GO HUB CAPITAL BERHAD
Registration No. 202201019895 (1465592-V)
Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025[1]

	Note	INDIVIDUAL QUARTER Current year quarter 30.9.2025 RM'000	Preceding year quarter 30.9.2024 RM'000	CUMULATIVE QUARTER Current year-to-date 30.9.2025 RM'000	Preceding year-to-date 30.9.2024 RM'000
Revenue	A9	11,647	9,888	32,301	29,362
Cost of sales		(5,320)	(4,211)	(15,758)	(13,010)
Gross profit		**6,327**	**5,677**	**16,543**	**16,352**
Other income		28	261	209	1,036
Selling expenses		(507)	(367)	(1,336)	(1,098)
Administrative expenses		(2,344)	(3,547)	(7,661)	(8,243)
Other operating expenses		(878)	(777)	(2,535)	(2,172)
Operating profit		**2,626**	**1,247**	**5,220**	**5,875**
Finance income		70	224	271	268
Finance costs		(187)	(172)	(662)	(643)
Profit before tax	B5	**2,509**	**1,299**	**4,829**	**5,500**
Income tax expense	B6	(702)	(232)	(1,386)	(1,464)
Profit and total comprehensive income for the financial period		**1,807**	**1,067**	**3,443**	**4,036**
Profit and total comprehensive income attributable to:					
Owners of the Company		1,807	1,067	3,443	4,036
Earnings per share attributable to owners of the Company:					
Basic (sen)[2]	B7	0.45	0.27	0.86	1.01
Diluted (sen)[3]	B7	0.45	0.27	0.86	1.01

Notes:

*(1) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended ("**FYE**") 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.*

*(2) Basic earnings per share attributable to the owners of Go Hub Capital Berhad ("**GOHUB**" or the "**Company**") was calculated based on the number of ordinary shares of the Company in issue ("**Share(s)**") of 400,000,000 Shares as at 30 September 2024 and 30 September 2025.*

(3) There were no dilutive instruments as at 30 September 2024 and 30 September 2025.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025[1]

	Note	Unaudited As at 30.9.2025 RM'000	Audited As at 31.12.2024 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		18,649	16,142
Right-of-use assets		4,768	5,836
Intangible assets		4,240	3,576
Deferred tax assets		186	185
		27,843	**25,739**
Current assets			
Inventories		804	892
Trade and other receivables		30,508	25,290
Contract assets		15,096	7,749
Cash and short-term deposits		15,420	27,650
Current tax assets		362	-
		62,190	**61,581**
TOTAL ASSETS		**90,033**	**87,320**
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Invested equity/share capital		49,823	49,823
Reorganisation reserve		(11,310)	(11,310)
Retained earnings		24,839	21,396
Total equity		**63,352**	**59,909**
Non-current liabilities			
Loans and borrowings	B8	11,833	13,561
Deferred tax liabilities		317	317
		12,150	**13,878**
Current liabilities			
Loans and borrowings	B8	3,338	3,281
Trade and other payables		11,075	10,034
Contract liabilities		118	78
Current tax liabilities		-	140
		14,531	**13,533**
Total liabilities		**26,681**	**27,411**
TOTAL EQUITY AND LIABILITIES		**90,033**	**87,320**
Net assets per Share (RM)[2]		0.16	0.15

Notes:

(1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the FYE 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

(2) Net assets per Share was calculated based on the total equity attributable to owners of the Company divided by the number of Shares of 400,000,000 Shares as at 31 December 2024 and 30 September 2025.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025(1)

	Share capital RM'000	Reorganisation reserve RM'000	Retained earnings RM'000	Total equity RM'000
As at 1 January 2025 (Audited)	49,823	(11,310)	21,396	59,909
Profit and total comprehensive income for the financial period	-	-	3,443	3,443
As at 30 September 2025 (Unaudited)	**49,823**	**(11,310)**	**24,839**	**63,352**
As at 1 January 2024 (Audited)	13,310	(11,310)	15,797	17,797
Profit and total comprehensive income for the financial period	-	-	4,036	4,036
Transaction with owners:				
- Issuance of new Shares(2)	37,513	-	-	37,513
- Share issuance expenses(3)	(1,000)	-	-	(1,000)
As at 30 September 2024 (Unaudited)	**49,823**	**(11,310)**	**19,833**	**58,346**

Notes:

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the FYE 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

*(2) Issuance of new Shares pursuant to the initial public offering ("**IPO**").*

(3) Listing expenses incurred pursuant to the IPO.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025[(1)]

	Unaudited 30.9.2025 RM'000	Unaudited 30.9.2024 RM'000
Cash flows from operating activities		
Profit before tax	4,829	5,500
Adjustments for:		
Depreciation of:		
- property, plant and equipment	1,277	784
- right-of-use assets	1,233	1,327
Loss on disposal of property, plant and equipment	14	50
(Gain)/Loss on disposal of right-of-use assets	(13)	8
Property, plant and equipment written off	8	-
Amortisation of intangible assets	315	321
Reversal of impairment loss on trade receivables	(74)	(350)
Gain on lease modification	-	(4)
Unrealised gain on foreign exchange	(9)	(4)
Finance costs	662	643
Finance income	(271)	(268)
Operating profit before changes in working capital	**7,971**	**8,007**
Changes in working capital:		
Inventories	88	45
Trade and other receivables	(5,135)	712
Contract assets	(7,347)	(5,202)
Trade and other payables	1,041	(2,308)
Contract liabilities	40	(954)
Net cash (used in)/generated from operations	**(3,342)**	**300**
Income tax paid	(1,893)	(2,466)
Income tax refunded	4	-
Interest received	80	56
Interest paid	-	(58)
Net cash used in operating activities	**(5,151)**	**(2,168)**
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,817)	(11,160)
Proceeds from disposal of property, plant and equipment	11	195
Purchase of right-of-use assets	(345)	(870)
Proceeds from disposal of right-of-use assets	-	280
Purchase of intangible assets	(979)	(1,088)
Changes in pledged deposits	(187)	(182)
Interest received	191	212
Net cash used in investing activities	**(5,126)**	**(12,613)**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025[(1)] (CONTINUED)

	Unaudited 30.9.2025 RM'000	Unaudited 30.9.2024 RM'000
Cash flows from financing activities		
Proceeds from issuance of new Shares pursuant to the IPO	-	37,513
Payments of share issuance expenses	-	(1,000)
Drawdown of term loans	-	6,500
Repayment of term loans	(449)	(4,253)
Proceeds from bankers' acceptance	-	215
Repayment of bankers' acceptance	-	(302)
Drawdown of lease liabilities	-	672
Repayment of lease liabilities	(1,029)	(1,407)
Repayment of revolving credits	-	(1,265)
Interest paid	(662)	(585)
Net cash (used in)/from financing activities	**(2,140)**	**36,088**
Net (decrease)/increase in cash and cash equivalents	**(12,417)**	**21,307**
Cash and cash equivalents at the beginning of the financial period	23,499	3,440
Cash and cash equivalents at the end of the financial period	**11,082**	**24,747**

Note:

(1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the FYE 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

This interim financial report of GOHUB and its subsidiaries (the "**Group**") is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("**MFRS**") 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Listing Requirements**").

This interim financial report should be read in conjunction with the audited financial statements for the FYE 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

A2. Significant accounting policies

In addition to the accounting policies and presentations adopted by the Group for the audited financial statements for the FYE 31 December 2024 (as set out in the Annual Report of the Company), the Group has further adopted the following MFRSs in this interim financial statement, effective from 1 January 2025:-

Amendments to MFRSs
MFRS 7 *Financial Instruments: Disclosures*
MFRS 16 *Leases*
MFRS 101 *Presentation of Financial Statements*
MFRS 107 *Statement of Cash Flows*

The adoption of the above amendments to MFRSs did not have any significant effect on the financial statements of the Group and did not result in significant changes to the Group's existing accounting policies.

Amendments to MFRSs that have been issued, but yet to be effective

The Group has not adopted the following amendments to MFRSs that have been issued, but yet to be effective:

		Effective for financial periods beginning on or after
New MFRSs		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027

NOTES TO THE INTERIM FINANCIAL REPORT (CONTINUED)

A2. Significant accounting policies (continued)

		Effective for financial periods beginning on or after
Amendments to MFRSs		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/ Deferred
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2025
MFRS 128	Investments in Associates and Joint Ventures	Deferred

The Group plans to adopt the above applicable amendments to MFRSs when they become effective.

A3. Auditors' report of preceding annual financial statements

The audited financial statements of the Group for the FYE 31 December 2024 were not subject to any qualification.

A4. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical changes.

A5. Extraordinary and exceptional items

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income or cash flows during the current financial quarter under review and year-to-date.

A6. Changes in estimates of amounts reported previously

There were no material changes in estimates that would have a material effect in the current financial quarter under review and year-to-date.

NOTES TO THE INTERIM FINANCIAL REPORT (CONTINUED)

A7. Changes in debts and equity securities

There was no issuance, cancellations, repurchases, resale or repayments of debt and equity securities during the current financial quarter under review and year-to-date.

A8. Dividends paid

No dividend was declared or paid during the current financial quarter under review and year-to-date.

A9. Segmental reporting

The segmental analysis of the Group's revenue by business segments, geographical locations, recurring and non-recurring are as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30.9.2025 RM'000	Preceding year quarter 30.9.2024 RM'000	Current year-to-date 30.9.2025 RM'000	Preceding year-to-date 30.9.2024 RM'000
Business segments				
Transportation information technology ("**IT**") solutions	11,603	7,952	31,989	24,347
Other IT solutions	44	1,936	312	5,015
	11,647	**9,888**	**32,301**	**29,362**
Geographical locations				
Malaysia	11,617	9,856	32,191	29,267
Overseas	30	32	110	95
	11,647	**9,888**	**32,301**	**29,362**
Recurring and non-recurring				
Recurring	8,973	6,920	23,952	19,420
Non-recurring	2,674	2,968	8,349	9,942
	11,647	**9,888**	**32,301**	**29,362**

NOTES TO THE INTERIM FINANCIAL REPORT (CONTINUED)

A9. Segmental reporting (Continued)

The Group recorded a higher recurring income of RM8.97 million in the current financial quarter ended 30 September 2025 compared to RM6.92 million recorded in the corresponding quarter ended 30 September 2024, representing a quarter-on-quarter growth of 29.62%. The increase in recurring income was mainly attributable to the commencement of the bus terminal operations in Gombak in February 2025 and the implementation of the Taxi Queue Management System ("**TQMS**") at Kuala Lumpur International Airport ("**KLIA**") Terminal 1, which became operational in April 2025.

The non-recurring income of the Group had decreased on a quarter-on-quarter basis. This was primarily due to delays in project execution arising from award process and slower-than-expected progress in the implementation of several ongoing projects due to, amongst others, variation of technical requirements of certain projects and site readiness. Nevertheless, the Group remains optimistic of its growth prospects moving forward, having recently participated in a higher number of tenders, with several outcomes expected to be concluded in the coming months.

A10. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment during the current financial quarter under review and year-to-date.

A11. Material events subsequent to the end of the current financial quarter

There were no material events subsequent to the end of the current financial quarter to the date of this announcement, which will materially affect the earnings or income of the Group.

A12. Changes in composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review and year-to-date.

A13. Changes in contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets arising as at the end of the current financial quarter.

A14. Material capital commitments

There were no material capital commitments as at the end of the current financial quarter.

A15. Material related party transactions

There were no material related party transactions during the current financial quarter under review and year-to-date.

EXPLANATORY NOTES PURSUANT TO THE LISTING REQUIREMENTS

B1. Review of performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30.9.2025 RM'000	**Preceding year quarter 30.9.2024 RM'000**	**Current year-to-date 30.9.2025 RM'000**	**Preceding year-to-date 30.9.2024 RM'000**
Revenue	11,647	9,888	32,301	29,362
Gross profit ("**GP**")	6,327	5,677	16,543	16,352
Profit before tax ("**PBT**")	2,509	1,299	4,829	5,500
Profit after tax ("**PAT**")	1,807	1,067	3,443	4,036

The Group recorded revenue of RM11.65 million for the current financial quarter ended 30 September 2025, representing an increase of RM1.76 million or 17.80% as compared to RM9.89 million recorded in the corresponding quarter ended 30 September 2024.The Group's revenue was mainly derived from the transportation IT solutions segment, which accounted for 99.62% of its total revenue for the current financial quarter ended 30 September 2025. The Group's transportation IT solutions mainly comprise Terminal Operating System ("**TOS**") for both rail and bus segments and Automated Fare Collection system ("**AFC**") for the rail segment.

The Group recorded a higher GP of RM6.33 million for the current financial quarter ended 30 September 2025 compared to the corresponding quarter ended 30 September 2024. The increase of GP was primarily attributed to the operation of the bus terminal in Gombak and the operation of the TQMS in KLIA Terminal 1, where the Group has been engaged as the system operator.

However, the GP margin had decreased to 54.32%, compared to 57.41% recorded in the preceding year's corresponding quarter. The lower GP margin was partly due to the inclusion of hardware sales in the revenue mix as such projects typically carry lower margins.

On a cumulative basis, the Group recorded a GP of RM16.54 million for the 9-month financial period ended 30 September 2025, which was slightly higher than the RM16.35 million reported for the preceding year's corresponding period. The increase in GP was offset by higher hardware and setup costs incurred during the financial quarter ended 31 March 2025. Additionally, the increase in employee benefits expenses reflects the additional headcount required to support the Group's business expansion and the execution of new projects.

The Group recorded a higher PBT and PAT of RM2.51 million and RM1.81 million respectively for the current financial quarter ended 30 September 2025 in line with the Group's growth in GP.

On a cumulative basis, the Group recorded a lower PBT of RM4.83 million and PAT of RM3.44 million for the 9-month financial period ended 30 September 2025, as compared to RM5.50 million and RM4.04 million respectively in the preceding year's corresponding period. The decrease was in line with the lower cumulative gross profit, which was affected by higher operating expenses, in particular, the subscription costs of cloud hosting and employee benefits expenses, arising from the increase in headcount to support business expansion and the implementation of new projects. In addition, the decrease was also attributable to the absence of other income recognised in the preceding year's corresponding period, which included a government grant and the reversal of impairment loss on trade receivables.

EXPLANATORY NOTES PURSUANT TO THE LISTING REQUIREMENTS (CONTINUED)

B2. Comparison with immediate preceding quarter's results

The Group recorded a higher revenue of RM11.65 million in the current financial quarter under review compared to RM11.25 million recorded in the immediate preceding quarter. This was mainly due to the increase in recurring revenue from the transportation IT solutions segment.

In tandem with the increase in revenue, the Group recorded a higher PAT of RM1.81 million in the current financial quarter under review compared to RM1.45 million in the immediate preceding quarter. The increase in PAT was in line with the Group's GP performance.

B3. Prospects of the Group

The Group prides itself as a key transportation IT solutions provider in Malaysia, focusing on providing tailored IT solutions (encompassing customised software development systems and integration of hardware and software system) with an established track record in the bus and rail segments. The Group also extends its offerings to include maintenance and support services as well as terminal management services for the IT solutions that the Group delivers to its customers.

The Group plans to expand its geographical presence within the country, targeting key domestic transportation-related initiatives with potential for collaboration and growth. To support this expansion, the Group has completed the acquisition of Star Central Office Tower on 26 September 2024 and intends to increase its workforce to enhance human resource capabilities. Additionally, the Group aims to set-up a new integrated centre in the Klang Valley in the first quarter of 2026, which will function as a test laboratory, demonstration and training centre. The Group also recognises the importance of Design and Development activities to remain competitive and is committed to integrate technological innovations and artificial intelligence (AI) into its solutions, aiming to optimise and streamline operational processes with greater efficiency.

Leveraging on its established track record and technical know-how, the Group is strategically well positioned to capitalise on the numerous new public transportation initiatives and projects, which include expansion of cashless payment options in the rail networks and stage buses, the extension of rail stations for the southern region and other domestic transportation initiatives announced by the government, state and private sectors. To date, the Group has actively participated in several private and public tenders, a number of which, however, have experienced delays in their award outcomes, with certain tenders now expected to be announced in the second half of 2025 and the first half of 2026. Nevertheless, the Group is well positioned to secure opportunities arising from these initiatives and projects, which are aimed to enhance connectivity, expand public transport networks and improve infrastructure as well as elevate service quality and commuting experience.

Further, the Group anticipates that the rising demand for a seamless public transportation experience will create numerous opportunities for transportation IT solutions in the near term as this industry is shifting towards digitalisation and seamless travel experience. This is expected to contribute positively to the Group's financial results for the financial year ending 31 December 2025.

B4. Variance of actual profits from forecast profits

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

EXPLANATORY NOTES PURSUANT TO THE LISTING REQUIREMENTS (CONTINUED)

B5. Profit before tax

Profit before tax was arrived after charging/(crediting):

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30.9.2025 RM'000	**Preceding year quarter 30.9.2024 RM'000**	**Current year-to-date 30.9.2025 RM'000**	**Preceding year-to-date 30.9.2024 RM'000**
Depreciation of:				
- property, plant and equipment	484	275	1,277	784
- right-of-use assets	393	449	1,233	1,327
Property, plant and equipment written off	1	-	8	-
(Gain)/Loss on disposal of property, plant and equipment	(3)	52	14	50
(Gain)/Loss on disposal of right-of-use assets	-	-	(13)	8
Amortisation of intangible assets	65	125	315	321
Reversal of impairment loss on trade receivables	-	-	(74)	(350)
Gain on lease modification	-	-	-	(4)
Unrealised loss/(gain) on foreign exchange	1	(2)	(9)	(4)
Government grants	-	(247)	-	(642)

Other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements are not applicable.

EXPLANATORY NOTES PURSUANT TO THE LISTING REQUIREMENTS (CONTINUED)

B6. Income tax expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30.9.2025 RM'000	Preceding year quarter 30.9.2024 RM'000	Current year-to-date 30.9.2025 RM'000	Preceding year-to-date 30.9.2024 RM'000
Current tax expense	602	395	1,300	1,627
Adjustment in respect of current income tax of prior year	100	(163)	86	(163)
	702	232	1,386	1,464
Effective tax rate (%)	27.98[1]	17.86[2]	28.70[1]	26.62[1]
Statutory tax rate (%)	24.00	24.00	24.00	24.00

Notes:

(1) The effective tax rate of the Group for the financial period-to-date was higher than the Malaysia statutory tax rate mainly due to certain non-deductible expenses.

(2) The effective tax rate of the Group for the financial quarter was lower than the Malaysia statutory tax rate mainly due to an over-provision of RM0.16 million in the previous financial year.

B7. Earnings per Share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30.9.2025	Preceding year quarter 30.9.2024	Current year-to-date 30.9.2025	Preceding year-to-date 30.9.2024
Profit attributable to owners of the Company (RM'000)	1,807	1,067	3,443	4,036
Weighted average number of Shares ('000)	400,000	400,000	400,000	400,000
Basic earnings per Share (sen)[1]	0.45	0.27	0.86	1.01
Diluted earnings per Share (sen)[2]	0.45	0.27	0.86	1.01

Notes:

(1) Basic earnings per Share is calculated based on the number of Shares of 400,000,000 Shares as at 30 September 2024 and 30 September 2025.

(2) There were no dilutive instruments as at 30 September 2024 and 30 September 2025.

EXPLANATORY NOTES PURSUANT TO THE LISTING REQUIREMENTS (CONTINUED)

B8. Loans and borrowings

	Unaudited As at 30.9.2025 RM'000	Audited As at 31.12.2024 RM'000
Non-current		
Secured and guaranteed		
Term loans	5,969	6,217
Lease liabilities (under hire purchase agreement)	401	500
Unsecured and guaranteed		
Term loans	1,696	1,915
Unsecured and unguaranteed		
Lease liabilities	3,767	4,929
	11,833	**13,561**
Current		
Secured and guaranteed		
Term loans	330	320
Lease liabilities (under hire purchase agreement)	130	189
Unsecured and guaranteed		
Term loans	292	284
Bankers' acceptance	850	850
Unsecured and unguaranteed		
Lease liabilities	1,736	1,638
	3,338	**3,281**
Total loans and borrowings	**15,171**	**16,842**

The Group's borrowings are all denominated in RM and interest-bearing.

B9. Derivative financial instruments

As at 30 September 2025, the Group does not have any derivative financial instruments.

B10. Fair value of financial liabilities

There was no gain or loss arising from fair value changes of financial liabilities for the current financial quarter under review and year-to-date as the Group did not have any financial liabilities measured at fair value.

B11. Material litigation

As at the date of this interim financial report, the Group is not involved in any litigations or arbitrations either as a defendant or plaintiff and the Board of Directors ("**Board**") is not aware of any proceedings pending or of any fact likely to give rise to any proceedings.

EXPLANATORY NOTES PURSUANT TO THE LISTING REQUIREMENTS (CONTINUED)

B12. Dividends

No dividend was declared or paid during the current financial quarter under review and year-to-date.

B13. Status of corporate proposals

There are no other corporate proposals announced by the Company but not completed as at the date of this interim financial report.

B14. Utilisation of proceeds raised from the IPO

The status of the utilisation of the gross proceeds raised from the IPO amounting to RM37.51 million are set out as follows:

	Purpose	Proposed utilisation RM'000	Actual utilised RM'000	Unutilised amount RM'000	Estimated timeframe for utilisation upon the Listing
(i)	Business expansion				
	• Expansion of workforce	10,100	3,975	6,125	Within 24 months
	• Capital expenditure on equipment and tools	6,500	993	5,507	Within 36 months
	• Acquisition of Star Central Office Tower[1]	3,715	3,715	-	Within 6 months
	• Design and development	1,900	7	1,893	Within 36 months
	• Set-up of new integrated centre	1,500	-	1,500	Within 36 months
	• Business development and marketing	1,000	650	350	Within 24 months
(ii)	Repayment of bank borrowings	4,000	4,000	-	Within 6 months
(iii)	Working capital	4,798	4,798	-	Within 12 months
(iv)	Estimated listing expenses	4,000	4,000	-	Within 1 month
		37,513	**22,138**	**15,375**	

Note:

(1) The Acquisition of Star Central Office Tower was completed on 26 September 2024.

The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 12 June 2024.

B15. Authorisation for issue

The interim financial report was authorised for issue by the Board in accordance with a resolution of the Board dated 28 November 2025.