AmInvestment Bank

FOR IMMEDIATE RELEASE

Date: 3 November 2025

To:	Attention:	Email Address:
Securities Commission Malaysia	Encik Ahmad Zulkharnain Musa	tomannouncement@seccom.com.my
Bursa Malaysia Securities Berhad	Head of Listing	Listing3@bursamalaysia.com
Berita Harian	The Editor, Business Section	kamarulzaidi@mediaprima.com.my
Bernama	The Editor, Business Section	besbernama@gmail.com
The Edge	The Editor, Business Section	eeditor@bizedge.com
The Malaysian Reserve	The Editor, Business Section	news@themalaysianreserve.com
The New Straits Times	The Editor, Business Section	zuraimi@mediaprima.com.my
The Star	The Editor, Business Section	starbiz@thestar.com.my / jagdev@thestar.com.my
The Sun Daily	The Editor, Business Section	sunbiz@thesundaily.com
China Press	The Editor, Business Section	newscentre@chinapress.com.my
Nanyang Siang Pau	The Editor, Business Section	nybiz@enanyang.my
Sin Chew Jit Poh (Malaysia)	The Editor, Business Section	business@sinchew.com.my

GENTING BERHAD ("GENT" OR "OFFEROR")

CONDITIONAL VOLUNTARY TAKE-OVER OFFER BY GENT TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN GENTING MALAYSIA BERHAD ("GENM") (EXCLUDING TREASURY SHARES) NOT ALREADY HELD BY GENT FOR A CASH OFFER PRICE OF RM2.35 PER OFFER SHARE ("OFFER")

We refer to the offer document dated 3 November 2025 which contains the details of the Offer ("**Offer Document**"). Unless otherwise stated, all capitalised terms used herein shall have the same meaning as those given to them in the Offer Document.

As stated in Section 2.2 of the Offer Document, the Offer is conditional upon the Offeror having received, on or before the Closing Date, Valid Acceptances (provided that such acceptances are not, where permitted, subsequently withdrawn), which would result in the Offeror holding, together with such GENM Shares that are already acquired, held or entitled to be acquired or held, more than 50.00% of the total issued GENM Shares (excluding treasury shares).

On behalf of GENT, AmInvestment Bank wishes to inform that following the acquisition of GENM Shares from the open market, GENT holds, together with such GENM Shares that are already acquired, held or entitled to be acquired or held, more than 50.00% of the total issued GENM Shares (excluding treasury shares) as at 5:00 p.m. (Malaysian time) on Monday, 3 November 2025.

Accordingly, the **Acceptance Condition has been fulfilled and the Offer has become unconditional on 3 November 2025 ("Unconditional Date").**

Unless the Offer is extended or revised, the Offer shall remain open for acceptances until 5:00 p.m. (Malaysian time) on Monday, 24 November 2025, being the First Closing Date, which is at least 14 days from the Unconditional Date.

In accordance with paragraph 13.01 of the Rules, the total number of GENM Shares held by the Offeror as at 5:00 p.m. (Malaysian time) on Monday, 3 November 2025 is as follows:

	No. of GENM Shares	(1)%
GENM Shares held by the Offeror as at the beginning of 3 November 2025 (being the Posting Date)	2,833,801,859	49.999
GENM Shares for which acceptances of the Offer (which are complete and valid in all respects have been received by the Offeror between the beginning of the Posting Date and 5:00 p.m. (Malaysian time) on 3 November 2025	-	-
GENM Shares acquired or agreed to be acquired by the Offeror (other than by way of acceptances of the Offer) between the beginning of the Posting Date and 5:00 p.m. (Malaysian time) on 3 November 2025	6,000,000	0.106
Total GENM Shares held by the Offeror as at 5:00 p.m. (Malaysian time) on 3 November 2025	**2,839,801,859**	**50.105**
GENM Shares for which acceptances of the Offer have been received by the Offeror (which are subject to verification) after the beginning of the Posting Date and 5:00 p.m. (Malaysian time) on 3 November 2025	-	-

Note:

(1) *Computed based on 5,667,741,733 GENM Shares in issue (excluding treasury shares) as at 3 November 2025.*

The settlement of the consideration in respect of the Valid Acceptances for the Offer will be effected via:

(i) remittance into the Accepting Holders' bank account, if the Accepting Holders have registered their bank account with Bursa Depository for purposes of cash dividend/distribution. Accepting Holders are encouraged to register and/or update their bank account details with Bursa Depository in order to receive the consideration for the Offer Shares in their bank accounts; or

(ii) otherwise, if the Accepting Holders have not registered such details with Bursa Depository prior to the date of the Valid Acceptances, remittance in the form of cheque(s), banker's draft(s) and/or cashier's order(s) which will be posted by ordinary mail to the Accepting Holders (or their designated agents, as they may direct) at the registered Malaysian addresses last maintained with Bursa Depository at their own risk,

within 10 days from:

(a) the date the Offer becomes or is declared unconditional, if the Valid Acceptances are received during the period when the Offer is still conditional; or

(b) the date of the Valid Acceptances, if the Valid Acceptances are received during the period after the Offer is or has become or has been declared unconditional.

Accordingly, given that the Offer has become unconditional on 3 November 2025 and no Valid Acceptances were received during the period when the Offer is still conditional, the settlement of the consideration in respect of all Valid Acceptances to be received will be made within 10 days from the date of receipt of the Valid Acceptances.

Save for the above, all other details, terms and conditions of the Offer as set out in the Offer Document remain unchanged.

You are advised to refer to the Offer Document for the details, terms and conditions of the Offer and the Independent Advice Circular, which shall be issued no later than 13 November 2025 before making your decision regarding the Offer. You do not need to take any action if you have already sold your Offer Shares or have already accepted the Offer.

Additional copies of the Offer Document and the Form of Acceptance and Transfer may be obtained from the website of Bursa Securities at https://www.bursamalaysia.com, or from the office of the Share Registrar during normal business hours, i.e. from 8:30 a.m. to 5:30 p.m. (Malaysian time), on Mondays to Fridays (excluding public holidays), at the address below:

Tricor Investor & Issuing House Services Sdn Bhd
(Registration No. 197101000970 (11324-H))
Unit 32-01, Level 32
Tower A, Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur, Malaysia

Yours faithfully
For and on behalf
AmInvestment Bank Berhad

LEE CHUK HOE
Senior Vice President
Corporate Finance

SHANNON SUNG
Vice President
Corporate Finance

c.c. *GENT*