FITTERS DIVERSIFIED BERHAD

Registration No: 198601000595 (149735-M)

(Incorporated in Malaysia)

Financial Report For The Period Ended

31 May 2026

FITTERS DIVERSIFIED BERHAD
Registration No. 198601000595 (149735-M)

ANNOUNCEMENT OF UNAUDITED QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MAY 2026

The Board of Directors are pleased to announce the unaudited consolidated results of the Company for the financial period ended 31 May 2026.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2026 - unaudited

	THIRD QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDIN G PERIOD
	31-May-2026 RM'000	31-May-2025 RM'000	31-May-2026 RM'000	31-May-2025 RM'000
Revenue	85,290	N/A	236,640	N/A
Cost of sales	(76,358)	N/A	(210,245)	N/A
Gross profit	8,932	N/A	26,395	N/A
Interest income	74	N/A	250	N/A
Other income	176	N/A	510	N/A
Selling and marketing expenses	(251)	N/A	(685)	N/A
Impairment loss of term deposits	-	N/A	(1,881)	N/A
Impairment loss on receivables	-	N/A	-	N/A
Impairment loss on investment in quoted shares	153	N/A	(6,260)	N/A
Administrative expenses	(6,288)	N/A	(18,258)	N/A
Depreciation and amortisation	(1,267)	N/A	(3,770)	N/A
Finance costs	(108)	N/A	(421)	N/A
Operating profit/(loss) before exceptional items	1,421	N/A	(4,120)	N/A
Exceptional items :				
Profit/(loss) on disposal of investment in subsidiary company	1,037	N/A	(343)	N/A
Profit/(loss) before tax	2,458	N/A	(4,463)	N/A
Income tax expense	(3,268)	N/A	(3,599)	N/A
Loss after tax	(810)	N/A	(8,062)	N/A
Loss for the financial period for discontinued operation, net of tax	(14)	N/A	(479)	N/A
Loss for the financial period	**(824)**	**N/A**	**(8,541)**	**N/A**
Other comprehensive loss	-	N/A	-	N/A
Total comprehensive loss for the financial period	(824)	N/A	(8,541)	N/A
(Loss)/profit attributable to :				
Owners of the Company	(812)	N/A	(8,550)	N/A
Non-controlling interests	(12)	N/A	9	N/A
	(824)	N/A	(8,541)	N/A
Loss per share attributable to owners of the Company :				
Basic (sen)	(0.03)	N/A	(0.36)	N/A
Fully diluted (sen)	(0.02)	N/A	(0.24)	N/A

Notes:
On 13 June 2025, Fitters Diversified Berhad ("FDB" or the "Company") announced the change of financial year end from 31 March 2025 to 31 August 2025. The current reporting financial period will be for a period of 9 months, made up from 1 September 2025 to 31 May 2026. As such, there are no comparative figures for the preceding year corresponding periods.

(The Condensed Consolidated Statements Of Comprehensive Income should be read in conjunction with the Audited Financial Report for the financial period ended 31 August 2025 and the accompanying explanatory notes attached to the interim financial statements)

FITTERS DIVERSIFIED BERHAD
Registration No. 198601000595 (149735-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2026

	(Unaudited) AS AT END OF CURRENT QUARTER 31-May-2026 RM'000	(Audited) AS AT PRECEDING FINANCIAL YEAR END 31-Aug-2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	83,080	100,570
Investment properties	2,205	2,251
Right-of-use assets	3,651	3,899
Intangible assets	4,360	4,360
Investment securities	105	105
Deferred tax assets	-	116
Total non-current assets	93,401	111,301
Current assets		
Inventories	79,700	78,487
Current tax assets	621	1,622
Trade and other receivables	73,525	221,653
Contract assets	10,876	15,420
Assets of a disposal group classified as held for sales	15,000	30,707
Investment securities	1,228	10
Deposits, cash and bank balances	227,263	27,317
Total current assets	408,213	375,216
TOTAL ASSETS	501,614	486,517

FITTERS DIVERSIFIED BERHAD

Registration No. 198601000595 (149735-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2026

	(Unaudited) AS AT END OF CURRENT QUARTER 31-May-2026 RM'000	(Audited) AS AT PRECEDING FINANCIAL YEAR END 31-Aug-2025 RM'000
EQUITY AND LIABILITIES		
Current liabilities		
Loans and borrowings	10,318	12,267
Current tax liabilities	162	416
Trade and other payables	50,993	37,233
Other current liabilities	38,420	26,348
Liabilities of a disposal group classified as held for sales	-	2,022
	99,893	78,286
Net current assets	308,320	296,930
Non-current liabilities		
Loans and borrowings	481	730
Deferred tax liabilities	5,790	3,510
	6,271	4,240
TOTAL LIABILITIES	106,164	82,526
NET ASSETS	395,450	403,991
Equity attributable to owners of the Company		
Share Capital	368,220	368,220
Treasury Shares	(3,912)	(3,912)
Warrant Reserve	5,777	5,777
Revaluation Reserve	24,313	30,339
Capital Reserve	1,260	1,260
Retained Earnings	(266)	2,258
	395,392	403,942
Non-controlling interests	58	49
Total equity	395,450	403,991
TOTAL EQUITY AND LIABILITIES	501,614	486,517
Net Assets per Share (RM) **	0.1689	0.1725

** Net assets per share is calculated based on Total Assets (including intangibles) minus Total Liabilities and Non-controlling interest divided by the total number of ordinary shares less treasury shares.

(The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Audited Financial Report for the financial period ended 31 August 2025)

FITTERS DIVERSIFIED BERHAD
Registration No. 198601000595 (149735-M)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2026 - unaudited

	[---------- Attributable to owners of the Company							----------]		
	[---------- Non-distributable				----------]	[------ Distributable -----]				
	Share Capital RM'000	Capital Reserve RM'000	Warrant Reserve RM'000	Revaluation Reserve RM'000	Exchange Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
9 months ended 31 May 2026										
Balance as at 1 September 2025	368,220	1,260	5,777	30,339	-	(3,912)	2,258	403,942	49	403,991
Reclassification adjustment on disposal of Subsidiaries	-	-	-	(6,026)	-	-	6,026	-	-	-
Total comprehensive (loss)/income	-	-	-	-	-	-	(8,550)	(8,550)	9	(8,541)
Balance as at 31 May 2026	368,220	1,260	5,777	24,313	-	(3,912)	(266)	395,392	58	395,450
17 months ended 31 August 2025										
Balance as at 1 April 2024	368,220	1,360	5,777	32,005	679	(3,912)	(12,452)	391,677	53	391,730
Realisation of revaluation reserve	-	-	-	(431)	-	-	431	-	-	-
Adjustment of capital reserve	-	(100)	-	-	-	-	-	(100)	-	(100)
Total comprehensive (loss)/income	-	-	-	(1,235)	(48)	-	13,648	12,365	(4)	12,361
Reclassification adjustment of exchange translation reserve	-	-	-	-	(631)	-	631	-	-	-
Balance as at 31 August 2025	368,220	1,260	5,777	30,339	-	(3,912)	2,258	403,942	49	403,991

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Report for the financial period ended 31 August 2025)

FITTERS DIVERSIFIED BERHAD
Registration No. 198601000595 (149735-M)

FITTERS Diversified Berhad

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2026 - unaudited

	(Unaudited) 9 months ended 31-May-2026 RM'000	(Audited) 17 months ended 31-Aug-2025 RM'000
(Loss)/profit before tax		
- Continuing operations	(4,463)	15,532
- Discontinued operation	(479)	355
	(4,942)	15,887
Adjustment for non-cash items:		
Operating items	4,656	16,332
Investing items	6,820	(4,986)
Operating profit before changes in working capital	6,534	27,233
Changes in Working Capital:		
Inventories	(1,829)	(813)
Receivables	146,341	(144,783)
Payables	13,734	(3,519)
Construction contracts	16,616	15,562
Cash generated from/ (used in) operating activities	181,396	(106,320)
Income tax paid	(1,328)	(3,627)
Income tax refunded	1,341	175
Interest paid	(421)	(1,471)
Net cash generated from/(used in) operating activities	180,988	(111,243)
Cash Flow from/(used in) investing activities		
Interest received	250	6,442
Purchase of other investment	-	(9)
Proceeds from disposal of property, plant & equipment	31	752
Proceed from disposal of other investment	7,388	-
Net cash inflow on disposal of subsidiaries	11,622	-
Purchase of right-of-use asset	(164)	(755)
Purchase of property, plant & equipment	(1,482)	(1,177)
Net cash generated from investing activities	17,645	5,253
Cash Flow from/(used in) financing activities		
Hire Purchase & Lease drawdown	149	636
Hire Purchase & Lease repayment	(574)	(1,042)
Net repayment of bank borrowings	(1,773)	(12,930)
Net cash used in financing activities	(2,198)	(13,336)
Net change in cash & cash equivalents	196,435	(119,326)
Cash & cash equivalents at beginning of period/year	30,828	150,202
Effect of foreign exchange rate changes on cash and cash equivalents	-	(48)
Cash & cash equivalents at end of period/year	227,263	30,828

Cash and cash equivalents comprise the following:		
Deposits, Cash and Bank balance	26,643	22,458
Deposits held for more than 3 months	200,620	4,859
	227,263	27,317
Add: Asset held for sale	-	3,511
	227,263	30,828

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Report for the financial period ended 31 August 2025)

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MAY 2026 - unaudited

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial period ended 31 August 2025.

As announced on 13 June 2025, the Company has changed its financial year end from 31 March 2025 to 31 August 2025. The current financial period covers 9 months period from 1 September 2025 to 31 May 2026. There will be no comparison figures for the cumulative quarters and the current quarter results.

2. Changes in Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements of the Group for the period ended 31 August 2025 except for the adoption of the following relevant new MFRSs, Interpretations and amendments to MFRS.

Amendments effective for annual periods beginning on or after 1 January 2026:-

: Amendments to MFRS 7: Financial Instruments: Disclosure
: Amendments to MFRS 9 : Financial Instruments
: Amendments to MFRS 10: Consolidated Financial Statements
: Amendments to MFRS 107: Statement of Cash Flows

Amendments effective for annual periods beginning on or after 1 January 2027:-

: MFRS 18: Presentation and Disclosure in Financial Statements
: MFRS 19: Subsidiaries without Public Accountability : Disclosures
: Translation to a Hyperinflationary Presentation Currency (Amendments to MFRS 121: The Effects of Changes in Foreign Exchange Rates)

Amendments effective for a date yet to be confirmed:-

: Amendments to MFRS 128: Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The adoption of the new MFRSs, amendments to MFRSs and IC Interpretations is not expected to have any material impact on the financial position and results of the Group.

3. Auditors' Report on Preceding Annual Financial Statements

The report of the Auditors for the preceding financial period ended 31 August 2025 was not subject to any qualification.

FITTERS DIVERSIFIED BERHAD
Registration No. 198601000595 (149735-M)

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MAY 2026 - unaudited

4. Segmental Information

Analysis of the Group's results by business segments:

	Third quarter		Cumulative Quarter	
	31/5/2026 RM'000	31/5/2025 RM'000	31/5/2026 RM'000	31/5/2025 RM'000
Segment Revenue				
Fire Services	21,546	N/A	67,367	N/A
Property Development & Construction	(125)	N/A	(125)	N/A
Renewable & Waste-To-Energy	64,278	N/A	169,723	N/A
Investment holding and others	-	N/A	-	N/A
Total revenue including inter-segment sales	85,699	N/A	236,965	N/A
Elimination of inter-segment sales	(409)	N/A	(325)	N/A
Total	85,290	N/A	236,640	N/A
Segment Result				
Fire Services	1,277	N/A	2,502	N/A
Property Development & Construction	(923)	N/A	(2,113)	N/A
Renewable & Waste-To-Energy	1,692	N/A	5,556	N/A
Investment holding and others	2,168	N/A	3,243	N/A
Total result including inter-segment (loss)/profit	4,214	N/A	9,188	N/A
Elimination of inter-segment profit/ (loss)	(1,756)	N/A	(13,651)	N/A
Total	2,458	N/A	(4,463)	N/A

5. Exceptional or Unusual Items

During the financial quarter, there was item of exceptional or unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group other than gains arising from disposal of subsidiaries.

6. Changes in Estimates

There were no changes in estimates that have a material effect in the current quarter.

7. Comment about Seasonal or Cyclical Factors

The business operations of the Group for the quarter are not materially affected by any seasonal or cyclical factor.

8. Dividend Paid

The Board of Directors does not recommend the payment of any dividend in respect of the financial period ended 31 May 2026.

9. Carrying Amount of Revalued Assets

The valuation of properties, plant and equipment have been brought forward without amendment from the financial statements for the period ended 31 August 2025.

10. Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, shares buy-back, shares cancellation, shares held as treasury shares and resale of treasury shares during the financial period to-date except as disclosed below:-

(i) **Treasury Shares**

There was no share buy-back and resale of treasury shares during the financial period.

As at 31 May 2026, the Company held a total of 12,817,648 units of Treasury Shares at a value of RM3,911,977.

11. Significant Event during and Subsequent to the Financial Period

There was no material event during and subsequent to the financial quarter ended 31 May 2026 up to the date of this report.

12. Changes in Composition of the Group

There was no changes in the composition of the Group during the financial period under review other than the following:-

Disposal of subsidiary company

(a) On 4 April 2025, FITTERS had entered into a Non-Binding Letter of Intent with Cyclacel Pharmaceuticals, Inc. ("Cyclacel") for a negotiation in relation to the proposed disposal of 3,000,000 ordinary shares, representing the entire interest in FITTERS Sdn Bhd ("FSB"), a wholly-owned subsidiary of FITTERS, to Cyclacel.

On 6 May 2025, FITTERS had entered into an Exchange Agreement with Cyclacel for the disposal of FSB, to be satisfied entirely via the issuance of 19.99% of common stock of Cyclacel, completion is subject to terms and conditions of the agreement.

Subsequent to the above, the Parties had on 7 July 2025 entered into an Amendment No 1 to the Exchange Agreement to revise on certain terms, whereby in addition to the original consideration mentioned above, Cyclacel will also pay USD1 million or such other amount mutually agreed upon at closing as consideration. The Final Date of completion was extended to 30 September 2025 to allow for sufficient time to satisfy the conditions precedent and obtain the necessary

The disposal was completed on 12 September 2025. The final disposal consideration was satisfied through the issuance of 699,158 new shares of Cyclacel's common stock at an issue price of USD7.12 per share amounting to approximately USD4,978,005 based on the 5-days VWAP. These shares represent approximately 19.99% of Cyclacel's issued and outstanding shares as at 9 September 2025. No cash consideration was received.

(i) Summary of the effects of disposal to the Group are as follow:

	RM'000
Recognised:	
Fair value of consideration received, satisfied in quoted shares (net of incidental costs and capital gain tax)	17,654
Derecognised:	
Assets of a disposal group classified as held for sales	16,998
Liabilities of a disposal group classified as held for sales	(1,820)
Net assets and liabilities	15,178
Gain on disposal of subsidiary	2,476

(ii) Effects of disposal on cash flows:

Cash and cash equivalents of subsidiry disposed	(3,511)

The disposal of FSB was satisfied by the issuance of shares of Cyclacel's common stock with a fair value amounting to RM18.723 million. The transaction did not result in any cash inflow to the Group.

12. Changes in Composition of the Group (continued)

Disposal of subsidiary company (continued)

(b) On 16 March 2026, FITTERS had entered into the Share Sale Agreements for the disposal of 28 million ordinary shares of Future NRG Sdn Bhd ("FNRG"), representing the entire interest in FNRG, a wholly-owned subsidiary of FITTERS, for a total cash consideration of RM 15.2 million.

On 26 March 2026, all the conditions precedent in the Agreement have been fulfilled and hence become unconditional. Both FITTERS and the Purchasers have executed the forms of transfer of securities and mutually agreed that the completion is effective on 26 March 2026.

Accordingly, FNRG will cease to be a wholly-owned subsidiary of the Company.

Summary of the effects of disposal to the Group are as follow:

	RM'000
Non-current assets	14,913
Current assets	1,685
Current liabilities	(1,993)
Non-current liabilities	(470)
	14,135
Gain on sale of subsidiary	1,037
Consideration received (net of incidental costs), satisfied in cash	15,172
Cash and cash equivalents disposed off	(39)
	15,133

13. Capital Commitments

The amount of commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 31 May 2026 is as follows:

	RM'000
Approved and contracted for :	
Property, plant and equipment	1,066

14. Contingent Liabilities

Corporate guarantees were given by the Company in respect of the following:

	RM'000
To Banks and financial institutions credit facilities granted to subsidiary companies	45,615
To Corporations for trade credit facilities granted to subsidiary companies	5,100
	50,715

There are no further contingent liabilities save for that disclosed above.

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. Performance Review

For the third quarter ended 31 May 2026, the Group recorded total revenue of RM85.29 million and a profit before tax of RM2.46 million.

For the cumulative 9 months ended 31 May 2026, the Group recorded cumulative revenue of RM236.64 million and a loss before tax of RM4.46 million.

The Group's operating performance for the quarter was supported by continued contributions from the Fire Services and Renewable & Waste-To-Energy segment, as well as the gain arising from the disposal of Future NRG Sdn. Bhd. completed during the financial period.

For the financial period-to-date, the Group recorded a loss before tax mainly due to impairment loss on investment in quoted shares, impairment loss on term deposits and losses arising from the disposal of quoted investments recognised in the earlier quarters. Excluding these non-operational and market-driven items, the Group's underlying operating performance remained stable, supported by its core business segments.

The detailed analysis and explanation for the variances for each business segment are as follows:

(i) Business segment: Fire Services (RM'000)

	Third quarter			Cumulative Quarter		
	31/5/2026	31/5/2025	Changes (%)	31/5/2026	31/5/2025	Changes (%)
Revenue	21,546	N/A	N/A	67,367	N/A	N/A
Profit before tax	1,277	N/A	N/A	2,502	N/A	N/A

For the third quarter ended 31 May 2026, the Fire Services Division recorded revenue of RM21.55 million and a profit before tax of RM1.28 million.

For the cumulative financial period, the Division recorded revenue of RM67.37 million and a profit before tax of RM2.50 million.

The performance was primarily supported by the progress of ongoing works for multiple data centre projects, which continued to contribute positively to revenue during the period. Improved project execution, operational efficiencies and effective cost management also contributed to the Division's profitability.

(ii) Business segment: Property Development & Construction (RM'000)

	Third quarter			Cumulative Quarter		
	31/5/2026	31/5/2025	Changes (%)	31/5/2026	31/5/2025	Changes (%)
Revenue	(125)	N/A	N/A	(125)	N/A	N/A
Loss before tax	(923)	N/A	N/A	(2,113)	N/A	N/A

For the third quarter ended 31 May 2026, the Division recorded negative revenue of RM0.13 million and a loss before tax of RM0.92 million.

The negative revenue arose from a prior period revenue adjustment identified during the finalisation of accounts, resulting in the reversal of revenue that had been previously recognised. Excluding this adjustment, the Division did not record any significant revenue during the quarter.

For the cumulative financial period 31 May 2026, the Division recorded negative revenue of RM0.13 million and a loss before tax of RM2.11 million.

The loss was mainly attributable to ongoing holding, administrative and asset maintenance costs. There were no active development projects during the period, while the proposed redevelopment projects remained at the planning and approval stage.

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. Performance Review (continued)

(iii) Business segment: Renewable & Waste-To-Energy (RM'000)

	Third quarter			Cumulative Quarter		
	31/5/2026	31/5/2025	Changes (%)	31/5/2026	31/5/2025	Changes (%)
Revenue	64,278	N/A	N/A	169,723	N/A	N/A
Profit before tax	1,692	N/A	N/A	5,556	N/A	N/A

For the third quarter ended 31 May 2026, the Renewable & Waste-To-Energy Division recorded revenue of RM64.28 million and a profit before tax of RM1.69 million.

The improved performance during the quarter was mainly attributable to higher Fresh Fruit Bunch (FFB) intake, a healthy Oil Extraction Rate (OER), favourable Crude Palm Oil (CPO) and Palm Kernel (PK) prices, increased processing volumes, stable operational performance, and effective cost management, which contributed positively to revenue and profitability.

For the financial period ended 31 May 2026, the Division recorded revenue of RM169.72 million and a profit before tax of RM5.56 million.

The Division continues to focus on improving operational efficiency, optimising FFB processing capacity and enhancing OER to maximise production yields and profitability. Management expects operating performance to remain stable, supported by improving FFB supply and continued efforts to strengthen plant utilisation and operational effectiveness..

2. Comment on Material Changes in Profit Before Taxation Against Immediate Preceding Quarter

The material changes in profit before taxation for the current quarter as compared to the immediate preceding quarter are as follow :

	Current Quarter	Immediate Preceding Quarter	Changes	
	31/5/2026	28/02/2026	Amount	%
Profit/(loss) before taxation	2,458	(1,416)	3,874	273.6%

The Group recorded a profit before tax of RM2.46 million for the current quarter ended 31 May 2026, compared to a loss before tax of RM1.42 million in the immediate preceding quarter ended 28 February 2026.

The improvement in the Group's results was mainly attributable to stronger contributions from the Fire Services and Renewable & Waste-To-Energy divisions, as well as the absence of significant impairment losses recognised in the preceding quarter. The key movements are summarised as follows:

i.) The Fire Services Division recorded a profit before tax of RM1.28 million in the current quarter, compared to RM0.34 million in the preceding quarter. The improvement was mainly attributable to higher project progress recognition and improved margins from ongoing data centre projects.

ii.) The Property Development & Construction Division recorded a loss before tax of RM0.92 million in the current quarter, compared to a loss before tax of RM0.67 million in the preceding quarter. The loss was mainly attributable to ongoing holding, administrative and asset maintenance costs in the absence of active development projects.

iii.) The Renewable & Waste-To-Energy Division recorded a profit before tax of RM1.69 million in the current quarter, compared to RM0.55 million in the preceding quarter. The improvement was mainly attributable to higher Fresh Fruit Bunch ("FFB") intake and improved Oil Extraction Rate ("OER"), which contributed to better milling margins and overall operational performance during the quarter.

iv.) The Investment Holding and Others Division recorded a significantly improved result compared to the preceding quarter, mainly attributable to the gain on disposal of Future NRG Sdn. Bhd. amounting to RM1.04 million recognised during the current quarter.

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

3. Commentary of Prospects

The Fire Services segment recorded higher turnover and profitability in the period, driven by increased demand linked to the development of hyperscale data centers in Malaysia. Continued participation in these projects is expected to sustain a stable order book and support the division's profitability over the next three to four years. However, external factors such as the implementation of U.S. trade tariff policies and geopolitical tensions, including the Iran conflict, may pose challenges to project execution and timelines.

The Property Development & Construction segment achieved a key milestone in 2024 with the successful completion of Phase 2 (Belleza) at Taman Putra, reflecting the Group's capability in delivering quality residential developments. Currently, there are no active development activities within the segment as the proposed redevelopment of Plaza Perkeliling remains at the planning and preparatory stage, with efforts focused on obtaining the necessary approvals from the relevant authorities. The Group continues to evaluate the project's feasibility and prevailing market conditions to ensure alignment with its investment and return objectives. The proposed redevelopment forms part of the Group's long-term strategy to unlock the value of its property assets and create sustainable value for shareholders when market conditions are favourable.

The Renewable & Waste-to-Energy segment continues to demonstrate resilience amid ongoing economic uncertainties and persistent labour constraints. Under the division, the palm oil mill anticipates lower FFB volume and oil yield in the next quarter, reflecting the seasonal nature of the crop after a strong output in 2025. The operational landscape has been significantly impacted by the ongoing war between US and Iran. The conflict has resulted severe disruptions to maritime trade through the Strait of Hormuz. This geopolitical instability has pushed global crude oil prices past $100 per barrel, leading to high volatility in energy-related feedstocks. While there were initial reports of the B50 biodiesel mandate being removed, the Indonesian government has recently signaled a revival of the B50 target for later this year to reduce dependence on expensive fossil fuel imports. The implementation of B40 remains the active baseline. Reflecting these supply concerns and the narrowed palm oil and gasoil spread, CPO prices have strengthened, currently projected to fluctuate between RM4,000 to RM4,600 per metric tonne. Domestically, we are closely monitoring Malaysia's economic policies. Recent adjustments have seen a significant increase in diesel prices in Malaysia which has more than double from the previous quarter. While the government continues to provide targeted subsidies through programs like BUDI MADANI to mitigate the impact on logistics, the overall rise in unsubsidized fuel costs is expected to influence our operational efficiencies and transport overheads throughout 2026.

Our key focus remains on enhancing mill efficiency through greater automation, higher production output, and disciplined cost control initiatives to strengthen the Group's financial position. It is noteworthy that OER and operating margins in the milling industry are inherently seasonal, with profitability closely linked to weather conditions and FFB yields, both of which have a significant impact on oil extraction volumes and overall operating performance.

Premised on the above developments, the Group remains cautiously optimistic about its prospects for the year. Amid a challenging business environment, the Group will continue to exercise prudent cash flow management and maintain close oversight of its operations to enhance resilience and support sustainable performance.

4. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and forecast profit after tax and minority interest and for the shortfall in profit guarantee are not applicable.

5. Income Tax Expense

	Third quarter		Cumulative Quarter	
	31/5/2026	31/5/2025	31/5/2026	31/5/2025
	RM'000	RM'000	RM'000	RM'000
Income tax				
- Current year	442	N/A	850	N/A
- Prior year	(117)	N/A	(117)	N/A
	325	N/A	733	N/A
Deferred tax	2,943	N/A	2,866	N/A
Total income tax expense	3,268	N/A	3,599	N/A

The Group's effective tax rate was higher than the statutory rate, due to the losses incurred by certain subsidiaries that could not be set off against taxable profits of other subsidiaries, as well as non-deductible expenses for tax purposes.

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

6. Corporate Proposals

(a) Status of Corporate Proposals Announced But Not Completed

Save as disclosed below, there was no corporate proposal announced but not completed as at 31 May 2026:

(i) Proposed Share Issuance Scheme

On 17 December 2021, the Company announced the proposal to undertake the following:-

(i) proposed establishment of a share issuance scheme (SIS) of up to 15% of the total number of issued Shares of FITTERS (excluding treasury shares, if any) to the eligible directors and employees of FITTERS and its subsidiaries.

Bursa Securities had, vide its letter dated 3 January 2022, approved the listing of the additional shares to be issued pursuant to the Proposed SIS.

The Proposal were approved by shareholders at the EGM held on 28 January 2022.

On 28 January 2022, the Company announced that the effective date for the implementation of the SIS is 28 January 2022, being the date on which the Company is in full compliance with all relevant requirements including Paragraph 6.43(1) of the Listing Requirements.

The SIS shall be in force for a period of 5 years and may be extended for up to another 5 years immediately from the expiry of the first 5 years, but will not in aggregate exceed 10 years from the Effective Date.

As at the date of this report, no SIS has been issued.

7. Group Borrowings

The total Group borrowings are as follows:

	As at 31/5/2026 RM'000	As at 31/08/2025 RM'000
Short term borrowings		
Secured		
Finance lease liabilities	454	630
Bankers acceptance	5,864	5,937
Revolving credits	4,000	5,700
	10,318	12,267
Long term borrowings		
Secured		
Finance lease liabilities	481	730
	481	730

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

8. Material Litigation

The Group does not have any material litigation for the financial year under review except as disclosed below :

Writ and statement of claim served on Future NRG Sdn. Bhd. ("FNSB") from A.H.T. Syngas Technology N.V. ("AHT")

(i) Under Shah Alam High Court Civil No.: BA-22NCC-104-08/2021

FNSB, a wholly-owned subsidiary of FITTERS, had on 21 October 2021 received a sealed Writ and Statement of Claim both dated 30 August 2021 from AHT through its solicitors claiming an amount of Euro 1.78 million based on a non-binding Heads of Agreement.

FITTERS is refuting AHT's allegations of claims as these claims are not substantiated and there was no Purchase Agreement signed.

FNSB has entered its defence and counterclaim on 15 Dec 2021.

On 8 September 2025, the Plaintiff's claim has been struck out. FNSB will proceed with the counterclaim accordingly. The trial is concluded on 2 October 2025 with next hearing fixed on 1 December 2025.

The Plaintiff has filed an appeal to the Court of Appeal against the decision of the learned High Court Judge, which struck out their claim without liberty to file afresh. The appeal is fixed for case management on 10 February 2026.

During the 1 December 2025's hearing, the High Court has dismissed FNSB's counterclaim with a RM20,000 costs. FNSB had filed an appeal to the Court of Appeal against the decision of the learned High Court Judge on the dismissal of the counterclaim with costs. The appeal is fixed for case managment on 30 March 2026 where the Court had fixed the hearing on 3 December 2026.

During the case management on 10 February 2026, AHT had filed an application to file their Record of Appeal out of time, which will be heard together with FNSB's application to strike out AHT's appeal. The hearing of both applications is fixed on 14 May 2026, during which, the Court of Appeal had approved AHT's application and dismissed the Defendant's application to strike out the appeal. The 18 May 2026 case management has fixed a hearing on 28 April 2027.

(ii) Under Shah Alam High Court Civil No.: BA-22NCC-57-04/2022

On 29 April 2022, FNSB received a sealed Writ and Statement of Claim both dated 29 April 2022 from AHT through its solicitors claiming an amount of Euro 342,857.14, the balance sum under a Purchase and Sales Agreement with AHT Services GmbH ("AHT Services") in relation to the sale of 200KW Biomass Gasification Plant to FNSB at the consideration of Euro1,142,857.14. The transaction was not completed as AHT Services failed to test and commission the gasification plant.

As AHT Services is under liquidation, AHT has been assigned to claim against FNSB.

FITTERS is refuting AHT's allegations as AHT's claims are not substantiated and is premised upon AHT Services' own failure to fulfil its obligations under the Purchase and Sales Agreement.

Contrastingly, FITTERS had filed counterclaim for a total sum of Euro800,000 previously paid by FNSB to AHT Services pursuant to the Purchase and Sales Agreement for material breach, the terms of which were not fulfilled by AHT Services.

The Court has fixed the matter for trial on 2 to 5 March 2026, witness statements are to be filed 3 months before tiral. The final case management is fixed on 24 February 2026.

The trial has proceed on 2 to 5 March 2026. The Court has fixed the dates for the continuation of the trial on 31 July 2026, 14 August 2026 and 25 September 2026 respectively.

On 21 May 2026, FITTERS had announced that FNSB had ceased to be a wholly-owned subsidiary of the Company effective from 26 March 2026, therefore, no further announcement will be made on matters in relation to FNSB pertaining to the above 2 cases.

8. Material Litigation (continued)

Judical review no. WA-25-421-12/2025 between FITTERS and its 5 directors and Bursa Malaysia Securities Berhad ("Bursa") under High Court of Malaya at Kuala Lumpur.

On 12 September 2025, Bursa Malaysia Securities Berhad ("Bursa") has publicly reprimanded FITTERS and 5 of its directors for breach of the Bursa Main Market Listing Requirements ("MLR"). In addition, the 5 directors were imposed total fines of RM2 million.

FITTERS were reprimanded for breach of the following provision of the MLR :

(1) Acquisitions - Disclosure Breaches

(a) Paragraph 10.08(1) for failing to make immediate announcement for the acquisition of Computer Forms (Malaysia) Berhad ("CFM")'s 4.54% ordinary shares and 4.78% Warrants A and ensure the announcement on the Acquisition contained the information as required in items (1) - (3) of Appendix 10C of the MLR.

(b) Paragraph 9.35A(1)(a) (b) : in respect of the representation that the Acquisitions were not subject to the approval of the Company's shareholders was not factual, inaccurate, false and misleading.

In this regard, the Acquisitions were related party transactions ("RPT") involving the interest of a common major shareholder in FITTERS and CFM ("Common Major Shreholder"). The precentage ratio of the Acquistions was 9.51% based on the aggregate purchase consideration of RM34.778 million, hence, were subject to Company's shareholders approval.

FITTERS had only announced the Acquisitions on 9 March 2023 and further announced on 4 April 2023 that the Company shall seek the approval of its non-interested shareholders for the ratification of the Acquisitions together with the informations required.

(2) Acquisitions - Shareholders' Approval Breach

Paragraph 10.08(2) read together with paragraph 8.29(1) for failing to carry out the following prior to the Acquisitions:-

(a) appoint an independent adviser; and
(b) send a circular which included the information set out in Appendix 10B and 10D to the shareholders and obtain shareholders' approval.

The Company had only appointed an independent adviser for the Acquisitions Ratification on 16 March 2023, announced the circular to shareholders on 7 September 2023 and obtained approval by its non-interested shareholders on 22 September 2023.

(3) Disposals - Disclosure Breaches

Paragraph 10.08(1) for failing to make immediate announcement for the disposal of CFM's 4.54% ordinary shares and 4.78% Warrants A.

In this regard, the Disposal were RPTs involving the interest of a common major shareholder and the precentage ratio of the Acquistions of the Disposals were 9.51% based on the aggregate original cost of investment of RM34.778 million.

FITTERS had only announced the Disposal and that the Company shall seek the approval of its non-interested shareholders for the ratification of the Disposal on 26 June 2023.

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

8. Material Litigation (continued)

Judical review no. WA-25-421-12/2025 between FITTERS and its 5 directors and Bursa Malaysia Securities Berhad ("Bursa") under High Court of Malaya at Kuala Lumpur (continued)

(4) Disposals - Shareholders' Approval Breach

Paragraph 10.08(2) read together with paragraph 8.29(1) for failing to carry out the following prior to the Disposals:-

(a) appoint an independent adviser; and
(b) send a circular which included the information set out in Appendix 10B and 10D to the shareholders and obtain shareholders' approval.

The Company had only appointed an independent adviser for the Disposals Ratification on 26 June 2023, announced the circular to shareholders on 7 September 2023 and obtained approval by its non-interested shareholders on 22 September 2023.

All five Directors of FITTERS at the material time, namely Dato' Sok One a/l Esen, Mr. Hoo Swee Guan, Dato' Sri Gan Chow Tee, Mr. Wong Kok Seong, and Ms. Kho See Yiing, were found to have breached Paragraph 16.13(b) of the MLR for permitting the Company to commit the said breaches. Consequently, a penalty of RM400,000 was imposed on each Director individually.

FITTERS had filed a Judical Review and subsequent to the hearing on 26 February 2026, the High Court has granted leave for the Company's Judical Review against Bursa's decision. Further to the case management on 8 April 2026, the Court has fixed the matter for hearing on 7 October 2026.

9. Dividend Payable

The Board of Directors does not recommend the payment of any dividend in respect of the financial period ended 31 May 2026.

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

10. Earnings/(Loss) Per Share

(a) Basic Earnings/(Loss) Per Share

Basic earnings per share are calculated by dividing profit/(loss) for the financial period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the year excluding treasury shares held by the Company.

	Third quarter		Cumulative Quarter	
	31/5/2026 RM'000	31/5/2025 RM'000	31/5/2026 RM'000	31/5/2025 RM'000
Loss attributable to ordinary equity holders of the Company	(812)	N/A	(8,550)	N/A
Adjusted weighted average number of ordinary shares in issue (unit '000)	2,354,109	N/A	2,354,109	N/A
Basic Loss per share (sen)	(0.03)	N/A	(0.36)	N/A

(b) Diluted Earnings/(Loss) Per Share

Diluted earnings per share are based on the profit/(loss) for the financial period attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial period plus the weighted average number of ordinary shares that would be issued on exercise of warrants.

	Third quarter		Cumulative Quarter	
	31/5/2026 RM'000	31/5/2025 RM'000	31/5/2026 RM'000	31/5/2025 RM'000
Adjusted weighted average number of ordinary shares in issue and issuable (unit '000)	3,509,649	N/A	3,509,649	N/A
Diluted Loss per share (sen)	(0.02)	N/A	(0.24)	N/A

FITTERS DIVERSIFIED BERHAD

DATO' SOK ONE A/L ESEN
CHAIRMAN
Kuala Lumpur
30 July 2026