The recall event - approval of settlement agreement false

Strauss Group Ltd.	135
STRAUSS GROUP LTD	
Number in the Register: 520003781	15583

To: Israel Securities Authority	To: Tel Aviv Stock Exchange Ltd.	T053 (Public)	Filed via MAGNA:	23/04/2026	
www.isa.gov.il	www.tase.co.il		Reference:	2026-01-037509	Time of filing: 13:15 13:08:00

Immediate report on an event or matter that deviates from the corporation's ordinary business

Regulation 36 of the Securities Regulations (Periodic and Immediate Reports), 1970

Results of an issuance must be reported on T20 and not on this form.

Reports on rating of BONDS or rating of a corporation must be submitted via Form T125

Report on: ☐ Report whose submission was delayed

Nature of the event: ***The recall event - approval of settlement agreement***

1. Further to the company's immediate report dated February 3, 2025 (reference number: 2025-01-008492) and to that stated in Note 21.1.3 to the company's financial statements for 2025 (as published on March 25, 2026, reference number: 2026-01-026734) regarding the existence of proceedings for a motion for discovery and review of documents pursuant to Section 198A of the Companies Law, 1999 for the purpose of examining the possibility of filing a motion for approval of a derivative action against officers and office holders in the company in relation to the recall event (as defined in the financial statements), and for the filing of a joint motion for approval of a settlement agreement in the proceeding between the company, the petitioner and the insurer, whereby the insurers will pay a total amount of NIS 30.5 million, of which an amount of NIS 27 million will be paid as compensation to the company, and the remaining amount of NIS 3.5 million will be paid to the company in respect of the award, fees and reimbursement of expenses that will be paid by it to the petitioner and her attorneys, the company hereby announces as follows: On April 22, 2026, a judgment was handed down in which the court approved the settlement agreement in full – including the amount of compensation and the parties' recommendation regarding attorneys' fees, award and expenses. According to the approved settlement agreement, within the framework of the judgment the court ruled that the settlement agreement is reasonable and appropriate in the circumstances of the matter; serves the best interest of the company and its shareholders; reflects the advantage inherent to the company in the amount of compensation that it will receive under the settlement agreement; and properly reflects the assessment of the chances and risks of the proceeding and the advantage in terminating the proceeding. As a result of the foregoing, the company is expected to record income in respect of insurance indemnification which will be included in its financial results for the second quarter of 2026. The information stated in this report, regarding the expected recognition of income in the financial statements for the second quarter of 2026, following the court's approval of the settlement agreement, is forward-looking information as defined in the Securities Law, 1968, based on the company's assessments and may not materialize or may materialize differently. The recording of the income, if recognized, including the exact amount that will be recorded, will be determined within the framework of the relevant financial statements, after completion of the accounting examinations and subject to the review of the company's independent auditors.

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2. The date and time on which the corporation first became aware of the event or matter:
   - ○ 22/04/2026at 21:00.
   - ○ _________

Report that was delayed in accordance with Regulation 36(b):

3. If the report was delayed – the reason for which its submission was delayed:

   ____

4. On the date _________ at _________ the impediment to report was removed.

5. ☐ The company is a shell company as defined in the TASE Regulations.

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Yael Nevo	*Other* *Senior Vice President, Chief Legal Counsel and Corporate Secretary*
2	Noa Hermann Shifris	*Other* *Deputy Chief Legal Counsel*

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report submitted pursuant to these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff position on this matter can be found on the Authority's website: Click here .

Reference numbers of previous documents on the subject (such reference does not constitute inclusion by way of reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Date of last update of the form structure: 06/08/2024

Short name: Strauss Group

Address: Ha-Sivim49 , Petah Tikva49517   Telephone: 03-6752499 , Fax: 03-6752279

E-mail: yael.nevo@strauss-group.com   Company website:www.strauss-group.com

Previous names of the reporting entity: Strauss-Elite Ltd., Elite Industries Ltd.

Name of electronic reporter: Tiki AlushPosition: Attorney/Legal CounselName of employing company:

Address: Ha-Sivim49 , Petah Tikva4959504Telephone: 054-3132375Fax: E-mail: tiki.alush@strauss-group.com1