EONMETALL GROUP BERHAD

Registration No. 200301029197 (631617-D)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the extraordinary general meeting ("**EGM**") of Eonmetall Group Berhad ("**EGB**" or the "**Company**") will be held at Meeting Room, 2nd Floor, Lot 1258, Mk 12, Jalan Seruling, Kawasan Perusahaan Valdor, 14200 Sungai Bakap, Pulau Pinang, Malaysia on Monday, 3 August 2026 at 2.30 p.m. or at any adjournment thereof, for the purpose of considering and if thought fit, passing the following special resolution, with or without modifications:-

SPECIAL RESOLUTION

PROPOSED SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE OF EGB PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 ("ACT") ("PROPOSED SCR")

"**THAT** subject to the approvals being obtained from all relevant authorities and parties as well as the order granted by the High Court of Malaya ("**High Court**") for the reduction of the share capital of the Company pursuant to section 116 of the Act, approval be and is hereby given to the Company to undertake and effect the Proposed SCR in the following manner:-

(i) to undertake a selective capital reduction and a corresponding capital repayment pursuant to section 116 of the Act in respect of the ordinary shares of EGB ("**EGB Shares**" or "**Shares**") held by all shareholders of EGB (save for Dato' Goh Cheng Huat and Eonmetall Corporation Sdn Bhd (collectively, "**Non-Entitled Shareholders**")), whose names appear in the Record of Depositors as at the close of business on an entitlement date to be determined and announced later by the board of directors of EGB ("**Board**") ("**Entitlement Date**") ("**Entitled Shareholders**");

(ii) to cancel all of the EGB Shares held by the Entitled Shareholders and all the treasury shares held by EGB; and

(iii) thereafter, to effect the capital repayment of RM0.45 in cash for each existing EGB Share held by the Entitled Shareholders on the Entitlement Date which have been cancelled.

THAT pursuant to the Proposed SCR, the Board be and is hereby authorised to take all such steps as they may deem necessary in connection with the Proposed SCR including:-

(i) to determine the Entitlement Date and date of settlement of the capital repayment;

(ii) to file an application to seek the confirmation from the High Court for the reduction of share capital under section 116 of the Act;

(iii) to lodge a copy of the order of the High Court granted pursuant to section 116 of the Act confirming the reduction of share capital with the Registrar of Companies pursuant to section 116(6) of the Act on such date as the Board may determine;

(iv) subject to the order of the High Court being granted pursuant to section 116 of the Act with regard to the Proposed SCR, to effect the capital repayment of RM0.45 in cash for each EGB Share held by the Entitled Shareholders on the Entitlement Date;

(v) to assent to any terms, conditions, stipulations, modifications, variations and/or amendments as the Board may deem fit, necessary and/or expedient in the best interests of EGB or as a consequence of any requirements imposed by the relevant authorities, the High Court and/or by the Registrar of Companies and/or as may be required to comply with any applicable laws, in relation to the Proposed SCR; and

(vi) to do all such acts, deeds and/or things as the Board may consider fit, necessary and/or expedient in the best interest of EGB in order to implement, finalise, complete and to give full effect to the Proposed SCR, including to execute any documents, to enter into any arrangements and/or agreements with any party and to give any undertakings."

By Order of the Board
EONMETALL GROUP BERHAD

Tai Yit Chan (MAICSA 7009143 | SSM PC No. 202008001023)
Ong Tze-En (MAICSA 7026537 | SSM PC No. 202008003397)
Company Secretaries

Penang
10 July 2026

Notes:

Appointment of Proxy

1. *A proxy may but need not be a member.*
2. *The instrument appointing a proxy must be deposited at the Company's Share Registrar, Securities Services (Holdings) Sdn Bhd at Suite 18.05, MWE Plaza, No. 8, Lebuh Farquhar, 10200 George Town, Pulau Pinang, Malaysia, not less than forty-eight (48) hours before the time set for holding the EGM or at any adjournment thereof.*
3. *A member entitled to attend, participate, speak and vote is entitled to appoint not more than two (2) proxies to attend, participate, speak and vote instead of him. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.*
4. *Where a member is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there shall be no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.*
5. *If the appointor is a corporation, the Proxy Form must be executed under the corporation's common seal or under the hand of an officer or attorney duly authorised.*
6. *In respect of deposited securities, only members whose names appear on the Record of Depositors on 27 July 2026 (General Meeting Record of Depositors) shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his/her behalf.*