

THIS OFFER DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

You should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately if you have any doubt about the Offer (as defined herein).

If you have sold or transferred all your Offer Shares (as defined herein), you should hand this Offer Document and the accompanying Form of Acceptance and Transfer (as defined herein) immediately to the person through whom you effected the sale or transfer for transmission to the purchaser or transferee.

Pursuant to subparagraph 11.02(3) of the Rules on Take-overs, Mergers and Compulsory Acquisitions ("**Rules**"), the Securities Commission Malaysia ("**SC**") has notified that it has no further comments on this Offer Document. However, such notification shall not be taken to suggest that the SC recommends the Offer or assumes responsibility for the correctness of any statements made or opinions or reports expressed in this Offer Document.

The SC takes no responsibility for the contents of this Offer Document, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Offer Document.

CONDITIONAL VOLUNTARY TAKE-OVER OFFER

BY



GENTING

BERHAD

GENTING BERHAD

(Registration No. 196801000315 (7916-A))

(Incorporated in Malaysia)

("OFFEROR")

THROUGH



AmInvestment Bank

AmInvestment Bank Berhad

(Registration No. 197501002220 (23742-V))

(A Participating Organisation of Bursa Malaysia Securities Berhad)

TO ACQUIRE

ALL THE REMAINING ORDINARY SHARES IN GENTING MALAYSIA BERHAD (EXCLUDING TREASURY SHARES) NOT ALREADY HELD BY THE OFFEROR ("OFFER SHARES") FOR A CASH OFFER PRICE OF RM2.35 PER OFFER SHARE ("OFFER")

Acceptances in respect of the Offer must be received **by 5:00 p.m. (Malaysian time) on Monday, 24 November 2025**, being the first closing date of the Offer ("**First Closing Date**") or such later date(s) as the Offeror may decide and AmInvestment Bank Berhad may announce on behalf of the Offeror, at least 2 days before the Closing Date (as defined herein). Subject to the provisions of the Rules and the terms and conditions set out in this Offer Document, the Offeror may revise or extend the Offer beyond the First Closing Date. Notice of such revision or extension will be posted to you accordingly.

You should refer to **Appendix II** of this Offer Document for the procedures to accept the Offer. The Form of Acceptance and Transfer is enclosed with this Offer Document.

This Offer Document is dated 3 November 2025

DEFINITIONS

The following definitions shall apply throughout this Offer Document and the accompanying Form of Acceptance and Transfer, unless the context requires otherwise:

Acceptance Condition	: The condition as set out in Section 2.2 of this Offer Document
Accepting Holder	: A Holder who accepts the Offer in accordance with the terms and conditions set out in this Offer Document
Act	: Companies Act 2016
ADA	: Authorised Depository Agent as defined in the Rules of Bursa Depository
ADM	: Authorised Direct Member as defined in the Rules of Bursa Depository
AmInvestment Bank or Principal Adviser	: AmInvestment Bank Berhad (Registration No. 197501002220 (23742-V))
ASK	: Au Say Kiat
Bahamas	: Commonwealth of the Bahamas
Board	: Board of Directors
BR	: Bachu @ Surikant A/L Ratilal Hirachan
Bursa Depository	: Bursa Malaysia Depository Sdn Bhd (Registration No. 198701006854 (165570-W))
Bursa Depository Transfer Form	: Bursa Depository Transfer of Securities Request Form (FTF010)
Bursa LINK	: Bursa Securities' Listing Information Network, an electronic platform for submission of all announcements made by listed issuers on Bursa Securities
Bursa Securities	: Bursa Malaysia Securities Berhad (Registration No. 200301033577 (635998-W))
CDS	: Central Depository System
CFC	: Chan Fun Chee Holdings Inc
Closing Date	: (i) First Closing Date; or (ii) if the Offer is extended in accordance with the Rules and the terms and conditions of this Offer Document, such extended closing date as the Offeror may decide and as may be announced by AmInvestment Bank on behalf of the Offeror, at least 2 days before the closing date.
CMSA	: Capital Markets and Services Act 2007
DILKH	: Dato' Indera Lim Keong Hui
DLCW	: Datuk Lim Chee Wah
Dissenting Holder(s)	: Holder(s) who have not accepted the Offer and/or who have failed or refused to transfer their Offer Shares to the Offeror in accordance with the terms and conditions of this Offer Document

DEFINITIONS *(cont'd)*

Distribution	: Any dividend and/or any other distribution declared, made and/or paid by the Offeree to its shareholders
DMR	: Datuk Manharlal A/L Ratilal
DSTKH	: Dato' Sri Tan Kong Han
EBITDA	: Earnings before interests, taxation, depreciation and amortisation
EPS	: Earnings per share
EV	: Enterprise value
First Closing Date	: 5:00 p.m. (Malaysian time) on Monday, 24 November 2025, being 21 days from the Posting Date
Form of Acceptance and Transfer	: Form of acceptance and transfer for the Offer Shares, as enclosed in this Offer Document
FPE	: Financial period ended
FYE	: Financial year ended
GENM Group or Offeree Group	: Collectively, GENM and its group of companies
GENM or Offeree	: Genting Malaysia Berhad (Registration No. 198001004236 (58019-U))
GENM Shares	: Ordinary share(s) in GENM
GENNY	: Genting New York LLC (Registration No. 4636834)
GENT Group or Offeror Group	: Collectively, GENT and its group of companies
GENT or Offeror	: Genting Berhad (Registration No. 196801000315 (7916-A))
GENT Shares	: Ordinary share(s) in GENT
GHL	: Golden Hope Limited (Registration No. 000815V)
GHUT	: Golden Hope Unit Trust
Holder(s)	: Holder(s) of the Offer Shares
Independent Advice Circular	: The independent advice circular comprising the letter from the Board of the Offeree and the independent advice letter to be issued by the Independent Adviser in respect of the Offer in accordance with the Rules
Independent Adviser	: Kenanga Investment Bank Berhad (Registration No. 197301002193 (15678-H)), the independent adviser appointed by the Board of the Offeree (save for their interested directors) in respect of the Offer in accordance with paragraph 3.06 of the Rules to provide comments, opinions, information and recommendation on the Offer
KHIL	: Kien Huat International Limited (Registration No. 008086V)
KHR	: Kien Huat Realty Sdn Berhad (Registration No. 195901000250 (3596-X))

DEFINITIONS *(cont'd)*

KSL	:	Koid Swee Lian
Listing Requirements	:	Main Market Listing Requirements of Bursa Securities
LKH	:	Lim Keong Han
LKL	:	Lim Keong Loui
LPD	:	27 October 2025, being the latest practicable date prior to the Posting Date
LTH	:	Lee Tuck Heng
Market Day(s)	:	Day(s) on which Bursa Securities is open for trading in securities
NA	:	Net assets
Non-Resident Holder(s)	:	Holder(s) (including without limitation, custodians, agents, representatives, nominees and trustees) who is a citizen or national of, or resident in, or has a registered address in a jurisdiction outside Malaysia, or is incorporated or registered with, or approved by any authority outside Malaysia, or is a non-resident within the definition prescribed under the Financial Services Act 2013
Notice	:	Notice of the Offer dated 13 October 2025, served on the Board of the Offeree by the Principal Adviser on behalf of the Offeror, in accordance with subparagraph 9.10(1)(b)(i) of the Rules
Notice LTD	:	10 October 2025, being the last day on which GENM Shares were traded prior to the date of the Notice
Notice to Dissenting Holders	:	Notice to Dissenting Holders in the manner specified by the SC of the rights that are exercisable by the Dissenting Holders under subsection 223(1) of the CMSA
NWM	:	Ng Wee Mei
Offer	:	The conditional voluntary take-over offer by the Offeror, through AmInvestment Bank, to acquire all the Offer Shares at the Offer Price in accordance with the terms and conditions in this Offer Document
Offer Document	:	This document dated 3 November 2025 which contains the details, terms and conditions of the Offer together with the accompanying Form of Acceptance and Transfer
Offer Period	:	Period commencing from 13 October 2025, being the date of the service of the Notice, until the earlier of either: (i) the Closing Date; or (ii) the date on which the Offer lapses or is withdrawn with the written consent of the SC
Offer Price	:	Cash offer price of RM2.35 per Offer Share, subject to any adjustment, where applicable, in the manner set out in Section 2.1 of this Offer Document

DEFINITIONS *(cont'd)*

Offer Shares	:	All the remaining GENM Shares (excluding treasury shares) which are not already held by the Offeror. As at the LPD, the Offer Shares comprise 2,833,939,874 GENM Shares, which represents 50.001% of the total GENM Shares in issue (excluding treasury shares)
Official List	:	A list specifying all securities listed on the Main Market of Bursa Securities
PACs	:	Persons deemed to be acting in concert with the Offeror in relation to the Offer pursuant to subsections 216(2) and/or 216(3) of the CMSA
PMSB	:	Parkview Management Sdn. Bhd. (Registration No. 198001011580 (65366-H))
PMSB Discretionary Trust	:	A discretionary trust of which PMSB is the trustee
Posting Date	:	3 November 2025, being the date of posting of this Offer Document
Public Spread Requirement	:	The requirement under subparagraph 8.02(1) of the Listing Requirements, whereby a listed issuer must ensure that at least 25% of its total listed shares (excluding treasury shares) are in the hands of public shareholders to ensure its continued listing on the Main Market of Bursa Securities
Relevant Day	:	The Market Day following the day on which the Offer is closed, becomes or is declared unconditional as to acceptances, revised or extended, as the case may be
Restricted Jurisdiction(s)	:	Any jurisdiction(s) where the extension or acceptance of the Offer or where the sending or making available information concerning the Offer to the Holders in such jurisdiction would or might be in contravention of local laws or regulations in that jurisdiction
Rules	:	Rules on Take-overs, Mergers and Compulsory Acquisitions issued by the SC
Rules of Bursa Depository	:	Rules of Bursa Depository as issued under the SICDA
RWNYC	:	Resorts World New York City
SC	:	Securities Commission Malaysia
Share Registrar or Tricor	:	Tricor Investor & Issuing House Services Sdn. Bhd. (Registration No. 197101000970 (11324-H)), acting as the registrar for acceptances of the Offer, to whom acceptances of the Offer should be forwarded to. The address and contact details of the Share Registrar are set out in Section 1.9 of Appendix II of this Offer Document
Share Registry and IPO (MY) Portal or The Portal	:	Tricor's proprietary application owned by the Share Registrar to facilitate the Holders to submit their Form of Acceptance and Transfer electronically
SICDA	:	Securities Industry (Central Depositories) Act 1991
STC	:	Summerhill Trust Company (Isle of Man) Limited (Registration No. 017861V)
STC Discretionary Trust	:	A discretionary trust of which STC is the trustee

DEFINITIONS *(cont'd)*

TSFCY	:	Tan Sri Foong Cheng Yuen
TSLKT	:	Tan Sri Lim Kok Thay
USA	:	United States of America
Valid Acceptance	:	The acceptance of the Offer by a Holder in accordance with the terms and conditions of this Offer Document, which is deemed by the Offeror to be valid and complete in all respects
VWAMP	:	Volume-weighted average market price

Currency

RM and sen	:	Ringgit Malaysia and sen, respectively
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All references in this Offer Document to “**we**”, “**us**”, “**our**” and “**ourselves**” are to AmInvestment Bank, acting on behalf of the Offeror for the Offer.

All references to “**you**” or “**Holder**” in this Offer Document are to each Holder of the Offer Shares, being persons to whom this Offer is being made.

In this Offer Document, words importing the singular shall, where applicable, include the plural and vice versa and words importing any gender shall, where applicable, include all genders, unless otherwise specified. Any reference to a person shall include a reference to corporations, unless otherwise specified.

All references to dates and times in this Offer Document are references to Malaysian time, unless otherwise stated.

Any reference to any provision of a statute, rule, regulation, enactment or rule of stock exchange shall (where the context admits) be construed as a reference to the provision of such statute, rule, regulation, enactment or rule of stock exchange (as the case may be) as modified by any written law or (if applicable) amendment or re-enactment to the statute, rule, regulation, enactment or rule of stock exchange for the time being in force.

Certain amounts and percentage figures included in this Offer Document have been subject to rounding adjustments. Any discrepancy in the tables included in this Offer Document between the amount listed, actual figures and the totals are due to rounding.

Where a period specified in this Offer Document ends on a day which is not a Market Day, the period is extended until the next Market Day.

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AmInvestment Bank

3 November 2025

Registered office of
Genting Berhad

14th Floor, Wisma Genting,
Jalan Sultan Ismail,
50250 Kuala Lumpur

Registered office of
AmInvestment Bank Berhad

22nd Floor, Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur

To: The Holders

Dear Sir/Madam,

CONDITIONAL VOLUNTARY TAKE-OVER OFFER BY THE OFFEROR THROUGH AMINVESTMENT BANK TO ACQUIRE THE OFFER SHARES FOR A CASH OFFER PRICE OF RM2.35 PER OFFER SHARE

1. INTRODUCTION

- 1.1** On 13 October 2025, AmInvestment Bank had, on behalf of the Offeror, served the Notice on the Board of the Offeree, informing the Offeree of the Offeror's intention to undertake the Offer.
- 1.2** On 13 October 2025, the Board of the Offeree announced the receipt of the Notice.
- 1.3** A copy of the Notice was despatched to the Holders on 21 October 2025.
- 1.4** On 27 October 2025, the Board of the Offeree announced the appointment of Kenanga Investment Bank Berhad as the independent adviser to advise the non-interested directors of GENM and the Holders as well as to provide comments, opinions, information and recommendation on the Offer, in accordance with paragraph 3.06 of the Rules.
- 1.5** Between the date of the Notice and up to the LPD, the Offeror has acquired a total of 36,100,000 GENM Shares, representing 0.637% of the total GENM Shares (excluding treasury shares) from the open market.
- 1.6** As at the LPD, the Offeror directly holds 2,833,801,859 GENM Shares, representing 49.999% of the total GENM Shares (excluding treasury shares). The Offeror does not have any indirect interests in GENM.
- 1.7** There is no ultimate offeror for the Offer. As at the LPD, the PACs who have a direct and/or deemed interest in GENM Shares are as follows:

Name	Description of relationship
KHR ⁽¹⁾	- Substantial shareholder of the Offeror. - Direct shareholder of the Offeree.
KHIL ⁽¹⁾	Substantial shareholder of the Offeror through its interest in KHR.
PMSB ⁽¹⁾⁽²⁾	- Substantial shareholder of the Offeror through its interest in KHIL. - Trustee of the PMSB Discretionary Trust of which TSLKT and DILKH are beneficiaries.

AmInvestment Bank Berhad 197501002220 (23742-V)

A member of the AmBank Group

(A Participating Organisation of Bursa Malaysia Securities Berhad)

22nd Floor, Bangunan AmBank Group, No 55 Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia. P.O.Box 10233, 50708 Kuala Lumpur, Malaysia.

T: + 603 2036 2633 F: + 603 2078 2842 Telex: AIGB MA 34124

W: ambankgroup.com

Name	Description of relationship
GH ⁽²⁾	- Trustee of GHUT, a private unit trust whose voting units are owned by STC as trustee of the STC Discretionary Trust. - Direct shareholder of the Offeree.
STC ⁽²⁾	- Trustee of the STC Discretionary Trust of which TSLKT and DILKH are beneficiaries. - Owns 100.00% voting units in GHUT by virtue of being the trustee of the STC Discretionary Trust.
TSLKT ⁽²⁾	- Executive Chairman (Executive Director) of the Offeror. - Beneficiary of the PMSB Discretionary Trust and STC Discretionary Trust.
DILKH ⁽²⁾	- Deputy Chief Executive and Executive Director of the Offeror. - Direct shareholder of the Offeree. - Son of TSLKT. - Beneficiary of the PMSB Discretionary Trust and STC Discretionary Trust.
DSTKH ⁽²⁾	- Chief Executive, President and Executive Director of the Offeror. - Direct shareholder of the Offeree.
KSL ⁽²⁾	- Independent Non-Executive Director of the Offeror. - Direct shareholder of the Offeree.
LKH ⁽²⁾	- Son of TSLKT and brother of DILKH. - Direct shareholder of the Offeree.
LKL ⁽²⁾	- Son of TSLKT and brother of DILKH. - Direct shareholder of the Offeree.
DLCW ⁽²⁾	- Brother of TSLKT. - Direct shareholder of the Offeree.
ASK ⁽²⁾	- Brother-in-law of LTH, the Independent Non-Executive Director of the Offeror. - Direct shareholder of the Offeree.
BR ⁽²⁾	- Brother of DMR, the Independent Non-Executive Director of the Offeror. - Direct shareholder of the Offeree.
NWM ⁽²⁾	- Sister-in-law of DSTKH. - Direct shareholder of the Offeree.

Notes:

(1) Deemed as a PAC pursuant to subsection 216(3)(f) of the CMSA.

(2) Deemed as a PAC pursuant to subsection 216(3)(b) of the CMSA.

- 1.8** As at the LPD, the total shareholdings of the Offeror and the PACs in the Offeree is 2,840,330,334 GENM Shares, representing 50.11% of the total GENM Shares in issue (excluding treasury shares). Save as disclosed below, none of the Offeror and the PACs have shareholdings, whether direct or indirect, in the Offeree as at LPD:

	No. of GENM Shares held			
	Direct interest	(1)%	Deemed interest	(1)%
Offeror				
GENT	2,833,801,859	49.999	-	-
PACs				
KHR ⁽⁸⁾	1,198,930	0.021	⁽²⁾ 2,833,801,859	49.999
KHIL ⁽⁸⁾	-	-	⁽³⁾ 2,835,000,789	50.020
PMSB ⁽⁸⁾⁽⁹⁾	-	-	⁽⁴⁾ 2,835,000,789	50.020
GHL ⁽⁹⁾	⁽⁵⁾ 4,100	*	-	-
STC ⁽⁹⁾	-	-	⁽⁵⁾ 4,100	*
TSLKT ⁽⁹⁾	-	-	⁽⁶⁾ 2,835,004,889	50.020
DILKH ⁽⁹⁾	4,280,322	0.076	⁽⁶⁾ 2,835,004,889	50.020
DSTKH ⁽⁹⁾	619,400	0.011	⁽⁷⁾ 53,500	*
KSL ⁽⁹⁾	200,000	*	-	-
LKH ⁽⁹⁾	25,326	*	-	-
LKL ⁽⁹⁾	67,687	*	-	-
DLCW ⁽⁹⁾	14,000	*	-	-
ASK ⁽⁹⁾	33,000	*	-	-
BR ⁽⁹⁾	9,210	*	-	-
NWM ⁽⁹⁾	23,000	*	-	-

Notes:

* Negligible as less than 0.01%.

- (1) Computed based on 5,667,741,733 GENM Shares in issue (excluding treasury shares) as at the LPD.
- (2) Deemed interest through GENT pursuant to section 8 of the Act.
- (3) Deemed interest through GENT and KHR pursuant to section 8 of the Act.
- (4) PMSB as trustee of the PMSB Discretionary Trust owns 100.00% of the voting shares of KHIL, which in turn owns 100.00% of the voting shares of KHR. KHR owns more than 20.00% of GENT Shares which in turn owns GENM Shares. As such, PMSB as trustee of the PMSB Discretionary Trust is deemed interested in the GENM Shares held by GENT as it is entitled to exercise or control the exercise of not less than 20.00% of the votes attached to GENT Shares pursuant to section 8 of the Act. PMSB as trustee of the PMSB Discretionary Trust is also deemed interested in the GENM Shares held by KHR by virtue of its controlling interest in KHR pursuant to section 8 of the Act.
- (5) GHL acts as trustee of the GHUT, a private unit trust whose voting units are owned by STC as trustee of the STC Discretionary Trust. GHL as trustee of the GHUT owns GENM Shares.
- (6) Deemed interest by virtue of TSLKT and DILKH being the beneficiaries of the PMSB Discretionary Trust and STC Discretionary Trust pursuant to section 8 of the Act.
- (7) Deemed interest by virtue of DSTKH being the sole director and shareholder of CFC which currently holds the assets of his late grandmother's estate pursuant to section 8 of the Act. DSTKH is the executor of his late grandmother's estate and holding the CFC assets as trustee for himself and certain of his family members in accordance with the will of his late grandmother. Such 53,500 GENM Shares held under CFC will form part of the holdings of the PACs as DSTKH has the right to exercise control over the GENM Shares held by CFC.
- (8) Deemed as a PAC pursuant to subsection 216(3)(f) of the CMSA.
- (9) Deemed as a PAC pursuant to subsection 216(3)(b) of the CMSA.

For the avoidance of doubt, the Offer is extended to the PACs on the same terms and conditions.

- 1.9** As at the LPD, the Offeror and the PACs have not received any irrevocable undertaking from any Holder to accept or reject the Offer.
- 1.10** The SC had, vide its letter dated 31 October 2025, notified that it has no further comments on this Offer Document pursuant to subparagraph 11.02(3) of the Rules. However, such notification shall not be taken to suggest that the SC recommends the Offer or assumes responsibility for the correctness of any statements made or opinions or reports expressed in this Offer Document.
- 1.11** The timeline in respect of the Offer is as follows:

Event	Date
Notice served on the Board of Offeree	13 October 2025
Posting of this Offer Document	3 November 2025
Last day for the issuance of the Independent Advice Circular	13 November 2025
First Closing Date ⁽¹⁾	24 November 2025

Note:

- (1) *The Offer will remain open for acceptances until 5:00 p.m. (Malaysian time) on the First Closing Date, or if the Offer is extended in accordance with the Rules and the terms and conditions of this Offer Document, such other extended Closing Date as the Offeror may decide and as may be announced by AmlInvestment Bank on behalf of the Offeror, at least 2 days before the Closing Date. Notice of such extension will be posted to you accordingly.*

This Offer Document seeks to extend a formal offer by the Offeror, through AmlInvestment Bank, to acquire your Offer Shares subject to the terms and conditions as set out in this Offer Document.

You are advised to carefully read this Offer Document, and the Independent Advice Circular which will be despatched to you within 10 days from the date of this Offer Document. You should consider the recommendation of the Independent Adviser carefully before making your decision regarding the Offer.

To facilitate electronic delivery of documents in the future, you are encouraged to register your e-mail address with Bursa Depository via:

- (i) ***https://www.bursamalaysia.com/trade/our_products_services/central_depository_system/request_for_estatement; or***
- (ii) **Bursa Anywhere mobile application (which can be downloaded from Google Play Store or Apple App Store).**

You should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately if you have any doubt about the Offer.

If you wish to accept the Offer, you should complete and sign the accompanying Form of Acceptance and Transfer according to the instructions therein. Please refer to Appendix II of this Offer Document for details on the procedures for acceptance and method of settlement of the Offer. Special instructions for Non-Resident Holders for acceptance of this Offer are also set out in Section 3 of Appendix II of this Offer Document. If you have any enquiries, you may contact the Share Registrar for assistance.

You do not need to take any action if you decide not to accept the Offer.

2. TERMS AND CONDITIONS OF THE OFFER

The principal terms and conditions of the Offer, unless otherwise directed or permitted to be varied by the SC, are as follows:

2.1 Consideration for the Offer

Each Accepting Holder will be paid RM2.35 in cash per Offer Share in accordance with the method of settlement as stated in **Section 2.4** of this Offer Document.

If the Offeree declares, makes or pays any Distribution on or after the date of the Notice but prior to the Closing Date and the Holders are entitled to retain such Distribution, the Offeror will reduce the Offer Price by the amount equivalent to the net Distribution per Offer Share which the Holders are entitled to retain. For the avoidance of doubt, no adjustment shall be made to the Offer Price in the event the entitlement date for the Distribution is after the Closing Date.

As at the LPD, the Offeree has not announced any Distribution which is payable on or after the date of the Notice.

The Holders may accept the Offer in respect of all or a part of the Offer Shares that they hold.

2.2 Condition of the Offer

The Offer is **conditional** upon the Offeror having received, on or before the Closing Date, Valid Acceptances (provided that such acceptances are not, where permitted, subsequently withdrawn), which would result in the Offeror holding, together with such GENM Shares that are already acquired, held or entitled to be acquired or held, more than 50.00% of the total issued GENM Shares (excluding treasury shares) ("**Acceptance Condition**").

The Offer is conditional upon the fulfilment of the Acceptance Condition on or before the Closing Date, failing which the Offer shall lapse and all acceptances shall be returned to the Accepting Holders, and the Offeror will thereafter cease to be bound by any such prior acceptances of the Offer.

2.3 Duration of the Offer

The Offer will remain open for acceptances **until 5:00 p.m. (Malaysian time) on Monday, 24 November 2025**, being the First Closing Date, or such later date(s) as the Offeror may decide and as announced by AmlInvestment Bank on behalf of the Offeror, at least 2 days before the Closing Date, unless the Offeror withdraws the Offer with the SC's prior written approval and in such event, every person shall be released from any obligation incurred under the Offer. Notice of such extension will be posted to the Holders accordingly.

Where a competing take-over offer is made at any time between the Posting Date and the Closing Date, the posting date will be deemed to be the date the offer document of the competing take-over offer was posted.

Please refer to **Section 2 of Appendix I** of this Offer Document for further details on the duration of the Offer.

2.4 Method of Settlement

Except with the consent of the SC and save for the Offeror's right to reduce the Offer Price as set out in **Section 2.1** of this Offer Document, the Offeror will settle the consideration to which any Holder is entitled under the Offer in full in accordance with the terms and conditions of the Offer without regard to any lien, right of set-off, counter-claim or other analogous rights to which the Offeror may be or claimed to be entitled against the Accepting Holders. However, this is without prejudice to the Offeror's right to make any claim against the Accepting Holder after such full settlement in respect of a breach of any of the warranties set out in **Section 1 of Appendix I** of this Offer Document.

The settlement of the consideration in respect of the Valid Acceptances for the Offer will be effected via:

- (i) remittance into the Accepting Holders' bank account, if the Accepting Holders have registered their bank account with Bursa Depository for purposes of cash dividend/distribution. Accepting Holders are encouraged to register and/or update their bank account details with Bursa Depository in order to receive the consideration for the Offer Shares in their bank accounts; or
- (ii) otherwise, if the Accepting Holders have not registered such details with Bursa Depository prior to the date of the Valid Acceptances, remittance in the form of cheque(s), banker's draft(s) and/or cashier's order(s) which will be posted by ordinary mail to the Accepting Holders (or their designated agents, as they may direct) at the registered Malaysian addresses last maintained with Bursa Depository at their own risk,

within 10 days from:

- (a) the date the Offer becomes or is declared unconditional, if the Valid Acceptances are received during the period when the Offer is still conditional; or
- (b) the date of the Valid Acceptances, if the Valid Acceptances are received during the period after the Offer is or has become or has been declared unconditional.

Non-Resident Holders are advised that the settlement for the Valid Acceptances will be made in RM. Non-Resident Holders who wish to convert the consideration received into foreign currency for repatriation may do so after payment of the appropriate fees and/or charges as levied by the respective financial institutions.

2.5 Other terms and conditions and procedures for acceptances

Please refer to **Appendix I** of this Offer Document for further information on the other terms and conditions of the Offer and **Appendix II** of this Offer Document for details on the procedures for accepting the Offer and method of settlement of the Offer.

3. RATIONALE FOR THE OFFER

As at the date of the Notice, GENT held 49.36% of GENM. Since then and up to the LPD, GENT acquired 36.1 million GENM Shares, representing 0.637% of the total GENM Shares (excluding treasury shares) from the open market, which has resulted in the Offeror holding 49.999% of GENM as at the LPD. The Offer is expected to allow GENT to gain statutory control of GENM, to cement GENT's position as the holding company of GENM and to become its majority shareholder. This allows GENM Group's financial statements to continue to be consolidated with that of GENT's in accordance with the Act, independent of any requirement to demonstrate "control" under the accounting standards.

Notwithstanding that GENT's shareholding in GENM is less than 50% as at the LPD, GENM Group's financial results are currently consolidated with those of GENT because GENT is the single largest shareholder of GENM and has consistently held a majority of the voting rights exercised at GENM's general meetings. In addition, GENT has control over GENM through its ability to manage the financial and operating policies of GENM's principal asset, Resorts World Genting ("**RWG**"), under an existing management services agreement. However, GENM has over the years expanded the businesses and operations of the GENM Group overseas that would continue to contribute significantly to GENM Group's revenue and profitability alongside RWG. The existing management services agreement does not extend to these overseas businesses and operations of the GENM Group, and GENT has no contractual or other arrangement to exercise any control over these overseas businesses. As at LPD, GENT does not have any direct or indirect shareholdings in these overseas businesses other than via its shareholdings in GENM, nor does it have any Board or management representation in these overseas businesses.

Given the above, securing a majority stake through the Offer provides both regulatory and accounting certainty for GENT to continue consolidating GENM Group in its financial statements. Further, statutory control assures GENT's position of control even if there are changes in accounting standards governing consolidation in the future.

As GENT already holds 49.999% of GENM as at the LPD, GENT believes the acceptance condition of more than 50% can be achieved with the Offer Price. As such, the Offer is in line with GENT's objective of securing statutory control of GENM.

On 30 June 2025, GENM announced that its wholly-owned subsidiary, GENNY, the owner and operator of RWNYC, has submitted a bid to the New York State Gaming Commission for a commercial casino license ("**Bid**"). The Bid involves a proposal by GENNY to develop a world-class integrated resort destination, with an estimated USD5.5 billion project cost. As at the LPD, GENNY is one of the three remaining contenders for up to three downstate New York gaming licenses.

If the Bid is successful, significant capital investments are required to implement the abovementioned proposal. In this regard, GENT believes that with control over GENM clearly established through its majority ownership of GENM Shares, i.e. having statutory control, this will provide certainty for GENT to continue to lend the GENT Group's financial strength and network to strengthen the overall financial profile of GENM in support of the development of this significant project. Further, to the extent the Offer allows GENT to increase its stake in GENM meaningfully beyond the statutory control threshold, it may provide opportunities for GENT and GENM to access a broader range of financing alternatives, including equity or equity linked options which are not currently viable as they may be dilutive to GENT's shareholding in GENM and will therefore weaken GENT's basis for consolidation of GENM Group's financial statements in the absence of statutory control.

In addition, the Offer provides the Holders with an opportunity to realise their investments in GENM at a premium ranging from 9.81% to 22.90% above the market prices of GENM Shares over the last 12 months up to and including the Notice LTD as set out in **Section 6.1** below.

4. LISTING STATUS OF THE OFFEREE, COMPULSORY ACQUISITION AND RIGHTS OF DISSENTING HOLDERS

4.1 Listing Status of the Offeree

Pursuant to subparagraph 8.02(1) of the Listing Requirements, a listed issuer must ensure that the Public Spread Requirements are met. Bursa Securities may accept a percentage lower than 25% of the total number of listed shares (excluding treasury shares) if it is satisfied that such lower percentage is sufficient for a liquid market of such shares.

A listed issuer that fails to maintain the Public Spread Requirement may request for an extension of time to rectify the situation in the manner as may be prescribed by Bursa Securities. If Bursa Securities does not grant an extension of time to rectify the Public Spread Requirement, it may take or impose any type of action or penalty pursuant to paragraph 16.19 of the Listing Requirements for a breach of subparagraph 8.02(1) of the Listing Requirements and may, at its discretion, suspend trading in securities of the listed issuer pursuant to subparagraph 16.02(1) of the Listing Requirements. However, the non-compliance of the Public Spread Requirement will not automatically result in the delisting of GENM from the Official List.

In relation to a take-over offer for the acquisition of the listed shares of a listed issuer pursuant to the Rules, upon 90% or more of the listed shares (excluding treasury shares) of the said listed issuer being held by a shareholder either individually or jointly with the associates of such shareholder, an immediate announcement must be made by the listed issuer pursuant to subparagraph 9.19(48) of the Listing Requirements. Following such immediate announcement and where the offeror has announced that it does not intend to maintain the listing status, Bursa Securities shall suspend the trading of the listed issuer's securities immediately upon the expiry of 5 market days from the Closing Date, in accordance with subparagraph 16.02(3) of the Listing Requirements.

A listed issuer may withdraw the listing of its securities from the Official List in a take-over offer upon 90% or more of its listed shares (excluding treasury shares), being held by a shareholder either individually or jointly with the associates of the said shareholder, and the listed issuer has announced the offeror's intention not to maintain the listed issuer's listing status. Notwithstanding this, Bursa Securities may at its discretion impose additional conditions for the withdrawal of the listed issuer's listing status from the Official List.

Upon fulfilment of the Acceptance Condition, the Offeror is obliged to accept all valid acceptances received (provided that such acceptances are not, where permitted, subsequently withdrawn) on or before the Closing Date. Accordingly, together with such GENM Shares that are already acquired, held or entitled to be acquired or held, the Offeror will hold more than 50.00% of the total issued GENM Shares (excluding treasury shares). As at the LPD, the Offeror already holds 49.999% of the total issued GENM Shares (excluding treasury shares).

If the valid acceptances received by the Offeror together with the GENM Shares acquired, held or entitled to be acquired or held by the Offeror results in GENM not meeting the public shareholding spread requirement of 25%, the Offeror will not be taking any steps to address any shortfall in the public shareholding spread of GENM as **the Offeror does not intend to maintain the listing status of GENM on the Main Market of Bursa Securities**. As such, if GENM is unable to meet the public shareholding spread requirement of 25%, the Offeror may seek to delist GENM via available routes as permitted under applicable laws and regulations, which may require shareholders' approval and/or the attainment of the requisite level of acceptances, as may be applicable.

Further, if the Offeror and its associates hold in aggregate 90% or more of GENM Shares (excluding treasury shares) in relation to the Offer, the Offeror will procure GENM to make an application to Bursa Securities pursuant to paragraph 16.08 of the Listing Requirements and to take all necessary steps and procedures to withdraw its listing status from the Main Market of Bursa Securities in accordance with the Listing Requirements.

If the delisting of GENM from the Official List is successful, GENM Shares will no longer be traded on the Main Market of Bursa Securities.

4.2 Compulsory Acquisition

Subsection 222(1) of the CMSA provides that, where an offeror has:

- (a) made a take-over offer for all the shares or all the shares in any particular class in an offeree; and
- (b) received acceptances of not less than nine-tenths in the nominal value⁽¹⁾ of the offer shares,

Note:

- (1) *Section 74 of the Act provides that all shares issued before or upon the commencement of the Act shall have no par or nominal value. Accordingly, references to "nominal value" in subsection 222(1) of the CMSA shall refer to the number of Offer Shares instead.*

the offeror may, within 4 months of the date of the take-over offer, acquire the remaining shares or remaining shares in any particular class in the offeree, by issuing a notice in the form or manner specified by the SC to such effect, to all Dissenting Holders provided that the notice is:

- (a) issued within 2 months from the date of achieving the conditions under subsections 222(1)(a) and 222(1)(b) of the CMSA; and
- (b) accompanied by a copy of a statutory declaration by the offeror that the conditions for the giving of the notice are satisfied.

Subsection 222(1A) of the CMSA provides that for the purpose of subsection 222(1)(b) of the CMSA, the acceptances shall not include shares already held as at the date of the take-over offer by the offeror or persons acting in concert.

In the event that the Offeror receives Valid Acceptances of not less than nine-tenths in the nominal value of the Offer Shares (excluding GENM Shares already held by the Offeror and the PACs as at the date of the Offer) on or before the Closing Date, **the Offeror intends to invoke the provisions of section 222 of the CMSA to compulsorily acquire any remaining Offer Shares from the Dissenting Holder(s)**, and necessary steps will also be taken to delist GENM from the Official List. In such instance, all the Offer Shares that are compulsorily acquired will, subject to subsection 224(1) of the CMSA, be acquired on the same terms as set out in this Offer Document and in accordance with subsection 222(1) of the CMSA.

In accordance with subsection 224(1) of the CMSA, where a notice is given under subsection 222(1) of the CMSA, the court may, on an application made by any Dissenting Holder within 1 month from the date on which the notice was given by the Offeror, order that the Offeror shall not be entitled and shall not be bound to acquire the Offer Shares of the Dissenting Holder or specify terms of acquisition that are different from the terms of the Offer.

4.3 Rights of Dissenting Holders

Notwithstanding **Section 4.2** of this Offer Document and subject to section 224 of the CMSA, section 223 of the CMSA provides that if the Offeror receives Valid Acceptances from the Holders resulting in the Offeror and the PACs holding not less than nine-tenths in the value of all GENM Shares (including GENM Shares already held by the Offeror and the PACs as at the date of the Offer) on or before the Closing Date, a Dissenting Holder may exercise his/her or its rights, under subsection 223(1) of the CMSA, by serving a notice on the Offeror to require the Offeror to acquire his/her or its Offer Shares on the same terms and conditions as set out in this Offer Document or such other terms as may be agreed.

In accordance with subsection 224(3) of the CMSA, if a Dissenting Holder exercises his/her or its rights under subsection 223(1) of the CMSA, the court may, on an application made by such Dissenting Holder or by the Offeror, order that the terms on which the Offeror shall acquire such Offer Shares shall be as the court thinks fit.

Subsection 223(2) of the CMSA requires the Offeror to give the Dissenting Holders a Notice to Dissenting Holders, within 1 month from the time the Offeror and the PACs have acquired not less than nine-tenths in the value of all GENM Shares (including GENM Shares already held by the Offeror and the PACs). The Notice to Dissenting Holders under subsection 223(2) of the CMSA may specify the period for the exercise of the rights of the Dissenting Holders conferred by section 223 and in any event, such period shall not be less than 3 months after the Closing Date.

5. FUTURE PLANS FOR THE OFFEREE GROUP AND ITS EMPLOYEES

As at LPD, the intention of the Offeror, with respect to the future plans for the Offeree Group and its employees are summarised as follows:

5.1 Continuation of the Offeree Group's business

The Offeror intends to continue the existing businesses of the Offeree Group and as at the LPD does not have any plan or intention to liquidate any of its key operating companies. Should the Bid be successful, significant capital investment is required to implement the Offeree Group's proposal pursuant to the Bid. In this regard, the Offeror intends to lend the Offeror Group's financial strength and network to support the Offeree Group for its RWNVC development plans, and obtaining statutory control as intended under the Offer will further enhance the Offeror's ability to provide such support.

If the need arises, the Offeror may, from time to time, undertake a review of the Offeree Group's businesses and operations to initiate and/or make such adjustments that it considers appropriate to improve the efficiency of the business and operations of the Offeree Group.

5.2 Major changes to the Offeree Group's business

As at the LPD, the Offeror does not have any plan to introduce any major changes to the existing businesses of the Offeree Group, liquidate key operating companies, dispose of major operating assets or undertake major redeployments of fixed assets of the Offeree Group.

Nevertheless, the Offeror may, from time to time, review strategic options relating to the Offeree Group's businesses and assets and, where appropriate, undertake rationalisations, disposals, asset monetisation and/or redeployments to improve operational efficiency, optimise resource utilisation and enhance the Offeree Group's prospects and growth.

The Offer is intended to allow the Offeror to obtain statutory control in the Offeree. However, should the Offeror receive sufficient valid acceptances to delist or privatise the Offeree, the Offeror intends to leverage on the opportunity to list its gaming, leisure and hospitality business in the USA held under Resorts World Las Vegas LLC ("**RWLV**"), in combination with the Offeree Group's gaming, leisure and hospitality business in the USA, to add scale for a listing in the USA. This will enable the Offeror to pursue its longer term aspiration to combine RWLV and the Offeree Group's gaming, leisure and hospitality businesses under a single publicly traded entity. Notwithstanding that the privatisation of GENM will increase the debt position of the enlarged GENT Group, nevertheless, a listing of the combined business will enable GENT to raise funds to partially pare down the enlarged group's debt and to reduce its leverage. The above proposal if implemented will be carried out in accordance with applicable laws and regulations, which may include approval from shareholders as well as the relevant regulatory authorities, if required. As at LPD, there is no intention to pursue the above proposals without the delisting of GENM pursuant to the Offer.

5.3 Employees

As the LPD, the Offeror does not have any plan to dismiss or make redundant any of the existing employees of the Offeree Group.

However, as with any organisation, the Offeror may from time to time assess the human resources needs of the Offeree Group and implement initiatives to enhance operational efficiency and optimise workforce productivity. Any such actions taken involving employees will be dealt with in accordance with the relevant legislation and the terms of employment of the employees concerned.

6. FINANCIAL AND OTHER CONSIDERATIONS

The Offer Price represents the price at which the Offeror is willing to acquire the Offer Shares after taking into consideration, among others, the historical and prevailing market prices of the GENM Shares and other financial considerations as set out in **Sections 6.1 and 6.2** respectively below.

The Offeror and the PACs have not purchased or agree to purchase any GENM Shares at a price (excluding stamp duty and commission) higher than the Offer Price in the 3 months prior to the commencement of the Offer Period and up to the LPD. Accordingly, the Offer Price complies with the requirement under subparagraph 6.03(2) of the Rules as at the LPD. The Offeror shall ensure that the Offer Price complies with subparagraph 6.03(2) of the Rules, during the Offer Period.

You are advised to consider, amongst others, the considerations below before making a decision on the Offer.

6.1 Historical Market Prices

The Offer Price represents premiums ranging from 9.81% to 22.90% over the last traded price of GENM Shares as at the Notice LTD and the VWAMP of GENM Shares up to and including the Notice LTD over the last 12 months. Further, the Offer Price represents premiums ranging from 0.76% to 15.80% over the last traded price of GENM Shares as at the LPD and the VWAMP of GENM Shares as set out below:

	Share Price	Premium	
	(RM)	(RM)	(%)
<u>Prior to the serving of the Notice:</u>			
Closing price of GENM Shares as at the Notice LTD	2.1400	0.2100	9.81
5-Market Day VWAMP of GENM Shares up to and including the Notice LTD	2.1081	0.2419	11.47
1-month VWAMP of GENM Shares up to and including the Notice LTD	2.1389	0.2111	9.87
3-month VWAMP of GENM Shares up to and including the Notice LTD	2.0553	0.2947	14.34
6-month VWAMP of GENM Shares up to and including the Notice LTD	1.9121	0.4379	22.90
12-month VWAMP of GENM Shares up to and including the Notice LTD	1.9780	0.3720	18.81

	Share Price	Premium	
	(RM)	(RM)	(%)
Before the date of this Offer Document:			
Closing price of GENM Shares on the LPD	2.3300	0.0200	0.86
5-Market Day VWAMP of GENM Shares up to and including the LPD	2.3322	0.0178	0.76
1-month VWAMP of GENM Shares up to and including the LPD	2.3142	0.0358	1.55
3-month VWAMP of GENM Shares up to and including the LPD	2.2468	0.1032	4.59
6-month VWAMP of GENM Shares up to and including the LPD	2.1021	0.2479	11.79
12-month VWAMP of GENM Shares up to and including the LPD	2.0293	0.3207	15.80

(Source: Bloomberg)

The highest and lowest closing market prices of GENM Shares for each month and the closing price of GENM Shares as at the last Market Day for the period commencing 6 months prior to the commencement of the Offer Period and up to the LPD are as follows:

	Share price (RM)		
	Highest	Lowest	Closing price on the last Market Day of the month or the LPD
2025			
April	1.72	1.48	1.71
May	1.82	1.69	1.82
June	2.03	1.81	1.93
July	2.06	1.96	1.96
August	2.07	1.89	2.04
September	2.18	2.02	2.10
October (up to the LPD)	2.34	2.04	2.33

(Source: Bloomberg)

During the 6 months before the Offer Period and up to the LPD:

- (i) the highest closing price of GENM Shares was RM2.34, which was transacted on 22 October 2025, 17 October 2025 and 15 October 2025; and
- (ii) the lowest closing price of GENM Shares was RM1.64, which was transacted on 17 April 2025.

6.2 Other Financial Considerations

For information purposes only, the Offer Price translates into the following:

- a) an implied EV to EBITDA multiple of 9.13 times, computed as below:

⁽¹⁾ Implied EV	⁽²⁾ EBITDA	Implied EV/EBITDA
(RM' million)	(RM' million)	(times)
23,101.3	2,529.6	9.13

Notes:

(1) Computed as follows:

	Audited as at 31 December 2024
	(RM' million)
<i>Implied market capitalisation based on the Offer Price and 5,667,741,733 GENM Shares in issue (excluding treasury shares) as at the Notice LTD</i>	13,319.2
<i>Add: Total borrowings</i>	12,220.8
<i>Add: Lease liabilities</i>	1,097.9
<i>Less: Cash and cash equivalents</i>	(3,536.6)
Implied EV of GENM	23,101.3

(2) Computed as follows:

	Audited for FYE 31 December 2024
	(RM' million)
<i>Profit before taxation</i>	486.7
<i>Add: Depreciation and amortisation</i>	1,240.3
<i>Add: Finance costs</i>	691.0
<i>Add: Share of results in associates and joint venture</i>	232.4
<i>Less: Interest income</i>	(120.8)
EBITDA of GENM	2,529.6

(Source: Annual report of GENM for the FYE 31 December 2024)

- b) an implied price-to-earnings ratio of 53.05 times, computed based on the Offer Price divided by the audited basic EPS of GENM Group of 4.43 sen for the FYE 31 December 2024; and
- c) an implied price-to-book ratio of 1.12 times, computed based on the Offer Price divided by the NA per share of GENM Group of RM2.10 as at 31 December 2024.

7. FINANCIAL RESOURCES OF THE OFFEROR

The Offeror confirms that it has sufficient financial resources to satisfy full acceptance of the Offer and that the Offer will not fail due to insufficient financial capability of the Offeror. The Offeror also confirms that every Holder who wishes to accept the Offer will be paid in full by cash.

AmlInvestment Bank, being the Principal Adviser to the Offeror in respect of the Offer, is satisfied and confirms that the Offeror has sufficient financial resources to satisfy full acceptance of the Offer. AmlInvestment Bank is therefore satisfied that the Offer will not fail due to insufficient financial capability of the Offeror and that every Holder who wishes to accept the Offer will be paid in full by cash.

8. BACKGROUND INFORMATION ON THE OFFEROR AND THE PACS

8.1 Information on the Offeror

GENT was incorporated on 30 July 1968 in Malaysia under the Companies Act, 1965 as a private limited company under the name of Genting Highlands Hotel (Sendirian) Berhad and is deemed registered under the Act. Upon its conversion into a public company on 24 July 1970, it changed its name to Genting Highlands Hotel Berhad. It assumed its present name of Genting Berhad since 9 June 1978. GENT was listed on the Main Board of Kuala Lumpur Stock Exchange (now known as the Main Market of Bursa Securities) on 28 December 1971.

GENT is an investment holding and management company. The principal activities of GENT Group and sectors in which the GENT Group operates in include leisure and hospitality, gaming and entertainment businesses, development and operation of integrated resorts, oil palm plantation, generation and supply of electric power, property development and management, tours and travel related services, investments, life sciences and biotechnology activities and oil and gas exploration, development and production activities.

Further information on GENT is set out in **Appendix III** of this Offer Document.

8.2 PACs

Information on the PACs of the Offeror in relation to the Offer that hold GENM Shares are set out in **Appendix IV** of this Offer Document.

9. RESPONSIBILITY STATEMENT

The Board of the Offeror has seen and approved the issuance of this Offer Document and confirmed that they have each taken reasonable care to ensure the facts stated and opinions expressed in this Offer Document are fair and accurate. The Board of the Offeror jointly and severally accepts full responsibility for the accuracy of information contained in this Offer Document and confirm, after having made all reasonable inquiries, that to the best of their knowledge and belief, opinions expressed in this Offer Document have been arrived at after due and careful consideration and there are no other material facts not contained in this Offer Document, the omission of which would make any statement in this Offer Document misleading.

Information relating to the GENM Group in this Offer Document were obtained from Bursa Securities' website, other publicly available sources and/or provided by the management of GENM. In this regard, the responsibility of the Board of the Offeror is restricted to ensuring that such information has been accurately reproduced in this Offer Document.

AmlInvestment Bank acknowledges that, based on all available information and to the best of its knowledge and belief, this Offer Document constitutes a full and true disclosure of all material facts concerning the Offer.

10. FURTHER INFORMATION

For further information, please refer to the attached appendices which form part of this Offer Document.

YOU SHOULD CONSIDER THE CONTENTS OF THIS OFFER DOCUMENT AS WELL AS THE INDEPENDENT ADVICE CIRCULAR TO BE ISSUED AND THE RECOMMENDATIONS THEREIN BEFORE DECIDING WHETHER TO ACCEPT OR REJECT THE OFFER.

IF YOU WISH TO ACCEPT THE OFFER, YOU SHOULD COMPLETE AND SIGN THE ACCOMPANYING FORM OF ACCEPTANCE AND TRANSFER ACCORDING TO ITS INSTRUCTIONS.

YOU DO NOT NEED TO TAKE ANY ACTION SHOULD YOU DECIDE NOT TO ACCEPT THE OFFER.

Yours faithfully

AMINVESTMENT BANK BERHAD

OTHER TERMS AND CONDITIONS OF THE OFFER

1. WARRANTIES

The Offeror shall acquire the Offer Shares based on Valid Acceptances in accordance with the terms and conditions to be set out in the this Offer Document.

The Valid Acceptance will be deemed to constitute an irrevocable and unconditional warranty by the Accepting Holder that the Offer Shares, to which the Valid Acceptance relates, are sold:

- (i) free from all moratorium, claims, charges, mortgages, liens, pledges, encumbrances, options, rights of pre-emption, right of first refusal, third party rights or security interest of any kind or an agreement, arrangement or obligation to create any of the foregoing from the date of Valid Acceptance; and
- (ii) with all rights, benefits and entitlements attached thereto, including the right to all Distributions declared, paid or made on or after the date of the Notice, subject to the adjustments referred to in **Section 2.1** of the **Main Letter** of this Offer Document (if applicable).

2. DURATION OF THE OFFER

2.1 Original Duration

The Offer will remain open for acceptances **until 5:00 p.m. (Malaysian time) on Monday, 24 November 2025** (being the First Closing Date), or such later date(s) as the Offeror may decide and as announced by AmlInvestment Bank on behalf of the Offeror, at least 2 days before the Closing Date, unless the Offeror withdraws the Offer with the SC's prior written approval and in such event every person shall be released from any obligation incurred under the Offer.

Where a competing take-over offer is made at any time between the Posting Date and the Closing Date, the Posting Date will be deemed to be the date the offer document of the competing take-over offer was posted.

2.2 Revision of the Offer

If the Offer is revised after the Posting Date, a written notification of the revised Offer will be posted to the Holders accordingly and the revised Offer will remain open for acceptances for a period of at least 14 days from the date of posting of the written notification of the revision to the Holders. Where any of the terms of the Offer are revised, the revised terms of the Offer will be made available to the Holders who have previously accepted the Offer prior to such revision.

The Offeror may not revise the Offer after the 46th day from the Posting Date or the date that the offer document for a competing take-over offer is posted, if any.

2.3 Extension of the Offer

Any extension of the period for acceptance of the Offer by the Offeror will be announced by AmlInvestment Bank, on behalf of the Offeror, at least 2 days before the Closing Date. Such announcement will state the next closing date of the Offer. Notice of such extension will be posted to the Holders accordingly.

2.4 Closing of the Offer

Where the Offer has become or is declared unconditional as to acceptances on a day falling on or before Friday, 19 December 2025, being the 46th day from the Posting Date, the Offer will remain open for acceptances for at least 14 days from the date on which the Offer becomes and is declared unconditional which, in any event, shall not be later than Friday, 2 January 2026, being the 60th day from the Posting Date.

OTHER TERMS AND CONDITIONS OF THE OFFER (cont'd)

Where the Offer has become or is declared unconditional as to acceptances on any day after Friday, 19 December 2025, being the 46th day from the Posting Date, the Offer will remain open for acceptances for at least 14 days from the date on which the Offer becomes and is declared unconditional which, in any event, shall not be later than Friday, 16 January 2026, being the 74th day from the Posting Date.

2.5 Competing take-over offers

Where a competing take-over offer is made at any time between the Posting Date and the Closing Date, the posting date will be deemed to be the date the offer document of the competing take-over offer is posted. If a competing take-over offer continues to exist in the later stages of the Offer Period, the SC will require revised offers to be announced in accordance with an auction procedure, the terms of which will be determined by the SC. Such auction will normally follow the procedure set out in Schedule 4 of the Rules.

3. RIGHTS OF WITHDRAWAL BY AN ACCEPTING HOLDER

3.1 All Valid Acceptances of the Offer by an Accepting Holder **ARE IRREVOCABLE**. However, any Accepting Holder is entitled to withdraw his/her or its acceptance immediately in the following circumstances:

- (i) if the Offeror fails to comply with any of the requirements set out in **Section 5.1** of this **Appendix I** by the close of trading on Bursa Securities on the Relevant Day; or
- (ii) if the Offer is extended, the Accepting Holder is entitled to withdraw his/her or its acceptance from the date which is 21 days after the First Closing Date unless, before such withdrawal, the Offer has become or is declared unconditional as to acceptances.

3.2 Notwithstanding **Section 3.1(i)** of this **Appendix I**, the SC may terminate the above right of withdrawal not less than 8 days from the date:

- (i) the Offeror has complied with the requirements set out in **Section 5.1** of this **Appendix I**; and
- (ii) the Offeror has confirmed, if such is the case, that the Offer is still unconditional as to acceptances by way of announcement to Bursa Securities, or by way of press notice where relevant and to the SC in writing.

3.3 Notwithstanding the foregoing, the right of any Accepting Holder who has withdrawn his/her or its acceptance under **Section 3.2(i)** of this **Appendix I** shall not be prejudiced by the termination of such right of withdrawal by the SC.

4. WITHDRAWAL OF THE OFFER BY THE OFFEROR

The Offeror may only withdraw the Offer with the prior written approval of the SC.

5. ANNOUNCEMENT OF ACCEPTANCES

5.1 The Offeror will inform the SC in writing and announce via Bursa LINK, or by way of a press notice, where relevant, before 9:00 a.m. (Malaysian time) on the Relevant Day, of the following:

- (i) the status of the Offer, that is, whether the Offer is closed, becomes or is declared unconditional as to acceptances, revised or extended; and
- (ii) the total number of Offer Shares:

OTHER TERMS AND CONDITIONS OF THE OFFER *(cont'd)*

- (a) for which acceptances of the Offer have been received after the Posting Date;
- (b) held by the Offeror as at the Posting Date; and
- (c) acquired or agreed to be acquired by the Offeror and the PACs during the Offer Period but after the Posting Date,

and specifying the percentage of the total number of GENM Shares in issue (excluding treasury shares) represented by these numbers.

5.2 In computing the acceptances of Offer Shares for announcement purposes, the Offeror may include or exclude acceptances which are not in order in all respects or which are subject to verification.

5.3 References to the making of an announcement or the giving of notice by the Offeror include the following:

- (i) the release of an announcement to the press by AmInvestment Bank, the Offeror or the Offeror's advertising agent(s); and/or
- (ii) the delivery of or transmission by facsimile or Bursa LINK of an announcement to Bursa Securities.

5.4 An announcement made otherwise than to Bursa Securities will be notified simultaneously to Bursa Securities, if applicable.

6. PURCHASES IN THE OPEN MARKET

If the Offeror or any of the PACs purchase or agree to purchase any Offer Shares during the Offer Period at a consideration that is higher than the Offer Price, the Offeror will increase the Offer Price to at least the highest price (excluding stamp duty and commission) paid or agreed to be paid by the Offeror or any of the PACs for the Offer Shares during the Offer Period.

If the Offeror increases the Offer Price, Holders who have accepted the Offer prior to the revision of the Offer Price will be entitled to receive the revised Offer Price in cash.

7. GENERAL

7.1 All communications, notices, documents and payments to be delivered or sent to the Holders (or their designated agents, as they may direct), will be despatched by ordinary mail to their registered Malaysian address last maintained with Bursa Depository at their own risk.

Non-Resident Holders with no registered Malaysian addresses maintained with Bursa Depository who wish to receive communications, notices and documents in relation to the Offer should ensure that they have their foreign mailing addresses changed to a registered Malaysian address.

In the case of Non-Resident Holders, **Section 3 of Appendix II** will apply.

In any event, this Offer Document shall be made available on the website of Bursa Securities at www.bursamalaysia.com upon issuance.

Unless the contrary is proven, delivery of communications, notices, documents or payments shall be presumed to be effected by properly addressing, prepaying and posting by ordinary mail and such delivery shall be presumed to have been effected at the time when the document would have been delivered in the ordinary course of the mail.

OTHER TERMS AND CONDITIONS OF THE OFFER *(cont'd)*

- 7.2** The Offer and all Valid Acceptances received under the Offer will be construed under and governed by the laws of Malaysia. The courts of Malaysia will have exclusive jurisdiction in respect of any proceeding brought in relation to the Offer.
- 7.3** Holders may accept the Offer in respect of all or part of their Offer Shares. However, the Holders' acceptances must not exceed his/her or its total holding of Offer Shares, failing which the Offeror has the right to treat such acceptances as invalid. Nevertheless, the Offeror also reserves the right to treat the Holders' acceptances exceeding his/her or its total holding of Offer Shares as valid for and to the extent of his/her or its total holding of Offer Shares.
- 7.4** The Form of Acceptance and Transfer which accompanies this Offer Document contains the following:
- (a) provisions for the acceptance of the Offer and the transfer of the Offer Shares to the Offeror or its appointed nominees (if any);
 - (b) instructions to complete the Form of Acceptance and Transfer; and
 - (c) other matters incidental to the acceptance of the Offer and the transfer of the Offer Shares to the Offeror or its appointed nominees (if any).

No acknowledgement of the receipt of the Form of Acceptance and Transfer will be issued.

- 7.5** All costs and expenses of or incidental to the preparation and posting of this Offer Document (other than professional fees and other costs relating to the Offer incurred by the Offeree) will be borne by the Offeror. Malaysian stamp duties and Malaysian transfer fees, if any, in connection with and/or resulting from Valid Acceptance will also be borne by the Offeror. Accepting Holders will, however, bear all costs and expenses incidental to their acceptance of the Offer (including taxes, handling fee for online acceptances and postage fee) other than the aforesaid costs, expenses, stamp duties and transfer fees to be borne by the Offeror.

For the avoidance of doubt, the payment of any transfer fees, taxes, duties, costs, expenses or other requisite payments due in any jurisdiction outside Malaysia or payment of any levy for the repatriation of capital or income tax shall not be borne by the Offeror.

- 7.6** Any accidental omission to despatch this Offer Document and the Form of Acceptance and Transfer to any Holder shall not invalidate the Offer in any way.

PROCEDURES FOR ACCEPTANCE AND METHOD OF SETTLEMENT

1. PROCEDURES FOR ACCEPTANCE

1.1 Sections 1.1(i) to 1.1(iii) of this **Appendix II** set out the steps required to be taken by you (either individuals or corporations) to accept the Offer. Sections 1.2 to 1.10 of this **Appendix II** provide other general information in relation to the acceptance of the Offer.

(i) **Step 1: Obtain transfer documents**

- (a) The Form of Acceptance and Transfer is enclosed with this Offer Document. You can also obtain a copy from the Share Registrar, whose contact details are set out in **Section 1.9** of this **Appendix II**. You may also download the Form of Acceptance and Transfer from the website of Bursa Securities at <https://www.bursamalaysia.com>.
- (b) Obtain the Bursa Depository Transfer Form from your ADA/ADM or download it from:

https://www.bursamalaysia.com/sites/5bb54be15f36ca0af339077a/assets/5bb57d465f36ca0c3028dc96/Transfer_of_Securities_Request-1.pdf.

Kindly check with your ADA/ADM on how the form may be submitted including any applicable fees or charges in respect of the submission.

(ii) **Step 2: Complete the transfer documents**

Offer Shares already credited into your CDS account	Offer Shares purchased before the Closing Date but have yet to be credited into your CDS account as at the Closing Date⁽¹⁾
(a) Complete and sign the Form of Acceptance and Transfer ⁽²⁾ .	(a) Complete and sign the Form of Acceptance and Transfer ⁽²⁾ .
(b) Complete and sign the Bursa Depository Transfer Form according to the instructions printed on the reverse side of the Bursa Depository Transfer Form.	

Notes:

- (1) *If you have purchased the Offer Shares before the Closing Date but the Offer Shares have yet to be credited into your CDS account as at the Closing Date, please obtain the contract note from your ADA/ADM as evidence of your beneficial ownership to the Offer Shares as at the Closing Date. You will need to forward the contract note for the Offer Shares to the Share Registrar and follow the procedures set out in **Section 1.1(iii)** of this **Appendix II** if you wish to accept the Offer.*
- (2) *If you are a corporation, you must execute the form under your common seal, which has to be affixed and witnessed in accordance with your constitution or other applicable regulations or signed on your behalf by an authorised officer(s) or attorney(s) in accordance with your constitution or other applicable regulations.*

PROCEDURES FOR ACCEPTANCE AND METHOD OF SETTLEMENT (cont'd)

(iii) Step 3: Lodging of the transfer documents

Offer Shares already credited into your CDS account	Offer Shares purchased before the Closing Date but have yet to be credited into your CDS account as at the Closing Date
(a) Lodge the completed and signed Bursa Depository Transfer Form with your ADA/ADM on any Market Day prior to the Closing Date. The transfer request must be submitted by 3:30 p.m. (Malaysian time) to effect the transfer on the same Market Day provided that the request for the transfer is in compliance with the directions and Rules of Bursa Depository. (b) Send the following to the Share Registrar at the address shown in Section 1.9 of this Appendix II by 5:00 p.m. (Malaysian time) on or before the Closing Date: (I) the completed and signed Form of Acceptance and Transfer; and (II) the depositor's copy of the Bursa Depository Transfer Form duly verified and acknowledged by your ADA/ADM. Alternatively, you can submit the Form of Acceptance and Transfer to the Share Registrar via electronic submission at its website, The Portal at https://srmy.vistra.com. Please refer to the instructions in Step 3A below on the manner to submit the documents electronically.	(a) Lodge the completed and signed Form of Acceptance and Transfer and the contract note for the Offer Shares as evidence of beneficial ownership with the Share Registrar at the address or email address shown in Section 1.9 of this Appendix II by 5:00 p.m. (Malaysian time) on the Closing Date. (b) Once the Offer Shares have been credited into your CDS account, complete and sign the Bursa Depository Transfer Form according to the instructions printed on the reverse side of the Bursa Depository Transfer Form and lodge the completed and signed Bursa Depository Transfer Form with your ADA/ADM on any Market Day. The transfer request must be submitted by 3:30 p.m. (Malaysian time) to effect the transfer on the same Market Day provided that the request for the transfer is in compliance with the directions and Rules of Bursa Depository. (c) Send the depositor's copy of the Bursa Depository Transfer Form duly verified and acknowledged by your ADA/ADM to the Share Registrar at the address or email address shown in Section 1.9 of this Appendix II so as to arrive within 7 days from the Closing Date. The Offeror have the right to treat your acceptance as invalid if the depositor's copy of the Bursa Depository Transfer Form is not received by the Share Registrar within 7 days from the Closing Date.

PROCEDURES FOR ACCEPTANCE AND METHOD OF SETTLEMENT (cont'd)

Step 3A: Lodging of the transfer documents electronically
(Only applicable if Offer Shares are already credited into your CDS account)

Procedures to submit the Form of Acceptance and Transfer electronically

- (i) Sign up as a user at The Portal
 - (a) Log in to The Portal at <https://srmy.vistra.com>.
 - (b) Click "Register" and select "Individual Holder", which is applicable for individual shareholders. For corporation or institutional shareholders, its authorised or nominated representative is to select "Representative of Corporate Holder". For guidance, you may refer to the tutorial guide available on the homepage.
 - (c) Once registration is completed, you will receive an email notification to verify your registered email address.
 - (d) After verification, your registration will be reviewed and approved within 1 or 2 working day(s). A confirmation email will be sent once approved.
 - (e) Once you receive the confirmation, activate your account by creating your password.

Note:

An email address is allowed to be used once to register a user account. The same email address cannot be used to register another user account. If you are already an existing user of The Portal or TIIH Online portal previously, you are not required to sign up again. If you are signing up to represent a corporate holder account, please contact the Share Registrar for further details and requirements.

- (ii) Procedures to submit the Form of Acceptance and Transfer

Individual Holder

- (a) Log in to The Portal at <https://srmy.vistra.com>.
- (b) Select the corporate exercise name: **GENTING MALAYSIA BERHAD TAKE OVER OFFER**.
- (c) Navigate to the icon ">" at the end of the corporate event.
- (d) Read and agree to the Terms & Conditions and Declaration.
- (e) Insert your CDS account, number of securities transferred by you to the Offeror, transfer reference number and correspondence address.
- (f) Review and confirm your submission of acceptance of the Offer.
- (g) Proceed to pay handling fee of RM7.00 for each CDS account via online payment gateway either through Maybank2U or any Financial Process Exchange (FPX) participating bank which you have an internet banking account.
- (h) Once remittance is done, print the e-Form of Acceptance and Transfer for your record.

PROCEDURES FOR ACCEPTANCE AND METHOD OF SETTLEMENT (cont'd)

Procedures to submit the Form of Acceptance and Transfer electronically

Corporate or Institutional Holder

- (a) Log in to The Portal at <https://srmy.vistra.com>.
- (b) Select the corporate exercise name: **GENTING MALAYSIA BERHAD TAKE OVER OFFER**.
- (c) Navigate to the icon ">" at the end of the corporate event.
- (d) Read and agree to the Terms & Conditions and Declaration.
- (e) Select the transferee's name.
- (f) Proceed to download the file format for Take Over Offer submission.
- (g) Prepare the submission of your acceptance of the Offer by inserting the required information using the specified file format for Take Over Offer submission.
- (h) Proceed to pay handling fee of RM4.00 for each CDS account into the Share Registrar's bank account, details of which are as follows:

Account Name	Tricor Investor & Issuing House Services Sdn Bhd
Bank	Malayan Banking Berhad
Bank Account No.	514012025081
Bank Swift Code	MBBEMYKL

- (i) Once payment of handling fee is done, login to The Portal, select corporate exercise name: **GENTING MALAYSIA BERHAD TAKE OVER OFFER** and proceed to upload the duly completed file on the acceptance of the Offer.
- (j) Select "Submit" to complete your submission.
- (k) Print the confirmation report of your submission for your record.

- 1.2** If you intend to accept the Offer and if for any reason your depositor's copy of the Bursa Depository Transfer Form duly verified and acknowledged by your ADA/ADM and/or other document(s) of title or the relevant contract note for the Offer Shares is/are not readily available or lost, you should nevertheless complete and send the Form of Acceptance and Transfer to the Share Registrar at the address, or alternatively email the Form of Acceptance and Transfer to the email address, shown in **Section 1.9** of this **Appendix II** by 5:00 p.m. (Malaysian time) on or before the Closing Date. You must then arrange to forward within 7 days from the Closing Date, the depositor's copy of the Bursa Depository Transfer Form duly verified and acknowledged by your ADA/ADM and/or other document(s) of title or the relevant contract note for the Offer Shares to the Share Registrar.

PROCEDURES FOR ACCEPTANCE AND METHOD OF SETTLEMENT (cont'd)

In such event, the settlement of the consideration in respect of the acceptance of the Offer will not be remitted or despatched until the depositor's copy of the Bursa Depository Transfer Form is duly verified and acknowledged by your ADA/ADM and where applicable, other document(s) of title or the relevant contract note for the Offer Shares have been received within the aforesaid period of 7 days and are confirmed to be in order in all respects, failing which the Offeror have the right to treat such acceptance as invalid.

- 1.3** You do not need to take any action if you decide not to accept the Offer.
- 1.4** No acknowledgement of the receipt of the Form of Acceptance and Transfer (or the depositor's copy of the Bursa Depository Transfer Form or other document(s) of title or the relevant contract note for the Offer Shares) will be issued. All acceptances and accompanying documents sent by post or by hand are at your own risk. Proof of time of postage does not constitute proof of time of receipt by the Share Registrar.
- 1.5** If you fail to comply with any of the terms or conditions set out in this **Appendix II** or the Form of Acceptance and Transfer, the Offeror may, at its discretion, elect to consider whether you have or have not accepted the Offer. The decision of the Offeror is final and binding.
- 1.6** You may obtain additional copies of this Offer Document and the accompanying Form of Acceptance and Transfer from the office of the Share Registrar during normal business hours, i.e. from 8:30 a.m. to 5:30 p.m. (Malaysian time), on Mondays to Fridays (excluding public holidays), from the Posting Date up to the Closing Date, or from the website of Bursa Securities at <https://www.bursamalaysia.com>.
- 1.7** You should address all enquiries concerning the Offer to the Share Registrar at the address or contact numbers stated in **Section 1.9** of this **Appendix II**.
- 1.8** Under subsection 14(1) of the SICDA, Bursa Securities has prescribed the GENM Shares as securities required to be deposited into the CDS account. Therefore, all dealings in the Offer Shares that have been deposited into the CDS account will be carried out in accordance with the SICDA and the Rules of Bursa Depository.
- 1.9** The details of the Share Registrar, whose business hours are from 8:30 a.m. to 5:30 p.m. (Malaysian time), on Mondays to Fridays (excluding public holidays), are as follows:

**Tricor Investor & Issuing House Services Sdn Bhd
(Registration No. 197101000970 (11324-H))**

Unit 32-01, Level 32
Tower A, Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur, Malaysia

Alternatively, the completed physical Form of Acceptance and Transfer together with Bursa Depository Transfer Form may be submitted at the drop box located at:

Unit G-3, Ground Floor, Vertical Podium
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur, Malaysia

Telephone no. : 603-2783 9299
E-mail address : is.enquiry@vistra.com

- 1.10** Invalid acceptances will be returned by ordinary mail at your own risk within 14 days after the Closing Date or, where applicable, within 14 days of receipt of the depositor's copy of the Bursa Depository Transfer Form duly verified by your ADA/ADM and/or other document(s) of title, whichever is later.

PROCEDURES FOR ACCEPTANCE AND METHOD OF SETTLEMENT *(cont'd)*

2. METHOD OF SETTLEMENT

Save for the Offeror's right to reduce the Offer Price as set out in **Section 2.1** of the **Main Letter** of this Offer Document, and except with the consent of the SC, the Offeror will settle the consideration to which any Holder is entitled under the Offer in full in accordance with the terms and conditions set out in this Offer Document without regard to any lien, right of set-off, counter-claim or other analogous rights to which the Offeror may otherwise be or claimed to be entitled against the Accepting Holders. However, this is without prejudice to the Offeror's right to make any claim against the Accepting Holder after such full settlement in respect of a breach of any of the warranties set out in **Section 1** of **Appendix I** of this Offer Document.

The settlement of the consideration in respect of the Valid Acceptances for the Offer will be effected via:

- (i) remittance into the Accepting Holders' bank account, if the Accepting Holders have registered their bank account with Bursa Depository for the purpose of cash dividend/distribution. Accepting Holders are encouraged to register and/or update their bank account details with Bursa Depository in order to receive the consideration for the Offer Shares in their bank accounts; or
- (ii) otherwise, if the Accepting Holders have not registered such details with Bursa Depository prior to the date of the Valid Acceptances, remittance in the form of cheque(s), banker's draft(s) and/or cashier's order(s) which will be posted by ordinary mail to the Accepting Holders (or their designated agents, as they may direct) at the registered Malaysian addresses last maintained with Bursa Depository at their own risk,

within 10 days from:

- (a) the date the Offer becomes or is declared unconditional, if the valid acceptances are received during the period when the Offer is still conditional; or
- (b) the date of the Valid Acceptances, if the Valid Acceptances are received during the period after the Offer is or has become or has been declared unconditional.

Non-Resident Holders are advised that the settlement for the acceptance of the Offer will be made in RM. Non-Resident Holders who wish to convert the consideration received into foreign currency for repatriation may do so after payment of the appropriate fee and/or charges as levied by the respective financial institutions.

Please refer to **Appendix I** of this Offer Document for further information on the other terms and conditions of the Offer.

3. NON-RESIDENT HOLDER

All references to "**you**" in this Section 3 are to a Non-Resident Holder.

This Offer Document and all documents relating to the Offer have not been (and will not be) sent to Non-Resident Holders who do not have an address in Malaysia. If you are a Non-Resident Holder and you wish to receive this Offer Document, you may provide an address in Malaysia to the Share Registrar for the delivery of this Offer Document. Non-Resident Holders may also collect this Offer Document from the Share Registrar. The Offeror will not make or be bound to make any enquiry as to whether Non-Resident Holders have a registered address in Malaysia.

Details of the Share Registrar can be found in **Section 1.9** of this **Appendix II**.

PROCEDURES FOR ACCEPTANCE AND METHOD OF SETTLEMENT *(cont'd)*

3.1 Responsibility of a Non-Resident Holder

- (i) The Offer is being made in Malaysia only. The Offer and this Offer Document, together with the Form of Acceptance and Transfer, have not been made to comply with the laws of any countries or jurisdictions other than the laws of Malaysia. Accordingly, you may not treat this Offer Document, the Form of Acceptance and Transfer and/or any other Offer-related documentation as an invitation or offer to sell securities or participate in the Offer in any jurisdiction other than Malaysia.
- (ii) You may be subject to or be limited by, the laws and regulations of your relevant jurisdiction in connection with your participation in the Offer.
- (iii) You will be solely responsible to satisfy yourself as to the full observance of the laws of your relevant jurisdiction and in Malaysia in connection with the acceptance of the Offer. You are also responsible for obtaining any governmental, exchange control or other consents which may be required and for complying with the necessary formalities and legal and regulatory requirements.
- (iv) You will also be solely responsible for the payment of any transfer fees, taxes, duties or other requisite payment due in such jurisdiction. The Offeror, the Share Registrar and AmlInvestment Bank shall be fully indemnified and held harmless by you for any transfer fee, tax, duties or other requisite payment which you may be required to pay.
- (v) You should consult your professional advisers in your relevant jurisdiction on compliance with legal and other applicable requirements. Acceptance of the Offer by you shall be deemed to constitute a representation and warranty to the Offeror, the Share Registrar and AmlInvestment Bank that:
 - (a) you are in full observance of the laws of your relevant jurisdiction and Malaysia;
 - (b) you have not received copies or originals of this Offer Document, the Form of Acceptance and Transfer or any other Offer-related documentation in, into or from a Restricted Jurisdiction;
 - (c) you have not, in connection with the Offer or the execution or delivery of the Form of Acceptance and Transfer, utilised, directly or indirectly, the mails or any means or instrumentality (including, without limitation, electronic mail, facsimile transmission, telephone, internet or other forms of electronic communication) of interstate or foreign commerce of, or any facilities of a national securities exchange of, any Restricted Jurisdiction;
 - (d) you are not accepting the Offer from a Restricted Jurisdiction and in accepting the Offer, you are in full compliance with all necessary formalities and legal and regulatory requirements of the relevant jurisdiction; and
 - (e) you would not cause the Offeror, the Share Registrar and AmlInvestment Bank to be in breach of the laws of the relevant jurisdiction.

3.2 Treatment of this Offer Document and/or the Form of Acceptance and Transfer in relation to a Non-Resident Holder

- (i) The release, publication or distribution of this Offer Document, the Form of Acceptance and Transfer and/or any other Offer-related documentation in any jurisdiction other than Malaysia may be affected by the laws or regulations of the relevant jurisdiction other than Malaysia. If you wish to accept the Offer, you should observe any applicable legal requirements in your relevant jurisdiction.

PROCEDURES FOR ACCEPTANCE AND METHOD OF SETTLEMENT *(cont'd)*

- (ii) The Offer is not being extended and will not be extended directly or indirectly, in or into, or by use of mails or any means or instrumentality (including, without limitation, electronic mail, facsimile transmission, telephone, internet or other forms of electronic communication) of interstate or foreign commerce of, or any facilities of a national securities exchange of, any Restricted Jurisdiction and will not be capable of acceptance by any such use, means, instrumentality or facility or from within such Restricted Jurisdiction (unless otherwise determined by the Offeror). Accordingly, copies of this Offer Document, the Form of Acceptance and Transfer and/or any other Offer-related documentation are not being and must not be, directly or indirectly, mailed, transmitted or otherwise forwarded, distributed or sent in, into or from any Restricted Jurisdiction.
- (iii) You (including without limitation, your custodians, nominees and trustees) must not, in connection with the Offer, distribute or send this Offer Document, the Form of Acceptance and Transfer and/or any other Offer-related documentation into any Restricted Jurisdiction. If you or your agent or nominee receives this Offer Document, Form of Acceptance and Transfer and any other Offer-related documentation in such Restricted Jurisdiction, the Offer may be deemed invalid and may not be accepted.
- (iv) Your acceptance may be invalid and disregarded unless you have fully complied with the laws of your relevant jurisdiction. If you forward this Offer Document, the Form of Acceptance and Transfer and any other Offer-related documentation into any Restricted Jurisdiction, whether because of a contractual or legal obligation or otherwise, you must inform the recipient of the contents of this **Section 3** of this **Appendix II**. The Offeror reserves the right to reject a purported acceptance of the Offer from any Non-Resident Holder in any Restricted Jurisdiction.

3.3 Reservation of right over acceptance by a Non-Resident Holder

The Offeror reserves the right, in its absolute discretion, to treat any acceptance as invalid if it believes such acceptance may violate applicable legal or regulatory requirements. However, the Offeror reserves the right to permit your acceptance of the Offer in circumstances in which the Offeror is satisfied that your acceptance will not constitute a breach of any securities or other relevant legislation or impose any obligation on the Offeror not contemplated by the Offer.

3.4 Procedures for acceptance for Non-Resident Holders

Subject to **Sections 3.1 to 3.3** of this **Appendix II**, the procedures for acceptance of the Offer in this **Appendix II** also apply to you.

3.5 Method of settlement for a Non-Resident Holder

The method of settlement in **Section 2** of this **Appendix II** applies similarly to you.

The Offer is made in compliance with the laws of Malaysia only. As such, this Offer Document together with the Form of Acceptance and Transfer, only comply with the laws of Malaysia. The Offeror, the Share Registrar and AmlInvestment Bank shall not accept any responsibility or liability if any acceptance of the Offer by a Non-Resident Holder is or shall become illegal, unenforceable, voidable or void in such countries or jurisdictions outside Malaysia.

Non-Resident Holders should therefore immediately consult their professional advisers in relation to the observance of the above and any other applicable laws. Non-Resident Holders shall be responsible for payment of any levy, fee, commission or cost that may be required in connection with their acceptance of the Offer or remittance of any amount due to them and shall keep the Offeror, the Share Registrar and AmlInvestment Bank indemnified for the payment of such fee or commission. Please refer to Section 3 of this Appendix II for further information.

INFORMATION ON THE OFFEROR

1. HISTORY AND BUSINESS

GENT was incorporated on 30 July 1968 in Malaysia under the Companies Act, 1965 as a private limited company under the name of Genting Highlands Hotel (Sendirian) Berhad and is deemed registered under the Act. Upon its conversion into a public company on 24 July 1970, it changed its name to Genting Highlands Hotel Berhad. It assumed its present name of Genting Berhad since 9 June 1978. GENT was listed on the Main Board of Kuala Lumpur Stock Exchange (now known as the Main Market of Bursa Securities) on 28 December 1971.

GENT is an investment holding and management company.

The principal activities of GENT's subsidiaries, associated companies and joint ventures are set out in **Section 5** of this **Appendix III**.

2. SHARE CAPITAL

As at the LPD, GENT has an issued share capital of RM3,056.2 million comprising 3,876,896,099 GENT Shares (including treasury shares).

As at the LPD, GENT does not have any convertible securities.

3. SUBSTANTIAL SHAREHOLDERS

The particulars of the substantial shareholders of GENT and their respective shareholdings in GENT as at the LPD are as follows:

Name	Direct Interest		Deemed Interest	
	No. of GENT Shares	(1)%	No. of GENT Shares	(1)%
KHR	1,685,398,610	43.77	-	-
KHIL	48,119,980	1.25	(2)1,685,398,610	43.77
PMSB	-	-	(3)1,733,518,590	45.02
TSLKT	-	-	(4)1,733,518,590	45.02
DILKH	1,260,000	0.03	(4)1,733,518,590	45.02

Notes:

- (1) Computed based on 3,850,576,099 GENT Shares in issue (excluding treasury shares) as at the LPD.
- (2) Deemed interest through KHR pursuant to section 8 of the Act.
- (3) Deemed interest through KHR and KHIL pursuant to section 8 of the Act.
- (4) Deemed interest by virtue of TSLKT and DILKH being beneficiaries of the PMSB Discretionary Trust pursuant to section 8 of the Act. PMSB as trustee of the PMSB Discretionary Trust owns 100% of the voting shares of KHIL which in turn owns 100% of the voting shares in KHR. As such, PMSB as trustee of the PMSB Discretionary Trust is deemed interested in the GENT Shares held by KHIL and KHR by virtue of its controlling interest in KHIL and KHR pursuant to section 8 of the Act.

INFORMATION ON THE OFFEROR (cont'd)

4. DIRECTORS

As at the LPD, the directors of GENT are as follows:

Name	Designation	Nationality
TSLKT	Executive Chairman (Executive Director)	Malaysian
TSFCY	Deputy Chairman (Independent Non-Executive Director)	Malaysian
DSTKH	Chief Executive, President and Executive Director	Malaysian
DILKH	Deputy Chief Executive and Executive Director	Malaysian
KSL	Independent Non-Executive Director	Malaysian
DMR	Independent Non-Executive Director	Malaysian
LTH	Independent Non-Executive Director	Malaysian

As at the LPD, save for the following, none of the Directors of GENT has any interest, direct or indirect, in the issued and paid-up share capital of GENT:

Name	Direct Interest		Deemed Interest	
	No. of GENT Shares	(1)%	No. of GENT Shares	(1)%
TSLKT	-	-	(2)1,733,518,590	45.02
TSFCY	115,000	*	-	-
DSTKH	1,290,000	0.03	(3)100,000	*
DILKH	1,260,000	0.03	(2)1,733,518,590	45.02
KSL	190,000	*	-	-

Notes:

* Negligible as less than 0.01%.

(1) Computed based on 3,850,576,099 GENT Shares in issue (excluding treasury shares) as at the LPD.

(2) Deemed interest by virtue of TSLKT and DILKH being beneficiaries of the PMSB Discretionary Trust pursuant to section 8 of the Act. PMSB as trustee of the PMSB Discretionary Trust owns 100% of the voting shares of KHIL which in turn owns 100% of the voting shares in KHR. As such, PMSB as trustee of the PMSB Discretionary Trust is deemed interested in the GENT Shares held by KHIL and KHR by virtue of its controlling interest in KHIL and KHR pursuant to section 8 of the Act.

(3) Deemed interest by virtue of DSTKH being the sole director and shareholder of CFC which currently holds the assets of his late grandmother's estate pursuant to section 8 of the Act. DSTKH is the executor of his late grandmother's estate and holding the CFC assets as trustee for himself and certain of his family members in accordance with the will of his late grandmother.

5. SUBSIDIARIES, ASSOCIATED COMPANIES AND JOINT VENTURES

(a) The subsidiaries of the Offeror as at the LPD are as follows:

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Direct Subsidiaries			
Genting Bio Cellular Sdn Bhd	Malaysia	100.0	Investments
Genting Capital Berhad	Malaysia	100.0	Issuance of private debt securities

INFORMATION ON THE OFFEROR (cont'd)

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Genting Dementia Centre Sdn Bhd	Malaysia	100.0	Operator of dementia care centre
Genting Energy Limited	Isle of Man	100.0	Investment holding
Genting Equities (Hong Kong) Limited	Hong Kong SAR	100.0	Investments
Genting Games Pte Ltd	Singapore	100.0	Investments
Genting Genomics Limited	Isle of Man	100.0	Investment holding
Genting Hotel & Resorts Management Sdn Bhd	Malaysia	100.0	Provision of resort management services
Genting Innovation Pte Ltd	Singapore	100.0	Investment holding
Genting Intellectual Property Pte Ltd	Singapore	100.0	Investments and licensing of intellectual property
Genting Intellectual Property Sdn Bhd	Malaysia	100.0	Licensing of intellectual property and provision of related services
Genting Intellectual Ventures Limited	Isle of Man	100.0	Investments
Genting (Labuan) Limited	Labuan, Malaysia	100.0	Rent-A-Captive Offshore insurance business
GENM	Malaysia	49.999	Involved in an integrated resort business at Genting Highlands and its principal activities cover leisure and hospitality services, which comprise gaming, hotels, food and beverage, theme parks, retail and entertainment attractions
Genting Management (Singapore) Pte Ltd	Singapore	100.0	Investments
Genting Overseas Holdings Limited	Isle of Man	100.0	Investment holding
Genting Overseas Investments Limited	Isle of Man	100.0	Investments
Genting Plantations Berhad	Malaysia	55.4	Plantation and provision of management services to its subsidiaries
Genting Risk Solutions Sdn Bhd	Malaysia	100.0	Provision of risk and insurance management consultancy services
Genting RMTN Berhad	Malaysia	100.0	Issuance of private debt securities
Genting Strategic Investments (Singapore) Pte Ltd	Singapore	100.0	Investments
Genting TauRx Diagnostic Centre Sdn Bhd	Malaysia	80.0	Creation of a service and technology platform for early diagnosis and treatment of Alzheimer's disease and other neurodegenerative diseases
Harmonia Limited	Isle of Man	100.0	Financing
Logan Rock Limited	Isle of Man	100.0	Investments

INFORMATION ON THE OFFEROR (cont'd)

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Peak Avenue Limited	Isle of Man	100.0	Investment holding
Phoenix Spectrum Sdn Bhd	Malaysia	100.0	Investments
Setiakahaya Sdn Bhd@	Malaysia	50.0	Property investment
Suasana Cergas Sdn Bhd	Malaysia	100.0	Financing
Suasana Duta Sdn Bhd	Malaysia	100.0	Investments
Suasana Muhibbah Sdn Bhd	Malaysia	100.0	Financing
Vista Knowledge Pte Ltd	Singapore	100.0	Investments
White Willow Limited	Isle of Man	100.0	Investments
Resorts World (Singapore) Pte Ltd	Singapore	100.0	Dormant
Genting Digital Sdn Bhd	Malaysia	100.0	Pre-operating
Genting Group Sdn Bhd	Malaysia	100.0	Pre-operating
Genting Strategic Holdings Sdn Bhd	Malaysia	100.0	Pre-operating
Genting Strategic Sdn Bhd	Malaysia	100.0	Pre-operating
Genting Vista Berhad	Malaysia	100.0	Pre-operating
Resorts World Limited	Hong Kong SAR	100.0	Pre-operating
Sri Highlands Express Sdn Bhd	Malaysia	100.0	Pre-operating
Indirect Subsidiaries			
Awana Hotels & Resorts Management Sdn Bhd	Malaysia	100.0	Provision of hotels and resorts management services
Dasar Pinggir (M) Sdn Bhd	Malaysia	100.0	Investment holding
DNA Electronics, Inc.	USA	93.0	Development of rapid sequencing based diagnostic tests
DNAe Diagnostics Limited	United Kingdom	93.0	Development of rapid sequencing based diagnostic tests
DNAe Group Holdings Limited	United Kingdom	93.0	Development of rapid sequencing based diagnostic tests
Dragasac Limited	Isle of Man	100.0	Investments
Edith Grove Limited	Isle of Man	100.0	Investment holding
Fujian Electric (Hong Kong) LDC	Cayman Islands	100.0	Investment holding
Genting Assets, INC	USA	100.0	Investment holding
Genting Bintuni Pte Ltd	Singapore	95.0	Investment holding
Genting CDX Singapore Pte Ltd	Singapore	95.0	Oil & gas development and production
Genting Energy Property Pte Ltd	Singapore	95.0	Investment holding
Genting Global Pte Ltd	Singapore	100.0	Investments

INFORMATION ON THE OFFEROR (cont'd)

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Genting Industrial Holdings Limited	Isle of Man	100.0	Investment holding
Genting LNG Pte Ltd	Singapore	95.0	Investment holding
Genting MZW Pte Ltd	Singapore	100.0	Investment holding
Genting Oil & Gas Limited	Isle of Man	95.0	Investment holding
Genting Oil & Gas Sdn Bhd	Malaysia	100.0	Provision of advisory, technical and administrative services to oil and gas companies
Genting Oil Kasuri Pte Ltd	Singapore	95.0	Oil and gas exploration and development
Genting Power China Limited	Bermuda	100.0	Investment holding
Genting Power Holdings Limited	Isle of Man	100.0	Investment holding
Genting Power Indonesia Limited	Isle of Man	100.0	Investment holding
Genting Sanyen Enterprise Management Services (Beijing) Co Ltd	China	100.0	Provision of management services
Genting Sanyen (Malaysia) Sdn Bhd	Malaysia	100.0	Provision of management services
Genting Sanyen Power (Labuan) Limited	Labuan, Malaysia	100.0	Investment holding
Genting Singapore Limited	Registered in Singapore	52.6	Investment holding
Genting USA Limited	United Kingdom	100.0	Investment holding
GOHL Capital Limited	Isle of Man	100.0	Financing
GP Renewables Pte Ltd	Singapore	100.0	Investment holding
GP Wind (Jangi) Private Limited	India	100.0	Generation and supply of electric power
Green Synergy Holdings Pte Ltd	Singapore	100.0	Investment holding
GT Diagnostics (UK) Limited	United Kingdom	80.0	Other research and experimental development on natural sciences and engineering
GTL Enterprises LLC	USA	100.0	Payment and collection agent and owner of aeroplanes
Lacustrine Limited	Isle of Man	100.0	Investments
Lestari Listrik Pte Ltd	Singapore	57.9	Investment holding and provision of investment management services
LLPL Capital Pte Ltd	Singapore	57.9	Investment holding
LLPL Management Pte Ltd	Singapore	57.9	Provision of management services
Meizhou Wan Power Production Holding Company, Ltd	Cayman Islands	100.0	Investment holding
Newquest Limited	Isle of Man	100.0	Investments

INFORMATION ON THE OFFEROR (cont'd)

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Newquest Resources Pte Ltd	Singapore	100.0	Investment holding
Newquest Ventures Sdn Bhd	Malaysia	100.0	Investment holding
PT Astana Bangun Sejahtera	Indonesia	56.0	Construction, development and operation of a stem cell facility and related activities regarding health and general wellness
PT Layar Nusantara Gas	Indonesia	95.0	Natural gas sourcing, processing or liquefaction, and carry out its supporting business activities including trading, distribution and storage of fuel in solid, liquid, gas, or any other related products
PT Lestari Banten Energi	Indonesia	55.0	Generation and supply of electric power
PT Lestari Properti Investama	Indonesia	95.0	Property investment
PT Varita Majutama	Indonesia	95.0	Oil palm plantation
Resorts World Las Vegas LLC	USA	100.0	Development and operation of Resorts World Las Vegas
RW EB-5 RC, LLC	USA	100.0	Investment holding
RWLV Capital Inc.	USA	100.0	Financing
RWLV EB-5, LLC	USA	100.0	Investment holding
RWLV Holdings, LLC	USA	100.0	Investment holding
RWLV Hotels EB-5, LLC	USA	100.0	Investment holding
RWLV Hotels, LLC	USA	100.0	Investment holding
RWLV PC24-1, LLC	USA	100.0	Investments
Swallow Creek Limited	Isle of Man	95.0	Investment holding
DNAe Oncology Limited	United Kingdom	93.0	Dormant
Genting Energy Sdn Bhd	Malaysia	100.0	Dormant
Genting Laboratory Services Sdn Bhd	Malaysia	100.0	Dormant
Genting Lanco Power (India) Private Limited	India	74.0	Dormant
Genting MultiModal Imaging Pte Ltd	Singapore	100.0	Dormant
Genting Nanhai (Singapore) Pte Ltd (formerly known as Lestari Energi Pte Ltd)	Singapore	100.0	Dormant
Genting Power (India) Limited	Mauritius	100.0	Dormant
Genting Power (M) Limited	Isle of Man	100.0	Dormant
Genting Property Limited	Isle of Man	100.0	Dormant
NanoMR, LLC	USA	93.0	Dormant
Oriental Explorer Pte Ltd	Singapore	95.0	Dormant

INFORMATION ON THE OFFEROR (cont'd)

Company	Country of incorporation	Effective equity interest (%)	Principal activities
RWLV Global Express LLC	USA	100.0	Dormant
Web Energy Ltd	Mauritius	100.0	Dormant
Genting Leisure LLC	USA	100.0	Pre-operating
Genting Petroleum Ventures Limited	Isle of Man	95.0	Pre-operating
Genting Power International Limited	Isle of Man	100.0	Pre-operating
PT Genting Bintuni Gas	Indonesia	95.0	Pre-operating
PT Genting Petro Papua	Indonesia	95.0	Pre-operating
PT Lestari Banten Listrik	Indonesia	55.0	Pre-operating
PT Projek Kasuri AKM	Indonesia	95.0	Pre-operating
Resorts World Las Vegas Hotels LLC	USA	100.0	Pre-operating
RW EB-5 Regional Center, LLC	USA	100.0	Pre-operating
RW Las Vegas EB-5, LLC	USA	100.0	Pre-operating
RW Las Vegas Hotels EB-5, LLC	USA	100.0	Pre-operating
RWLV-BCO LLC	USA	100.0	Pre-operating
RWLV East Tower LLC	USA	100.0	Pre-operating
RWLV EB-5 Fund 1, LLC	USA	100.0	Pre-operating
RWLV EB-5 Fund 2, LLC	USA	100.0	Pre-operating
RWLV EB-5 Fund 3, LLC	USA	100.0	Pre-operating
RWLV EB-5 Fund 4, LLC	USA	100.0	Pre-operating
RWLV EB-5 Fund 5, LLC	USA	100.0	Pre-operating
RWLV Future Land LLC	USA	100.0	Pre-operating
RWLV GL LLC	USA	100.0	Pre-operating
RWLV Hotels EB-5 Fund 1, LLC	USA	100.0	Pre-operating
RWLV IP LLC	USA	100.0	Pre-operating
RWLV Services LLC	USA	100.0	Pre-operating
Subsidiaries of GENM			
ABC Biscayne LLC	USA	49.999	Letting of property
AgroV Sdn Bhd	Malaysia	49.999	Agricultural and agritourism business
Aliran Tunas Sdn Bhd	Malaysia	49.999	Provision of water services at Genting Highlands
Alpha Monticello, Inc	USA	49.999	Investment holding
Ascend International Holdings Limited	Hong Kong SAR	49.999	Investment holding

INFORMATION ON THE OFFEROR (cont'd)

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Ascend Solutions Sdn Bhd	Malaysia	49.999	Provision of IT and consultancy services
Awana Vacation Resorts Development Berhad	Malaysia	49.999	Letting of apartment units
Bayfront 2011 Development, LLC	USA	49.999	Property development
BB Entertainment Ltd	Bahamas	38.99	Owner and operator of casino and hotel
BB Investment Holdings Ltd	Bahamas	49.999	Investment holding
Bimini SuperFast Limited	Isle of Man	49.999	Investment holding
Bimini SuperFast Operations LLC	USA	49.999	Provision of support services
Bromet Limited	Isle of Man	49.999	Investment holding
Chelsea Court Limited	Isle of Man	49.999	Investment holding
Digital Tree (USA) Inc	USA	49.999	Investment holding
E-Genting Holdings Sdn Bhd	Malaysia	49.999	Investment holding
Eastern Wonder Sdn Bhd	Malaysia	49.999	Support services to the leisure and hospitality and transport industry
Empire Resorts, Inc	USA	49.999	Investment holding
Empire Resorts Real Estate I, LLC	USA	49.999	Owner of golf course
Empire Resorts Real Estate II, LLC	USA	49.999	Hotel business and retails
First World Hotels & Resorts Sdn Bhd	Malaysia	49.999	Hotel business
Freeany Enterprises Limited	United Kingdom	49.999	Administrative services
Genasa Sdn Bhd	Malaysia	49.999	Property development, sale and letting of apartment units
GENM Capital Berhad	Malaysia	49.999	Issuance of private debt securities
GENM Capital Labuan Limited	Labuan, Malaysia	49.999	Issuance of private debt securities
Genmas Sdn Bhd	Malaysia	49.999	Sale and letting of land
GENNY Capital Inc	USA	49.999	Financing
Gensa Sdn Bhd	Malaysia	49.999	Sale and letting of land and property; and investment holding
Genting Administrative Services Sdn Bhd	Malaysia	49.999	Investment holding
Genting Americas Holdings Limited	United Kingdom	49.999	Investment holding
Genting Americas Inc	USA	49.999	Investment holding
Genting Casino Stratford Limited (formerly known as Aspers (Stratford City) Limited)	United Kingdom	49.999	Casino operator

INFORMATION ON THE OFFEROR *(cont'd)*

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Genting Casinos Egypt Limited	United Kingdom	49.999	Casino operator
Genting Casinos UK Limited	United Kingdom	49.999	Casino operator
Genting Centre of Excellence Sdn Bhd	Malaysia	49.999	Provision of training services
Genting CSR Sdn Bhd	Malaysia	49.999	Investment holding
Genting East Coast USA Limited	Isle of Man	49.999	Investment holding
Genting Empire Resorts LLC	USA	49.999	Investment holding
Genting Entertainment Sdn Bhd	Malaysia	49.999	Show agent
Genting ER II LLC	USA	49.999	Investment holding
Genting ER Limited	Isle of Man	49.999	Investment holding
Genting Florida LLC	USA	49.999	Investment holding
Genting Golf Course Bhd	Malaysia	49.999	Condotel and hotel business, golf resort and property development
Genting Highlands Berhad	Malaysia	49.999	Land and property development
Genting Information Knowledge Enterprise Sdn Bhd	Malaysia	49.999	Research in software development, provision of IT and consultancy services
Genting Leisure Ltd (formerly known as Genting International Investment Properties (UK) Limited)	United Kingdom	49.999	Other amusement and recreation activities
Genting Massachusetts LLC	USA	49.999	Investment holding
Genting Management Services Limited (formerly known as Aspers Management Services Limited)	United Kingdom	49.999	Administrative services
Genting Nevada Inc	USA	49.999	Investment holding
Genting New York LLC	USA	49.999	Operator of a video lottery facility
Genting North America Holdings LLC	USA	49.999	Investment holding
Genting Orange County LLC	USA	49.999	Property investment
Genting Project Services Sdn Bhd	Malaysia	49.999	Provision of project management and construction management services
Genting Skyway Sdn Bhd	Malaysia	49.999	Provision of cable car services and related support services
Genting Solihull Limited	United Kingdom	49.999	Property investment and development; and hotel and leisure facilities operator
Genting Studios Sdn Bhd	Malaysia	49.999	Investment holding; and creative, arts and entertainment activities

INFORMATION ON THE OFFEROR (cont'd)

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Genting UK Plc	United Kingdom	49.999	Investment holding
Genting (USA) Limited	Isle of Man	49.999	Investment holding
Genting Utilities & Services Sdn Bhd	Malaysia	49.999	Provision of electricity supply services at Genting Highlands and investment holding
Genting World Sdn Bhd	Malaysia	49.999	Leisure and entertainment business
Genting WorldCard Services Sdn Bhd	Malaysia	49.999	Provision of loyalty programme services
Genting Worldwide (Labuan) Limited	Labuan, Malaysia	49.999	Offshore financing
Genting Worldwide Limited	Isle of Man	49.999	Investment holding
Genting Worldwide Services Limited	United Kingdom	49.999	Investment holding
Genting Worldwide (UK) Limited	Isle of Man	49.999	Investment holding
Gentinggi Sdn Bhd	Malaysia	49.999	Investment holding
GHR Risk Management (Labuan) Limited	Labuan, Malaysia	49.999	Offshore captive insurance
Golden Site Pte Ltd	Singapore	49.999	International sales and marketing services
Grandeur West Berhad	Malaysia	49.999	Investment holding
GX Xintiandi Sdn Bhd	Malaysia	49.999	Investment holding
Hill Crest LLC	USA	49.999	Investment holding
Kijal Facilities Services Sdn Bhd	Malaysia	49.999	Letting of its apartment unit
Kijal Resort Sdn Bhd	Malaysia	49.999	Property development and property management
Lafleur Limited	Isle of Man	49.999	Investment holding
Leisure & Cafe Concept Sdn Bhd	Malaysia	49.999	Karaoke business
Lingkarank Cepak Sdn Bhd	Malaysia	49.999	Operations and maintenance of road and slopes
Lingkarank Cergas Sdn Bhd	Malaysia	49.999	Providing liquefied petroleum gas services at Genting Highlands
Monticello Raceway Management, Inc	USA	49.999	Horseracing and video lottery terminal operator
Montreign Holding Company, LLC	USA	49.999	Investment holding
Montreign Operating Company, LLC	USA	49.999	Owner and operator of casino and hotel
Nature Base Sdn Bhd	Malaysia	49.999	Providing collection and disposal of garbage services at Genting Highlands
Nedby Limited	Isle of Man	49.999	Investment holding

INFORMATION ON THE OFFEROR (cont'd)

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Netyield Sdn Bhd	Malaysia	49.999	Provision of sewerage services at Genting Highland
Oakwood Sdn Bhd	Malaysia	49.999	Property investment and management
Orient Wonder International Limited	Bermuda	49.999	Owner and operator of aircraft
Papago Sdn Bhd	Malaysia	49.999	Resort and hotel business
Possible Wealth Sdn Bhd	Malaysia	49.999	International sales and marketing services; and investment holding
Resorts Facilities Services Sdn Bhd	Malaysia	49.999	Provision of support services to the leisure and hospitality industry
Resorts Tavern Sdn Bhd	Malaysia	49.999	Land and property development
Resorts World Capital Limited	Isle of Man	49.999	Investment holding
Resorts World Limited	Isle of Man	49.999	Investment holding and investment trading
Resorts World Miami LLC	USA	49.999	Property investment
Resorts World Omni LLC	USA	49.999	Hotel business, property management and property investment
Resorts World Properties Sdn Bhd	Malaysia	49.999	Investment holding
Resorts World Tours Sdn Bhd	Malaysia	49.999	Provision of transportation services, airline ticketing services, tour agency services and retailing of petrol
Resorts World Travel Services Private Limited	India	49.999	Marketing support service
RW Bet LLC	USA	49.999	Investment holding
RWBB Management Ltd	Bahamas	49.999	Provision of casino management services
RWBB Resorts Management Ltd	Bahamas	49.999	Provision of resort management services; administrative, management or support services
Seraya Mayang Sdn Bhd	Malaysia	49.999	Investment holding
Sering Jaya Sdn Bhd	Malaysia	49.999	Investment holding
Setiaseri Sdn Bhd	Malaysia	49.999	Letting of its apartment units
Sierra Springs Sdn Bhd	Malaysia	49.999	Investment holding
Stanley Overseas Holdings Limited	United Kingdom	49.999	Investment holding
Two Digital Trees LLC	USA	49.999	Investment holding
Vestplus (Hong Kong) Limited	Hong Kong SAR	49.999	Payment and collection agent
Vestplus Sdn Bhd	Malaysia	49.999	Sale and letting of apartment units; and payment and collection agent

INFORMATION ON THE OFFEROR (cont'd)

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Widuri Pelangi Sdn Bhd	Malaysia	49.999	Golf resort and hotel business
Worldwide Leisure Limited	Isle of Man	49.999	Leisure and entertainment activities (including gaming operations) onboard vessel
Xi'an Ascend Software Technology Co., Ltd	China	49.999	Research and development and provision of IT related services
Genting Management Services LLC	USA	49.999	Provision of support services
Aliran Sutra Sdn Bhd	Malaysia	49.999	Dormant
Alpha Casino Management Inc	USA	49.999	Dormant
Bimini SuperFast Charter Limited	Isle of Man	49.999	Dormant
Capital Corporation (Holdings) Limited	United Kingdom	49.999	Dormant
Digital Tree LLC	USA	49.999	Dormant
Genas Sdn Bhd	Malaysia	49.999	Dormant
Genawan Sdn Bhd	Malaysia	49.999	Dormant
Gentas Sdn Bhd	Malaysia	49.999	Dormant
Gentasa Sdn Bhd	Malaysia	49.999	Dormant
Genting Empire LLC	USA	49.999	Dormant
Genting ePay Services Sdn Bhd	Malaysia	49.999	Dormant
Genting Las Vegas LLC	USA	49.999	Dormant
Genting Link Sdn Bhd	Malaysia	49.999	Dormant
Genting Malta Limited	Malta	49.999	Dormant
Gentinggi Quarry Sdn Bhd	Malaysia	49.999	Dormant
GMM Limited	Macau, SAR	49.999	Dormant
Grandeur Leisure Berhad	Malaysia	49.999	Dormant
GTA Holding, Inc	USA and continued into British Columbia	49.999	Dormant
Ikhlas Tiasa Sdn Bhd	Malaysia	49.999	Dormant
Jomara Sdn Bhd	Malaysia	49.999	Dormant
Merriwa Sdn Bhd	Malaysia	49.999	Dormant
Orient Peace Limited	Cayman Islands	49.999	Dormant
Orient Peace Operations Limited	Hong Kong SAR	49.999	Dormant
Resorts World Aviation LLC	USA	49.999	Dormant
RW Bet MA LLC	USA	49.999	Dormant
RW Bet NJ LLC	USA	49.999	Dormant

INFORMATION ON THE OFFEROR (cont'd)

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Space Fair Sdn Bhd	Malaysia	49.999	Dormant
Stanley Leisure Group (Malta) Limited	Malta	49.999	Dormant
Sweet Bonus Sdn Bhd	Malaysia	49.999	Dormant
Tiara Genmas Sdn Bhd	Malaysia	49.999	Dormant
Twinkle Glow Sdn Bhd	Malaysia	49.999	Dormant
Twinmatics Sdn Bhd	Malaysia	49.999	Dormant
Vintage Action Sdn Bhd	Malaysia	49.999	Dormant
Genting Alderney Limited (In Member's Voluntary Liquidation)	Alderney, Channel Islands	49.999	In liquidation

Subsidiaries of Genting Plantations Berhad

ACGT Sdn Bhd	Malaysia	55.3	Genomics research and development and providing plant screening services
ACGT Global Pte Ltd	Singapore	55.4	Investment holding
ACGT Intellectual Limited	British Virgin Islands	55.3	Genomics research and development
ACGT Vegetable AgVentures Sdn Bhd	Malaysia	55.4	Investment holding
AgTech City Sdn Bhd	Malaysia	55.4	Property investment
AgTech City Holdings Sdn Bhd	Malaysia	55.4	Investment holding
AgTech City Ventures Sdn Bhd	Malaysia	55.4	Property investment
Asian Palm Oil Pte Ltd	Singapore	55.4	Investment holding
AsianIndo Agri Pte Ltd	Singapore	55.4	Investment holding
AsianIndo Holdings Pte Ltd	Singapore	55.4	Investment holding
AsianIndo Palm Oil Pte Ltd	Singapore	55.4	Investment holding
Asiaticom Sdn Bhd	Malaysia	55.4	Oil palm plantation
Aura Empire Sdn Bhd	Malaysia	55.4	Provision of property management services
Azzon Limited	Isle of Man	55.4	Investment holding
Bakti Tani Nusantara Pte Ltd	Singapore	39.2	Investment holding
Benih Restu Berhad	Malaysia	55.4	Issuance of debt securities under Sukuk programmes
Bina Restu Berhad	Malaysia	55.4	Issuance of debt securities under Sukuk programmes
Borneo Palma Mulia Pte Ltd	Singapore	40.8	Investment holding
Cahaya Agro Abadi Pte Ltd	Singapore	40.8	Investment holding
Degan Limited	Isle of Man	55.3	Investment holding

INFORMATION ON THE OFFEROR (cont'd)

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Esprit Icon Sdn Bhd	Malaysia	55.4	Property development and property investment
GBD Holdings Limited	Cayman Islands	55.4	Investment holding
GENP Services Sdn Bhd	Malaysia	55.4	Provision of management services
Genting AgTech Sdn Bhd	Malaysia	55.4	Research and development and production of superior oil palm planting materials
Genting AgTech Ventures Sdn Bhd	Malaysia	55.4	Investment holding
Genting Awanpura Sdn Bhd	Malaysia	55.4	Provision of technical and management services
Genting Biogas Sdn Bhd	Malaysia	55.4	Investment holding
Genting Biorefinery Sdn Bhd	Malaysia	55.4	Manufacture and sale of downstream palm oil derivatives
Genting Bioscience Limited	Isle of Man	55.4	Investment holding
Genting Biotech Sdn Bhd	Malaysia	55.4	Investment holding
Genting Green Sdn Bhd	Malaysia	55.4	Research, development and commercialisation of agricultural products, seeds and fertilisers
Genting Indahpura Development Sdn Bhd	Malaysia	55.4	Property development
Genting Indonesia Property Development Sdn Bhd	Malaysia	55.4	Investment holding
Genting Land Sdn Bhd	Malaysia	55.4	Property investment
Genting MusimMas Refinery Sdn Bhd	Malaysia	39.9	Refining and selling of palm oil products
Genting Oil Mill Sdn Bhd	Malaysia	55.4	Processing of fresh fruit bunches
Genting Oil Mills (Sabah) Sdn Bhd	Malaysia	55.4	Processing of fresh fruit bunches
Genting Plantations (WM) Sdn Bhd	Malaysia	55.4	Oil palm plantation
Genting Property Sdn Bhd	Malaysia	55.4	Property development
Genting SDC Sdn Bhd	Malaysia	55.4	Oil palm plantation
Genting Tanjung Bahagia Sdn Bhd	Malaysia	55.4	Oil palm plantation
Global Agri Investment Pte Ltd	Singapore	35.0	Investment holding
GlobalIndo Holdings Pte Ltd	Singapore	35.0	Investment holding
GlobalIndo Ventures Pte Ltd	Singapore	55.4	Investment holding
GP Overseas Limited	Isle of Man	55.4	Investment holding
GProperty Construction Sdn Bhd	Malaysia	55.4	Provision of project management services
GPVF Sdn Bhd	Malaysia	55.4	Investment holding

INFORMATION ON THE OFFEROR (cont'd)

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Jaya Capital Sdn Bhd	Malaysia	55.4	Money lending
Kara Palm Oil Pte Ltd	Singapore	55.4	Investment holding
Kenyalang Borneo Sdn Bhd	Malaysia	55.4	Investment holding
Ketapang Agri Holdings Pte Ltd	Singapore	40.8	Investment holding
Knowledge One Investment Pte Ltd	Singapore	55.4	Investment holding
Landworthy Sdn Bhd	Malaysia	46.5	Oil palm plantation
Maju Jaya Capital Sdn Bhd	Malaysia	55.4	Business of hire-purchase
Mediglove Sdn Bhd	Malaysia	55.4	Investment holding
Orbit Crescent Sdn Bhd	Malaysia	55.4	Investment holding
Palm Capital Investment Pte Ltd	Singapore	40.8	Investment holding
Palma Citra Investama Pte Ltd	Singapore	40.8	Investment holding
Palma Ketara Sdn Bhd	Malaysia	55.4	Investment holding
PalmIndo Holdings Pte Ltd	Singapore	40.8	Investment holding
PalmIndo Sdn Bhd	Malaysia	55.4	Investment holding
PalmIndo Ventures Pte Ltd	Singapore	55.4	Investment holding
Property Indonesia Pte Ltd	Singapore	55.4	Investment holding
Property Indonesia Holdings Pte Ltd	Singapore	55.4	Investment holding
Property Indonesia Mulia Pte Ltd	Singapore	55.4	Investment holding
Property Indonesia Ventures Pte Ltd	Singapore	55.4	Investment holding
PT Agro Abadi Cemerlang	Indonesia	38.8	Oil palm plantation and processing of fresh fruit bunches
PT Bakti Tani Nusantara	Indonesia	38.8	Palm oil plantation with sub activity of palm oil seed production
PT Citra Sawit Cemerlang	Indonesia	38.8	Oil palm plantation
PT Dwie Warna Karya	Indonesia	52.6	Oil palm plantation and processing of fresh fruit bunches
PT Genting Plantations Nusantara	Indonesia	55.4	Provision of management services
PT Genting Properti Abadi	Indonesia	55.4	Property development
PT Genting Properti Cemerlang	Indonesia	55.4	Property development and property investment
PT Genting Properti Jaya	Indonesia	55.4	Property development
PT Genting Properti Mulia	Indonesia	55.4	Investment holding
PT Genting Properti Nusantara	Indonesia	55.4	Property development and property investment
PT GlobalIndo Agung Lestari	Indonesia	33.3	Oil palm plantation and processing of fresh fruit bunches

INFORMATION ON THE OFFEROR (cont'd)

Company	Country of incorporation	Effective equity interest (%)	Principal activities
PT Kapuas Maju Jaya	Indonesia	52.6	Oil palm plantation and processing of fresh fruit bunches
PT Kharisma Inti Usaha	Indonesia	47.1	Oil palm plantation and processing of fresh fruit bunches
PT Palma Agro Lestari Jaya	Indonesia	38.8	Oil palm plantation
PT Sawit Mitra Abadi	Indonesia	38.8	Oil palm plantation
PT Sepanjang Intisurya Mulia	Indonesia	38.8	Oil palm plantation and processing of fresh fruit bunches
PT Surya Agro Palma	Indonesia	38.8	Oil palm plantation
PT Susantri Permai	Indonesia	52.6	Oil palm plantation
PT United Agro Indonesia	Indonesia	33.3	Oil palm plantation
Sandai Maju Pte Ltd	Singapore	40.8	Investment holding
Sanggau Holdings Pte Ltd	Singapore	40.8	Investment holding
Scenic Gold Sdn Bhd	Malaysia	55.4	Agricultural activities for crop production including growing and post-harvest activities
Setiamas Sdn Bhd	Malaysia	55.4	Oil palm plantation and property development
SPC Biodiesel Sdn Bhd	Malaysia	55.4	Manufacture and sale of biodiesel
Sri Nangatayap Pte Ltd	Singapore	40.8	Investment holding
Suasana Capital Sdn Bhd	Malaysia	55.4	Investment holding
Sunyield Success Sdn Bhd	Malaysia	55.4	Investment holding
Terra Majestic Sdn Bhd	Malaysia	55.4	Agricultural activities for crop production including growing and post-harvest activities
Tremendous Bounty Sdn Bhd	Malaysia	55.4	Agricultural activities for crop production including growing and post-harvest activities
Trushidup Plantations Sdn Bhd	Malaysia	55.4	Investment holding
Universal Agri Investment Pte Ltd	Singapore	35.0	Investment holding
Wawasan Land Progress Sdn Bhd	Malaysia	55.4	Oil palm plantation
Cengkeh Emas Sdn Bhd	Malaysia	55.4	Dormant
Dianti Plantations Sdn Bhd	Malaysia	55.4	Dormant
Genting Biodiesel Sdn Bhd	Malaysia	55.4	Dormant
Genting Commodities Trading Sdn Bhd	Malaysia	55.4	Dormant
Genting Vegetable Oils Refinery Sdn Bhd	Malaysia	55.4	Dormant
Glugor Development Sdn Bhd	Malaysia	55.4	Dormant
Grosmont Limited	Isle of Man	55.4	Dormant
Hijauan Cergas Sdn Bhd	Malaysia	55.4	Dormant

INFORMATION ON THE OFFEROR (cont'd)

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Kinavest Sdn Bhd	Malaysia	55.4	Dormant
Larisan Prima Sdn Bhd	Malaysia	55.4	Dormant
Profile Rhythm Sdn Bhd	Malaysia	55.4	Dormant
Unique Upstream Sdn Bhd	Malaysia	55.4	Dormant
Zillionpoint Project Sdn Bhd	Malaysia	55.4	Dormant
Zillionpoint Vision Sdn Bhd	Malaysia	55.4	Dormant
GP Equities Pte Ltd	Singapore	55.4	Pre-operating
Ketapang Holdings Pte Ltd	Singapore	40.8	Pre-operating
Sri Kenyalang Pte Ltd	Singapore	55.4	Pre-operating

Subsidiaries of Genting Singapore Limited

Adrione Pte Ltd	Registered in Singapore	52.6	Sales co-ordinator for the leisure and hospitality related business
Amble Air Pte Ltd	Singapore	52.6	Aircraft chartering with operator
Baycity Holding Pte Ltd	Singapore	52.6	Investment holding
Baycity Investment Pte Ltd	Singapore	52.6	Investment holding
Bradden Pte Ltd	Singapore	52.6	Investment holding
Cityview Investment Pte Ltd	Singapore	52.6	Investment holding
Genting Integrated Resorts Management Pte Ltd	Singapore	52.6	Provision of management and operations services for integrated resort
Genting Integrated Resorts Operations Management Pte Ltd	Singapore	52.6	International resorts management
Genting Integrated Resorts (Singapore) II Pte Ltd	Singapore	52.6	Provision of management and operations services for integrated resort
Genting International Gaming & Resort Technologies Pte Ltd	Singapore	52.6	Information technology system design and development and project consultancy; Information technology services management related to gaming and resort industries
Genting International Management Pte Ltd	Registered in Singapore	52.6	Investment holding and ownership of intellectual property rights
Genting International Resorts Management Pte Ltd	Registered in Singapore	52.6	Investment holding
Genting International Sdn Bhd	Malaysia	52.6	Provision of management services
Genting International Services Singapore Pte Ltd	Singapore	52.6	Provision of international sales and marketing services and corporate services
Grand Knight International Pte Ltd	Registered in Singapore	52.6	Investment holding

INFORMATION ON THE OFFEROR (cont'd)

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Greenfield Resources Capital Pte Ltd	Registered in Singapore	52.6	Investment holding
GSHK Capital Limited	Hong Kong SAR	52.6	Provision of marketing coordination and promotion services for resorts, hotels and other facilities owned by related companies
Landsdale Pte Ltd	Singapore	52.6	Sales co-ordinator for the leisure and hospitality related business
Legold Pte Ltd	Singapore	52.6	Investment holding
North Spring Capital Blue LLC	Mongolia	52.6	Business consulting
PineGlory Pte Ltd	Singapore	52.6	Investment holding
Prestelle Pte Ltd	Singapore	52.6	Investment holding
Prospero Global Holding Pte Ltd	Singapore	52.6	Investment holding
Resorts World at Sentosa Pte Ltd	Singapore	52.6	Construction, development and operation of an Integrated Resort at Sentosa
Resorts World at Sentosa Sdn Bhd	Malaysia	52.6	Hotel, resort and leisure related activities
Resorts World Properties II Pte Ltd	Singapore	52.6	Constructing and operating a fish farm
Resorts World Properties Pte Ltd	Singapore	52.6	Investment holding
RWS Management Services Pte Ltd	Singapore	52.6	Provision of management and operations services for the hospitality facilities
Singapore Oceanarium Pte Ltd	Singapore	52.6	Investment holding
Singapore Oceanarium Conservation Fund Ltd	Singapore	52.6	Organisations for the protection of the environment and animals
Sky Stream Pte Ltd	Singapore	52.6	Aircraft chartering with operator
StarEagle Holdings Pte Ltd	Registered in Singapore	52.6	Investment holding
Tamerton Pte Ltd	Singapore	52.6	Hotel developer and owner; Hotel and other-related business

(b) The associates of the Offeror Group as at the LPD are as follows:

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Associates of GENT			
CorTechs Labs, Inc	USA	32.6	Develop and market medical device software and AI applications for radiology
TauRx Pharmaceuticals Ltd	Singapore	20.3	Investment holding

INFORMATION ON THE OFFEROR (cont'd)

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Fountain Therapeutic Services, Inc.	USA	10.3	Investment holding
Inex Innovate Pte Ltd	Singapore	23.0	Provision of molecular diagnostics services focusing on the women's health space

Associate of GENM

Avanti Dynamic Studios AB	Sweden	8.23	Pre-operating
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Associates of Genting Plantations Berhad

Cenergi Ayer Item Sdn Bhd	Malaysia	27.1	Biogas power plant operation for the generation and sale of electricity
Serian Palm Oil Mill Sdn Bhd	Malaysia	19.4	Processing of fresh fruit bunches
Setiakahaya Sdn Bhd [@]	Malaysia	27.7	Property investment
Sri Gading Land Sdn Bhd	Malaysia	27.1	Dormant
Asiatic Ceramics Sdn Bhd (In liquidation)	Malaysia	27.1	In liquidation

Note:

[@] This entity is a subsidiary of GENT with an effective percentage of ownership of 77.7%. It is held by GENT as a direct subsidiary and Genting Plantations Berhad as an associate with the effective percentage of ownership of 50.0% and 27.7% respectively.

(c) The joint ventures of the Offeror Group as at the LPD are as follows:

Company	Country of incorporation	Effective equity interest (%)	Principal activities
Joint Ventures of GENT			
GTInvent Limited	United Kingdom	40.0	Pre-operating
Resorts World Inc Pte Ltd	Singapore	50.0	Investment holding
SDIC Genting Meizhou Wan (Putian) New Energy Co., Ltd.	China	39.0	Generation and supply of electric power
SDIC Genting Meizhou Wan Electric Power Company Limited	China	49.0	Generation and supply of electric power
SDIC Jineng (Zhoushan) Gas Power Co., Ltd	China	49.0	Generation and supply of electric power (under construction)
Joint Venture of GENM			
Genting Xintiandi Sdn Bhd	Malaysia	20.0	Property developer

INFORMATION ON THE OFFEROR (cont'd)

Joint Ventures of Genting Plantations Berhad			
Genting Highlands Premium Outlets Sdn Bhd	Malaysia	27.7	Development, ownership and management of outlet shopping centre
Genting Simon Sdn Bhd	Malaysia	27.7	Development, ownership and management of outlet shopping centres
Simon Genting Pte Ltd	Singapore	27.7	Investment holding
Simon Genting SEA Pte Ltd	Singapore	27.7	Investment holding
PT Nusantara Management Indonesia	Indonesia	27.7	Investment holding
PT Pembangunan Property Nusantara	Indonesia	27.7	Owner of outlet shopping center under construction
Green World Genetics Sdn Bhd	Malaysia	22.2	Research, development and commercialisation of tropical seed breeding utilising biotechnology tools and trading of agricultural products, seeds and fertilisers
Leckat Corporation Sdn Bhd	Malaysia	22.2	Trading of agricultural products, seeds and fertiliser
GWG Fresh Sdn Bhd	Malaysia	22.2	Wholesaler of vegetables and fruits
GWG Maize Sdn Bhd	Malaysia	22.2	Agriculture activities for crops production on a fee or contract basis and trading of crops
GWG E-Commerce Sdn Bhd	Malaysia	22.2	Dormant
Joint Venture of Genting Singapore Limited			
DCP (Sentosa) Pte Ltd	Singapore	42.1	Generation and sale of chilled water at Sentosa

6. PROFIT AND DIVIDEND RECORD

The profit and dividend record of the Offeror Group based on its audited consolidated financial statements for the FYEs 31 December 2022, 31 December 2023 and 31 December 2024 and the unaudited condensed consolidated financial statement for the FPE 30 June 2025 are as follows:

	Audited			Unaudited
	FYE 31 December			FPE 30 June
	2022	2023	2024	2025
	(RM' million)	(RM' million)	(RM' million)	(RM' million)
Revenue	22,383.7	27,118.6	27,717.0	13,292.2
Profit before tax	1,265.1	3,567.0	3,300.3	1,671.8
Taxation	(1,220.6)	(1,299.8)	(1,279.0)	(713.4)
Profit after tax	44.5	2,267.2	2,021.3	958.4
(Loss)/Profit attributable to:				
- Equity holders of the Company	(299.9)	929.2	883.0	248.1
- Non-controlling interests	344.4	1,338.0	1,138.3	710.3

INFORMATION ON THE OFFEROR (cont'd)

	Audited			Unaudited
	FYE 31 December			FPE 30 June
	2022	2023	2024	2025
	(RM' million)	(RM' million)	(RM' million)	(RM' million)
Weighted average number of ordinary shares in issue (excluding treasury shares) (million)	3,850.6	3,850.6	3,850.6	3,850.6
Basic (loss) / EPS (sen)	(7.79)	24.13	22.93	6.44
Dividend per share (sen)	16.00	15.00	11.00	0.00

There were no material exceptional items in the audited consolidated financial statements for the FYEs 31 December 2022, 31 December 2023 and 31 December 2024 and the unaudited condensed consolidated financial statement for the FPE 30 June 2025.

7. STATEMENT OF ASSETS AND LIABILITIES

The statement of assets and liabilities of the Offeror Group based on its audited consolidated financial statements as at 31 December 2023 and 31 December 2024, and the unaudited condensed consolidated financial statement as at 30 June 2025 are as follows:

	Audited		Unaudited
	As at 31 December 2023	As at 31 December 2024	As at 30 June 2025
	(RM' million)	(RM' million)	(RM' million)
ASSETS			
Non-Current Asset			
Property, plant and equipment	49,754.9	48,786.4	50,846.6
Land held for property development	512.7	572.5	535.8
Investment properties	718.9	2,051.6	1,978.1
Intangible assets	5,183.6	4,821.1	6,143.6
Rights of use of oil and gas assets	3,251.3	3,405.2	3,316.0
Rights of use of lease assets	6,934.3	6,842.4	7,138.7
Joint ventures	1,891.7	2,197.9	2,220.4
Associates	2,928.9	3,090.2	939.9
Financial assets at fair value through other comprehensive income	263.4	162.1	156.8
Financial assets at fair value through profit or loss	124.1	577.7	196.5
Other non-current assets	4,356.3	4,352.1	3,726.4
Deferred tax assets	143.0	153.9	165.5
	76,063.1	77,013.1	77,364.3
Current assets			
Property development costs	23.0	52.8	101.3
Inventories	834.4	927.7	980.9
Produce growing on bearer plants	9.5	14.3	12.4
Trade and other receivables and current tax assets	3,837.9	3,773.2	3,953.5
Amounts due from joint ventures and associates	97.6	11.8	15.3
Financial assets at fair value through other comprehensive income	193.2	145.4	143.4

INFORMATION ON THE OFFEROR (cont'd)

	Audited		Unaudited
	As at 31 December 2023	As at 31 December 2024	As at 30 June 2025
	(RM' million)	(RM' million)	(RM' million)
Financial assets at fair value through profit or loss	49.0	58.9	670.7
Derivative financial instruments	2.9	0.9	5.6
Restricted cash	681.6	669.4	598.9
Cash and cash equivalents	23,659.8	22,403.6	20,856.6
	29,388.9	28,058.0	27,338.6
Assets classified as held for sale	1,381.9	21.9	1.3
	30,770.8	28,079.9	27,339.9
TOTAL ASSETS	106,833.9	105,093.0	104,704.2
EQUITY AND LIABILITIES			
Share capital	3,056.2	3,056.2	3,056.2
Treasury shares	(221.2)	(221.2)	(221.2)
Reserves	30,843.2	29,417.9	28,858.5
	33,678.2	32,252.9	31,693.5
Non-controlling interests	22,452.6	21,238.4	21,151.7
TOTAL EQUITY	56,130.8	53,491.3	52,845.2
Non-current liabilities			
Long term borrowings	36,200.7	36,126.1	36,376.8
Lease liabilities	745.5	1,087.5	1,511.0
Deferred tax liabilities	2,582.5	2,506.8	2,530.5
Derivative financial instruments	-	4.0	24.8
Provision and other non-current liabilities	913.6	995.6	747.4
	40,442.3	40,720.0	41,190.5
Current liabilities			
Trade and other payables	6,419.7	6,771.2	7,042.4
Amounts due to joint ventures and associates	178.7	208.3	230.9
Short term borrowings	2,766.7	3,102.5	2,489.5
Lease liabilities	114.0	94.1	121.5
Derivative financial instruments	1.5	3.2	3.5
Taxation	780.2	702.4	780.7
	10,260.8	10,881.7	10,668.5
TOTAL LIABILITIES	50,703.1	51,601.7	51,859.0
TOTAL EQUITY AND LIABILITIES	106,833.9	105,093.0	104,704.2

INFORMATION ON THE OFFEROR *(cont'd)*

8. MATERIAL CHANGES IN FINANCIAL POSITION

As at the LPD, there are no known material changes in the financial position of the Offeror Group subsequent to 31 December 2024, being its latest audited financial statements, other than as disclosed in announcements made by GENT on the Main Market of Bursa Securities, including but not limited to the quarterly financial results, from time to time.

9. ACCOUNTING POLICIES

The audited financial statements of the Offeror Group for the past 3 FYEs 31 December 2022, 31 December 2023 and 31 December 2024 have been prepared based on the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Act, and there was no audit qualification on Offeror Group's audited financial statements for the respective years under review.

Furthermore, there is no change in the accounting standards adopted by the Offeror which would result in the audited consolidated financial statements of the Offeror for the past 3 FYEs 31 December 2022, 31 December 2023 and 31 December 2024 not being comparable to a material extent.

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INFORMATION ON THE PACS

The PACs of the Offeror in relation to the Offer that hold GENM Shares are set out below:

1. KHR

As at LPD, the voting shares of KHR are wholly-owned by KHIL.

As at LPD, the directors of KHR are as follows:

Name	Designation
DILKH	Director
TSLKT	Director
Herbert Chua Guan Heng	Director

2. KHIL

As at LPD, the voting shares of KHIL are wholly-owned by PMSB as trustee of PMSB Discretionary Trust.

As at LPD, the directors of KHIL are as follows:

Name	Designation
Declan Thomas Kenny	Director
TSLKT	Director
Herbert Chua Guan Heng	Director
DILKH	Director
Mark Jonathan Lewin	Director
Colette Kerruish	Alternate Director to Declan Thomas Kenny
Sharon Ann Cain	Alternate Director to Mr Mark Jonathan Lewin

3. PMSB

PMSB is the trustee of the PMSB Discretionary Trust of which TSLKT and DILKH are beneficiaries.

As at LPD, 50.00% equity interest in PMSB is directly held by TSLKT while the remaining 50.00% is directly held by DILKH.

As at LPD, the directors of PMSB are as follows:

Name	Designation
DILKH	Director
TSLKT	Director
Herbert Chua Guan Heng	Director

4. GHL

GHL acts as the trustee of GHUT, a private unit trust whose voting units are owned by STC as trustee of the STC Discretionary Trust, of which TSLKT and DILKH are beneficiaries.

As at LPD, the entire equity interest in GHL is directly held by STC as trustee of the STC Discretionary Trust.

INFORMATION ON THE PACS *(cont'd)*

As at LPD, the directors of GHL are as follows:

Name	Designation
TSLKT	Director
Gerard Lim Ewe Keng	Director
Mark Jonathan Lewin	Director
Sharon Ann Cain	Director
Colette Kerruish	Alternate Director to Mark Jonathan Lewin
Craig Geoffrey James Melvin	Alternate Director to Sharon Ann Cain

5. STC

STC is the trustee of the STC Discretionary Trust of which TSLKT and DILKH are beneficiaries.

As at LPD, the entire equity interest in STC, a professional trustee services provider, is held by IQ EQ (Isle of Man) Limited.

As at LPD, the directors of STC are as follows:

Name	Designation
Sharon Ann Cain	Director
Jane Carty	Director
Sharon Dunn	Director
Stuart Marcus Gibson	Director
Edward Hilton Leigh	Director
Christopher Michael McKernan	Director
James Ramsey	Director
Casey Raymond Roberts	Director
Oliver George Webster	Director

6. TSLKT

TSLKT is the Executive Chairman (Executive Director) of the Offeror. He is also a beneficiary of the PMSB Discretionary Trust and STC Discretionary Trust.

7. DILKH

DILKH is the Deputy Chief Executive and Executive Director of the Offeror. He is the son of TSLKT. He is also a beneficiary of the PMSB Discretionary Trust and STC Discretionary Trust.

8. DSTKH

DSTKH is the Chief Executive, President and Executive Director of the Offeror.

9. KSL

KSL is an Independent Non-Executive Director of the Offeror.

INFORMATION ON THE PACS *(cont'd)*

10. LKH

LKH is the son of TSLKT and brother of DILKH.

11. LKL

LKL is the son of TSLKT and brother of DILKH.

12. DLCW

DLCW is the brother of TSLKT.

13. ASK

ASK is the brother-in-law of LTH.

14. BR

BR is the brother of DMR.

15. NWM

NWM is the sister-in-law of DSTKH.

ADDITIONAL INFORMATION

1. DISCLOSURE OF INTERESTS IN GENM SHARES

1.1 By the Offeror

Save as disclosed below, the Offeror does not have any direct or deemed interest in GENM Shares as at the LPD:

Name	Direct Interest		Deemed Interest	
	No. of GENM Shares	(1)%	No. of GENM Shares	(1)%
GENT	2,833,801,859	49.999	-	-

Note:

- (1) Computed based on 5,667,741,733 GENM Shares in issue (excluding treasury shares) as at the LPD.

1.2 By the directors of the Offeror

Save as disclosed below, none of the directors of the Offeror has direct or deemed interest in GENM Shares as at the LPD:

Name	Direct Interest		Deemed Interest	
	No. of GENM Shares	(1)%	No. of GENM Shares	(1)%
TSLKT	-	-	(2)2,835,004,889	50.020
DILKH	4,280,322	0.076	(2)2,835,004,889	50.020
DSTKH	619,400	0.011	(3)53,500	*
KSL	200,000	*	-	-

Notes:

- * Negligible as less than 0.01%.

- (1) Computed based on 5,667,741,733 GENM Shares in issue (excluding treasury shares) as at the LPD.

- (2) Deemed interest pursuant to section 8 of the Act by virtue of TSLKT and DILKH being:

- (a) beneficiaries of the PMSB Discretionary Trust. PMSB as trustee of the PMSB Discretionary Trust owns 100% of the voting shares of KHIL which in turn owns 100% of the voting shares of KHR. KHR owns more than 20% of the voting shares of GENT which in turn owns GENM Shares. As such, PMSB as trustee of the PMSB Discretionary Trust is deemed interested in the ordinary shares of GENM held by GENM as it is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares in GENT. PMSB as trustee of the PMSB Discretionary Trust is also deemed interested in the GENM Shares held by KHR by virtue of its controlling interest in KHR; and
- (b) beneficiaries of the STC Discretionary Trust. GHIL acts as trustee of the GHUT, a private unit trust whose voting units are owned by STC as trustee of the STC Discretionary Trust. GHIL as trustee of the GHUT owns GENM Shares.

- (3) Deemed interest by virtue of DSTKH being the sole director and shareholder of CFC which currently holds the assets of his late grandmother's estate pursuant to section 8 of the Act. DSTKH is the executor of his late grandmother's estate and holding the CFC assets as trustee for himself and certain of his family members in accordance with the will of his late grandmother. Such 53,500 GENM Shares held under CFC will form part of the holdings of the PACs as DSTKH has the right to exercise control over the GENM Shares held by CFC.

ADDITIONAL INFORMATION (cont'd)

1.3 By the PACs

Save for the following, none of the PACs have any direct or deemed interest in GENM Shares as at the LPD:

<u>Offeror</u>	<u>No. of GENM Shares held</u>			
	<u>Direct interest</u>	<u>(1)%</u>	<u>Deemed interest</u>	<u>(1)%</u>
GENT	2,833,801,859	49.999	-	-
<u>PACs</u>				
KHR ⁽⁸⁾	1,198,930	0.021	⁽²⁾ 2,833,801,859	49.999
KHIL ⁽⁸⁾	-	-	⁽³⁾ 2,835,000,789	50.020
PMSB ⁽⁸⁾⁽⁹⁾	-	-	⁽⁴⁾ 2,835,000,789	50.020
GHL ⁽⁹⁾	⁽⁵⁾ 4,100	*	-	-
STC ⁽⁹⁾	-	-	⁽⁵⁾ 4,100	*
TSLKT ⁽⁹⁾	-	-	⁽⁶⁾ 2,835,004,889	50.020
DILKH ⁽⁹⁾	4,280,322	0.076	⁽⁶⁾ 2,835,004,889	50.020
DSTKH ⁽⁹⁾	619,400	0.011	⁽⁷⁾ 53,500	*
KSL ⁽⁹⁾	200,000	*	-	-
LKH ⁽⁹⁾	25,326	*	-	-
LKL ⁽⁹⁾	67,687	*	-	-
DLCW ⁽⁹⁾	14,000	*	-	-
ASK ⁽⁹⁾	33,000	*	-	-
BR ⁽⁹⁾	9,210	*	-	-
NWM ⁽⁹⁾	23,000	*	-	-

Notes:

* Negligible as less than 0.01%.

(1) Computed based on 5,667,741,733 GENM Shares in issue (excluding treasury shares) as at the LPD.

(2) Deemed interest through GENT pursuant to section 8 of the Act.

(3) Deemed interest through GENT and KHR pursuant to section 8 of the Act.

(4) PMSB as trustee of the PMSB Discretionary Trust owns 100.00% of the voting shares of KHIL which in turn owns 100.00% of the voting shares of KHR. KHR owns more than 20.00% of GENT Shares which in turn owns GENM Shares. As such, PMSB as trustee of the PMSB Discretionary Trust is deemed interested in the GENM Shares held by GENT as it is entitled to exercise or control the exercise of not less than 20.00% of the votes attached to GENT Shares pursuant to section 8 of the Act. PMSB as trustee of the PMSB Discretionary Trust is also deemed interested in the GENM Shares held by KHR by virtue of its controlling interest in KHR pursuant to section 8 of the Act.

(5) GHL acts as trustee of the GHUT, a private unit trust whose voting units are owned by STC as trustee of the STC Discretionary Trust. GHL as trustee of the GHUT owns GENM Shares.

(6) Deemed interest by virtue of TSLKT and DILKH being the beneficiaries of the PMSB Discretionary Trust and STC Discretionary Trust pursuant to section 8 of the Act.

ADDITIONAL INFORMATION (cont'd)

(7) *Deemed interest by virtue of DSTKH being the sole director and shareholder of CFC which currently holds the assets of his late grandmother's estate pursuant to section 8 of the Act. DSTKH is the executor of his late grandmother's estate and holding the CFC assets as trustee for himself and certain of his family members in accordance with the will of his late grandmother. Such 53,500 GENM Shares held under CFC will form part of the holdings of the PACs as DSTKH has the right to exercise control over the GENM Shares held by CFC.*

(8) *Deemed as a PAC pursuant to subsection 216(3)(f) of the CMAA.*

(9) *Deemed as a PAC pursuant to subsection 216(3)(b) of the CMAA.*

1.4 By persons who have irrevocably committed to accept or reject the Offer

As at the LPD, the Offeror and the PACs have not received any irrevocable undertaking from any Holder to accept or reject the Offer.

1.5 By persons who have entered into, or been granted, any option to acquire GENM Shares

As at the LPD, the Offeror and the PACs have not entered into, or been granted, any option to acquire GENM Shares.

1.6 By persons who have any arrangement over GENM Shares

As at the LPD, the Offeror and the PACs have not entered into any arrangement with any persons, including any arrangement involving rights over shares, any indemnity arrangement, and any agreement or understanding, formal or informal, of whatever nature, relating to relevant securities which may be an inducement to deal or to refrain from dealing with GENM Shares.

1.7 By persons who have borrowed or lent GENM Shares

As at the LPD, the Offeror and the PACs have not borrowed or lent any GENM Shares from or to any Holder.

2. DISCLOSURE OF DEALINGS IN GENM SHARES

Save for the following, the Offeror, the PACs and the directors of the Offeror have not dealt, whether directly or indirectly, in GENM Shares during the period commencing 6 months prior to the commencement of the Offer Period up to the LPD:

Name	Transaction date	Nature of transaction	Number of Shares	(1)%	Average transacted price per Share	(2)Total consideration
					RM	RM
NWM ⁽³⁾	11 June 2025	Open Market Purchase	5,000	*	1.93	9,650
NWM ⁽³⁾	11 June 2025	Open Market Purchase	5,000	*	1.99	9,950
ASK ⁽⁴⁾	25 June 2025	Open Market Purchase	5,000	*	1.90	9,500
Offeror	7 October 2025	Open Market Purchase	900,000	0.01	2.0621	1,855,918
Offeror	8 October 2025	Open Market Purchase	827,200	0.01	2.0806	1,721,076
Offeror	10 October 2025	Open Market Purchase	185,500	*	2.1376	396,531

ADDITIONAL INFORMATION (cont'd)

Name	Transaction date	Nature of transaction	Number of Shares	⁽¹⁾%	Average transacted price per Share RM	⁽²⁾Total consideration RM
Offeror	14 October 2025	Open Market Purchase	500,000	*	2.31	1,155,000
Offeror	14 October 2025	Open Market Purchase	8,000,000	0.14	2.32	18,560,000
Offeror	14 October 2025	Open Market Purchase	500,000	*	2.33	1,165,000
Offeror	15 October 2025	Open Market Purchase	27,100,000	0.48	2.33	63,143,000

Notes:

- (1) Computed based on 5,667,741,733 GENM Shares in issue (excluding treasury shares) as at the LPD.
- (2) Excluding brokerage, clearing fee, stamp duty and other incidental costs.
- (3) NWM is the sister-in-law of DSTKH.
- (4) ASK is the brother-in-law of LTH.

The Offeror confirms on behalf of itself and the PACs that, save as disclosed above, for the period from the commencement of the Offer Period up to LPD, there have been no dealings in GENM Shares made by the Offeror and the PACs, and where they have dealt in GENM Shares, they have complied with the disclosure of dealings requirements set out in paragraph 19.05 of the Rules. The Offeror will ensure that, for the period from the LPD up to the Closing Date, it and the PACs will disclose all dealings in accordance with paragraph 19.05 of the Rules.

Further, AmInvestment Bank, being the Principal Adviser to the Offeror in relation to the Offer, confirms that, it has complied and will continue to comply with the disclosure of dealings requirements for the period from the commencement of the Offer Period up to the Closing Date in accordance with paragraph 19.05 of the Rules.

3. GENERAL DISCLOSURES

- 3.1** As at the LPD, there is no agreement, arrangement or understanding for any payment or other benefit to be made or given to any director of the Offeree as compensation for loss of office or otherwise in connection with the Offer.
- 3.2** As at the LPD, there is no agreement, arrangement or understanding that exists between the Offeror or the PACs and any of the existing directors or recent directors (being such person who was, during the period of 6 months prior to the beginning of the Offer Period, a director) of the Offeree or any existing shareholders or recent shareholders (being such person who was, during the period of 6 months prior to the beginning of the Offer Period, a shareholder) of the Offeree having any connection with or dependence upon the Offer.
- 3.3** As at the LPD, there is no agreement, arrangement or understanding whereby any of the Offer Shares acquired by the Offeror, its appointed nominee(s) and/or the PACs pursuant to the Offer will be transferred to any person.
- 3.4** All of the Offer Shares validly accepted under the Offer will be registered in the name of the Offeror and/or its appointed nominee(s), if any.

ADDITIONAL INFORMATION *(cont'd)*

- 3.5** The Offeror is not aware of any material change to the financial position or prospects of the Offeree other than as disclosed in the announcements made by the Offeree on Bursa Securities, from time to time since its latest audited consolidated financial statements for the FYE 31 December 2024 were laid before its shareholders at its annual general meeting held on 11 June 2025.

4. CONSENTS

AmlInvestment Bank, the Independent Adviser and the Share Registrar have given, and have not subsequently withdrawn their written consents to the inclusion in this Offer Document, of their names and all references to them, in the form and context in which they appear in this Offer Document.

5. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at the Share Registrar's office at Unit 32-01, Level 32 Tower A, Vertical Business Suite Avenue 3, Bangsar South No. 8, Jalan Kerinchi 59200 Kuala Lumpur, Malaysia during business hours from 8:30 a.m. to 5:30 p.m. (Malaysian time), on Mondays to Fridays (except public holidays) from the Posting Date up to and including the Closing Date:

- (i) the Notice;
- (ii) a copy of the letter from the SC dated 31 October 2025 notifying that it has no further comments on this Offer Document;
- (iii) the audited consolidated financial statements of the Offeror for the past 3 FYEs 31 December 2022, 31 December 2023 and 31 December 2024; and
- (iv) the letters of consent as referred to in **Section 4** of this **Appendix V**.

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