GENTING PLANTATIONS

GENTING PLANTATIONS BERHAD
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PRESS RELEASE **For Immediate Release**

GENTING PLANTATIONS REPORTS 2025 FINANCIAL YEAR RESULTS

KUALA LUMPUR, Feb 25 – Genting Plantations Berhad today reported its financial results for the year ended 31 December 2025 (“FY 2025”), with net profit of RM368.5 million, representing a 10% increase over the previous year.

The Group’s revenue for FY 2025 improved 15% year-on-year, mainly driven by higher sales in the Property segment from new projects launched during the year, as well as increased sales volumes in the Downstream Manufacturing segment.

Fresh fruit bunch (“FFB”) production for FY 2025 declined marginally year-on-year, mainly due to disruptions caused by persistent heavy rainfall and flooding at several of the Group’s estates in the first quarter of 2025. In addition, ongoing replanting activities at the Group’s Malaysian estates also contributed to the lower production level.

The Group achieved comparable crude palm oil prices of RM3,853 per metric tonne (“mt”) and higher PK prices of RM3,313 per mt in FY 2025.

The Plantation segment's EBITDA for FY 2025 was higher year-on-year on the back of stronger PK prices and profit realised on carried forward inventory.

EBITDA for the Property segment was higher year-on-year for FY 2025, in tandem with higher revenue, and further lifted by gain arising from the sale of land.

The AgTech segment’s LBITDA narrowed year-on-year in FY 2025, with profit contribution from its newly acquired subsidiary in Indonesia.

The Downstream Manufacturing segment recorded lower EBITDA year-on-year in FY 2025, owing to margin deterioration.

The Group’s prospects for 2026 will track the performance of its mainstay Plantation segment, which is in turn dependent principally on the movements in palm products prices and the Group’s FFB production.

In the near term, the Group expects palm oil prices to remain supported, as palm oil inventories are anticipated to moderate with higher restocking activities ahead of major festivals, coupled with seasonally lower output. Nevertheless, ongoing geopolitical tensions and policy-related uncertainties that could affect global vegetable oil supply remain key factors influencing price movements.

The Group anticipates a better harvest for 2026, underpinned by additional harvesting areas and the progression of existing mature areas into higher-yielding age profiles. However, weather conditions remain a key factor affecting production, while ongoing replanting activities may have a moderating effect on the Group's production growth.

The Property segment remains focused in advancing the blueprint for its township development concepts, positioned to capture both current demand and emerging market trends. Upcoming launches will feature inter alia property offerings from the U.Reka and Genting Industrial City developments in Genting Indahpura and Genting Pura Kencana respectively, along with the provision of affordable housing under the RMBJ initiative. The Property segment's cross border expansion into Indonesia further gained traction, having completed the acquisition of the 150-hectare land in Bogor, Greater Jakarta in end-December 2025 and the plans for its development will take shape in the forthcoming months. Meanwhile, the Group's Premium Outlets® continue to refine and elevate its tenant portfolio while delivering a discerning and engaging retail experience, reinforcing its position as the premier outlet shopping destination. As the Jakarta Premium Outlets® has achieved near-full tenancy, focus will be given on converting its strong footfall into higher tenant sales.

The AgTech segment continues to drive innovation through the application of artificial intelligence, data analytics and genomic research to develop high-performing planting materials and sustainable biological solutions. The acquisition of PT Bakti Tani Nusantara ("PT BTN") further strengthens the segment's germplasm base and provides a strategic platform to leverage PT BTN's established footprint to facilitate access to high-quality planting materials in the Indonesian market. In parallel, a complementary initiative has been established to develop the fruits and vegetables business segment, delivering integrated agribusiness solutions across the value chain through a strategic partnership with China Shouguang Vegetable Industry Group. Collectively, these initiatives advance the Group's roadmap toward a scalable, multi-crop AgTech ecosystem that supports sustainable productivity growth and long-term business resilience.

The Downstream Manufacturing segment is expected to remain challenging amid continued intense competition from Indonesian counterparts and excess refining capacity in Indonesia, while remaining exposed to global price volatility. Meanwhile, the segment's palm-based biodiesel will continue catering mainly to the Malaysian biodiesel mandate, given limited export market opportunities.

The Board of Directors has declared a final single-tier dividend of 4.0 sen per ordinary share for FY 2025. The Board also declared a special single-tier dividend of 14.0 sen per ordinary share. Total dividend (including the interim dividend of 10.0 sen) for FY 2025 will amount to 28.0 sen per ordinary share. In comparison, the total dividend amounted to 25.0 sen for FY 2025.

A summary of the quarterly results is shown in Table 1.

TABLE 1:

RM' Million	4Q 2025	4Q 2024	%	FY 2025	FY 2024	%
Revenue						
Plantation	700.3	768.5	*-9*	2,412.8	2,472.4	*-2*
Property	97.5	38.2	*>100*	302.8	127.1	*>100*
AgTech	12.6	5.0	*>100*	33.0	19.2	*+72*
Downstream Manufacturing	398.9	260.1	*+53*	1,163.7	1,008.5	*+15*
	1,209.3	1,071.8	*+13*	3,912.3	3,627.2	*+8*
Inter segment	(175.2)	(215.4)	*+19*	(544.8)	(689.3)	*+21*
Revenue - external	1,034.1	856.4	*+21*	3,367.5	2,937.9	*+15*
Adjusted EBITDA/(LBITDA)						
Plantation	242.1	282.6	*-14*	888.6	818.1	*+9*
Property	15.4	11.6	*+33*	52.3	30.6	*+71*
AgTech	2.7	(1.7)	-	(0.2)	(5.8)	*+97*
Downstream Manufacturing	4.3	0.4	*>100*	3.5	9.3	*-62*
Others*	(0.4)	(5.0)	*+92*	(2.0)	18.1	-
	264.1	287.9	*-8*	942.2	870.3	*+8*
EBITDA	158.9	272.4	*-42*	915.4	844.8	*+8*
Profit before tax	76.6	182.0	*-58*	569.2	480.7	*+18*
Profit for the financial period/year	23.2	125.4	*-81*	368.5	335.0	*+10*
Basic EPS (sen)	1.58	12.49	*-87*	39.51	36.01	*+10*

**Changes in the "Others" category mainly reflect the impact from foreign currency translation position arising from foreign exchange movements.*

About Genting Plantations Berhad

Genting Plantations, a subsidiary of Genting Berhad, commenced operations in 1980. It has a landbank of about 64,100 hectares in Malaysia and some 178,900 hectares (including the *Plasma* scheme) in Indonesia. It owns seven oil mills each in Malaysia and Indonesia, with a total milling capacity of 765 metric tonnes per hour. In addition, the Group has ventured into the manufacturing of downstream palm-based products.

Genting Plantations has also diversified into property development to unlock the value of its strategically located landbank and has invested significantly in agriculture technology to provide total solutions and services to the Group's core agri-business in optimising yield, improving operating efficiency, enabling traceability and enhancing sustainability.

For more information, visit www.gentingplantations.com.

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