GDB HOLDINGS BERHAD ("GDB" OR THE "COMPANY")

PROPOSED PRIVATE PLACEMENT OF 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF GDB ("PRIVATE PLACEMENT")

We refer to the announcement dated 7 October 2025 in relation to the Private Placement ("**Announcement**"). Unless otherwise stated, defined terms used in this announcement shall carry the same meanings as defined in the Announcement.

The Board wishes to announce the following additional information in relation to the Announcement for the Private Placement:

1) **To quantify cash and bank balances and/or net cash from operating activities of the Group as at latest financial period or LPD and the rationale for undertaking Proposed Private Placement at this juncture.**

As at 30 June 2025, the Group recorded cash and bank balances of approximately RM72.76 million and the net cash from operating activities of approximately RM21.75 million.

The Group is currently engaged in several large-scale construction projects that require substantial and continuous working capital. The proceeds raised from the Private Placement will enhance the Group's financial strength to support these projects, provide a contingency buffer, and help preserve internal cash reserves.

In addition, the Group is actively tendering for new projects, making it essential to preserve its cash for any future opportunities. By raising funds from the market, the Group will be able to maintain sufficient internal resources to respond effectively to any successful tenders and potential future business opportunities.

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2) **To tabulate the details of the Group's each on-going development projects with order book at approximately RM0.99 billion as follows:**

The details of the Group's ongoing construction projects with order book as at 30 June 2025 are as follows:

Name of project / contract with location	**Role**	**Project Description**	**Commencement date / Expected completion date**	**Percentage of completion (%)**	**Contract value (RM'000)**	**Order book as at 30 June 2025 (RM'000)**	**Breakdown of proceeds allocation from Private Placement (RM'000)**
Kuala Lumpur International Hospital @ KL Wellness city in Bukit Jalil	Main contractor	The contract scope encompasses the execution, performance, design (where applicable), construction, completion, commissioning of machineries and equipment, and maintenance (if applicable) for the proposed construction of a private hospital in phases consisting of the following: (A) Phase 1 (i) 16 floors from lower ground level to level 13; (ii) 2 floors of parking podium at part of the basement and basement level of the mezzanine; (iii) 2 floors of parking basement; and (B) Phase 2 (i) 9 floors from level 5 to level 13; (ii) 1 floor of facility space on level 12; and (iii) 1 floor of office space on level 13	16 March 2024 / 28 April 2026	52.30	306,000	194,874	6,000
Logistic Hub Plot B in Shah Alam	Main contractor	The contract scope includes designing, carrying out, completing, and maintaining the works for Plot B consisting of 5 storey ramp up warehouses with office, 2 storeys cafeteria including surau and public toilets, driveway, guard houses, refuse chambers, TNB substations and utility buildings.	20 June 2024 / 19 December 2026	51.15	865,664	581,022	17,500
Metrohub 4 Logistic Hub in Klang	Main contractor	The contract scope of works includes designing, constructing, and completing as well as testing and commissioning of the proposed 2-storey Logistic Hub (comprising 2 blocks, each with a mezzanine floor), 1-storey facility building and supporting structures, along with all ancillary works.	23 December 2024 / 23 August 2026	34.50	298,000	210,186	6,500
Total					**1,469,664**	**986,082**	**30,000**

The remaining RM9.02 million is earmarked for future projects to be secured, including infrastructure-related opportunities. The detailed breakdown of this allocation will be determined once such projects are identified.

3) **To explain whether the progress of the on-going contracts is on track. If the timeline of completion is behind the planned schedule, to also provide the reason / cause of the delay (where applicable).**

Save for the Kuala Lumpur International Hospital @ KL Wellness city project, which experienced delays due to design modifications made during construction phase, all other ongoing construction projects remain on track for completion as at the LPD.

4) **Similar to item (2) above, to tabulate the list of 3 major projects secured with combined value of RM1.47 billion in 2024 (if it differs from the ongoing development projects disclosed in Section 2.8 of the Announcement) and to also tabulate tendered projects amounting to RM1.20 billion with the expected tender result date.**

The details of the 3 major projects are set out in query 2 above. The expected outcome date of the tendered projects amounting to RM1.20 billion cannot be determined at this juncture. In the event that the Group is awarded any of the tendered projects, the Company will make the necessary announcements on Bursa Securities' website accordingly.

5) **To show the eventual percentage of shareholdings held by the subscribers upon completion of the Proposed Private Placement similar to Section 5.3 of the Announcement.**

The pro forma effects of the Private Placement on the shareholdings of the Subscribers upon completion of the Private Placement are as follows:

	As at the LPD				After the Private Placement			
	Direct		Indirect		Direct		Indirect	
Subscribers	No. of Shares	%	No. of Shares	%	No. of Shares	(1) %	No. of Shares	%
Dato' Sri Chan Leng Sam	-	-	-	-	46,875,000	4.55	-	-
Dato' Sri Voon Thien Loong	-	-	-	-	46,875,000	4.55	-	-

Note:

(1) Based on the enlarged total number of 1,031,250,000 Shares after the Private Placement.

Based on the above, the Private Placement would not give rise to the emergence of a new substantial shareholder of the Company. Any new substantial shareholder will be announced by the Company in accordance with the Listing Requirements.

6) To quantify the public shareholding spread of the Company and explain the effect of the Proposed Private Placement on the public shareholding spread of the Company.

As at 30 September 2025, the Company’s public shareholding spread stood at approximately 29.64%. Following the implementation of the Private Placement, the public shareholding spread will increase to approximately 36.04%. The Company confirms that the Private Placement does not result in any non-compliance with the public shareholding spread requirements as prescribed under the Listing Requirements.

This announcement is dated 9 October 2025.