FIBROMAT (M) BERHAD

Registration No. 201201037651 (1022133-V)
(Incorporated in Malaysia)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Eleventh Annual General Meeting ("11th AGM") of Fibromat (M) Berhad ("the Company") at Ruang Acara Ujana Ilmu, Menara MATRADE, Jalan Sultan Haji Ahmad Shah, 50480 Kuala Lumpur, Malaysia on **Wednesday, 10 June 2026** at **10.00 a.m.** for the following purposes:

AGENDA

1. To receive the Audited Financial Statements for the financial year ended 31 December 2025 together with the Directors' and Auditors' Reports.
   [Please refer to Note (a)]
2. To approve the payment of Directors' fees and benefits of RM236,750 for the financial year ended 31 December 2025. **(Resolution 1)**
   [Please refer to Note (b)]
3. To approve the payment of Directors' fees and benefits up to RM355,000 from 1 January 2026 until the conclusion of the next Annual General Meeting. **(Resolution 2)**
   [Please refer to Note (c)]
4. To re-elect the following Directors retiring in accordance with Clause 89 of the Constitution of the Company and being eligible, have offered themselves for re-election:
   i. Mr. Ng Kian Boon; and **(Resolution 3)**
   ii. Mr. Mohd Tarmim Bin Sidek **(Resolution 4)**
   [Please refer to Note (d)]
5. To re-elect Mr. Ng Chun Yew retiring in accordance with Clause 95 of the Constitution of the Company and being eligible, has offered himself for re-election. **(Resolution 5)**
   [Please refer to Note (e)]
6. To re-appoint Baker Tilly Monteiro Heng PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration. **(Resolution 6)**
   [Please refer to Note (f)]

SPECIAL BUSINESS

To consider and if thought fit, to pass, with or without modifications, the following resolutions:

7. **Ordinary Resolution** **(Resolution 7)**

   Authority to Issue Shares Pursuant to Sections 75 and 76 of the Companies Act, 2016

   "THAT subject to the Companies Act, 2016, the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), the Constitution of the Company and the approvals of the Securities Commission, Bursa Securities and other relevant governmental and/or regulatory authorities, if applicable, the Directors of the Company be and are hereby empowered pursuant to Sections 75 and 76 of the Companies Act, 2016 to issue shares in the Company at any time at such price, upon such terms and conditions, for such purposes and to such person or persons whomsoever as the Directors may in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed ten per centum (10%) of the total issued share capital of the Company for the time being; AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting ("AGM") of the Company.

   THAT the Directors of the Company be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities.

   AND THAT pursuant to Section 85 of the Companies Act, 2016, read together with Clause 6 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares ranking equally to the existing issued shares of the Company arising from any issuance of new shares pursuant to Sections 75 & 76 of the Companies Act, 2016."

   [Refer to Explanatory Note (g)]
8. To transact any other business of which due notice shall have been given in accordance with the Companies Act, 2016 and the Constitution of the Company.

BY ORDER OF THE BOARD

LEE CHIN WEN (F) (MAICSA 7061168) (SSM PC NO. 202008001901)
WONG YOUN KIM (F) (MAICSA 7018778) (SSM PC NO. 201908000410)
Company Secretaries

Selangor

30 April 2026

Notes:

1. *A member entitled to attend and vote at the Annual General Meeting is entitled to appoint more than one (1) proxy to attend and vote in his stead. A proxy may but need not be a member of the Company.*
2. *Where a member appoints one (1) or more proxies, the appointments shall be invalid unless he specifies the proportion of his holdings to be represented by each proxy.*
3. *Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.*
4. *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("Omnibus Account") as defined under the Securities Industry (Central Depositories) Act, 1991, there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.*
5. *The instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of that power or authority, must, to be valid, be deposited at the office of the Company's Registrars, Boardroom Share Registrars Sdn. Bhd., 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia. Alternatively, the form of proxy may also be lodged electronically via https://investor.boardroomlimited.com or email to bsr.proxy@boardroomlimited.com not less than forty eight (48) hours, i.e. latest by Monday, 8th June 2026 at 10.00 a.m, before the time appointed for holding the Meeting, or any adjournment thereof.*
6. *Only a depositor whose name appears on the Record of Depositors as at 3 June 2026 shall be entitled to attend the said meeting and to appoint a proxy or proxies to attend, speak and/or vote on his/her behalf.*
7. *According to Clause 73 of the Constitution of the Company and pursuant to Paragraph 8.31A(1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in this Notice will be put to vote by way of poll.*

Explanatory Notes to the Agenda:

a. Audited Financial Statements

   This item is meant for discussion only. The provisions of Section 340(1)(a) of the Companies Act, 2016 require that the audited financial statements and the Reports of the Directors and Auditors thereon be laid before the Company at its Annual General Meeting ("AGM"). As such, this Agenda item is not a business which requires a resolution to be put to vote by shareholders.

b. Payment of Directors' Fees and Benefits

   This resolution is to facilitate the payment of Directors' fees and benefits on a current financial year basis, calculated based on the current board size. In the event the Directors' fees and benefits proposed are insufficient (due to enlarged Board size), approval will be sought at the next AGM for additional fees to meet the shortfall.

c. Payment of Directors' Fees and Benefits

   This resolution is to facilitate payment of Directors' fees and benefits for the period from 1 January 2026 until the conclusion of the next AGM of the Company. In the event the Directors' fees and benefits and benefits proposed are insufficient (e.g. due to more meetings or enlarged Board size), approval will be sought at the next AGM for additional fees and benefits to meet the shortfall.

   Directors' benefits include meeting attendance allowances and other emoluments payable to Directors. In determining the estimated total, the Board had considered various factors including the number of scheduled meetings for the Board and Board Committees and covers the period from 1 January 2026 until the next AGM of the Company (the due date for which the next AGM should be held).

d. Re-election of Retiring Directors pursuant to Clause 89

   The Board of Directors through its Nomination Committee ("NC") had assessed and supported the re-election of the retiring Directors, Mr. Ng Kian Boon and Mr. Mohd Tarmim bin Sidek. The NC had conducted the annual Board Effectiveness Assessment ("BEA"), in the areas of performance, contribution to interaction, quality of input, understanding of their roles and independence of Independent Directors. A fit and proper assessment was also conducted by the NC on the Directors who are standing for re-election under Clause 89 of the Constitution to ensure that they have the essential quality and integrity as well as the relevant character, experience, competence, time and commitment to discharge their roles as Directors.

   Based on the results of the BEA, the Board of Directors concluded that the performance of the retiring Directors was satisfactory and that they met the Board's expectations in the discharge of their duties and responsibilities. They have relevant experience, skills, expertise and financial knowledge that are beneficial to the Company. They also devote adequate time in discharging their duties and responsibilities as Directors, work constructively with other Board members, attend meetings in a well-prepared manner and will continue to bring value and insights to the Board.

   The retiring Directors, being eligible, have offered themselves for re-election at the 11th AGM. The profiles of Directors standing for re-election are set out on pages 6 and 7 of the Annual Report 2025. All Directors standing for re-election have abstained from deliberations and decisions on their own eligibility to stand for re-election at the 11th AGM of the Company.

e. Re-election of Retiring Directors pursuant to Clause 95

   The Board of Directors through the NC had assessed and supported the re-election of the retiring Director, Mr. Ng Chun Yew. The NC had conducted the annual Board Effectiveness Assessment ("BEA"), in the areas of performance, contribution to interaction, quality of input, and understanding of his role. A fit and proper assessment was also conducted by the NC on the Director standing for re-election under Clause 95 of the Constitution to ensure that he has the essential quality and integrity as well as the relevant character, experience, competence, time and commitment to discharge his role as Director.

   Based on the results of the BEA, the Board of Directors concluded that the performance of Mr. Ng Chun Yew was satisfactory and that he met the Board's expectations in the discharge of his duties and responsibilities. He has relevant experience, skills, expertise and financial knowledge that are beneficial to the Company. He also devotes adequate time in discharging his duties and responsibilities as a Director, works constructively with other Board members, attends meetings in a well-prepared manner and will continue to bring value and insights to the Board.

   The retiring Director, being eligible, has offered himself for re-election at the 11th AGM. The profile of Mr. Ng Chun Yew standing for re-election is set out on pages 8 of the Annual Report 2025. The Director standing for re-election has abstained from deliberations and decisions on his own eligibility to stand for re-election at the 11th AGM of the Company.

f. Re-appointment of Baker Tilly Monteiro Heng PLT

   The Board had at its meeting held on 21 April 2026 approved the recommendation of the Audit and Risk Management Committee ("ARMC") to re-appoint Baker Tilly Monteiro Heng PLT as auditors of the Company. The Board and ARMC collectively agreed that Baker Tilly Monteiro Heng PLT has met the relevant criteria prescribed by Paragraph 15.21 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

g. Renewal of Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016.

   The proposed Resolution 7, if passed, will give the Directors of the Company, from the date of the above AGM, authority to issue and allot shares from the unissued capital of the Company for such purposes as the Directors may deem fit and in the interest of the Company. The authority, unless revoked or varied by the Company in general meeting, will expire at the conclusion of the next AGM of the Company.

   THAT pursuant to Section 85 of the Companies Act, 2016, read together with Clause 6 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares ranking equally to the existing issued shares of the Company arising from any issuance of new shares pursuant to Sections 75 & 76 of the Companies Act, 2016.

   As at the date of this notice, no new shares in the Company were issued pursuant to the authority granted to the Directors at the 10TH AGM held on 14 April 2025 and which will lapse at the conclusion of the 11TH AGM.

   The authority will provide flexibility to the Company for any possible fund-raising activities, including but not limited to the placement of shares, for the purpose of funding future investment project(s), working capital and/or acquisitions.