FINTEC GLOBAL BERHAD

(Company No. 200701016619 (774628-U))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE 3RD QUARTER AND PERIOD ENDED 31 MARCH 2026

Fintec Global Berhad

(Company No. 200701016619 (774628-U))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE 3RD QUARTER AND PERIOD ENDED 31 MARCH 2026

	QUARTER ENDED			YEAR-TO-DATE ENDED		
	31.03.2026 RM'000	31.03.2025 RM'000	Changes %	31.03.2026 RM'000	31.03.2025 RM'000	Changes %
Revenue	342	2,690	(87.3)	2,515	3,899	(35.5)
Cost of sales	(367)	(2,975)	87.7	(1,614)	(3,219)	49.9
Gross (loss)/profit	(25)	(285)	91.2	901	680	32.5
Other operating income/(expenses)	(62)	(250)	75.2	1,578	(1,679)	194.0
Administrative expenses	(2,404)	(2,726)	11.8	(6,797)	(8,043)	15.5
Fair value loss on investment securities	(769)	(21,652)	96.4	(5,331)	(28,253)	81.1
Finance cost	(136)	(246)	45	(206)	(669)	69
Loss before tax	(3,396)	(25,159)	86.5	(9,855)	(37,964)	74.0
Tax expenses	(6)	-	-	(6)	-	-
Net loss for the financial period	(3,402)	(25,159)	86.5	(9,861)	(37,964)	74.0
Currency translation differences	(15)	(156)	90.4	(57)	(256)	77.7
Total comprehensive loss for the period	(3,417)	(25,315)	86.5	(9,918)	(38,220)	74.1
Net loss attributable to:						
Owners of the Company	(3,373)	(25,144)	86.6	(9,830)	(37,848)	74.0
Non-controlling interest	(29)	(15)	93.3	(31)	(116)	73.3
	(3,402)	(25,159)	86.5	(9,861)	(37,964)	74.0
Total comprehensive loss for the financial period attributable to:						
Owners of the Company	(3,388)	(25,300)	86.6	(9,887)	(38,104)	74.1
Non-controlling interest	(29)	(15)	(93.3)	(31)	(116)	73.3
	(3,417)	(25,315)	86.5	(9,918)	(38,220)	74.1
Loss per share attributable to the owners of the Company:						
- Basic (sen per share)	(1.64)	(12.61)		(4.79)	(18.73)	
- Diluted (sen per share)	(1.61)	(12.20)		(4.69)	(18.14)	

Notes:
The above unaudited condensed consolidated statements of comprehensive income is to be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to these interim financial statements.

Fintec Global Berhad

(Company No. 200701016619 (774628-U))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Unaudited As At 31.03.2026 RM'000	Audited As At 30.06.2025 RM'000
Non-Current Assets		
Property, plant and equipment	63,665	65,817
Right-of-use asset	787	1,060
Investment in associates	-	2
Investment in unquoted shares	977	977
Marketable securities	30,693	39,487
	96,122	107,343
Current Assets		
Asset held for sales	-	1,391
Inventories	-	18
Trade receivables	-	10
Non-trade receivables, deposits and prepayment	19,358	27,387
Amount owing by associates	-	2
Marketable securities	17,604	7,470
Current tax assets	100	4
Cash and bank balances	8,245	8,521
	45,307	44,803
TOTAL ASSETS	**141,429**	**152,146**
EQUITY AND LIABILITIES		
Equity		
Share capital	97,307	97,017
ICPS	15,532	15,822
Reserves	(162)	(105)
Retained earnings	24,693	34,523
Equity attributable to owners of the Company	137,370	147,257
Non-controlling interest	(33)	(2)
TOTAL EQUITY	137,337	147,255
Non-Current Liabilities		
Lease liabilities	428	696
	428	696
Current Liabilities		
Trade payables	1,793	1,791
Other payables and accruals	1,516	2,062
Lease liabilities	355	342
	3,664	4,195
TOTAL LIABILITIES	4,092	4,891
TOTAL EQUITIES AND LIABILITIES	**141,429**	**152,146**
Net Assets per share attributable to equity holders of the Company (RM)	0.67	0.72

Notes:

The above unaudited condensed consolidated statement of financial position is to be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to these interim financial statements.

Fintec Global Berhad

(Company No. 200701016619 (774628-U))

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR YEAR TODATE ENDED 31 MARCH 2026

	ATTRIBUTABLE TO OWNERS OF THE PARENT						
	NON - DISTRIBUTABLE			DISTRIBUTABLE			
	Share Capital RM'000	ICPS RM'000	Translation Reserve RM'000	(Accumulated Losses)/Retained Earnings RM'000	Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
Audited							
Balance as at 1 July 2024	405,033	16,432	272	(183,571)	238,166	(3,328)	234,838
Transactions with owners of the Company:							
Issuance of ordinary shares pursuant to ESOS	1,301	-	-	-	1,301	-	1,301
Convertion of ICPS to ordinary shares	610	(610)	-	-	-	-	-
Share based payment	73	-	-	-	73	-	73
Share capital reduction	(310,000)	-	-	310,000	-	-	-
Disposal of non-controlling interest	-	-	-	-	-	1,633	1,633
Dilution of non-controlling interest	-	-	-	(1,871)	(1,871)	1,871	-
Total transaction with owners	(308,016)	(610)	-	308,129	(497)	3,504	3,007
Loss after taxation	-	-	-	(90,035)	(90,035)	(178)	(90,213)
Foreign currencey translation reserve	-	-	(377)	-	(377)	-	(377)
Total comprehensive loss for the period	-	-	(377)	(90,035)	(90,412)	(178)	(90,590)
Balance as at 30 June 2025	97,017	15,822	(105)	34,523	147,257	(2)	147,255
Unaudited							
Balance as at 1 July 2025	97,017	15,822	(105)	34,523	147,257	(2)	147,255
Transactions with owners of the Company:							
Convertion of ICPS to ordinary shares	290	(290)	-	-	-	-	-
Total transaction with owners	290	(290)	-	-	-	-	-
Loss after taxation	-	-	-	(9,830)	(9,830)	(31)	(9,861)
Foreign currencey translation reserve	-	-	(57)	-	(57)	-	(57)
Total comprehensive loss for the period	-	-	(57)	(9,830)	(9,887)	(31)	(9,918)
Balance as at 31 March 2026	97,307	15,532	(162)	24,693	137,370	(33)	137,337

Notes:

The above unaudited condensed consolidated statement of changes in equity is to be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to these interim financial statements.

Fintec Global Berhad

(Company No. 200701016619 (774628-U))

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2026

	Year-to-date Ended	
	31.03.2026	**31.03.2025**
	RM'000	**RM'000**
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(9,855)	(37,964)
Adjustment for:		
Depreciation of property, plant and equipment	2,167	2,182
Depreciation of right-use-of assets	273	242
Fair value loss on marketable securities	5,331	28,253
Gain on short term investment	-	(2)
Loss on foreign exchange - unrealised	1,106	1,818
Gain on disposal of property, plant and equipment	(2,509)	(126)
Impairment/(Reversal) on:		
- trade receivables	-	(4)
- non-trade receivables	8	(15)
- inventories	3	-
Interest expense	206	669
Interest income	(26)	(902)
Share-based payment expenses	-	73
Gain on disposal of associates	(2)	-
Operating loss before working capital changes	(3,298)	(5,776)
Purchase of marketable securities	(6,664)	(5,312)
Decrease / (Increase) in inventories	14	(6)
Decrease / (Increase) in receivables	7,159	(2,388)
Increase in amount due to associates	-	(5)
Decrease in payables	(502)	(528)
Cash used in operations	(3,291)	(14,015)
Interest received	26	951
Tax paid	(102)	-
Net cash used in operating activities	(3,367)	(13,064)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of peroperty, plant and equipment	(16)	(73)
Proceeds from disposal of property, plant and equipment	3,900	126
Withdrawal of short term investment	-	2
Net cash generated from investing activities	3,884	55
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares under exercised of ESOS/SIS	-	1,301
Proceeds from issuance of redeemable preference share	-	10,000
Repayment of hire purchase and lease liabilities	(254)	(228)
Interest paid	(206)	(99)
Net cash (used in)/generated from financing activities	(460)	10,974
Net increase/(decrease) in cash and cash equivalents	57	(2,035)
Cash and cash equivalents at the beginning of the period	8,521	12,305
Effect of exchange rate changes	(333)	(693)
Cash and cash equivalents at the end of the period	8,245	9,577
Cash and cash equivalents comprise:		
Cash and bank balances	8,245	9,577
Fixed deposit with licensed bank	-	-
	8,245	9,577

Notes:

The above unaudited condensed consolidated statements of cash flowis to be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to these interim financial statements.

Part A - Explanatory Notes Pursuant to Malaysia Financial Reporting Standard ("MFRS") 134 and ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysia Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting and paragraph 9.22 of the ACE Market Listing Requirements ("AMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the Group's audited consolidated financial statements for the financial year ended 30 June 2025. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2025.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2025 except for the adoption of the following standards that have been issued as at the reporting date: -

MFRSs, Interpretation and amendments effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS 121 – The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

The adoption of the above pronouncements did not have material impact on the financial statements of the Group.

The following MFRS and Amendments to MFRS have been issued by MASB but are not yet effective to the Group:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9 and MFRS 7 – Classification and Measurement of Financial Instruments
- Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature Dependent Electricity
- Amendments that are part of Annual Improvement-Volume 11:
  - Amendments to MFRS 1 – First-time adoption of Malaysian Financial Reporting Standards
  - Amendments to MFRS 7 – Financial Instruments: Disclosures
  - Amendments to MFRS 9 – Financial Instruments
  - Amendments to MFRS 10 – Consolidated Financial Statements
  - Amendments to MFRS 107 – Statement of Cash Flows

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- Amendments to MFRS 18 – Presentation and Disclosure in Financial Statements
- Amendments to MFRS 19 – Subsidiaries without Public Accountability, Disclosure
- Amendments to MFRS 121 -The Effects of Changes in Foreign Exchange Rates – Translation to a Hyperinflationary Presentation Currency

MFRSs, Interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

Amendments to MFRS 10 and MFRS 128 - Consolidated Financial Statements Amendments and Investments in Associates and Joint Ventures - Sale or contribution of assets between an investor and its Associate or Joint Venture

The Group and the Company plan to adopt the above applicable new MFRS and amendments/improvements to MFRS when they become effective.

A2 Auditors' report on preceding annual financial

There were no audit qualifications in relation to the audited consolidated financial statements of the Group for the financial year ended 30 June 2025.

A3 Seasonal or cyclical factors

There were no significant seasonal or cyclical factors that will materially affect the business of the Group in current period. However, the Group's results are largely influenced by, amongst others, the market prices of quoted investments as well as the timing of disposal of investments by the Group.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial period ended 31 March 2026.

A5 Material changes in estimates

There were no changes in estimates that have a material effect in the current financial quarter and financial period ended 31 March 2026.

A6 Debt and equity securities

Save as disclosed in the following, there were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares during the current financial quarter and financial period ended 31 March 2026.

	Quarter Ended 31.03.2026		**Year-to-date Ended 31.03.2026**	
	No. of shares	RM"000	No. of shares	RM"000
Issuance of new shares pursuant to convertion of ICPS	88,000	290	88,000	290

A7 Dividend paid

There were no dividends paid by the Group during the current financial quarter and financial period ended 31 March 2026.

A8 Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment during the current financial quarter and financial period ended 31 March 2026.

A9 Material events subsequent to the end of the quarter

There were no material events occurring subsequent to the end of the current quarter.

A10 Changes in the composition of the Group

There were no changes in the composition of the Group during the current financial quarter and financial period ended 31 March 2026.

A11 Contingent liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystalisation would have a material impact on the financial position and business of the Group as at the reporting date.

A12 Capital commitments

There were no material capital commitments as at 31 March 2026.

A13 Segmental information

Segment information based on the Group's activities is set out below. Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Cumulative Quarter Ended 31 March 2026

	Portfolio Investment	Glove business	Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
Sales to external customers	2,194	321	-	-	2,515
Results					
Segment results	(6,825)	(3,233)	409	-	(9,649)
Interest expenses	(97)	(64)	(45)	-	(206)
Loss before taxation	(6,922)	(3,297)	364	-	(9,855)
Income tax expense	-	-	(6)	-	(6)
Loss for the year	(6,922)	(3,297)	358	-	(9,861)
Assets					
Segment assets	73,700	63,868	3,861	-	141,429
Total assets	73,700	63,868	3,861	-	141,429
Liabilites					
Segment liabilities	84	1,851	2,157	-	4,092
Total liabilities	84	1,851	2,157	-	4,092

A14 Related party transactions

The Group carried out the following related party transactions with the related parties:

	Quarter Ended		**Year-to-date Ended**	
	31.03.2026	**31.03.2025**	**31.03.2026**	**31.03.2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Office rental expense	-	-	-	14
Interest income on money lending business	-	-	-	11
Information technology subscription & services	-	1	13	5
Staff training	4	5	5	11
Business & celeration event organising services	1	15	19	32
Purchase of laptops and office equipment	16	-	16	7
Repair & maintenance of premises	-	-	-	1
Management services income	32	-	77	-

All related party transactions had been entered into in the normal course of business and were carried out on normal commercial terms.

A15 Additional Disclosure Requirements to the Statements of Comprehensive Income

	Quarter Ended		Year-to-date Ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Interest income	-	(336)	(26)	(902)
Fair value gain on short term investment	-	-	-	(2)
Gain on disposal of property, plant & equipment	-	-	(2,509)	(126)
Interest expense	136	246	206	669
Depreciation and amortisation	722	732	2,167	2,182
Depreciation of right-of-use asset	91	81	273	242
Impairment/(Reversal) on:				
- receivables	8	(11)	8	(19)
Fair value loss on marketable securities	769	21,652	5,331	28,253
Unrealised foreign exchange loss	92	291	1,106	1,818
Gain on disposal of associates	-	-	(2)	-
Share-based payment	-	12	-	73

Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Performance review

a) Current Quarter vs Previous Year Corresponding Quarter

	Quarter Ended			
	31.03.2026	31.03.2025	Changes	
Key Profit or Loss items:	**RM'000**	**RM'000**	**RM'000**	%
Revenue	342	2,690	(2,348)	(87.3)
Gross loss	(25)	(285)	260	91.2
Loss before tax	(3,396)	(25,159)	21,763	86.5
Net loss attributable to equity holders	(3,373)	(25,144)	21,771	86.6

The Group registered revenue of RM0.34 million for current quarter ended 31 March 2026, decreased by RM2.35 million as compared to RM2.69 million in previous year's corresponding quarter ended 31 March 2025. The decrease in revenue was mainly due to decreased transactions in sales of marketable securities. The two (2) main revenue contributors in current quarter were the portfolio investment segment (98%) and glove segment (2%).

The Group reported loss before tax of RM3.40 million and net loss attributable to equity holders of RM3.37 million respectively in the current quarter. Lower losses compared to losses before tax of RM25.16 million and losses attributable to equity holders of RM25.14 million in previous year's corresponding quarter, were mainly due to the followings:

i) Lower mark-to-market loss of the marketable securities of RM0.77 million in current quarter compared to RM21.65 million in previous year's corresponding quarter.

ii) Loss on unrealized foreign exchange of RM0.09 million in current quarter compared to loss of RM0.29 million in previous year's corresponding quarter, due to strengthening of USD.

Performance of the respective operating business segments for the quarter ended 31 March 2026 as compared to the previous year's corresponding quarter is analysed as follows:-

	Quarter Ended			
	31.03.2026	31.03.2025	Changes	
Revenue by Segments	**RM'000**	**RM'000**	**RM'000**	%
Portfolio investment	336	2,386	(2,050)	(85.9)
Glove business	6	4	2	50.0
Others	-	300	(300)	(100.0)
Loss Before Tax by Segments				
Portfolio investment	(1,409)	(23,040)	21,631	93.9
Glove business	(1,120)	(1,312)	192	14.6
Others	(867)	(807)	(60)	(7.4)

<u>Portfolio investment</u>
The revenue in this segment derived from sales transactions of marketable securities. The profit or loss of this segment is affected by the gain or loss of fair value of marketable securities held at the end of quarter. This segment reported a loss before tax of RM1.41 million in current quarter, lower loss as compared to loss before tax of RM23.04 million in previous year's corresponding quarter, mainly due to lower mark-to-market loss of marketable securities by RM20.88 million (2026: RM0.77 mil, 2025: RM21.65 mil).

B1 Performance review *(Cont'd)*

a) Current Quarter vs Previous Year Corresponding Quarter *(cont'd)*

Glove business
This segment reported revenue of RM0.01 million and loss before tax of RM1.12 million in current quarter, lower loss compared to RM0.01 million revenue and loss before tax of RM1.31 million in previous year's corresponding quarter, mainly due to lower operating expenses as the subsidiary in North America was dissolved at end of previous financial year.

Others
This segment includes investment holding company expenses and provision of financial services in previous financial year. The other segment did not generate revenue during current quarter as Fintec Capital Sdn. Bhd. had been disposed of in fourth quarter of previous financial year. Therefore, this segment reported a higher loss before tax of RM0.87 million in the current quarter, compared to RM0.81 million in previous year's corresponding quarter.

b) Current Year-to-Date vs Previous Year-to-Date Ended

	Year-To-Date Ended			
	31.03.2026	**31.03.2025**	**Changes**	
Key Profit or Loss items:	**RM'000**	**RM'000**	**RM'000**	%
Revenue	2,515	3,899	(1,384)	(35.5)
Gross profit	901	680	221	32.5
Loss before tax	(9,855)	(37,964)	28,109	74.0
Net loss attributable to equity holders	(9,830)	(37,848)	28,018	74.0

The Group registered a revenue of RM2.52 million for current nine months ended 31 March 2026, decreased by RM1.38 million as compared to RM3.90 million in previous period ended 31 March 2025. The decreased in revenue was mainly due to decreased transactions in sales of marketable securities and absent of revenue contribution from financial services segment, which was disposed of in fourth quarter of previous financial year.

The Group reported a loss before tax of RM9.86 million and a net loss attributable to equity holders of RM9.83 million respectively in the nine months ended 31 March 2026. Lower losses compared to loss before tax of RM37.96 million and net loss attributable to equity holders of RM37.85 million in previous period ended 31 March 2025, were mainly due to the followings:

i) Lower mark-to-market loss of the marketable securities of RM5.33 million in current period as compared to RM28.25 million in previous year's corresponding period.

ii) Lower loss on unrealized foreign exchange of RM1.11 million (USD exchange rate from RM4.21 at 30 June 2025 to RM4.05 at 31 March 2026) in current period compared to RM1.82 mil (USD exchange rate from RM4.72 at 30 June 2024 to RM4.43 at 31 March 2025) in previous year's corresponding period.

iii) Higher gain on disposal of property, plant and equipment of RM2.51 million in current period compared to RM0.13 million in previous year's corresponding period, as The Group disposed off its factory at Kulim during the current quarter.

iv) Lower operating and administrative expenses by RM1.25 million due to lower headcount.

Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Performance review *(Cont'd)*

b) Current Year-to-Date vs Previous Year-to-Date Ended *(Cont'd)*

Performance of the respective operating business segments for the period ended 31 March 2026 as compared to the previous period is analysed as follows:-

	Year-To-Date Ended			
	31.03.2026	**31.03.2025**	**Changes**	
Revenue by Segments	**RM'000**	**RM'000**	**RM'000**	**%**
Portfolio investment	2,194	2,674	(480)	(18.0)
Glove business	321	60	261	435.0
Others	-	1,165	(1,165)	(100.0)
Profit/(Loss) Before Tax by Segments				
Portfolio investment	(6,922)	(31,770)	24,848	78.2
Glove business	(3,297)	(3,864)	567	14.7
Others	364	(2,330)	2,694	115.6

<u>Portfolio investment</u>
The revenue in this segment derived from sales transactions of marketable securities. The profit or loss of this segment is affected by the gain or loss of fair value of marketable securities held at the end of quarter. This segment reported a loss before tax of RM6.92 million in current nine month ended 31 March 2026, lower loss as compared to loss before tax of RM31.77 million in previous period ended 31 March 2025, mainly due to lower mark-to-market loss of the marketable securities of RM5.33 million and lower unrealized foreign exchange loss of RM1.10 million in current period as compared to mark-to-market loss of RM28.25 million and unrealized foreign exchange loss of RM1.82 mil in previous year's corresponding period.

<u>Glove business</u>
This segment reported a higher revenue of RM0.32 million in current period ended 31 March 2026 compared to RM0.06 million in previous period ended 31 March 2025. This segment incurred a lower loss before tax of RM3.30 million in current period compared to RM3.86 million in previous year's corresponding period, mainly due to lower operating and administrative expenses since the closure of the subsidiary in North America at end of previous financial year.

<u>Others</u>
This segment includes investment holding company expenses and provision of financial services in previous financial year. This segment reported a profit before tax of RM0.36 million in the current period compared to loss before tax of RM2.33 million in previous year's corresponding period, mainly due disposal of the factory at Kulim with a gain of RM2.51 million and lower administrative expenses.

B1 Performance review *(Cont'd)*

c) Balance Sheet - Current Year-to-date vs. Previous Year-end

	As at			
	31.03.2026	**30.06.2025**	**Changes**	
Key Balance Sheet Items:	**RM'000**	**RM'000**	**RM'000**	%
Property, plant and equipment	63,665	65,817	(2,152)	(3.3)
Assets held for sales	-	1,391	(1,391)	(100.0)
Marketable securities:				
- Non-Current	30,693	39,487	(8,794)	(22.3)
- Current	17,604	7,470	10,134	135.7
	48,297	46,957	1,340	2.9
Other receivable, deposits and prepayments	19,358	27,387	(8,029)	(29.3)
Cash and cash equivalents	8,245	8,521	(276)	(3.2)
Total Assets	141,429	152,146	(10,717)	(7.0)
Total Liabilities	4,092	4,891	(799)	(16.3)

The Group's Total Assets decreased by RM10.72 million mainly due to depreciation of RM2.17 million, disposal of a factory in Kulim, which was recorded as assets held for sales for a sales consideration of RM3.9 million and fair value loss on marketable securities of RM5.33 million in current period. The increase in marketable securities was due to purchases of new marketable securities funded by collections from other receivables and deposits as reflected in the decrease of this item.

Total Group’s Total Liabilities mainly consists of payables, deposits and accruals. It decreased by RM0.80 million mainly due to repayment of lease liabilities and refund of deposit received in previous financial year.

B2 Variation of results against immediate preceding quarter

	Current Quarter	Preceding Quarter		
	31.03.2026	**31.12.2025**	**Changes**	
	RM'000	**RM'000**	**RM'000**	%
Revenue	342	1,384	(1,042)	(75.3)
Loss before tax	(3,396)	(3,645)	249	(6.8)

The Group registered a revenue of RM0.34 million for current quarter ended 31 March 2026, representing a decrease of RM1.04 million or 75.3% as compared to RM1.38 million in preceding quarter ended 31 December 2025. The decrease in revenue was mainly due to lower sales of marketable securities in portfolio investment segment and glove.

The Group reported a loss before taxation of RM3.40 million for the current quarter ended 31 March 2026, lower loss as compared to loss before tax of RM3.65 million in the preceding quarter ended 31 December 2025. The lower loss was mainly due to lower mark-to-market loss of the marketable securities of RM0.77 million in current quarter as compared to RM3.65 million in previous quarter, and lower unrealized foreign exchange loss of RM0.09 million in current quarter against RM0.99 million in previous quarter, due to strengthening of USD. This lower loss was offset against gain on disposal of Kulim factory of RM2.51 million in previous quarter which were none in current quarter.

B3 Prospects

The Group's performance remains closely tied to its investments in marketable securities, particularly its listed incubatees, and will therefore continue to be significantly influenced by prevailing market conditions and global developments. The external environment remains highly uncertain, characterised by ongoing geopolitical tensions, armed conflicts, persistent inflationary pressures and evolving monetary policy stances in major economies. These factors have contributed to heightened volatility and fragility in global equity markets, which may continue to adversely affect investor sentiment and portfolio valuations.

Looking ahead, the near-term outlook for financial markets remains cautious and subject to downside risks. Tightened financial conditions, lingering inflationary concerns and uneven global economic recovery may continue to exert pressure on capital markets. While Malaysia's economy is expected to record moderate growth supported by domestic demand and ongoing investments, such growth remains vulnerable to external headwinds, which could dampen business confidence, investment activity and overall market performance.

Uncertainties surrounding global trade conditions further compound the risk environment. Ongoing trade tensions, supply chain disruptions and policy shifts in key economies, particularly the United States and China, may lead to volatility in capital flows and market liquidity. Movements in commodity prices and foreign exchange rates may also introduce additional pressures on cost structures and economic stability. In this context, market conditions are expected to remain challenging with limited visibility on sustained recovery.

In light of the above, the Group will continue to exercise a prudent and disciplined approach in managing its investment portfolio, with an emphasis on capital preservation, risk management and maintaining liquidity. The Group will remain selective in pursuing new opportunities, focusing on resilience and long-term sustainability amid the uncertain operating environment.

B4 Profit forecast, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee or made public any internal targets for the period under review.

B5 Income tax

During the financial period ended 31 March 2026, the Group provided a provision for taxation as follows:-

	Quarter and Year-to-Date Ended	
	31.03.2026	**31.03.2025**
	RM'000	**RM'000**
Income tax - current provision	6	-

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the period under review. The current year's tax provision is the real property gain tax for the gain on disposal of Kulim factory.

B6 Trade receivables

	As at	
	31.03.2026	**30.06.2025**
	RM'000	**RM'000**
Trade receivables	-	10
Less : Allowance for impairment loss	-	-
	-	10

The ageing analysis of the Group's trade receivables are as follows:

	As at	
	31.03.2026	**30.06.2025**
	RM'000	**RM'000**
Not past due	-	10
Past due but not impaired	-	-
Gross trade receivables	-	10
Less: Allowance for impairment loss	-	-
	-	10

B7 Group's borrowings and debt securities

	As at	
	31.03.2026	**30.06.2025**
	RM'000	**RM'000**
Curent:		
Secured:		
Lease liabilities	355	342
Non-current		
Secured:		
Lease liabilities	428	696

The lease liabilities are pertaining to the Group's office buildings, server storage and motor vehicles. The Group's borrowings and debt securities are denominated in Ringgit Malaysia.

B8 Material litigation

As at this reporting date, neither the Company nor its subsidiary companies are engaged in any material litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board is not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.

B9 Dividends

There were no dividends declared for the financial period ended 31 March 2026.

B10 Earnings per share ("EPS")

	Quarter Ended		Year-to-date Ended	
a) Basic EPS	**31.03.2026**	**31.03.2025**	**31.03.2026**	**31.03.2025**
Profit/(Loss) attributable to the owners of the Company (RM'000)	(3,373)	(25,144)	(9,830)	(37,848)
Basic EPS (sen)	**(1.64)**	**(12.61)**	**(4.79)**	**(18.73)**
b) Diluted EPS				
Profit/(Loss) attributable to the owners of the Company (RM'000)	(3,373)	(25,144)	(9,830)	(37,848)
Weighted average number of ordinary shares in issue ('000)	205,056	199,468	205,037	202,048
Effective of dilution from conversion of ICPS ('000)	4,706	6,647	4,706	6,647
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	209,762	206,115	209,743	208,695
Diluted EPS (sen)	**(1.61)**	**(12.20)**	**(4.69)**	**(18.14)**

The diluted EPS is computed based on the loss attributable to the owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period and assume the full conversion of the ICPS into ordinary shares.

B11 Status of corporate proposals

There were no significant corporate proposals for the financial period ended 31 March 2026.

B12 Status of Utilisation of Proceeds

a) Status of utilisation of proceeds as at 31 March 2026, pursuant to the Right Issue With Warrant.

	Proposed Utilisation	**Reallocation**	**Actual Utilisation**	**Unutilised proceeds**	**Timeframe for the utilisation of proceeds**
	RM'000	**RM'000**	**RM'000**	**RM'000**	
Construction of factory building for the Gloves Business	15,232	10,159	(25,391)	-	By 27 Dec 2023
Capital expenditure for the Gloves Business	83,176	(27,870)	(52,239)	3,067	By 27 Dec 2026
Working capital for Gloves Business	15,498	(687)	(14,811)	-	By 27 Dec 2025
Corporate Exercises expenses	711	(13)	(698)	-	Immediate
Working capital for the Group	-	18,411	(18,411)	-	By 27 Dec 2026
	114,617	**-**	**(111,550)**	**3,067**	

B13 Non-cash items to the Condensed Consolidated Statement of Comprehensive Income

	Quarter Ended		Year-to-date Ended	
	31.03.2026	**31.03.2025**	**31.03.2026**	**31.03.2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Total Comprehensive loss for the period	(3,417)	(25,315)	(9,918)	(38,220)
Non-Cash items:				
Depreciation of property, plant and equipment	722	732	2,167	2,182
Depreciation of right-of-use asset	91	81	273	242
Unrealised foreign exchange (gain)/loss	92	291	1,106	1,818
Fair value loss/(gain) on marketable securities	769	21,652	5,331	28,253
Impairment loss on trade and other receivable	8	-	8	-
Impairment loss on inventories	3	-	3	-
Reversal on impairment loss on receivables	-	(11)	-	(19)
Share-based payment expenses	-	12	-	73
	1,685	22,757	8,888	32,549
Total comprehensive loss before non-cash items	**(1,732)**	**(2,558)**	**(1,030)**	**(5,671)**

B14 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with the resolution of the Board of Directors.

On Behalf of the Board
Qwik Tsae Yng
Goh Xin Yee
Company Secretaries