendix II of this announcement.

2.2 The SSA shall become effective when the SPA becomes unconditional. Thereafter, it shall continue to be in force and effect until EBP8SB is dissolved or the SSA is terminated earlier in accordance with its terms.

2.3 Source of funding

Pursuant to the SSA, EBP8SB's share capital will be increased progressively to RM10,000,000, details of which are set out in Appendix II of this announcement. Shareholders will each subscribe for the shares in accordance with their agreed shareholding proportion. EcoWorld will fund its obligations on the share subscription under the SSA using internal funds.

3. DETAILS OF THE PROPOSED LAND ACQUISITION

Pursuant to the SPA, the New Land shall be acquired for the Purchase Price, subject to the terms and conditions of the SPA. The New Land will be acquired on an 'as is where is' basis, free from all encumbrances, with vacant possession and subject to the same category of land use, conditions of title and restrictions in interest in the titles of the New Land.

The New Land consists of 12 parcels of land, the land details of which are set out in Appendix I of this announcement. The total land area represented by these 12 parcels of land is approximately 941.821 acres ("**Total Land Area**"). Of the Total Land Area, 6.58 acres of land will be surrendered to the relevant authorities ("**Excluded Portion**"). The New Land to be acquired will exclude the Excluded Portion. The New Land is free from encumbrances and is currently planted with oil palm trees.

3.1 Purchase Price

The Purchaser will pay the Purchase Price in the following manner:

Payment	**Date of Payment**	**Purchase Price (RM)**
Deposit, being 15% of the Purchase Price ("**Deposit**")	Within 10 business days from the date of the SPA and the amount received will be dealt with in accordance with the terms of the SPA	122,217,282.17
Balance purchase price ("**Balance Purchase Price**")	Within 3 months from the unconditional date of the SPA ("**Completion Period**") with an automatic extension of 1 month thereafter ("**Extended Completion Period**"), subject to interest of 8% per annum on the Balance Purchase Price calculated from the first day of the Extended Completion Period until the date the unpaid portion is received by the Vendor	692,564,598.97
Total		**814,781,881.14**

3.2 Other salient terms of the Proposed Land Acquisition

3.2.1 The SPA is conditional upon the following conditions precedent ("**Conditions Precedent**") being fulfilled within 6 months from the date of the SPA with an automatic extension of 3 months thereafter, or such other further extended period(s) to be mutually agreed between the Vendor and the Purchaser ("**Approval Period**"):

(a) approval of the Estate Land Board being obtained by the Vendor for the transfer of the New Land to the Purchaser;

(b) approval of the Ministry of Economy ("**MOE**") as required under the MOE Guidelines being obtained by the Purchaser for the purchase of the New Land;

(c) planning and layout approvals being obtained by the Purchaser based on the Proposed Industrial Development on terms and conditions acceptable to the Purchaser; and

(d) if applicable, the approvals of any of the relevant authorities arising from any new laws and/or regulations effective as at the date of the SPA or made retrospective after the date of the SPA as may be required to effect the transfer of the New Land in favour of the Purchaser.

3.2.2 In the event the Conditions Precedent have not been fulfilled by the expiry of the Approval Period, the Purchaser may, where legally possible, waive any such Condition Precedent and proceed with the Proposed Land Acquisition, failing which the SPA shall lapse and terminate unless the Approval Period is extended by mutual agreement of the parties. In the event of termination, the Vendor shall refund the Deposit to the Purchaser.

3.2.3 The SPA shall become unconditional on the date when the last of the Conditions Precedent has been fulfilled or waived in accordance with the terms and conditions of the SPA ("**Unconditional Date**").

3.2.4 The Proposed Land Acquisition shall be completed on the date when the Purchaser pays the Balance Purchase Price and late payment interest (if any) to the Vendor's solicitors as stakeholders in accordance with the terms of the SPA.

3.2.5 Non-completion

(a) If the Vendor fails to complete the sale pursuant to the SPA or is in breach under the SPA and fails to rectify such breach within the prescribed period, the Purchaser shall be entitled to seek specific performance or to terminate the SPA. In the event of termination, the Vendor shall refund all monies received from the Purchaser (less any amount due to the Vendor under the SPA) and pay 10% of the Purchase Price as agreed liquidated damages.

(b) If the Purchaser fails to pay the Balance Purchase Price or is in breach under the SPA and fails to rectify such breach within the prescribed period, the Vendor shall be entitled to seek specific performance or to terminate the SPA. In the event of termination, 10% of the Purchase Price shall be forfeited as agreed liquidated damages and the Vendor shall refund all other monies received to the Purchaser.

3.3 Liabilities to be assumed

Save for the obligations arising from the SPA pursuant to the Proposed Land Acquisition (including proportionate corporate guarantee to be extended by EcoWorld in relation to the financing to be obtained by EBP8SB for the Proposed Land Acquisition, if required), there are no other liabilities, including any contingent liability, to be assumed by EcoWorld pursuant to the Proposed Land Acquisition.

3.4 Source of funding

The Deposit is expected to be funded by EcoWorld using its internal funds by way of shareholders' advances into EBP8SB.

Subject to the Proposed Land Acquisition becoming unconditional, EBP8SB will fund the Balance Purchase Price and the development costs through a combination of shareholders' advances and project level bank borrowings. The exact breakdown can only be determined at a later stage depending on the amount of external financing that can be procured from the financier(s).

In respect of EcoWorld's funding obligations on the shareholders' advances into EBP8SB upon the Proposed Land Acquisition becoming unconditional, EcoWorld intends to fund it through a combination of internal funds and borrowings. The exact breakdown of internal funds and borrowings will only be determined at a later stage after considering EcoWorld's gearing level and cash requirements for its business operations at the point in time when funding is required at EBP8SB.

4. DETAILS OF THE PROPOSED PROVISION OF FINANCIAL ASSISTANCE

EcoWorld is expected to extend its portion of shareholders' advances and when necessary, corporate guarantees, to EBP8SB to partially fund the Proposed Land Acquisition and future development cost over the duration of the Proposed Industrial Development. The exact quantum of such future shareholders' advances and/or corporate guarantees would depend on, among others, the eventual amount of external financing that can be obtained by EBP8SB and the actual development cost over the development period for the Proposed Industrial Development.

Pursuant to Paragraph 8.23(2)(c) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Listing Requirements**"), the issuance of circular and shareholders' approval are required where the provision of financial assistance is to an associated company or joint arrangement of the listed issuer, and the aggregate amount provided or to be provided at any time to each associated company or joint arrangement compared to the net tangible assets ("**NTA**") of the group is 5% or more.

Although the actual amount of financial assistance to be provided to EBP8SB will depend on the factors set out above, the financial assistance proposed to be provided is expected to amount to 5% or more of EcoWorld's consolidated NTA. Therefore, pursuant to Paragraph 8.23(2)(c) of the Listing Requirements, the Proposed Provision of Financial Assistance will be subject to approval of EcoWorld's shareholders at a general meeting to be convened.

5. BASIS AND JUSTIFICATIONS OF THE PURCHASE PRICE

The Purchase Price was arrived at after considering the following:

(a) prospects of the New Land in view of its strategic location, good connectivity to the Senai International Airport and the North-South Expressway as well as its close proximity to the Group's Quantum Edge industrial park;

(b) development potential of the New Land into an industrial development; and

(c) the Group's knowledge of the market value of the properties surrounding the New Land.

Based on EcoWorld's internal assessment, the Purchase Price is within the range of acceptable land costs given the potential gross development value to be generated. Given the Group's knowledge of the market value of the properties surrounding the New Land, no valuation was carried out by EcoWorld.

6. RATIONALE AND BENEFITS OF THE PROPOSALS

The Proposals mark the second joint-venture with SDG, entered into in the span of less than one year, to jointly undertake an industrial development. The first joint-venture with SDG and NS Corporation was sealed in April 2025 for the development of ***Eco Business Park VII*** in the Malaysia Vision Valley 2.0 economic corridor in Negeri Sembilan.

Industrial development has become an increasingly strong market segment for EcoWorld. From FY2014 up to 31 August 2025, the Group recorded more than RM7.0 billion in industrial sales alone, with annual sales having exceeded the RM1 billion mark in both FY2023 and FY2024. Sales momentum continued to surge in FY2025, as evidenced by the RM1.2 billion industrial sales achieved in just 10 months of the financial year, which represents 32% of the Group's total year-to-date sales as at 31 August 2025.

The Proposals came at an opportune time for the Group to replenish its industrial landbank in Iskandar Malaysia. The southern state has seen tremendous growth over the last several years, backed by a slew of positive government initiatives at both State and Federal levels, increasingly closer co-operation with Singapore and extensive infrastructural improvements that have transformed the business and investment landscape. Through the joint venture, the Group will be able to further expand its industrial development in Iskandar Malaysia to capture the continued strong industrial demand, thereby allowing the Group to further strengthen its competitive position in this rapidly growing economic region.

The New Land is situated only 1.4 km away from the Group's Quantum Edge industrial park, where two parcels of lands measuring 180.22 acres in total had been successfully sold in FY2024 to Microsoft Payments (Malaysia) Sdn Bhd and Princeton Digital Group for a combined sales value of RM626 million. It is also located near Senai International Airport and is well connected to the North-South Expressway. Its strategic location within the Johor-Singapore Special Economic Zone (JS-SEZ) is expected to enhance its appeal to prospective industrialists across of wide spectrum of businesses, that may be seeking to leverage on the ease of cross-border trades between Johor and Singapore.

To be known as ***Eco Business Park 8***, the industrial park is expected to be developed over 8 to 10 years with a preliminary estimated gross development value of approximately RM3.75 billion. It will feature industrial lots, ready-built factories, and commercial properties tailored to high-growth sectors, including those in the high-tech / artificial intelligence supply chain, advanced electrical and electronics, biotechnology / medical, food technologies and logistics.

With SDG's proven track record and strong commitment on sustainability, the strategic partnership presents yet another opportunity to advance sustainable industrial development in Malaysia with a like-minded partner. In addition, PDT's participation in the joint venture provides a new platform for the state government and private sector to actively collaborate in advancing the state's agenda to drive economic growth. Through the SSA, EcoWorld, SDG and PDT will be able to leverage on each other's strengths and capabilities to create a future-ready development that will draw in foreign direct investments, support local industrialists and promote high-growth sectors, thus contributing towards the transformation of JS-SEZ into a premier regional industrial and investment hub.

Given the positive outlook for Iskandar Malaysia and the industrial sector as a whole, the Group's execution track record in delivering market-leading industrial parks as well as support from SDG and PDT, the Board is confident that the Proposed Industrial Development will be well received. This augurs well for the Group's future growth and earnings prospects.

The Proposed Provision of Financial Assistance will enable EBP8SB to raise the necessary funding and if required, to obtain guarantees, to partially fund the Proposed Land Acquisition and the development costs for the Proposed Industrial Development. The availability of expedient funding would assist in avoiding unnecessary delays throughout the development period and ensure the timely completion of the Proposed Industrial Development.

7. INDUSTRY OVERVIEW AND PROSPECTS

7.1 Overview and outlook of Malaysian economy

The Malaysian economy expanded by 5.2% in the third quarter of 2025 (2Q 2025: 4.4%), driven by sustained domestic demand and higher net exports. Household spending was supported by positive labour market conditions, income-related policy measures, and cash assistance programmes. Investment activity was underpinned by continued capital expansion by both private and public sectors. On the external front, net exports registered higher growth as export growth outpaced import growth.

On the supply side, growth was led by the services and manufacturing sectors. Growth in the services sector was mainly contributed by consumer-related sub-sectors, while the manufacturing sector's performance was driven by stronger production in electrical and electronics (E&E) and consumer-related goods.

Despite the challenging external environment, Malaysia's economic outlook remains on track to achieve growth between 4% and 4.8% in 2025, supported by resilient domestic demand. Household spending will be supported by continued employment and wage growth, as well as income-related policy measures. Investment activity will be sustained by progress of infrastructure projects, further realisation of approved private investments, and the implementation of national master plans. On the external front, export growth is expected to be impacted by tariffs and more moderate external demand. However, growth would be supported by continued demand for E&E goods, inbound tourism and the recovery in mining-related exports.

(Source: Bank Negara Malaysia, Economic and Financial Developments in Malaysia in the Third Quarter of 2025)

7.2 Overview and outlook of the Malaysian property market

Despite persistent global economy uncertainties, the property market in the first half of 2025 (H1 2025) managed to stay poised and posted a marginal softening in market activity compared to the same period last year. A total of 196,232 transactions worth RM107.68 billion were recorded, indicating a modest 1.3% decline in volume but a slight 1.9% increase in value (H1 2024: 198,906 transactions worth RM105.65 billion). The property market is highly supported by the implementation of various government initiatives outlined in the Budget 2025.

Sectoral market activity saw mixed performance. Residential, commercial, and agricultural sub-sectors recorded a slight decline in transaction volume at 1.4%, 1.3%, and 4.0%, respectively. Conversely, the industrial and development land and other sub-sectors registered growth of 8.5% and 3.7%, respectively.

The industrial sub-sector showed improved market activity in H1 2025. A total of 4,148 transactions worth RM14.25 billion, representing an increase of 8.5% in volume and 5.6% in value compared to H1 2024 (3,822 transactions worth RM13.50 billion). Selangor remained the most active state, contributing 34.5% (1,433 transactions) to the national transaction volume, followed by Johor with 17.6% (732 transactions) and Sarawak with 17.2% (361 transactions).

The burgeoning e-commerce sector and data centre in Malaysia showed industrial property, especially warehouses and vacant industrial land with good access and infrastructure incorporating green and sustainable elements, still in demand.

The property market's trajectory in 2025 is expected to remain stable, albeit cautious. While policy support and selective demand drivers provide a foundation for stability, the broader outlook remains vulnerable to external economic shifts and domestic affordability constraints. As the national economy has been revised and projected downwards to 4.0% to 4.8%, the property market is experiencing modest expansion with caution, considering global economic challenges, domestic demand fluctuations and an unpredictable external risk.

(Source: "Property Market Report First Half 2025", Valuation and Property Services Department, Ministry of Finance Malaysia)

8. RISK FACTORS

The Proposed Land Acquisition would subject EcoWorld to risks inherent in the industrial property development business which EcoWorld is already engaged in. Such risks may include fluctuations in industrial space demand, competition risks, changes in economic, social and political conditions, regulatory or infrastructure-related requirements, labour supply challenges as well as potential increase in construction costs and material prices.

The above risks will be managed as part of EcoWorld's ordinary course of business. EcoWorld will take measures to mitigate the above risks by conducting industrial market intelligence and feasibility studies, monitoring and adjusting development and marketing strategies in response to changing economic conditions and market demand, conducting continuous reviews of the operations and closely monitoring the progress of the Proposed Industrial Development.

9. EFFECTS OF THE PROPOSALS

9.1 Share capital and substantial shareholders' shareholdings

The Proposals will not have any effect on the issued and paid-up share capital and shareholding of substantial shareholders of EcoWorld as the Proposals will not involve the issuance of any shares of EcoWorld.

9.2 Earnings and earnings per share

The Proposed Land Acquisition is expected to be completed in the second half of calendar year 2026. The Proposed Industrial Development is expected to contribute positively to the future earnings of EcoWorld.

9.3 Net assets and gearing

The Group's net assets are expected to be enhanced in the future in view of the potential future profit contribution arising from the Proposed Industrial Development. The effects on the Group's gearing arising from EcoWorld's funding obligations into EBP8SB will be dependent on the eventual funding mix to be used by the Group.

10. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM

None of the directors and/or major shareholders of EcoWorld, and/or persons connected with them, has any interest, direct or indirect, in the Proposals.

11. DIRECTORS' STATEMENT

The Board, after having considered all aspects of the Proposals including the basis and justification of the Purchase Price as well as the prospect and development potential of the New Land, is of the opinion that the Proposals are in the best interest of EcoWorld.

12. PERCENTAGE RATIOS AND APPROVALS REQUIRED

The Proposed Land Acquisition is subject to Conditions Precedent set out in Section 3.2.1 of this announcement.

Based on EcoWorld's latest available audited financial statements for the financial year ended 31 October 2024, the highest applicable percentage ratio pursuant to Paragraph 10.02(g) of the Listing Requirements is 10.96%.

The Group had, within a period of 12 months, entered into another joint venture with SDGLV ("**Previous Joint Venture**") as set out below.

As announced on 18 April 2025, SDGLV, NS Corporation ("**NS Corp**"), Eco Business Park 7 Sdn Bhd ("**EBP7SB**") and EcoWorld entered into a share subscription agreement dated 18 April 2025 where parties have agreed to subscribe for shares in EBP7SB. EBP7SB is a joint-venture between EcoWorld, SDGLV and NS Corp with shareholding of 55%, 30% and 15% in EBP7SB respectively.

EBP7SB had, on 18 April 2025, entered into a conditional sale and purchase agreement with SDG as the vendor and Kumpulan Sua Betong Sdn Bhd (a wholly-owned subsidiary of SDG) as the registered proprietor to acquire approximately 1,195.346 acres of freehold land located within the Malaysia Vision Valley 2.0 economic corridor in Negeri Sembilan for a cash consideration of RM572.8 million. The land acquisition was completed on 25 September 2025 and it is to be developed by EBP7SB as ***Eco Business Park VII***.

The highest percentage ratio applicable to the Previous Joint Venture pursuant to Paragraph 10.02(g) of the Listing Requirements as at the date when it was announced was 6.55%.

Pursuant to Paragraph 10.12 of the Listing Requirements, the aggregate percentage ratio of the Proposed Land Acquisition, the SSA and the Previous Joint Venture is 17.51%. The Proposed Land Acquisition and the SSA are therefore do not require approval of EcoWorld's shareholders.

The Proposed Provision of Financial Assistance is subject to shareholders' approval to be obtained by EcoWorld at a general meeting to be convened.

13. ESTIMATED TIMEFRAME FOR COMPLETION

Barring any unforeseen circumstances and subject to all requisite approvals being obtained, the Proposed Land Acquisition is expected to be completed by the second half of calendar year 2026.

The Proposed Provision of Financial Assistance will be implemented from time to time in accordance with the requirements of EBP8SB, after obtaining approval of EcoWorld's shareholders at a general meeting to be convened.

14. DOCUMENTS AVAILABLE FOR INSPECTION

The SSA and the SPA are available for inspection at EcoWorld's registered office at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur during normal business hours from Mondays to Fridays (except public holidays) for a period of 3 months from the date of this announcement.

This announcement is dated 19 November 2025.

APPENDIX I

INFORMATION ON THE NEW LAND

The New Land is located along Jalan Besar (Kulai-Sedenak) and is well connected to the North-South Expressway. It also enjoys close proximity to Senai International Airport. Located within the Johor-Singapore Special Economic Zone, the New Land is near to the Group's Quantum Edge development in Kulai, Johor.

The preliminary estimated gross development value for the Proposed Industrial Development is approximately RM3.75 billion. EBP8SB is currently in the initial stages of development planning and therefore, it is too preliminary to ascertain the total development costs, timing of development and expected profits pending submission of the development plan for the Proposed Industrial Development.

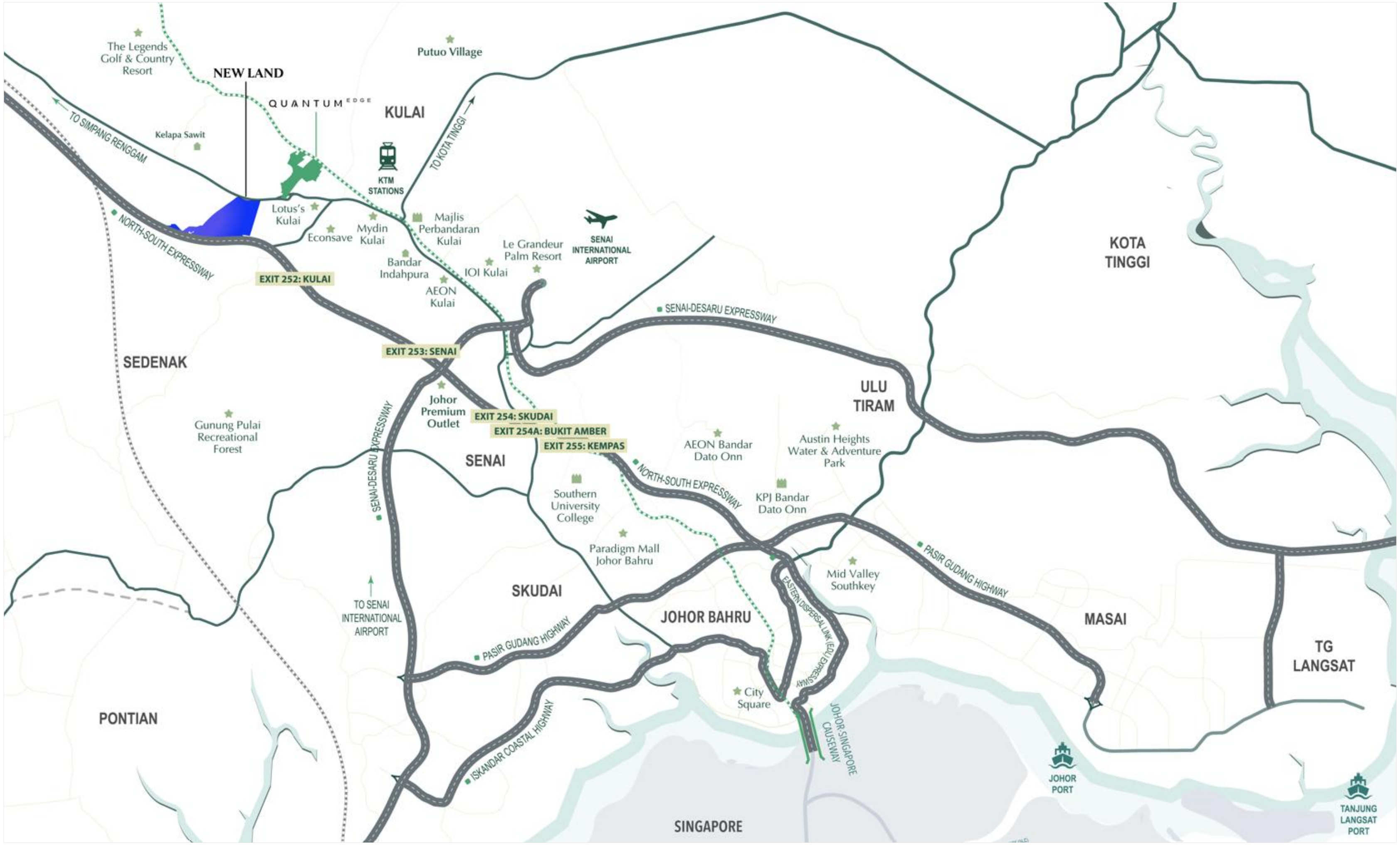
All 12 parcels of land are freehold and they are located in Mukim Kulai, Daerah Kulai, Negeri Johor. Further details of the New Land are as follows:

<table>
<tr><th>Registered owner</th><th>Land</th><th>Land area (acres)</th><th>Category of land use</th></tr>
<tr><td rowspan="12">SDG</td><td>Geran 236132 Lot 5031</td><td>23.906</td><td rowspan="12">Agriculture</td></tr>
<tr><td>Geran 318866 Lot 5569</td><td>4.206</td></tr>
<tr><td>Geran 593022 Lot 48047</td><td>68.794</td></tr>
<tr><td>Geran 593018 Lot 48048</td><td>1.508</td></tr>
<tr><td>Geran 593024 Lot 48051</td><td>77.295</td></tr>
<tr><td>Geran 593020 Lot 48069</td><td>24.664</td></tr>
<tr><td>Geran 593021 Lot 48071</td><td>1.903</td></tr>
<tr><td>Geran 593026 Lot 48078</td><td>5.834</td></tr>
<tr><td>Geran 593027 Lot 48079</td><td>3.247</td></tr>
<tr><td>Geran 593032 Lot 48081</td><td>724.266</td></tr>
<tr><td>Geran Mukim 355 Lot 5198</td><td>3.312</td></tr>
<tr><td>Geran Mukim 594 Lot 48077</td><td>2.886</td></tr>
<tr><td rowspan="3"></td><td>Total</td><td>941.821</td><td rowspan="3"></td></tr>
<tr><td>Less: Excluded Portion</td><td>6.58</td></tr>
<tr><td>Proposed Land Acquisition</td><td>935.241</td></tr>
</table>

Note:

* *EcoWorld is unable to provide information on the net book value of these lands as recorded in the books of SDG as EcoWorld is not privy to such information.*

LOCATION MAP



APPENDIX II

INFORMATION ON SDG, SDGLV, PDT AND EBP8SB

1. INFORMATION ON SDG

SDG was incorporated in Malaysia under the Companies Act, 1965 as a private limited company on 2 April 2004 under the name of Sime Plantations Sdn Bhd and is deemed registered under the Companies Act, 2016. It changed its name to Sime Darby Plantation Sdn Bhd on 2 January 2008 and was subsequently converted into a public limited company on 20 July 2017 under the name of Sime Darby Plantation Berhad. In conjunction with the demerger exercise, it was listed on the Main Market of Bursa Malaysia Securities Berhad on 30 November 2017. It changed its name to SD Guthrie Berhad on 28 May 2024.

SDG's group of companies are principally involved in the production, processing, refining and sales of palm oil and palm kernel oil, manufacturing and blending, marketing and distribution of specialty fats, edible oils, rubber, coconut oil and other palm oil related products, production and sales of sugar and beef, and the involvement in other agriculture related business, renewables business and industrial business.

The issued and paid-up share capital of SDG as of 31 December 2024 is RM1.63 billion comprising 6,915,714,601 ordinary shares. Its substantial shareholders are AmanahRaya Trustees Berhad - Amanah Saham Bumiputera, Employees Provident Fund Board and Kumpulan Wang Persaraan (Diperbadankan) holding 43.0%, 15.8% and 7.5%, respectively as at 31 October 2025.

Directors of SDG are Tan Sri Dr Nik Norzrul Thani Nik Hassan Thani, Datuk Mohamad Helmy Othman Basha, Dato' Halipah Esa, Tan Sri Mohd Zuki Ali, Dato' Mohd Nizam Zainordin, Datuk Mohd Anwar Yahya, Dato' Idris Kechot, Dato' Sri Sharifah Sofianny Syed Hussain, Mohd Irwan Ahmad Mustafa, Jenifer Thien Bit Leong and Ahmad Faiz Ahmad Shahrudin (Alternate Director to Mohd Irwan Ahmad Mustafa). None of the directors holds shares, either direct or indirect, in SDG.

2. INFORMATION ON SDGLV

SDGLV was incorporated in Malaysia as a private limited company under the Companies Act, 2016 on 13 June 2024. SDGLV is a wholly-owned subsidiary of SDG. It is an investment holding company.

3. INFORMATION ON PDT

PDT is a wholly owned company of the State Secretary Incorporated (SS) and is involved in various business activities which include strategic investments and equity ownership in the interest of the Johor State Government.

4. INFORMATION ON EBP8SB

EBP8SB was incorporated in Malaysia as a private limited company under the Companies Act, 2016 on 24 September 2025. As at the date of the announcement, its paid-up share capital is RM2.

Within 5 business days from the date of SSA, EBP8SB will issue capital call notice to its Shareholders to subscribe for new shares amounting to RM99,998 in EBP8SB in agreed proportion. Following the shares subscription, the paid-up share capital of EBP8SB will increase to RM100,000.

Within 5 business days from the Unconditional Date, EBP8SB will issue capital call notice to its Shareholders to subscribe for new shares amounting to RM9,900,000 in EBP8SB in agreed proportion. Following the shares subscription, the paid-up share capital of EBP8SB will further increase to RM10,000,000.

The board of EBP8SB shall consist of a maximum of 9 directors who shall be appointed by the Shareholders in the following proportions:

(a) a maximum of 2 directors appointed by SDGLV;

(b) a maximum of 1 director appointed by PDT; and

(c) a maximum of 6 directors appointed by EcoWorld.