



הבורסה לניירות ערך תל אביב  
TEL AVIV STOCK EXCHANGE

November 3, 2022

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To: TASE Members,

Dear Members,

**Re: SYNEL PAYWAY M.L.L LTD, DORSEL B.A.Z LTD, DORSEL  
HOLDINGS LTD**

Pursuant the announcements, regarding the completion of the merger, we announce the following:

**1. DORSEL B.A.Z LTD:**

The record date for the merger completion is November 6, 2022.

On November 7, 2022, TASE's Clearing House will credit its members with the proceeds from the merger, to enable their transfer to the accounts of the respective clients to whom the DORSEL B.A.Z shares are registered.

Upon crediting the Clearing House members with the aforementioned proceeds, the Clearing House will deduct the number of shares for which payment was credited from the balances held by the relevant members.

Following the deduction of the members accounts at TASE's Clearing House, DORSEL B.A.Z shares (ISIN No. IL0010966765) will be delisted from TASE on is November 8, 2022.

Trading in the company's shares was halted today, November 3, 2022.

Series C bonds (ISIN No. IL0011394272) and series D bonds (ISIN No. IL0011781288) will continue to trade as usual.

**2. SYNEL PAYWAY M.L.L LTD:**

The record date for the spin-off completion is November 6, 2022.

**THE TEL-AVIV STOCK EXCHANGE LTD**

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On November 7, 2022, TASE's Clearing House will credit its members with the proceeds from the merger, to enable their transfer to the accounts of the respective clients to whom the SYNEL PAYWAY M.L.L LTD shares (ISIN No. IL0010849532) are registered.

Trading in SYNEL PAYWAY M.L.L LTD shares will open on November 6, 2022 with ex price.

**3. DORSEL HOLDINGS LTD:**

Trading in DORSEL HOLDINGS LTD will begin on November 7, 2022

Respectfully,

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Listing Companies Compliance Unit