CORPORATE GOVERNANCE REPORT

STOCK CODE	**:**	0284
COMPANY NAME	**:**	Glostrext Berhad
FINANCIAL YEAR	**:**	March 31, 2026

OUTLINE:

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE
Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PERSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA
Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

Application	:	Applied
Explanation on application of the practice	:	The Board of Directors ("the Board") of Glostrext Berhad ("Glostrext" or "the Company") assumes ultimate accountability for the long-term success of the Company and its subsidiaries ("Group") and for driving sustainable value for stakeholders. In fulfilling this responsibility, the Board is responsible for setting the Group's strategic direction and long-term objectives, ensuring that the necessary resources are in place to achieve these objectives, and overseeing management's performance in executing approved business plans and operational strategies. To anchor these efforts, the Board has established the Group's vision, objective, mission, and core values as follows: **Vision** To be the trusted regional leader in geotechnical instrumentation monitoring and power engineering equipment and services, advancing safer infrastructure and reliable energy systems. **Objective** To empower our customers through innovative engineering solutions, trusted data and reliable power systems that enable informed decisions and resilient operations. **Mission** To deliver innovative geotechnical instrumentation, testing and monitoring services together with reliable power engineering equipment and services, driven by engineering excellence, technological innovation and long-term partnerships that create sustainable value for our stakeholders.

<table>
<tr><td></td><td colspan="2">Core Values
Glostrext has thrived through the years using its innovations, quality, and reliability. It succeeds due to its strong beliefs in ethical practices, integrity and setting high goals. By incorporating these values, Glostrext creates an environment where individuals and teams grow together.

To effectively discharging its duties and responsibilities, the Board has delegated specific matters to its Board Committees, namely Audit and Risk Management Committee (“ARMC”), Nomination Committee (“NC”) and Remuneration Committee (“RC”). Each Committee operates within its respective Terms of Reference, which are also published on the Company’s website at https://www.glostrext.com/investor-relations/corporate-governance.</td></tr>
<tr><td rowspan="2">Explanation for departure :</td><td colspan="2"></td></tr>
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<tr><td colspan="3">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
<tr><td>Measure :</td><td colspan="2"></td></tr>
<tr><td>Timeframe :</td><td></td><td></td></tr>
</table>

Intended Outcome
Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.2
A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

<table>
<tr><td>Application :</td><td>Applied</td></tr>
<tr><td>Explanation on application of the practice :</td><td>The Independent Non-Executive Chairman, Mr Ding Lien Bing, chairs the Board of Glostrext and is accountable for cultivating Board effectiveness while embedding the highest standards of integrity, probity and corporate governance across the Group.

Pursuant to the Board Charter, the key responsibilities of the Chairman include the following:

(a) setting the Board agenda, with the assistance of the Company Secretary and management, and ensuring that Board members receive complete and accurate information in a timely manner;
(b) leading the Board in establishing and monitoring good corporate governance practices in the Group;
(c) leading Board meetings and discussions and acting as a facilitator at Board and ensuring appropriate level of interaction among Board members;
(d) encouraging active participation at Board meetings and allowing dissenting views to be freely expressed;
(e) promoting constructive and respectful relations between Directors and senior management;
(f) ensuring compliance with all relevant regulations and legislation; and
(g) representing the Board to stakeholders and ensuring appropriate steps are taken to provide effective communication with stakeholders and that their views are communicated to the Board as a whole.

The roles and responsibilities of the Board Chairman are fully disclosed in the Board Charter, which is available on the Company's website at https://www.glostrext.com/investor-relations/corporate-governance.</td></tr>
<tr><td rowspan="2">Explanation for departure :</td><td></td></tr>
<tr><td></td></tr>
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</table>

Measure :		
Timeframe :		

Intended Outcome
Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.3
The positions of Chairman and CEO are held by different individuals.

Application	:	Applied	
Explanation on application of the practice	:	The position of the Board Chairman is held by Mr Ding Lien Bing, while Ir Dr Lee Sieng Kai serves as the Managing Director of the Company. The roles of Board Chairman and Managing Director are held by 2 different individuals, ensuring a clear balance of authority and accountability within the Board and preventing the concentration of power in a single individual. The Board Chairman is primarily responsible for providing leadership to the Board, promoting sound corporate governance practices, and enhancing the Board's overall effectiveness. The Managing Director, on the other hand, is responsible for executive decision-making, the Group's day-to-day operations and the allocation of resources, while ensuring the effective implementation of the strategic plans and policies approved by the Board. He also serves as the key link between the Board and management team, facilitating effective communication and fostering alignment across both levels. The distinct responsibilities of the Chairman and the Managing Director are disclosed in the Board Charter, which is available on the Company's website at https://www.glostrext.com/investor-relations/corporate-governance.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

<table>
<tr><td colspan="4">Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.</td></tr>
<tr><td>Application</td><td>:</td><td colspan="2">Departure</td></tr>
<tr><td>Explanation on application of the practice</td><td>:</td><td colspan="2"></td></tr>
<tr><td rowspan="2">Explanation for departure</td><td rowspan="2">:</td><td colspan="2">The Board Chairman, Mr Ding Lien Bing, is not a member of the ARMC, NC or RC. Nonetheless, he was invited to attend Board Committees meeting during the financial year ended 31 March 2026 ("FYE 2026").</td></tr>
<tr><td colspan="2">His attendance was for the limited purpose of providing guidance, recommendations and insights on matters discussed at these Board Committees' meetings.

The Board Chairman did not participate in any deliberations or decision-making processes at the Board Committee level and was not involved in any of the Group's day-to-day managerial or operational matters. Therefore, his attendance did not compromise the objectivity of the Board Committees.</td></tr>
<tr><td colspan="4">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
<tr><td>Measure</td><td>:</td><td colspan="2"></td></tr>
<tr><td>Timeframe</td><td>:</td><td></td><td></td></tr>
</table>

Intended Outcome
Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.5
The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

Application	:	Applied
Explanation on application of the practice	:	During FYE 2026, the Board is supported by 2 qualified and competent Company Secretaries, Ms Cynthia Gloria Louis and Ms Rebecca Kong Say Tsui, both of whom are members of Malaysian Institute of Chartered Secretaries and Administrators ("MAICSA") and qualified under Section 235(2)(a) of the Companies Act 2016. The Company Secretaries play a key role in advising the Board on matters relating to the Company's Constitution, governance and administrative requirements as well as meeting protocols, to ensure that the Company complies with all applicable legal and corporate governance requirements at all times. During FYE 2026, the key responsibilities discharged by the Company Secretaries included, among others: (a) advising the Board of its duties and responsibilities; (b) advising the Board on corporate disclosures and compliance with the Companies Act 2016 and the ACE Market Listing Requirements ("AMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities"); (c) ensuring that Board procedures and applicable rules are observed during meetings; (d) attending Board and Board Committees' meetings, facilitating communication among the members and accurately recording the meetings; (e) maintaining records of the Board, Board Committees and maintaining the Company's statutory records properly; (f) monitoring corporate governance developments and assisting the Board in applying corporate governance practices that align with stakeholder expectations; (g) managing the proceedings relating to the 4th Annual General Meeting ("AGM"); (h) supporting the NC and the Board in conducting annual evaluations of Directors, the Board and Board Committees; (i) advising the Directors on their obligations, to disclose securities interests, conflicts of interest and related-party transactions; (j) advising the Directors of prohibition on dealing in securities during closed periods and on the disclosure of price-sensitive information; and

	(k) providing timely advice and support to Directors as required to facilitate the effective functioning of the Board and ongoing regulatory compliance. The Company Secretaries continued to enhance their professional knowledge throughout FYE 2026 by participating in continuous professional development programmes and fulfilling the requisite Continuing Professional Development points required by MAICSA and the Companies Commission of Malaysia ("SSM"). The Board is satisfied with the level of service and quality of support provided by the Company Secretaries in assisting the Board to discharge its functions during FYE 2026.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.6
Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

Application	:	Applied
Explanation on application of the practice	:	All the Board and Board Committees meetings are scheduled in advance to allow Directors ample time to reserve their calendars and ensure attendance. To ensure the timely flow of information, meeting notices are circulated to all Board members at least 14 days prior to each Board meeting, providing Directors with sufficient advance notice to plan and prepare accordingly. Board papers, comprising the meeting agenda, prior meeting minutes, financial statement updates, corporate development reports, proposals on issues to be deliberated and other supporting documentation, were distributed to Directors at least 5 business days ahead of each scheduled meeting, in line with the Board Charter. This provided sufficient time for Directors to review and reflect on the matters to be discussed and, where required, request further information or clarifications from Management to support informed decision-making during the meeting. To promote objectivity, independent and integrity-driven deliberation, Board and Board Committees meetings were conducted separately. Directors had full and unrestricted access to all information relating to the Group's business and could rely on the Company Secretaries and the Management for further support. Where helpful, Key Senior Management ("KSM") or external advisers were invited to the meetings, at the discretion of the Board or Board Committees, to supply additional context or insights. All deliberations and decisions including dissenting views and voting outcomes from the Board and Board Committee meetings were duly captured by the Company Secretaries. The draft minutes of each Board meeting are circulated to all Board members within 45 days following the conclusion of the respective meeting, and are subsequently tabled and confirmed at the following meeting before being securely maintained at the Company's Registered Office. The provisions governing meeting proceedings are stipulated in the Company's Board Charter.

Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

Practice 2.1
The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

Application	:	Applied
Explanation on application of the practice	:	The Board has established and adopted a Board Charter, which serves as a primary reference guiding the governance and conduct of the Board. The Board Charter sets out, among others, the following key areas: (a) Board structure; (b) Roles and responsibilities of the Board, Board Chairman, Managing Director as well as Executive and Non-Executive Directors; (c) Board Committees; (d) Board meetings; (e) Board evaluation; (f) Directors' remuneration; (g) Induction and training programmes for Board members; (h) General meetings; (i) Access to information and to independent professional advice; (j) Confidentiality and disclosures of interest; (k) Securities dealing; (l) The Company's policies, including the Fit and Proper Policy, Whistleblowing Policy, Anti-Bribery and Corruption ("ABC") Policy and Code of Conduct and Ethics ("the Code"); (m) Investor relations and shareholder communication; and (n) Company Secretary. While certain functions and authorities are delegated to Board Committees, the Board retains collective oversight of the Company. In this regard, the Board Charter clearly identifies the matters reserved exclusively for the Board's deliberation and approval, including, among others: (a) Strategic matters and planning, including sustainability; (b) Budget and performance reviews; (c) Quarterly financial results and audited financial statements; (d) Dividend policy or dividend declarations;

<table>
<tr><td></td><td>(e) Capital expenditures;
(f) Material borrowings;
(g) Treasury policies;
(h) Authority limits;
(i) Key human resources matters;
(j) Investments in capital projects;
(k) Material acquisitions and disposals of undertakings and properties;
(l) Proposed appointment of External Auditors and their audit fees;
(m) Related party transactions (“RPT”), recurrent RPT and conflict of interest situations within the Company or the Group, including any transaction, procedure or course of conduct that raises questions about management integrity, in line with the ARMC’s Terms of Reference; and
(n) New ventures.

The Board Charter is reviewed and updated periodically by the Board to ensure that it remains aligned with the prevailing business landscape, the Group’s evolving needs and all applicable legal and regulatory requirements. The Board Charter is accessible via the Company’s website at https://www.glostrext.com/investor-relations/corporate-governance.</td></tr>
<tr><td rowspan="2">Explanation for departure :</td><td></td></tr>
<tr><td></td></tr>
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Intended Outcome
The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.1
The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

Application :	Applied
Explanation on application of the practice :	To uphold integrity, transparency and professionalism, the Board has established the Code, which outlines the ethical standards and behavioural expectations applicable to Directors, Management and employees in all business dealings. The Code set outs the policies and protocols required to promote a culture of trust, integrity and responsibility across the Group, covering the following key areas: (a) Conflicts of interest; (b) Confidentiality; (c) Fair dealing; (d) Compliance with laws, rules and regulations; (e) Gifts; (f) Human rights; (g) Health and safety; (h) Social responsibilities and environmental stewardship; (i) Whistleblowing; (j) Company records and internal control; and (k) Anti-corruption. In addition, the Board has also formalised an ABC Policy to comply with the Malaysian Anti-Corruption Commission Act 2009 (Amendment 2018) and Rule 15.28 of the AMLR, upholding the Group's zero-tolerance stance towards bribery and corruption. the ABC Policy provides guidance to Directors, Management and employees on the identification, handling and mitigation of any bribery or corruption-related concerns. To complement the Code and ABC Policy, the Board has also adopted a Conflict of Interest Policy which sets out the procedures for Directors and key management personnel to declare, manage and mitigate actual, potential or perceived conflicts of interest.

	All these policies are reviewed and updated periodically to ensure that they remain relevant and effective in light of the latest business environment and regulatory requirements. These policies are available on the Company's website at https://www.glostrext.com/investor-relations/corporate-governance.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.2

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

Application	:	Applied
Explanation on application of the practice	:	To reinforce the Group's commitment to business integrity and regulatory compliance, the Board has implemented a Whistleblowing Policy, which sets out the procedures by which employees and stakeholders may report any suspected or known misconduct, wrongdoing, fraud, corruption, abuse of power, or breach of legal and regulatory requirements. Where there is a reasonable belief or suspicion of any irregularity or misconduct within the Group, employees are encouraged to raise the matter with their respective Head of Department. Where the violation involves the Head of Department, the employee may instead report the matter to any of the Directors, and if this is not appropriate or feasible, further escalation may be made to the Chairman of the ARMC. Third parties wishing to file a report should also direct their concerns to the Chairman of the ARMC. Upon receipt of a whistleblowing report, an investigation will be undertaken in a fair, confidential and impartial manner. In line with the Whistleblower Protection Act 2010, whistleblowers who report in good faith are protected from any form of reprisal, threat, harassment or victimisation, and their identity will be safeguarded with strict confidentiality. The Whistleblowing Policy is available on the Company's website at https://www.glostrext.com/investor-relations/corporate-governance. During FYE 2026, the Board did not receive any report made by any whistleblower.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		

Measure :		
Timeframe :		

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.1
The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

Application	:	Applied
Explanation on application of the practice	:	The Board assumes ultimate accountability for the Group's sustainability management, particularly in leading sustainability governance and establishing an appropriate sustainability framework. As stipulated in the Board Charter, the Board is responsible for reviewing and approving strategic plans that integrate and balance considerations of risk, performance and sustainability, ensuring alignment with the Group's economic, environmental, social and governance ("EESG") priorities. To support sustainability governance, the Board is assisted by the ARMC, which is empowered to review and advise on the Group's sustainability policies, strategies and the corresponding risks and opportunities. At the execution level, the implementation of the sustainability strategies, including the setting and monitoring of strategic targets and key performance indicators is led by the Management Team. The Board has also established a Sustainability Team, responsible for embedding sustainability initiatives in day-to-day operations and reporting progress back to the Management. The Sustainability Team is led by a designated Sustainability Officer, Mr Lee Ming Jean, who also serves as the Alternate Director to Ir Dr Lee Sieng Kai and the Group's Business Development Manager. The Sustainability Officer is primarily responsible for coordinating Group wide sustainability initiatives and ensuring alignment with the direction set by the Board. The Group's sustainability strategies, initiatives and progress are presented in the Sustainability Statement within the Company's Annual Report.

Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.2

The board ensures that the company's sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

<table>
<tr><td>Application :</td><td colspan="2">Applied</td></tr>
<tr><td>Explanation on application of the practice :</td><td colspan="2">The Board recognises the importance of ongoing engagement with both internal and external stakeholders in formulating the Group's sustainability strategies, priorities and targets. Such engagement provides the Board with a clearer understanding of stakeholder needs and expectations, thereby supporting a more informed and meaningful strategic planning process.

During FYE 2026, the Board engaged with 6 key stakeholder groups, namely shareholders and investors, employees, customers, suppliers and contractors, the local communities, and the government and regulators, through various channels to obtain insights into their interests and concerns.

The Group's sustainability strategies, priorities and performance were communicated through the Sustainability Statement included in the Company's Annual Report.</td></tr>
<tr><td rowspan="2">Explanation for departure :</td><td colspan="2"></td></tr>
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<tr><td>Timeframe :</td><td></td><td></td></tr>
</table>

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.3

The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	To stay abreast of the evolving business landscape and emerging sustainability trends, the Board, with the support of the NC, reviews the training programmes attended by Directors during the financial year. This review also enables the Board to identify relevant training opportunities that may further enhance the Directors' knowledge of key industry developments and sustainability matters affecting the Group. During FYE 2026, one of the Directors attended the sustainability-related training programme: "International Financial Reporting Standard Sustainability Disclosure Standards ("IFRS SDS") – Gearing Up the Board of Directors", which was aimed at building a common baseline of knowledge among board members to support coherent and informed sustainability reporting in line with the IFRS SDS and Malaysia's National Sustainability Reporting Framework requirements. Directors also continued to keep themselves abreast of the latest sustainability developments through periodic updates from Management, ongoing engagement with industry stakeholders and advice from the Company Secretaries.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.4

Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	Sustainability management has been embedded as a criterion in the annual performance evaluation of the Board, conducted by the NC, to enhance Board accountability on sustainability matters. The evaluation broadly covers areas such as the Board's role in defining and integrating sustainability into the Group's strategies and operations, the depth and frequency of discussion on sustainability, the communication of progress to stakeholders, and the alignment of leadership performance and remuneration with sustainability outcomes. For FYE 2026, the NC was satisfied that the Board and KSM effectively performed their roles and demonstrated diligence and commitment in managing the Group's material sustainability risks and opportunities.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.5- Step Up
The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.		
Application	:	Adopted
Explanation on adoption of the practice	:	Mr Lee Ming Jean, who serves as the Alternate Director to Ir Dr Lee Sieng Kai and the Group's Business Development Manager, has been appointed as the Sustainability Officer. In this role, he provides dedicated oversight and drives the strategic integration of sustainability across the Group's daily operations.

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.1
The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

Application	:	Applied
Explanation on application of the practice	:	According to the NC's Terms of Reference, the NC is responsible for reviewing the structure, size and composition of the Board, including the tenure of each Director, as well as evaluating the overall effectiveness of the Board on an annual basis. This is to ensure that the Board continues to function effectively and remains aligned with the Group's needs, while protecting the interests of shareholders and other stakeholders. During FYE 2025, the NC conducted an annual performance evaluation covering the Board, Board Committees and the Independent Directors. Based on the outcome of the evaluation, the NC was satisfied that the current Board remains appropriate and that the Board possesses the requisite mix of skills and competencies to support the Group's business growth. In accordance with the Company's Constitution, 1/3 of the Directors shall retire from office at the Annual General Meeting ("AGM"). All Directors shall retire at least once every 3 years but shall be eligible for re-election. The NC evaluates the re-election of Directors based on prescribed criteria, including character, experience, integrity, competence and time commitment, guided by the Directors' Fit and Proper Policy, prior to making any recommendation to the Board. The Directors' Fit and Proper Policy is published on the Company's website at https://www.glostrext.com/investor-relations/corporate-governance. After assessing and being satisfied with the performance and contributions of the following retiring Directors, the NC recommended their re-election to the Board, pursuant to Clause 76(3) of the Company's Constitution, at the forthcoming 5th AGM: a) Mr Tan Ah Huat; b) Dr Haslinah Binti Muhamad; and c) Mr Christopher Koh Swee Kiat. Following the NC's recommendation, the Board has resolved to propose the re-election of Mr Tan Ah Huat, Dr Haslinah Binti Muhamad and Mr

	Christopher Koh Swee Kiat as Directors of the Company at the forthcoming 5th AGM, subject to shareholders' approval.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.2
At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

Application	:	Applied	
Explanation on application of the practice	:	As at 31 March 2026, the Board comprises 7 members (excluding an Alternate Director), including 4 are Independent Non-Executive Directors, 1 of whom is the independent Non-Executive Chairman, as follows: (a) Mr Ding Lien Bing; (b) Mr Christopher Koh Swee Kiat; (c) Ir N Vasanthamala A/P S Navaratnam; and (d) Dr Haslinah Binti Muhamad. Independent Directors therefore represented 57.1% of the Board composition. This structure supports impartial deliberation, review and decision-making at Board level. Pursuant to the Terms of Reference, the NC is responsible to conduct an annual assessment of the Independent Directors to ensure that they continue to demonstrate independent judgement and to act in the best interests of the Company, its shareholders and other stakeholders.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
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Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.3
The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

<table>
<tr><td>Application</td><td>:</td><td>Applied</td></tr>
<tr><td>Explanation on application of the practice</td><td>:</td><td>As at 31 March 2026, none of the Independent Non-Executive Directors has served on the Board for a cumulative tenure exceeding 9 years. The tenure of each Independent Non-Executive Director is set out below:
<table>
<tr><th>Directors</th><th>Appointment Date</th><th>3 – 4 years</th></tr>
<tr><td>Ding Lien Bing</td><td>25/7/2022</td><td>✓</td></tr>
<tr><td>Christopher Koh Swee Kiat</td><td>5/8/2022</td><td>✓</td></tr>
<tr><td>Ir N Vasanthamala A/P S Navaratnam</td><td>5/8/2022</td><td>✓</td></tr>
<tr><td>Dr Haslinah Binti Muhamad</td><td>5/8/2022</td><td>✓</td></tr>
</table>

Pursuant to the Board Charter, the tenure of an Independent Director is capped at a cumulative term of 9 years. Upon reaching the tenure limit, the Independent Non-Executive Director may continue to serve on the Board after being redesignated as a Non-Independent Director.

In the event the Board wishes to retain an Independent Director beyond a cumulative tenure of 9 years, the Board must provide justification and obtain shareholders' approval on an annual basis through a two-tier voting process at the AGM. Prior to this, the NC is responsible for evaluating and recommending to the Board whether it is appropriate for the director to continue serving as an Independent Director.</td></tr>
<tr><td>Explanation for departure</td><td>:</td><td></td></tr>
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<tr><td colspan="3">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
<tr><td>Measure :</td><td colspan="2"></td></tr>
<tr><td>Timeframe :</td><td></td><td></td></tr>
</table>

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.4 - Step Up
The board has a policy which limits the tenure of its independent directors to nine years without further extension.

Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.		
Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.5
Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

<table>
<tr><td>Application</td><td>:</td><td>Applied</td></tr>
<tr><td>Explanation on application of the practice</td><td>:</td><td>The Board acknowledges the diverse mix of skills, professional background, age, gender, cultural backgrounds and ethnicity, contributes to a broader range of perspectives, enabling more effective decision-making and supporting the Group’s sustainable business growth.

As outlined in the NC’s Term of Reference, the NC is tasked with assessing and recommending suitable candidates to the Board whenever a vacancy arises. In discharging this responsibility, the NC is guided by the Directors’ Fit and Proper Policy, which sets out the criteria for the appointment and re-appointment of Directors as follows:

(a) Character and integrity, including probity, personal integrity, financial integrity and reputation;
(b) Experience and competence, including qualifications, training, skills, relevant experience, expertise and past track record; and
(c) Time and commitment, including the ability to discharge role despite other commitments, as well as participation and contribution to the Board.

The Directors’ Fit and Proper Policy is available on the Company’s website at https://www.glostrext.com/investor-relations/corporate-governance.

During FYE 2026, no new Directors were appointed to the Board.</td></tr>
<tr><td>Explanation for departure</td><td>:</td><td></td></tr>
<tr><td></td><td></td><td></td></tr>
<tr><td colspan="3">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
</table>

Measure :		
Timeframe :		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.6
In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

<table>
<tr><td>Application :</td><td colspan="2">Applied</td></tr>
<tr><td>Explanation on application of the practice :</td><td colspan="2">The NC is responsible for the screening and selection process for new Board members. In carrying out this responsibility, the NC assesses the suitability, qualifications and overall fit of prospective of potential candidates through a transparent and formal selection process before recommending suitable candidates to the Board for appointment.

In line with the NC’s Terms of Reference, the following considerations apply when identifying suitable candidates:

(a) Consider the use of open advertising or the services of external advisers to support the search;
(b) Consider candidates from a wide diversity of backgrounds; and
(c) Consider candidates on merit and against objective criteria, with due regard for the benefits of diversity on the Board (including gender) and the candidate’s availability of time.

During FYE 2026, no new Directors were appointed to the Board. The Board remains conscious of this practice and will consider independent sourcing channels when the need arises.</td></tr>
<tr><td rowspan="2">Explanation for departure :</td><td colspan="2"></td></tr>
<tr><td colspan="2"></td></tr>
<tr><td colspan="3">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
<tr><td>Measure :</td><td colspan="2"></td></tr>
<tr><td>Timeframe :</td><td></td><td></td></tr>
</table>

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

Application :	Applied	
Explanation on application of the practice :	Pursuant to Clause 76(3) of the Company’s Constitution, the following Directors are due for retirement by rotation and are eligible to offer themselves for re-election at the forthcoming 5th AGM: a) Mr Tan Ah Huat; b) Dr Haslinah Binti Muhamad; and c) Mr Christopher Koh Swee Kiat. The retiring Directors were assessed by the NC through the Director evaluation process. Based on the outcome of these evaluations, the Board was satisfied with the performance and effectiveness of the retiring Directors standing for re-election at the AGM. The relevant supporting justifications in supporting their re-election are set out in the Notice of the 5th AGM for shareholders’ review and consideration. Further details about the retiring Directors are available in the Profile of Board of Directors section of the Company’s Annual Report.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.8
The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

<table>
<tr><td>Application</td><td>:</td><td colspan="2">Applied</td></tr>
<tr><td>Explanation on application of the practice</td><td>:</td><td colspan="2">The NC is chaired by Mr Christopher Koh Swee Kiat, an Independent Non-Executive Director of the Company.

To preserve impartiality in decision-making, the NC consists solely of Independent Non-Executive Directors, as detailed below:

<table><tr><th>Designation</th><th>Name</th><th>Directorship</th></tr><tr><td>Chairperson</td><td>Christopher Koh Swee Kiat</td><td>Independent Non-Executive Director</td></tr><tr><td>Member</td><td>Ir N Vasanthamala A/P S Navaratnam</td><td>Independent Non-Executive Director</td></tr><tr><td>Member</td><td>Dr Haslinah Binti Muhamad</td><td>Independent Non-Executive Director</td></tr></table></td></tr>
<tr><td>Explanation for departure</td><td>:</td><td colspan="2"></td></tr>
<tr><td colspan="4">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
<tr><td>Measure</td><td>:</td><td colspan="2"></td></tr>
<tr><td>Timeframe</td><td>:</td><td></td><td></td></tr>
</table>

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.9
The board comprises at least 30% women directors.

Application :	Applied		
Explanation on application of the practice :	The Board is committed to promoting gender diversity as guided by its Diversity Policy. In selecting Board members, the Board ensures equal opportunities for all qualified candidates, considering factors such as experience, knowledge, competencies, and attributes relevant to the Group's business portfolios and future investments. As at 31 March 2026, the Board has 3 women Directors, namely Ms Aniza Binti Md Din, Ir N Vasanthamala A/P S Navaratnam and Dr Haslinah Binti Muhamad, representing 42.9% of the Board's composition. This exceeds the recommended 30% women directors as set out under Practice 5.9 of the MCCG.		
Explanation for departure :			
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure :			
Timeframe :			

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.10
The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

Application	:	Applied	
Explanation on application of the practice	:	The Board has adopted a Diversity Policy to guide the assessment and appointment of candidates for Board and Senior Management roles, with the aim of cultivating a diverse and capable leadership team. The Board reaffirms its commitment to fostering a respectful, inclusive workplace and prohibits discrimination or harassment based on gender, physical or mental condition, ethnicity, nationality, religion, age or family status in all aspects of business operations. This commitment also extends to the Board appointment process, where all candidates are considered on equal basis. Notwithstanding the above, gender is considered as a prerequisite for directorships or managerial positions within the Group. Instead, appointments are made on the basis of merit and against objective criteria, while giving due regard to diversity in skills, experience, gender, age, ethnicity and cultural background. The Diversity Policy is reviewed periodically by the NC to ensure it remains aligned with the Company's evolving needs and regulatory requirements. The policy is available on the Company's website at https://www.glostrext.com/investor-relations/corporate-governance.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

Practice 6.1
The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.	
Application :	Applied
Explanation on application of the practice :	The Board, through the NC, conducted an annual performance evaluation to assess the effectiveness of the Board as a whole, the Board Committees as well as the contribution and performance of individual Directors. The NC also assessed the independence of the Independent Non-Executive Directors. The annual performance evaluation was facilitated by the Company Secretaries and conducted using a combination of self-assessment and peer evaluation. The Board is of the view that this internal approach to remain effective and accordingly, no external party was engaged for this purpose during FYE 2026. The annual performance evaluation broadly covered the following areas: (a) The composition, size and structure of the Board and Board Committees; (b) The effectiveness and content of Board meetings; (c) The overall effectiveness of both the Board and Board Committees; (d) The knowledge, skills, experience and contributions of individual Directors; and (e) The level of independence demonstrated by the Independent Directors. Based on the outcome of the performance evaluation, the Board and NC were satisfied with the current size and composition of the Board and Board Committees remain appropriate and effective. The Directors collectively possess the skills, qualifications, experience and integrity required to support the Group's business and governance objectives.

	The NC was also satisfied that all Independent Non-Executive Directors remain independent from management and free from any business relationship that could materially interfere with their independent judgement. In support of this assessment, all 4 Independent Non-Executive Directors confirmed their independence by completing and returning the Independent Directors' Self-Assessment Form. While the Board performed effectively across most areas assessed, experience in public listed company governance, government liaison and stakeholder engagement were identified as areas for further development and will be considered in the Board's ongoing development planning. Following the evaluation, the Board identified the following enhancements: (a) Ensuring that sustainability matters, including related risks and opportunities, to be incorporated as a standing item on the Board's regular agenda to ensure more structured and consistent oversight of the Group's sustainability position; and (b) Establishing more regular private sessions with the internal and external auditors, independent of Management, to facilitate open and candid discussions on pertinent audit and risk matters.
Explanation for departure :	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.	
Measure :	
Timeframe :		

Intended Outcome
The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.1
The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

Application	:	Applied
Explanation on application of the practice	:	The Board, through the RC, has established a formal Remuneration Policy that set outs the structure, principles and procedures used to determine the remuneration packages of Directors and KSM. The policy is designed to provide a fair, transparent and market-competitive remuneration packages that attracts, retains and motivates individuals with the necessary skills and experience to support the long-term objectives of the Company and the Group. **Executive Directors and KSM** Remuneration packages for Executive Directors and KSM are determined based on a combination of factors, including individual performance, scope of responsibilities, skills and experience, overall Group performance and growth, and prevailing market practice. Such packages may comprise basic salary, annual or performance-based bonus, and other benefits, allowances or incentives. **Non-Executive Directors** Remuneration of Non-Executive Directors is structured in line with market practice and takes into account their experience, level of responsibility, time commitment required and the variable workload associated with their Board Committee memberships. Non-Executive Directors are remunerated by way of Directors' fees, meeting attendance allowances and other benefits as the Board may determine from time to time. Pursuant to the Remuneration Policy, the Board ensures that the remuneration and incentives of Non-Executive Directors do not compromise their independence and objectivity in discharging their duties.

	To preserve objectivity, all Directors shall abstain from deliberation and voting on matters concerning their own remuneration. The Remuneration Policy is reviewed periodically by RC as when necessary and is available on the Company's website at https://www.glostrext.com/investor-relations/corporate-governance.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.2
The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

<table>
<tr><td>Application</td><td>:</td><td>Applied</td></tr>
<tr><td>Explanation on application of the practice</td><td>:</td><td>In accordance with the RC's Term of Reference, the RC shall consist at least 3 members, all of whom must be Non-Executive Directors, with the majority being independent.

As at 31 March 2026, the RC comprises exclusively Independent Non-Executive Directors as shown below:

<table>
<tr><th>Designation</th><th>Name</th><th>Directorship</th></tr>
<tr><td>Chairperson</td><td>Ir N Vasanthamala A/P S Navaratnam</td><td>Independent Non-Executive Director</td></tr>
<tr><td>Member</td><td>Christopher Koh Swee Kiat</td><td>Independent Non-Executive Director</td></tr>
<tr><td>Member</td><td>Dr Haslinah Binti Muhamad</td><td>Independent Non-Executive Director</td></tr>
</table>

The principal duties and responsibilities of the RC, as set out in its Terms of Reference, include, amongst others:

(a) To establish and recommend to the Board, the remuneration package for Executive Directors and KSM;
(b) To review and recommend to the Board the remuneration packages of Non-Executive Directors for shareholders' approval at the AGM;
(c) To consider other remunerations or rewards to retain, motivate and attract Directors and KSM; and
(d) To assist the Board in developing and administering a fair and transparent procedure for setting policy on the remuneration of Directors and KSM.</td></tr>
</table>

	The full duties and responsibilities of the RC are stipulated in its Terms of Reference, which is available on the Company's website at https://www.glostrext.com/investor-relations/corporate-governance.
Explanation for departure :	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.	
Measure :	
Timeframe :	

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.1

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

Application	:	Applied
Explanation on application of the practice	:	The remuneration details of each Director for the FYE 2026, on named basis with a breakdown of remuneration, are disclosed in the table below:

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Ding Lien Bing	Independent Director	48.0	6.0	-	-	-	-	54.0	48.0	6.0	-	-	-	-	54.0
2	Ir Dr Lee Sieng Kai	Executive Director	-	-	-	-	-	-	-	-	-	688.4	411.9	9.9	Input info here	1,110.2
3	Tan Ah Huat	Executive Director	-	-	-	-	-	-	-	-	-	270.3	94.5	7.9	Input info here	372.7
4	Aniza Binti Md Din	Executive Director	-	-	-	-	-	-	-	-	24.0	183.9	65.0	-	Input info here	272.9
5	Christopher Koh Swee Kiat	Independent Director	38.4	6.0	-	-	-	-	44.4	38.4	6.0	-	-	-	-	44.4
6	Ir N Vasanthamala A/P S Navaratnam	Independent Director	38.4	6.0	-	-	-	-	44.4	38.4	6.0	-	-	-	-	44.4
7	Dr. Haslinah Binti Muhamad	Independent Director	38.4	6.0	-	-	-	-	44.4	38.4	6.0	-	-	-	-	44.4
8	Lee Ming Jean	Alternate Director to Ir Dr Lee Sieng Kai	-	-	-	-	-	-	-	-	-	95.5	33.0	-	Input info here	128.5
9	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
10	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
11	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
12	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
13	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
14	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
15	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome
Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.2
The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

<table>
<tr><td>Application</td><td>:</td><td colspan="2">Departure</td></tr>
<tr><td>Explanation on application of the practice</td><td>:</td><td colspan="2"></td></tr>
<tr><td rowspan="2">Explanation for departure</td><td rowspan="2">:</td><td colspan="2">Due to the confidentiality and sensitivity of remuneration details, the Board has decided not to disclose the remuneration details of KSM on a named basis, as it considers that such disclosure would not be in the Company's best interest given the competitive environment that may give rise to recruitment and talent retention challenges.</td></tr>
<tr><td colspan="2">As an alternative, the Board opted to disclose the KSM's (who are not Directors of the Company) remuneration in the bands of RM50,000 on an unnamed basis as follows:

<table><tr><th>Range of Remuneration (RM)</th><th>Number of
Key Senior Management</th></tr><tr><td>200,001 to 250,000</td><td>1</td></tr><tr><td>250,001 to 300,000</td><td>1</td></tr><tr><td>1,500,001 to 1,550,000</td><td>1</td></tr></table></td></tr>
<tr><td colspan="4">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
<tr><td>Measure</td><td>:</td><td colspan="2"></td></tr>
<tr><td>Timeframe</td><td>:</td><td></td><td></td></tr>
</table>

No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.3 - Step Up

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.1
The Chairman of the Audit Committee is not the Chairman of the board.

Application	:	Applied	
Explanation on application of the practice	:	The roles of the Board Chairman and the ARMC Chairperson are held by 2 different individuals to ensure the ARMC's independence and objectivity. The Board is chaired by Mr Ding Lien Bing, while the ARMC is chaired by Dr Haslinah Binti Muhamad, both of whom are Independent Non-Executive Directors. The respective roles, duties and responsibilities of the Board Chairman and ARMC Chairperson are set out in the ARMC's Terms of Reference, which is available on the Company's website at https://www.glostrext.com/investor-relations/corporate-governance.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.2
The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

<table>
<tr><td>Application</td><td>:</td><td colspan="2">Applied</td></tr>
<tr><td>Explanation on application of the practice</td><td>:</td><td colspan="2">To uphold financial integrity, the ARMC's Terms of Reference stipulates a minimum three-year cooling-off period before any former partner of the External Audit firm and/or its affiliated firms (including those providing advisory, tax consulting or related services) may be appointed as a member of the ARMC.

As at 31 March 2026, none of the ARMC members were former key audit partners of the Company's External Auditors. The Board does not currently foresee any forthcoming appointment of former key audit partners to the ARMC.</td></tr>
<tr><td rowspan="2">Explanation for departure</td><td rowspan="2">:</td><td colspan="2"></td></tr>
<tr><td colspan="2"></td></tr>
<tr><td colspan="4">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
<tr><td>Measure</td><td>:</td><td colspan="2"></td></tr>
<tr><td>Timeframe</td><td>:</td><td></td><td></td></tr>
</table>

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.3
The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

Application	:	Applied
Explanation on application of the practice	:	In line with the ARMC's Terms of Reference, the ARMC is responsible for evaluating the External Auditor's suitability, independence, objectivity and capabilities, and for making recommendations to the Board regarding the External Auditor's appointment or reappointment. Accordingly, the Board has formalised an External Auditors' Assessment Policy, which sets out the procedures for the selection, appointment and reappointment of the External Auditor, as well as the review of their performance and independence. In assessing the External Auditor, the ARMC considers the following: (a) quality and rigour of their audit; (b) quality of service delivered; (c) the External Auditor's internal quality-control procedures; (d) relationship with the Group; (e) communication and interaction with management and the Internal Auditor; (f) independence (both in fact and in appearance) and objectivity; (g) ability to meet deadlines and respond to issues in a timely; (h) effectiveness and timeliness of communication and reporting to the Board and/or the ARMC; (i) level of understanding of the Group's business; and (j) competency and resources adequacy. In addition, the External Auditors' Assessment Policy clearly identifies categories of non-audit services that are not to be performed by the External Auditor in order to preserve their independence and objectivity. Based on the annual assessment of External Auditor for the FYE 2026, the ARMC was satisfied with the performance, suitability and independence of the External Auditor, Messrs Crowe Malaysia PLT, and has recommended their reappointment for the financial year ending 31 March 2027 at the forthcoming 5th AGM.

Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.4 - Step Up

The Audit Committee should comprise solely of Independent Directors.

<table>
<tr><td>Application :</td><td>Adopted</td></tr>
<tr><td>Explanation on adoption of the practice :</td><td>As at 31 March 2026, the ARMC comprises solely of Independent Non-Executive Directors as follows:

<table>
<tr><th>Designation</th><th>Name</th><th>Directorship</th></tr>
<tr><td>Chairperson</td><td>Dr Haslinah Binti Muhamad</td><td>Independent Non-Executive Director</td></tr>
<tr><td>Member</td><td>Christopher Koh Swee Kiat</td><td>Independent Non-Executive Director</td></tr>
<tr><td>Member</td><td>Ir N Vasanthamala A/P S Navaratnam</td><td>Independent Non-Executive Director</td></tr>
</table>
</td></tr>
</table>

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.5
Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

Application	:	Applied
Explanation on application of the practice	:	The ARMC is entrusted with overseeing the integrity of the Group's financial reporting process, accounting practices, audit function, and the effectiveness of its risk management and internal control systems. To fulfil these responsibilities effectively, all ARMC members should be financially literate and possess the appropriate knowledge, skills and competencies. Dr Haslinah Binti Muhamad, the ARMC Chairperson, is a Chartered Accountant of the Malaysian Institute of Accountants ("MIA") and holds a PhD in Accounting from Universiti Putra Malaysia. She has accumulated more than 33 years of professional experience in the accounting and finance field. Mr Christopher Koh Swee Kiat, a ARMC member, holds a Certified Diploma in Accounting and Finance from the Chartered Association of Certified Accountants. He has practised in the legal profession for over 34 years and is well-versed in corporate advisory matters, particularly mergers and acquisitions. While only 1/3 of the ARMC members is a member of a professional accounting body, the ARMC as a whole remains financially literate and stay updated with the latest developments in accounting and auditing standards, practices and rules, through continuous professional development as well as updates from the management and External Auditor. Detailed profiles of the ARMC members are presented in the Profile of Board of Directors section of the Company's Annual Report. Based on the annual performance evaluation of the ARMC for FYE 2026, the NC was satisfied that all ARMC members possess the necessary skills,

<table>
<tr><td></td><td colspan="2">knowledge and understanding to effectively assess the Group’s financial statements and applicable accounting standards.

Accordingly, the Board, through the NC, is of the view that the ARMC discharged its roles and responsibilities effectively during FYE 2026.</td></tr>
<tr><td rowspan="2">Explanation for departure :</td><td colspan="2"></td></tr>
<tr><td colspan="2"></td></tr>
<tr><td colspan="3">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
<tr><td>Measure :</td><td colspan="2"></td></tr>
<tr><td>Timeframe :</td><td></td><td></td></tr>
</table>

Intended Outcome
Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.1
The board should establish an effective risk management and internal control framework.

Application	:	Applied
Explanation on application of the practice	:	The Board remains committed to maintaining a robust and effective risk management and internal control system to safeguard the Group's assets, shareholders' investments and the interests of other stakeholders. The Board has implemented and continues to maintain a Risk Management Framework comprising a 7-step risk management process. This framework is designed to identify, evaluate and mitigate potential risks or control gaps that may impede the Group's pursuit of its strategic objectives. Given the inherent limitations of any risk management framework, the Risk Management Framework is designed to manage the risks within acceptable tolerance levels and accordingly, can provide only reasonable, but not absolute assurance. Beyond the Risk Management Framework, the Board, through the management, has also implemented a range of Standard Operating Procedures ("SOPs") across the Group's key operational areas. These embedded controls reinforce the integrity and efficiency of business operations and the internal control system. To assess the adequacy and effectiveness of the Group's risk management and internal control system, the Board has outsourced the internal audit function to an independent professional firm, Talent League Sdn Bhd ("Talent League"). The Internal Auditor is tasked with carrying out periodic reviews of the Group's internal controls and reporting its findings, together with recommendations for corrective actions to address any weaknesses identified, to the ARMC. An overview of the Group's current state of risk management and internal control system is set out in the Statement on Risk Management and Internal Control within the Company's Annual Report.
Explanation for departure	:	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.2
The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

Application	:	Applied
Explanation on application of the practice	:	The Board recognises its overall responsibility for establishing and maintaining a sound risk management framework and internal control system, as well as for continuously reviewing their effectiveness, adequacy and integrity in light of the Group's evolving business environment. The Risk Management Framework adopted by the Company involves a 7-step process as follows: (a) communication and consultation; (b) business risk identification; (c) qualitative measure of risk consequences; (d) determination of likelihood; (e) assessment of impact; (f) risk rating matrix; and (g) risk management strategies. The ARMC is assisted by the Group's Risk Management Executive Committee in implementing the Risk Management Framework across the Group. The Risk Management Executive Committee, in turn, is supported by risk owners, most of whom are Heads of Department, in monitoring and reviewing risks within their respective functions. A Risk Register has been established to record all identified risks together with their descriptions, consequences, risk ratings, mitigation strategies and the responsible persons. The Risk Register will be reviewed and updated by the ARMC periodically to ensure it remains relevant to the evolving business landscape. On the internal control side, the Board has taken several key actions to uphold sound governance and oversight, including: (a) adopting Company's policies, including Board Charter, Terms of Reference of Board Committees, the Code, ABC Policy, Whistleblowing Policy, Conflict of Interest Policy and Directors' Fit and Proper Policy; (b) implementing SOPs across various operational functions;

	(c) establishing a clearly defined organisational structure with formal reporting lines, authority limits and appropriate segregation of duties; and (d) enforcing safety precautionary measures and guidelines that comply with the requirements of relevant authorities. Further details on the Group’s risk management and internal control system is set out in the Statement on Risk Management and Internal Control within the Company’s Annual Report.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.3 - Step Up
The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome
Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.1
The Audit Committee should ensure that the internal audit function is effective and able to function independently.

Application	:	Applied
Explanation on application of the practice	:	During FYE 2026, the Group continued to engage Talent League as its outsourced Internal Auditor. The Internal Auditor was tasked to provide an independent and objective assessment of the adequacy and effectiveness of the Group's risk management and internal control system. The Internal Auditor conducted periodic internal audit reviews based on the internal audit plan approved by the ARMC. Upon completion of each internal audit review, the Internal Auditor presented a detailed report to the ARMC, covering audit findings, root-cause analysis, the associated risks and implications, and the recommended corrective actions. The Internal Auditor also performed follow-up reviews to monitor the timely and effective implementation of the agreed-upon action plans by the management. To maintain an effective internal audit function, the ARMC was granted full and unrestricted access to all information and records within the Group, ensuring that the Internal Auditor was able to discharge its work with the necessary resources and support. For FYE 2026, the Board of the view that the Group's internal audit function had operated adequately, and that no significant internal control weaknesses were identified that could materially impact the Group's financial performance or operations identified during the financial year.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		

Measure :		
Timeframe :		

Intended Outcome
Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.2
The board should disclose–

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

Application	:	Applied
Explanation on application of the practice	:	During FYE 2026, the internal audit function was outsourced to an independent professional firm, Talent League. The internal audit engagement was led by Mr Hong Cheong Liang ("Mr Hong"), Director of Talent League, who is a member of the MIA, the Certified Practising Accountants of Australia and the Institute of Internal Auditors Malaysia. Mr Hong possesses the relevant qualifications and experience to effectively discharge the internal audit function and deploys a team of 5 internal auditors per visit for each internal audit review. The Internal Auditor is independent and free from any relationships or conflicts of interest that could compromise its objectivity or independence. Internal audit reviews are conducted with professional competence and due care. During FYE 2026, the Internal Auditor conducted the following internal audit reviews: (a) Information Technology, Automation and Calibration; and (b) Revenue and Credit Risk Management review. The internal audit assessment and reviews were conducted in accordance with the International Professional Practices Framework 2024 – Global Internal Audit Standards adopted and recommended by the Institute of Internal Auditors Malaysia.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		

Measure :		
Timeframe :		

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.1

The board ensures there is effective, transparent and regular communication with its stakeholders.

Application	:	Applied
Explanation on application of the practice	:	The Board recognises the importance of timely, transparent and effective communication with various stakeholders in fostering mutual trust and promoting a clear understanding of the Group's objectives and direction. During FYE 2026, the Company utilised the following channels and platforms to disseminate information to shareholders and the wider public: **(a) Company's website** The Company's website at www.glostrext.com provides comprehensive and updated information about the Group, including corporate information, products and services details, Company's policies, Company events, financial information and annual reports. For public inquiries, suggestions or concerns, stakeholders may reach out the Company through the contact details provided in the "Contact Us" section of the website. For any queries on matters pertaining to investor relations, shareholders may also contact the Alternative Director, Mr Lee Ming Jean at mjlee@glostrext.com.my. **(b) Quarterly financial results and announcements made to Bursa Securities** The Company's announcements, including quarterly financial results and material updates, are published on the Bursa Securities website at https://www.bursamalaysia.com/. **(c) Annual Report** The Company's annual report provides comprehensive insights into the Group, covering business overview, financial performance, corporate governance, sustainability management, risk management and internal control system, as well as the Group's future prospects.

	(d) AGM and EGM The general meetings, including both AGM and EGM, serve as a key forum of dialogue between the Company and its shareholders, providing the shareholders with the opportunity to raise questions and seek clarifications from the Board directly.
Explanation for departure :	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.	
Measure :	
Timeframe :		

Intended Outcome
There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.2
Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

<table>
<tr><td>Application :</td><td colspan="2">Not applicable – Not a Large Company</td></tr>
<tr><td>Explanation on application of the practice :</td><td colspan="2"></td></tr>
<tr><td rowspan="2">Explanation for departure :</td><td colspan="2"></td></tr>
<tr><td colspan="2"></td></tr>
<tr><td colspan="3">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
<tr><td>Measure :</td><td colspan="2"></td></tr>
<tr><td>Timeframe :</td><td></td><td></td></tr>
</table>

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.1

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

Application :	Applied	
Explanation on application of the practice :	The Notice of the 4th AGM was circulated to shareholders on 31 July 2025, which was at least 28 days prior to the 4th AGM held on 9 September 2025. This provided shareholders with adequate time to review the Company's Annual Report and consider the resolutions to be tabled for approval at the AGM. It also allowed shareholders sufficient time to make arrangements to attend the AGM in person or to appoint a proxy on their behalf. The Notice of AGM sets out the details of the proposed resolutions, along with the relevant explanatory notes and the Statement Accompanying the Notice of AGM, to facilitate shareholders' understanding of each resolution and enable them to make informed decisions when exercising their voting rights. A detailed Administrative Guide was also distributed to shareholders to assist them in attending the 4th AGM.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.2

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

Application	:	Applied	
Explanation on application of the practice	:	The Board views the AGM as a key platform for engagement with shareholders, allowing them to communicate directly with the Directors, raise concerns and gain first-hand insight into the Company's strategic direction, operational performance and future prospects. Accordingly, the Board remains committed to engaging shareholders and providing meaningful responses to questions raised during the AGM. Through the 4th AGM, the Board demonstrated its commitment to shareholder engagement through full attendance of all Directors, including the Alternative Director. The Board Chairman, together with the Chairpersons of the ARMC, NC and RC, was present and provided meaningful responses to all questions raised by shareholders during the AGM. In addition, the External Auditor, Messrs Crowe Malaysia PLT, was present at the AGM to address any queries from shareholders relating to the conduct of the audit and the preparation of the financial statements of the Company and the Group, where applicable.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.3
Listed companies should leverage technology to facilitate–
- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

Application :	Departure
Explanation on application of the practice :	
Explanation for departure :	In compliance with Rule 8.29A of the AMLR, the Company's 4th AGM convened on 9 September 2025 was conducted physically at the Company's office at No. 11A, Jalan Apollo U5/194, Bandar Pinggiran Subang, Seksyen U5, 40150 Shah Alam, Selangor Darul Ehsan. Notwithstanding the above, shareholders who were unable to attend the 4th AGM in person were provided with the option to appoint a proxy to attend and vote on their behalf. To facilitate this, shareholders were allowed to lodge their proxy forms with the Company's Share Registrar at least 48 hours prior to the meeting.
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.	
Measure :	
Timeframe :	

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.4
The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

<table>
<tr><td colspan="3">Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.</td></tr>
<tr><td>Application :</td><td colspan="2">Applied</td></tr>
<tr><td>Explanation on application of the practice :</td><td colspan="2">The AGM serves as the primary platform for interaction between the Board and the shareholders, providing shareholders with the opportunity to directly engage and communicate with the Board, including assessing the Group's performance and asking questions to seek clarification from the Board.

At the 4th AGM, the Company encouraged active participation from shareholders by providing opportunities and sufficient time to raise questions. The Board Chairperson ensures that shareholders and/or proxies have the opportunities to engage with the Board and participate effectively in the AGM, while also ensuring that the Board and Senior Management address shareholders' queries with meaningful response, fostering interactive engagement during the AGM.

In addition, the Company's corporate website provides additional channels for shareholders to engage, raise issues and provide feedback to the Company.</td></tr>
<tr><td rowspan="2">Explanation for departure :</td><td colspan="2"></td></tr>
<tr><td colspan="2"></td></tr>
<tr><td colspan="3">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
<tr><td>Measure :</td><td colspan="2"></td></tr>
<tr><td>Timeframe :</td><td></td><td></td></tr>
</table>

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.5
The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

<table>
<tr><td colspan="4">Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.</td></tr>
<tr><td>Application</td><td>:</td><td colspan="2">Not applicable – only physical general meetings were conducted in the financial year</td></tr>
<tr><td>Explanation on application of the practice</td><td>:</td><td colspan="2"></td></tr>
<tr><td rowspan="2">Explanation for departure</td><td rowspan="2">:</td><td colspan="2"></td></tr>
<tr><td colspan="2"></td></tr>
<tr><td colspan="4">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
<tr><td>Measure</td><td>:</td><td colspan="2"></td></tr>
<tr><td>Timeframe</td><td>:</td><td></td><td></td></tr>
</table>

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.6
Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.		
Application :	Applied	
Explanation on application of the practice :	The minutes of general meetings serve as an important source of reference for shareholders and stakeholders, by providing a transparent record of the proceedings, including the matters deliberated and the issues raised during the meeting. Upon the completion of the 4th AGM, the minutes detailing the meeting proceedings, which include key matters discussed, questions raised by shareholders and/or proxies together with the Company's responses, was published on 1 October 2025 and made available on the Company's website at https://www.glostrext.com/investor-relations/shareholders-meeting, within 30 business days after the conclusion of the meeting.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PERSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

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