

SUMMIT REAL ESTATE HOLDINGS LTD

Registrar Number: 520043720

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd. (www.tase.co.il)

Form Number: T136 (Public)
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Immediate report regarding a transaction with a controlling shareholder or a director that does not require approval by the general meeting
Regulation 37A(5) of the Securities Regulations (Periodic and Immediate Reports), 2006

Reference Numbers of Previous Reports on This Subject: _____, _____, _____.

1. This report is hereby submitted regarding the approval of a transaction according to Regulation 1B1 of the Companies Regulations (Reliefs in Transactions with Interested Parties), 2000.
2. Date of transaction approval by the Board of Directors: 28/10/2025.
3. Summary of the main points of the transaction and the summary of the reasons of the Board of Directors and the Audit Committee for approving the transaction.

*According to Regulation 37A(5) of the Securities Regulations (Periodic and Immediate Reports), 1970 and the Companies Regulations (Reliefs in Transactions with Interested Parties), 2000 (the "Relief Regulations"), the Company is honored to announce that on October 28, 2025, the Company's board of directors, after receiving approval from the Company's compensation committee, approved the renewal of the Company's directors and officers liability insurance policy, for the period from November 1, 2025, until October 31, 2026. The liability limit under the policy is \$20 million per claim and for the insurance period (compared to \$15 million in the current policy), the annual insurance premium is approximately \$55 thousand.

The insurance policy will cover the directors and officers of the Company, as they will be from time to time, including directors and/or officers who are controlling shareholders of the Company. Reasons of the compensation committee and the board of directors for approving the engagement:

1. Due to the responsibility imposed on the directors and officers under their positions, the policy will enable the officers and directors of the Company to properly fulfill their roles, considering, among other things, the risks involved in performing their duties and the responsibility imposed on them by law.
2. Based on the recommendations of the Company's insurance advisors, the terms of the policy, including the scope of coverage offered, conform to current insurance market conditions and are appropriate for the Company, considering the Company's field of activity, the nature and extent of its operations, and the risks involved. The engagement in the policy is done at market conditions and is not expected to materially affect the profitability of the Company, its assets or liabilities, and its terms are suitable and reasonable under the circumstances.
3. The scope of coverage in the policy and its conditions conform to the restrictions set by the Company's compensation policy. The annual premium rose by an immaterial rate compared to the premium paid last year, while the limit of liability increased significantly. The deductible is at terms similar to the current policy and at a cost that is not material to the Company.
4. The insurance policy will apply to the Company's directors and officers, as they will be from time to time, including directors and/or officers who are controlling shareholders of the Company, and is under equal terms for all directors and officers, with no preference to the controlling shareholders and/or their relatives.*

4. Main points of the opinion of the Government Companies Authority and main points of the decision of the Ministerial Committee for Privatization, or details of the alternative per which the exemption was given

Explanation: Fill if this is an extraordinary transaction of a public company controlled by the government.

5. Attached file: _____

Details of Authorized Signatories on behalf of the Corporation:

Name	Role
Amir Sagie	CEO and Director

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted in accordance with these regulations will be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the authority's website: [Click here](#)

- Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange
- Short name: SUMMIT

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