

December 29, 2024

To

Space Communication Ltd.

Strauss Lazar Trust Company (1992) Ltd. - trustee for the Bonds (Series 16) and (Series 17)



Reznik Paz Nevo Trusts Ltd. - trustee for the Bonds (Series 18)

Re: Space Communication Ltd. - Settlement Plan – Conditions Precedent

In accordance with the provisions of section 10.1 of the debt settlement plan between Space Communication Ltd. ("**Company**") and the holders of the bonds (Series 16), (Series 17) and (Series 18) of the Company, published to the public (through the Tel Aviv Stock Exchange website) on June 18, 2024 ("**Plan**") and in accordance with the court order dated September 25, 2024 (approving the amendment of Section 10.1 of the Plan in a manner that allows the undersigned together with all series of Bonds to agree between themselves on extensions to the Expiration Date), we the undersigned, give notice of our decision to agree to postpone the Expiration Date (as such term is defined under Section 10.1 of the Plan) from December 31, 2024 until March 31, 2025 ("**Period**"), however, once every 14 days (following the date of approval of the said extension by Series 16, Series 17 and Series 18 ("**Three Series**")), the representatives of the undersigned will update Mr. Oded Goldstein and Mr. Edward Keller ("**BH Representatives**") on the progress in the negotiations with the MOC. To the extent that the BH Representatives agree, both together, that no progress has been made (in the negotiations with the MOC) and that there is a real practical and reasonable probability for a better alternative proposal (from a third party) to all Three Series, then the BH Representatives may convene meetings of the Three Series to vote on a resolution to shorten the Period to at least seven (7) business days from the date of approval of the said resolution by all Three Series.

The above is subject to such postponement being approved (in a simple majority vote) by a separate meeting of each of the bonds (Series 16), (Series 17) and (Series 18) of the Company, by no later than December 31, 2024.

4iG Nyilvánosan Működő Részvénytársaság
By: [] By: []
Title: [] Title: []

 
Equity Finance and Investments Ltd.
By: Wojciech Krolak By: Elzbieta Wilczewska
Title: Director Title: Director

Attorney's approval (4iG)

I, attorney at law [] license number [], confirm that this letter of commitment was signed by Mr. [] and Mr. [], that they are the authorized signatories of 4iG Nyilvánosan Működő Részvénytársaság and that their signature on this letter of commitment binds 4iG Nyilvánosan Működő Részvénytársaság to all matters and purposes.

Date: []

Signature

Attorney's approval (Equity Finance and Investments Ltd.)

I, attorney at law Adam Zajac license number WA-14762, confirm that this letter of commitment was signed by Mr. Wojciech Krolak and Ms. Elzbieta Wilczewska, that they are the authorized signatories of Equity Finance and Investments Ltd and that their signature on this letter of commitment binds Equity Finance and Investments Ltd to all matters and purposes.

Date: 29.12.2024


Signature 

December 29, 2024

To

Space Communication Ltd.

Strauss Lazar Trust Company (1992) Ltd. - trustee for the Bonds (Series 16) and (Series 17)

Reznik Paz Nevo Trusts Ltd. - trustee for the Bonds (Series 18)

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The above is subject to such postponement being approved (in a simple majority vote) by a separate meeting of each of the bonds (Series 16), (Series 17) and (Series 18) of the Company, by no later than December 31, 2024.



4iG Nyilvánosan Működő Részvénytársaság
By: Mr. Gellért Zoltán Jászai
Title: Chairman of the Board of Directors

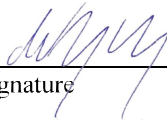
Equity Finance and Investments Ltd.

By: [_____] By: [_____] Title: [_____] Title: [_____]

Attorney's approval (4iG)

I, attorney at law Dr. Csaba Vezekényi license number 36080930, confirm that this letter of commitment was signed by Mr. Gellért Zoltán Jászai, that he is the authorized signatory of 4iG Nyilvánosan Működő Részvénytársaság and that his signature on this letter of commitment binds 4iG Nyilvánosan Működő Részvénytársaság to all matters and purposes.

Date: 29.
December 2024.


Signature
Dr. Csaba Vezekényi

Attorney's approval (Equity Finance and Investments Ltd.)

I, attorney at law [_____] license number [_____] confirm that this letter of commitment was signed by Mr. [_____] and Mr. [_____] that they are the authorized signatories of Equity Finance and Investments Ltd and that their signature on this letter of commitment binds Equity Finance and Investments Ltd to all matters and purposes.

Date: [_____]

Signature