EKSONS CORPORATION BERHAD **(199001014145 (205814-V))**
Unaudited Condensed Consolidated Statement of Comprehensive Income
For The 2nd Financial Quarter Ended 30 September 2025

		Individual Quarter		**Cumulative Quarter**	
		Current Year Quarter	**Preceding Year Corresponding Quarter**	**Current Year To Date**	**Preceding Year Corresponding Period**
	Note	**30.9.2025 RM'000**	**30.9.2024 RM'000**	**30.9.2025 RM'000**	**30.9.2024 RM'000**
Revenue		4,184	2,178	5,542	6,147
Operating expenses	A9.	(7,195)	(37,331)	(23,198)	(43,968)
Other operating income	A10.	9,741	11,118	19,777	15,198
Profit/(Loss) before tax		6,730	(24,035)	2,121	(22,623)
Taxation	B5.	(116)	(55)	(181)	(94)
Profit/(Loss) after tax		6,614	(24,090)	1,940	(22,717)
Other Comprehensive Income					
Net fair value changes in quoted bonds at fair value through other comprehesive income		(236)	-	(43)	-
Profit/(Loss) net of tax, representing total comprehensive income/(expense)		6,378	(24,090)	1,897	(22,717)

(The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2025)

EKSONS CORPORATION BERHAD (199001014145 (205814-V))
Unaudited Condensed Consolidated Statement of Comprehensive Income
For The 2nd Financial Quarter Ended 30 September 2025

		Individual Quarter		Cumulative Quarter	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	Note	30.9.2025 RM'000	30.9.2024 RM'000	30.9.2025 RM'000	30.9.2024 RM'000
Profit/(Loss) attributable to :					
Owners of the Parent		6,267	(24,155)	1,677	(22,795)
Non-controlling interest		111	65	220	78
		6,378	(24,090)	1,897	(22,717)
Total comprehensive income/(expense) attributable to :					
Owners of the Parent		6,267	(24,155)	1,677	(22,795)
Non-controlling interest		111	65	220	78
		6,378	(24,090)	1,897	(22,717)
Profit/(Loss) Per Share					
(a) Basic (sen)	B11.	3.88	(14.96)	1.04	(14.12)
(b) Diluted (sen)	B11.	-	-	-	-

(The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2025)

EKSONS CORPORATION BERHAD (199001014145 (205814-V))
Unaudited Condensed Consolidated Statement of Financial Position
As At 30 September 2025

	As at 30.9.2025 RM'000 Unaudited	As at 31.3.2025 RM'000 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	17,042	18,127
Investment properties	11,395	11,585
Land held for property development	17,297	17,297
Investment in securities	20,739	15,483
Trade and other receivables	590	400
	67,063	62,892
Current assets		
Inventories	55,700	60,321
Trade and other receivables	4,853	6,851
Other current assets	349	179
Current tax assets	752	934
Investment in securities	250,121	246,435
Term deposits	10,741	11,843
Cash and bank balances	7,285	7,342
	329,801	333,905
TOTAL ASSETS	396,864	396,797

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2025)

EKSONS CORPORATION BERHAD (199001014145 (205814-V))
Unaudited Condensed Consolidated Statement of Financial Position
As At 30 September 2025

	As at 30.9.2025 RM'000 Unaudited	As at 31.3.2025 RM'000 Audited
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	131,370	131,370
Treasury shares	(3,356)	(3,356)
Other reserves	(43)	-
Retained earnings	228,947	227,227
	356,918	355,241
Non-controlling interest	18,342	18,122
Total equity	375,260	373,363
Current liabilities		
Trade and other payables	1,164	1,506
Other current liabilities	14,258	15,635
Current tax payable	209	312
Lease liability	25	25
	15,656	17,478
Non current liabilities		
Deferred tax liabilities	5,921	5,921
Lease liability	27	35
	5,948	5,956
Total liabilities	21,604	23,434
TOTAL EQUITY AND LIABILITIES	396,864	396,797
Net asset per share	2.32	2.31

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2025)

EKSONS CORPORATION BERHAD (199001014145 (205814-V))
Unaudited Condensed Consolidated Statement Of Changes In Equity
For The 2nd Financial Quarter Ended 30 September 2025

	Attributable to owners of the Company						
	Share Capital RM'000	**Revenue Reserve RM'000**	**Other Reserve RM'000**	**Treasury Shares RM'000**	**Equity attributable to the owners of the Company RM'000**	**Non-controlling interest RM'000**	**Total RM'000**
Current Year To Date							
For The Period Ended 30 September 2025							
Opening balance at 1 April 2025	131,370	227,227	-	(3,356)	355,241	18,122	373,363
Profit net of tax, representing total comprehensive income	-	1,720	-	-	1,720	220	1,940
Other comprehensive expense for the year	-	-	(43)	-	(43)	-	(43)
Closing balance At 30 September 2025	131,370	228,947	(43)	(3,356)	356,918	18,342	375,260
Preceding Year Corresponding Period							
For The Period Ended 31 March 2025							
Opening balance at 1 April 2024	131,370	246,551	-	(3,356)	374,565	17,889	392,454
Loss net of tax, representing total comprehensive expense	-	(15,287)	-	-	(15,287)	233	(15,054)
Transactions with owners							
Interim dividend paid	-	(4,037)	-	-	(4,037)	-	(4,037)
Closing balance At 31 March 2025	131,370	227,227	-	(3,356)	355,241	18,122	373,363

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2025)

EKSONS CORPORATION BERHAD (199001014145 (205814-V))
Unaudited Condensed Consolidated Statement of Cash Flows
For The 2nd Financial Quarter Ended 30 September 2025

	30.9.2025 RM'000 Unaudited	31.3.2025 RM'000 Audited
Operating activities		
Profit/(Loss) before tax	2,121	(14,919)
Adjustments for :		
Depreciation	1,279	2,731
Gain on disposal of property, plant and equipment	-	(110)
Interest expenses	-	1
Interest income	(3,573)	(8,038)
Inventories written off	-	40
Inventories (recovered)/written down	(47)	4,005
Property, plant and equipment written off	-	1
Dividend income from investment securities	(491)	(800)
Fair value loss on foreign exchange	12,208	13,739
Fair value gain on investment securities	(14,320)	(2,643)
Total adjustments	(4,944)	8,926
Operating cash flows before changes in working capital	(2,823)	(5,993)
Changes in working capital :		
Decrease in inventories	4,668	9,590
Decrease in trade and other receivables	1,808	2,613
(Increase)/Decrease in other current assets	(170)	66
Decrease in trade and other payables	(342)	(1,138)
Decrease in other current liabilities	(1,377)	(1,437)
Total changes in working capital	4,587	9,694
Cash flows from operations	1,764	3,701
Interest received	4	6
Interest paid	-	-
Tax paid, net of refund	(102)	(129)
Net cash flows generated from operating activities	1,666	3,578

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2025)

EKSONS CORPORATION BERHAD (199001014145 (205814-V))
Unaudited Condensed Consolidated Statement of Cash Flows
For The 2nd Financial Quarter Ended 30 September 2025

	30.9.2025 RM'000 Unaudited	31.3.2025 RM'000 Audited
Investing activities		
Interest received	556	864
Dividend received from investment securities	491	800
Investment in securities	(2,595)	(13,114)
Proceed from disposal of PPE	-	110
Purchase of property, plant and equipment	(4)	(17)
Net cash flows used in investing activities	(1,552)	(11,357)
Financing activities		
Dividend paid	-	(4,037)
Repayment of lease liabilities, net	(8)	(10)
Interest paid	-	(1)
Net cash flows used in financing activities	(8)	(4,048)
Net increase/(decrease) in cash and cash equivalent	106	(11,827)
Cash and cash equivalents at the beginning of the financial year	42,423	54,248
Effect of exchange differences	-	2
Cash and cash equivalents at the end of the financial year	42,529	42,423
Analysis of cash and cash equivalents		
Term deposit	10,741	11,843
Cash and bank balances	7,285	7,342
Money market funds	24,883	23,618
Deposit pledged for BG	(380)	(380)
	42,529	42,423

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2025)

PART A: EXPLANATION NOTES AS PER MFRS 134

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2025. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2025.

A2. Changes in Accounting Policies

The audited financial statements of the Group for the year ended 31 March 2025 were prepared in accordance with Malaysian Financial Reporting Standards (MFRS). The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 March 2025 except for the adoption of the following new and revised standards effective as at 1 January 2025:

	Effective for annual period beginning on or after
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instrument	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature - dependent Electricity	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
Annual Improvements to MFRS Accounting Standards - Volume 1	1 January 2026

The above standards, amendments and annual improvements do not have significant impact on the financial reporting of the Group upon application except as follows:-

<u>MFRS 18 Presentation and Disclosure of Financial Statements</u>

MFRS 18 'Presentation and Disclosure in Financial Statements' will replace MFRS 101 'Presentation of Financial Statements' upon its adoption. This new standard sets out the new requirements for the presentation and disclosure of information in the primary financial statements and notes. The potential impact of the new standards on the financial statement of the Company has yet to be assessed.

A3. Disclosure of audit qualification

There was no qualification on the audit report of the preceding audited financial statements.

A4. Seasonality or cyclicality of interim operations

The plywood business of the Group is affected by the world demand and supply of plywood. The other operations of the Group are not materially affected by any seasonality or cyclicality factors.

A5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A6. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years.

A7. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt, treasury shares and equity securities of the Company for the current financial period to date.

A8. Dividends paid

There was no dividend paid during the financial period to date.

A9. Operating expenses

	3 Months Ended		6 Months Ended	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Depreciation	630	697	1,279	1,376
Property, plant and equipment written off	-	1	-	1
Inventories (recovered)/written down	(47)	42	(47)	42
Realised loss on foreign exchange	28	879	28	983
Realised loss on investment in securities	-	569	-	246
Unrealised loss on foreign exchange	283	30,423	12,180	30,494
Cost of sales	3,399	1,842	3,962	4,942
Marketing and distribution expenses	3	220	124	345
Administration and other expenses	2,899	2,658	5,672	5,539
Total operating expenses	7,195	37,331	23,198	43,968

A10. Other operating income

	3 Months Ended		6 Months Ended	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Realised gain on investment in securities	39	-	2,047	-
Unrealised gain on investment in securities	6,817	8,188	12,230	9,718
Rental income	755	594	1,352	1,033
Interest income	1,745	2,117	3,573	4,101
Miscellaneous income	385	219	575	346
Total other operating income	9,741	11,118	19,777	15,198

A11. Segmental reporting

For The Period Ended 30 September 2025

	Plywood business RM'000	Property and Investment Holdings RM'000	Property Development RM'000	Eliminations RM'000	Consolidated RM'000
Segment Revenue					
External sales	4,934	23	585	-	5,542
Total revenue	4,934	3,023	585	(3,000)	5,542
Segment Result					
Segment (loss)/profit	(2,337)	559	326	-	(1,452)
Interest income	135	3,014	424	-	3,573
Net profit before taxation					2,121
Income taxes					(181)
Net profit after taxation					1,940

A11. Segmental reporting (cont'd)

For The Period Ended 30 September 2024

	Plywood business RM'000	Property and Investment Holdings RM'000	Property Development RM'000	Eliminations RM'000	Consolidated RM'000
Segment Revenue					
External sales	792	16	5,339	-	6,147
Total revenue	792	16	5,339	-	6,147
Segment Result					
Segment loss	(2,939)	(23,758)	(27)	-	(26,724)
Interest income	140	3,751	210	-	4,101
Net loss before taxation					(22,623)
Income taxes					(94)
Net loss after taxation					(22,717)

No geographical segmental analysis is presented as the Group operates principally in Malaysia.

All inter-segment transactions have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

A12. Valuations of property, plant and equipment

The valuation of property, plant and equipment have been bought forward without any amendments from the previous annual financial statements.

A13. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter, including business combinations, acquisition or disposal of subsidiaries and long-term investments, and restructurings, with the exception of the discontinued plywood manufacturing operations on 1 January 2023, and having the manufacturing facilities leased out to a third party.

A14. Capital commitments

As at 30 September 2025, there were no material capital commitments for capital expenditure by the Group which might have a material impact on the financial position or business of the Group.

A15. Changes in contingent liabilities since the last annual balance sheet date

There were no changes in contingent liabilities of the Company since the last annual balance sheet date as at 30 September 2025. The contingent liabilities represent corporate guarantees in respect of banking facilities granted to subsidiary companies.

PART B: ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of the performance of the Group for the period under review and financial year-to-date

The Group's financial results for current quarter and financial year to date are summarised as below :

	Individual Quarter (2nd Quarter)		**Variance (%)**	**Cumulative Quarter (2nd Quarter)**		**Variance (%)**
	30.09.2025 RM'000	**30.09.2024 RM'000**		**30.09.2025 RM'000**	**30.09.2024 RM'000**	
Revenue	4,184	2,178	92%	5,542	6,147	-10%
Profit/(Loss) before interest and tax	6,730	(24,035)	128%	2,121	(22,623)	109%
Profit/(Loss) before tax	6,730	(24,035)	128%	2,121	(22,623)	109%
Profit/(Loss) after tax	6,614	(24,090)	127%	1,940	(22,717)	109%
Profit/(Loss) attributable to ordinary equity holders of the owner	6,267	(24,155)	126%	1,677	(22,795)	107%

B1. Review of the performance of the Group for the period under review and financial year-to-date (cont'd)

The performance of the Group's plywood business and property development divisions, which are its main operating divisions, were as follows:

Plywood business
The plywood business division's revenue and loss after taxation for the six months ended 30 September 2025 were RM4.9 million and RM2.3 million respectively. In the corresponding period of the previous financial year, the division's revenue and loss after taxation were RM0.8 million and RM2.9 million respectively.

The revenue for the period under review was contributed by the sale to local markets.

Property Development
The division's revenue and profit after taxation for the six months ended 30 September 2025 were RM0.6 million and RM0.6 million respectively. In the corresponding period of the previous financial year, the division's revenue and profit after taxation were RM5.3 million and RM0.2 million respectively.

The revenue for the period under review was mainly from the car park operations at The Atmosphere.

B2. Review of the performance of the Group for the quarter under review and immediate preceding quarter

The Group's financial results for current quarter compared with immediate preceding quarter are summarised as below:

	Current Quarter 30.09.2025	Immediate Preceding Quarter 30.6.2025	Variance
	RM'000	RM'000	%
Revenue	4,184	1,358	208%
Profit/(Loss) before interest and tax	6,730	(4,609)	246%
Profit/(Loss) before tax	6,730	(4,609)	246%
Profit/(Loss) after tax	6,614	(4,674)	242%
Profit/(Loss) attributable to owner of the parent	6,267	(4,590)	237%

The performance of the Group’s plywood business and property development divisions, which are the Group’s main operating divisions were as follows:

Plywood business
The division recorded a revenue and loss after taxation for the quarter under review of RM3.8 million and RM1.1 million respectively. In the immediate preceding quarter, the division's revenue and loss after taxation were RM1.1 million and RM1.2 million respectively.

Property Development

The division recorded revenue and profit after taxation for the quarter under review of RM0.3 million and RM0.3 million respectively. In the immediate preceding quarter, the division's revenue and profit after taxation were RM0.3 million and RM0.3 million respectively.

B3. Prospects and Outlook

Plywood business

The market for plywood remains weak globally. The sale of the plywood inventory held will continue albeit with suppressed demand from the export markets due to the sanctions/tariffs imposition by the United States of America, Russia-Ukraine conflict and economic uncertainty in China.

Property Development

The Atmosphere Commercial Park has experienced gradual increase in footfall since the commencement of the MRT station at Putra Permai on 16 March 2023. With the adjacent residential development of Meta City handing over of keys since August 2024, this has improved the footfall further which bodes well for our sales activities.

It is observed from the car park operations that the traffic into The Atmosphere has increased, as evidenced by the 55% increase in car park quarterly revenue since the commencement of the MRT.

B4. Variance of actual profit from forecast profit

Not applicable.

B5. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial period-to-date

	Current Quarter RM'000	Financial Period-to-date RM'000
Taxation		
- Current tax expense	(116)	(181)
- Overprovision in prior year	-	-
	(116)	(181)
Deferred taxation		
- Current deferred tax income	-	-
- Overprovision in prior year	-	-
	(116)	(181)

B6. Status of corporate proposal

There was no corporate proposal not completed at the date of this report.

B7. Group borrowings and debt securities

	As at 30.09.2025 RM'000
Short term borrowings	
- secured	-
Long term borrowings	
- secured	-
Total borrowings	-

All the above borrowings are denominated in Ringgit Malaysia.

B8. Material litigation

There was no material litigation against the Group as at the reporting date.

B9. Proposed dividend

There was no dividend declared or paid during the quarter under review.

B10. Disclosure requirements pursuant to implementation of FRS 139

Part A: Disclosure of derivatives

As at 30 September 2025, the Group did not hold any financial derivatives.

Part B: Disclosure of gains/losses arising from fair value changes of financial liabilities

As at 30 September 2025, the Group did not have any gains/losses arising from fair value changes of financial liabilities.

B11. Earnings per share

The earnings per share is calculated as follows :

	Current year quarter	Preceding year quarter	Current year to date	Preceding year to date
a. **Basic**				
Net profit/(loss) attributable to ordinary shareholders (RM'000)	6,267	(24,155)	1,677	(22,795)
Number of ordinary shares in issue (in thousand)	161,480	161,480	161,480	161,480
Basic profit/(loss) per ordinary share (RM'sen)	3.88	(14.96)	1.04	(14.12)

b. **Diluted**

Not applicable.

B12. Notes to Condensed Consolidated Statement of Comprehensive Income

Net profit is arrived at after the following items:	Current quarter RM'000	Current year to date RM'000
a) Interest income	1,745	3,573
b) Other income	385	575
c) Rental income	755	1,352
d) Depreciation	(630)	(1,279)
e) Foreign exchange loss - unrealised	(283)	(12,180)
f) Foreign exchange loss - realised	(28)	(28)
g) Investment in securities gain - unrealised	6,817	12,230
h) Investment in securities gain - realised	39	2,047

B13. Subsequent event

There was no material event subsequent to the end of the current quarter.

BY ORDER OF THE BOARD

Chua Siew Chuan
Lim Lih Chau
Company Secretaries

20 November 2025