



TADIRAN

Company presentation | November 2022

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The information contained in the presentation does not constitute advice, recommendation, opinion regarding investment, does not constitute an offer to invest and / or purchase securities of the Company (and in particular does not constitute an "offer to the public" or "sale to the public" of any kind) and does not replace independent examination and personal advice according to the unique needs of each investor. Such an offer shall be made only in accordance with the provisions of the law, after obtaining the necessary permits from the Securities Authority and the stock exchange.

This presentation includes a summary of the issues described in the context in which they are discussed and not the full information available to the Company in relation to these issues and does not include the full results and financial information of the Company and the notes to them, and / or the Company's business plans and / or the Company's risk factors.

The presentation includes data on international markets, including growth volumes, penetration rates, and sales, statistics, etc. It should be emphasized that this data is based on public data and the Company's assessments and does not constitute any facts and / or representations.

This presentation may include forward-looking information as defined in the Securities Law, 1968 (hereinafter: "forward-looking information"), including forecasts, subjective assessments by the Company's management as of the date of publication of the presentation, which although the Company believes are reasonable, which are inherently uncertain, estimates and information regarding future events.

The forward-looking information is solely aimed at the date to which it relates and is uncertain, unpredictable, affected by factors beyond the control of the Company, each of which, or a combination thereof and the realization of which risk factors characterize the Company's activities, may materially impair results. The activities of the Company and cause the actual results to be materially different from the forward-looking information.


Except as an undertaking to disclose information as required by the securities laws applicable to the Company, the Company does not undertake to update or change any information contained in this presentation in order to reflect events and / or circumstances that will apply after the date of its preparation. It is clarified that the Company's plans and strategy included in this presentation are correct as of the date of their publication and may and will change in accordance with the decisions of the Company's Board of Directors from time to time.

Without detracting from the generality of the above, the information contained in the presentation, inter alia, regarding the Company's working principles, the Company's business plans in connection with Air Care O2 technology, expansion of energy activity, product marketing and development, growth potential and revenue distribution in the coming years (including advancing the target for the realization of the growth strategy by two years), is forward-looking information based and derived, inter alia, on the Company's goals.

The Company's assessments regarding the Company's objectives are based, inter alia, on the Company's assessments regarding trends in the Company's business in particular and trends in the market in which the Company operates in general, as well as the Company's management assessments regarding potential and market trends in Israel and international markets as of this report. These assessments may not materialize and / or materialize significantly differently from the Company's assessments, inter alia, as a result of factors external to the Company and which are not under control, including, inter alia, changes in the economic situation in Israel in general. Different from those that the Company's management estimates as of the date of this report, the non-realization of the potential penetration into international markets in general, and in particular those listed above, regulatory changes and the realization of some of the risk factors described in the Company reports, continued potential effects. These assessments may not materialize and / or materialize significantly differently from the Company's assessments, inter alia, as a result of factors external to the Company and which are not under control, including, inter alia, changes in the economic situation in Israel in general and in the market in which the Company operates in particular, development of new and / or different trends from those that the Company's management estimates as of the date of this report, failure to penetrate international markets in general, and in particular those listed above, regulatory changes and the realization of risk factors described in the Company's reports, the continuation of potential effects of the corona crisis and so on.

To the extent that there is a conflict between what is stated in this presentation and what is stated in the Company's reports required by law, what is stated in the Company's reports will prevail.



A person with curly hair is shown from the side, reaching their hands up towards a bright sun. The sun is low on the horizon, creating a lens flare effect. The person's hands are positioned as if they are trying to touch or hold the sun. The background is a soft, hazy sky with a hint of a body of water at the bottom.

**Enable a better living environment
through renewable energies, a
comfortable climate and healthy air**

**The future is
already here**



ID



Global presences in
around **35**
countries

A leading service
division with **200**
service providers

About **600**
employees in the
group (including
production and
service)

The group has been
leading the field of air
conditioning in Israel
over **60 years**

Focusing on the
core business while
developing
tangential growth
engines

Starting in 2021 -
expansion in the areas
of air quality,
renewable energy,
energy efficiency

Owner of well-known
Israeli brands:
"Tadiran", "Amcor"
and "Crystal"

Development and
production of air
conditioning systems
at the Afula factory



TADIRAN

Milestones

1960-1970

Merger of Tadir factories and Ran battery factory. The Tadiran company is established
Tadiran buys Ramla Motors and establishes the company Tadiran Consumer Products

1980-1990

The Tadiran air conditioner factory moves to Afula. Beginning of development and production activity

1999

Tadiran Consumer Products was acquired by CARRIER

2010

Moshe Mamrud acquires control of Tadiran

2014

Entering the field of energy efficiency and winning the tender Blue Sky for energy efficiency in hospitals

2017

Entry into the Tel Aviv Index 90. Continued growth and record profitability in operational parameters

2019

Campaign launch with international presenter, Oscar winner - Morgan Freeman

2020

Launch of expansion strategy

2021

Entering the field of renewable energy through two acquisitions - Tadiran Solar and Aviem Systems

2022

First expansion into Europe and expansion of the group's renewable energy activities through the acquisition of the European VP Solar

Entering into agreements for the supply of storage systems worth 215 million dollars



Leading tomorrow

Tadiran brand

A quality and leading brand in air conditioning and renewable energy, with technological superiority

Service

A quality and leading customer service system

Supply chain

A complex logistics system of import, production, storage and distribution under dynamic market conditions

Commerce

Management of a wide product portfolio in the field of air conditioning and renewable energy

Community

Promoting involvement in the community, volunteerism and solidarity of the company's employees

Innovation

Development of innovation programs in order to promote a connection between technology startups and society

Development and production

Israeli factory. R&D department with rich international experience



Brand power

Product of the Year Award for 2022 for:

Technology development
Air purification
Tadiran Airow
Tadiran Supreme



EFI prize
Groundbreaking marketing campaigns with
Morgan Freeman



Branding Award for 2022



High ranking on the list of
The 150 best employers in Israel
of GLOBES



Service and Customer Experience Excellence Award



Israel Superbrands Award 2022

Superbrands

On
groundbreaking moves in digital marketing 2022



TADIRAN

Group structure

Tadiran Group



Tadiran Renewable Energy

Tadiran Solar A one stop shop for solar energy systems

Aviem and Tensor UPS systems, energy storage*, EV charging management

VP Solar A one stop shop for solar energy systems and heat pumps in Europe

Escotek Energy efficiency



Tadiran Consumer Products



Air treatment products

A unique product based on Air Care O2 technology

Intellectual property, development capabilities and technological roadmap

Potential global and growing market



Consumer products

Residential HVAC

Commercial HVAC

Heat pumps

Home appliances

Advanced production, service, and logistics systems.



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The information regarding the company's assessment of the global growth potential is forward-looking information as defined in the Securities Law based, among other things, on the group's assessments regarding trends in Israel and the world as of this date. These estimates may not materialize and/or materialize in a materially different manner from the group's estimates, among other things, as a result of external factors that are not under the company's control and including, among other things, changes in the state of the economy in Israel and abroad, the development of new trends and/or different from the group's estimates, Regulatory changes and the realization of which of the risk factors described in the company's reports.

Tadiran Consumer Products

Comprehensive
solutions in the
field of air
conditioning



Air
treatment



VRF



Split
systems



Hybrid
systems



Cooling



Water
heating



Heating



Chillers



Central
systems



TADIRAN



TADIRAN AIROW™



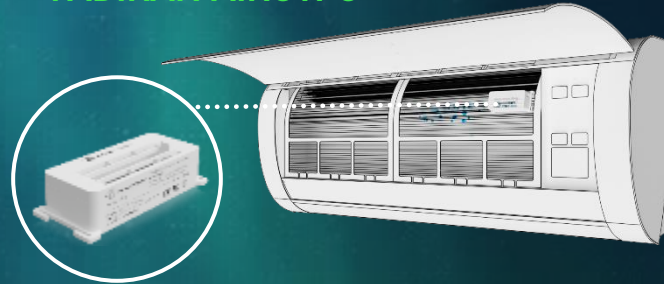
A device that can be easily installed in the air conditioner and makes the air we breathe healthier. Tested and approved according to the world's leading safety standards.

TADIRAN AIROW 1



The technology is based on an electric current that converts the moisture in the air into hydrogen peroxide molecules that are dispersed in the space of the room through the air flow from the air conditioner.

TADIRAN AIROW 3



Tadiran's air purification technology was found to be effective in reducing up to 99.9% of pathogens such as the corona virus* in the air, bacteria and molds in air-conditioned spaces, under experimentally tested conditions**.

*According to an experiment conducted in a closed space, testing the SARS-COV-2 virus. TADIRAN AIROW 3: Experiment in an 18 m3 chamber, after 60 minutes. TADIRAN AIROW 1: Experiment in a 1 m3 chamber, after 90 minutes.

** Under the conditions of the tested experiments, after 120-150 minutes.



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Home appliances

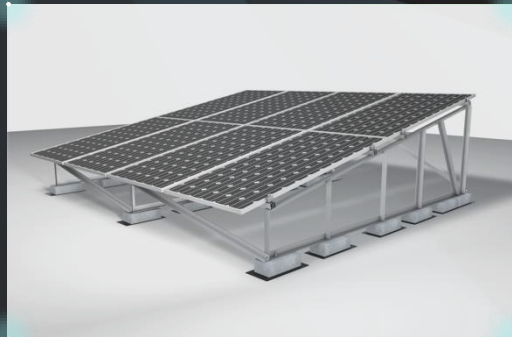


Tadiran Renewable Energy



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Solar systems ONE STOP SHOP



Construction

Import raw materials and produce systems according to drawings for customers
Tadiran aluminum



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Optimization systems

Converters, optimizers, monitoring devices. The company is a leading distributor of SolarEdge converters

solar**edge**



Solar panels

Authorized distributor of JINKO - a leading international panel manufacturer.

Solar
JinkO

Energy storage and UPS systems

AVIEM
Systems

Residential

Energy storage systems
EV Chargers
UPS

Industrial and commercial

Energy storage systems
Data Center
UPS

UTILITY

Energy storage systems
Li-ion Batteries
UPS

In 2022 entering into
agreements for the
supply of storage
systems in the value
of **\$215m**



TADIRAN

Electric vehicle charging management



- Smart Charge system for managing the charging of electric vehicles
- Energy management for maximum and smart utilization of the electricity supply in the building
- Automatic, easy, transparent and professional collection management (billing).
- Smart stations for charging AC, DC vehicles



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The company's activity in the field of electric vehicle charging management is carried out through a private company held by a wholly owned subsidiary (51%) and by third parties (49%). At this stage, the scope of the activity is not material.

Energy storage

Authorized distributor of
BYD, LG, and others

Energy conversion systems

Converters, optimizers. The
company distributes products of
SolarEdge, Huawei and others

Solar panels

Authorized distributor of
Qcells, Jinko, and others –
Global panel manufacturers



EV charging

Distribution of products for
charging vehicles - Mennekes,
Wallbox and others

Heat pumps

Distribution of heat pumps
from the leading
manufacturers - Daikin, LG
and others

Mounting systems

Import and distribution of
ready-made mounting
systems



Company's assets and capabilities

Professionalism

High-quality professionals
with a high sense of service

Relationships with customers

Customer relationships with many
segments over the years based on
the company's reputation

Advanced technology supplier

Converters, panels and storage
systems from the best manufacturers
in the world



TADIRAN

Financial data



TADIRAN

Financial results

9m 2022 ● Q3 2022 ●



Revenues

1788.9M

↑ +66.2%



EBITDA

216.9M

↑ +30.5%



Operating profit

185.2M

↑ +22.7%



Net profit

117.5M

↑ +6.2%

602M

↑ +51.2%

63M

↑ +8.9%

50.8M

↓ -7.0%

37.1M

↓ -7.7%



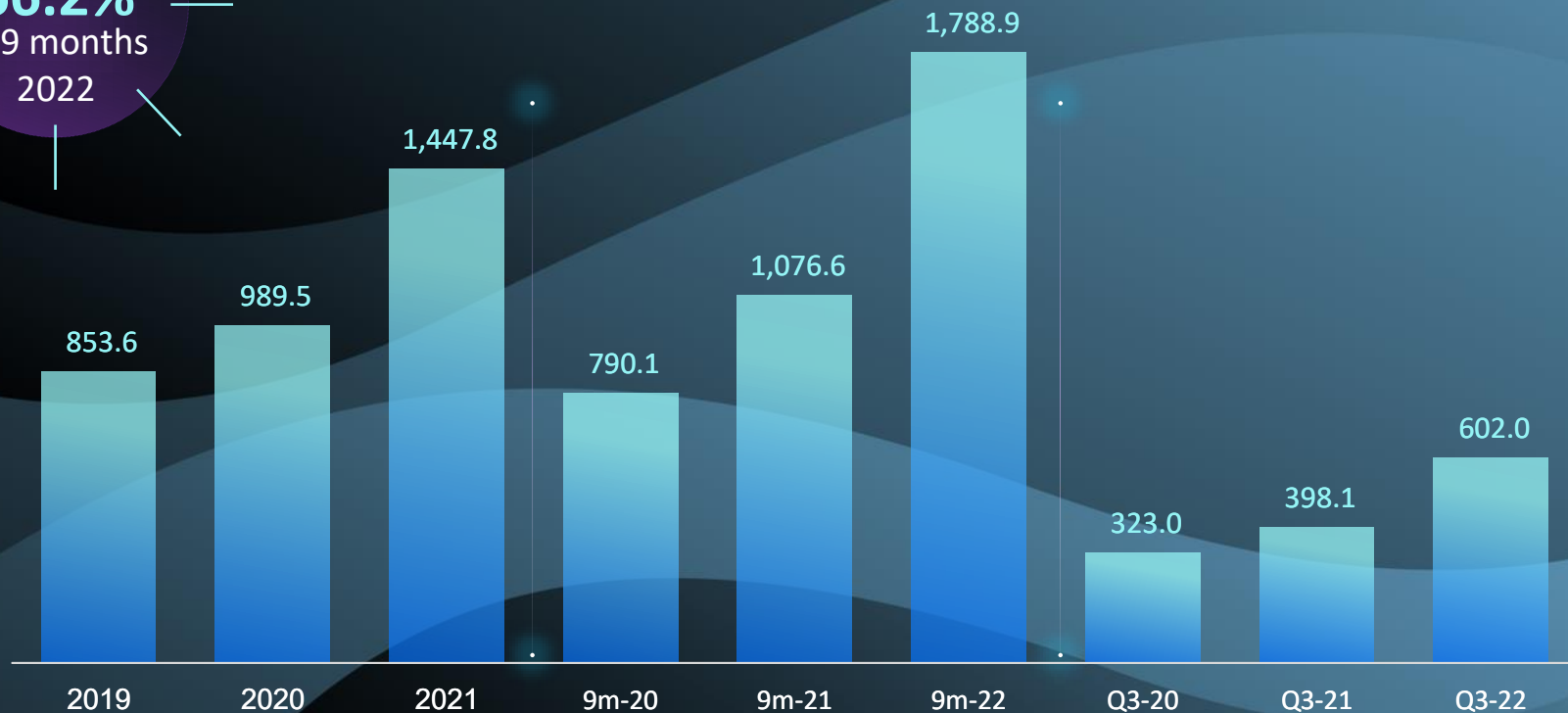
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The increase shown is compared to the same period last year. Includes VP SOLAR results consolidated as of January 30, 2022.

Revenues

(NIS in millions)

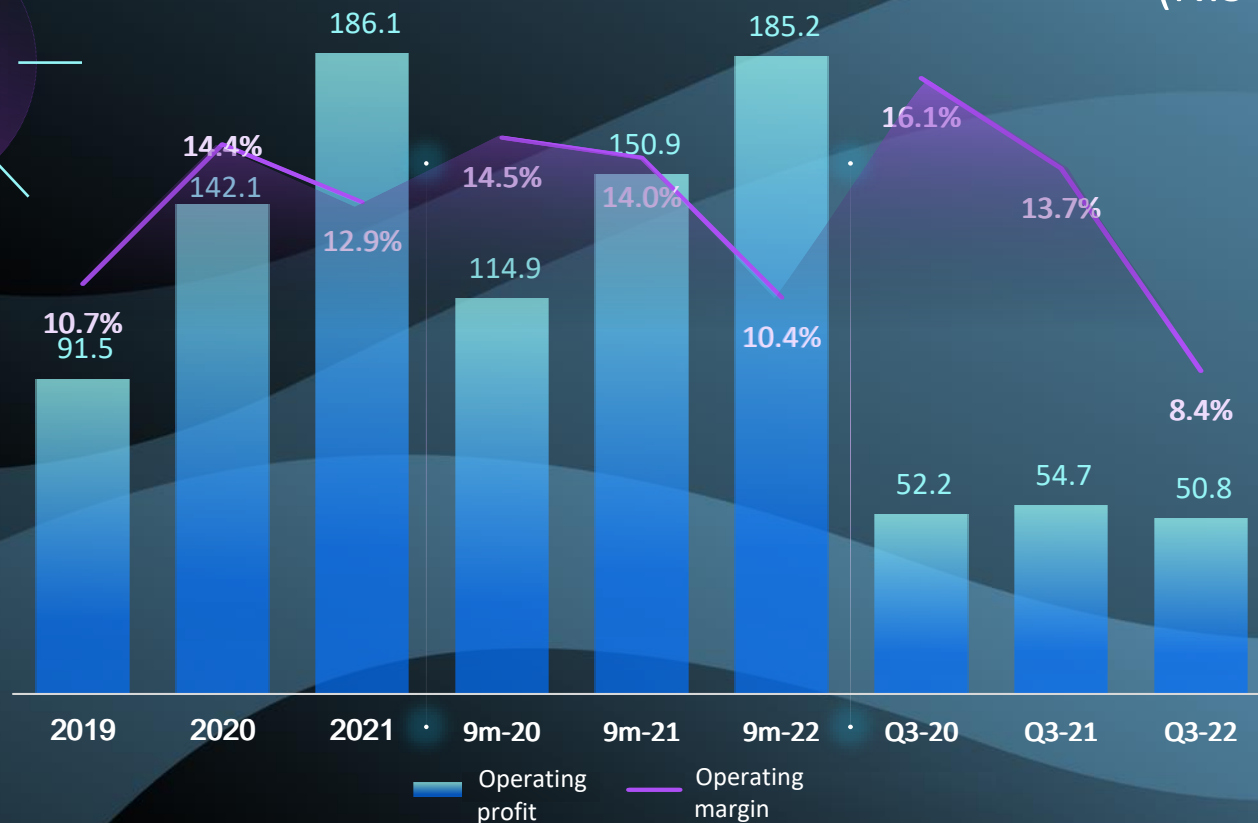
Growth of
66.2%
in 9 months
2022



Operating profit

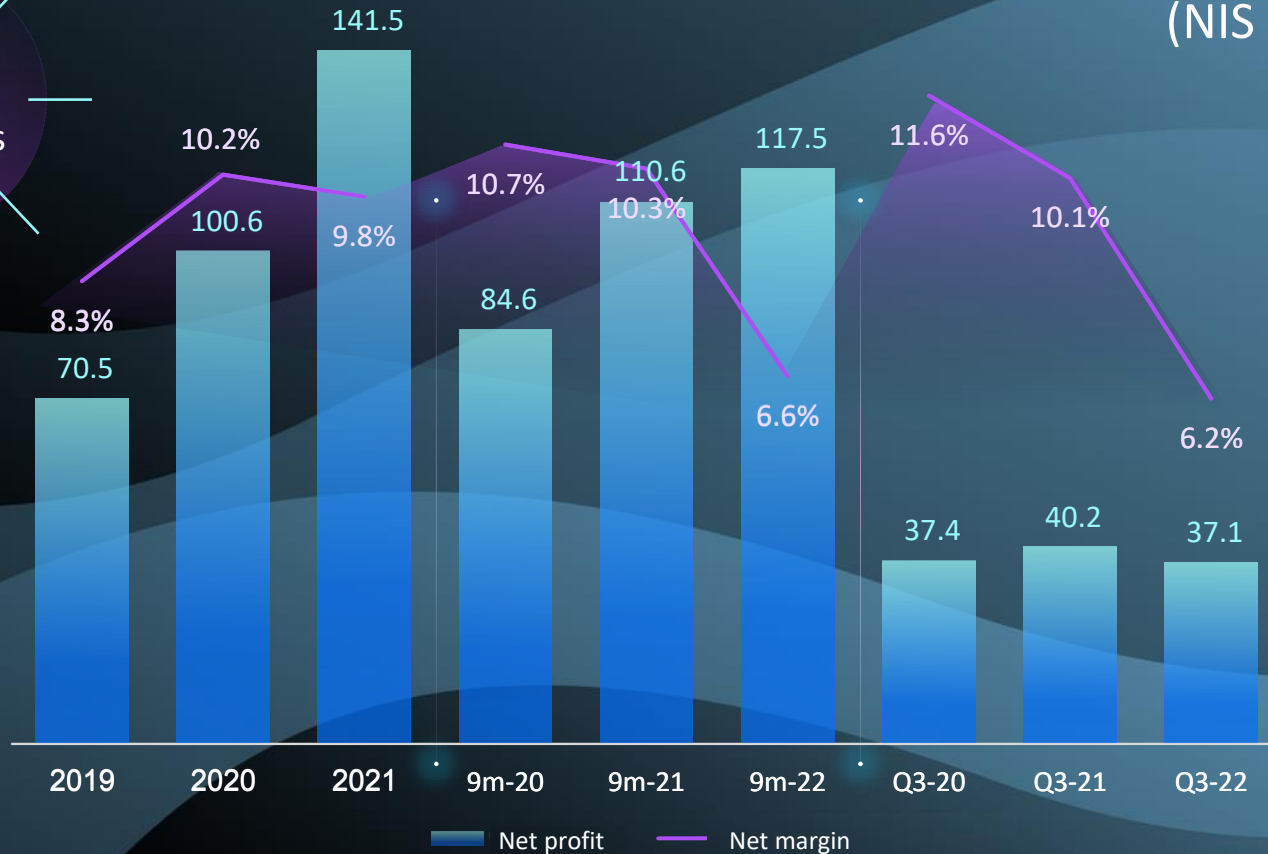
(NIS in millions)

Growth of
22.7%
in 9 months
2022



Net profit (NIS in millions)

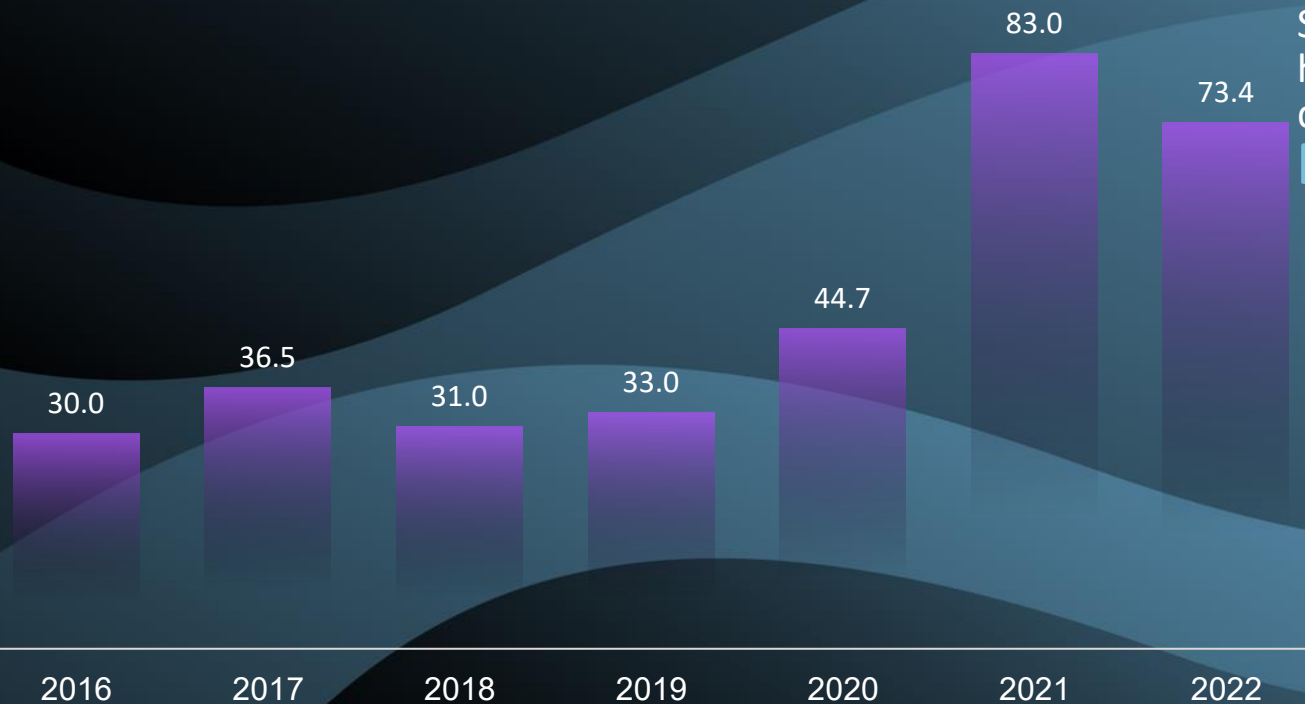
Growth of
6.2%
in 9 months
2022



Dividend distribution

(NIS in millions)

Since 2016, Tadiran
has distributed
dividends over
NIS 330 million



A woman with dark hair in a ponytail, wearing a white textured sweater, stands with her back to the camera, looking out over a vast landscape at sunset. The sun is low on the horizon, creating a strong golden glow and lens flare. The sky is filled with soft, orange-tinted clouds. In the foreground, there is a field of low-lying vegetation. A stylized, light blue wave-like logo is positioned between the woman and the sun. The text "Thank you!" is written in a large, white, sans-serif font in the upper right corner.

Thank you!