

Tadiran Group



Company Presentation, May 2024



TADIRAN

Forward-looking information

This presentation was prepared by Tadiran Group Ltd. (Previously: Tadiran Holdings Ltd.) (hereinafter: "the Company" and / or the "Group" and / or "Tadiran") as a general presentation about the Company and is not intended to replace the need to review the Company's full reports to the Securities Authority and the Stock Exchange. Value in Tel Aviv Ltd. including, inter alia, the Company's periodic reports including the Company's periodic report for FY 2023, Q1-2024 and immediate reports (hereinafter: "**Company Reports**") prior to making a decision regarding investment in the Company's securities.

The information contained in the presentation does not constitute advice, recommendation, opinion regarding investment, does not constitute an offer to invest and / or purchase securities of the Company (and in particular does not constitute an "offer to the public" or "sale to the public" of any kind) and does not replace independent examination and personal advice according to the unique needs of each investor. Such an offer shall be made only in accordance with the provisions of the law, after obtaining the necessary permits from the Securities Authority and the stock exchange. This presentation includes a summary of the issues described in the context in which they

are discussed and not the full information available to the Company in relation to these issues and does not include the full results and financial information of the Company and the notes to them, and / or the Company's business plans and / or the Company's risk factors.

The presentation includes data on international markets, including growth volumes, penetration rates, and sales, statistics, etc. It should be emphasized that this data is based on public data and the Company's assessments and does not constitute any facts and / or representations. This presentation may include forward-looking information as defined in the Securities Law, 1968 (hereinafter: "**forward-looking information**"), including forecasts, subjective assessments by the Company's management as of the date of publication of the presentation, which although the Company believes are reasonable, Which are inherently uncertain, estimates and information regarding future events. The forward-looking information is solely aimed at the date to which it relates and is uncertain, unpredictable, affected by factors beyond the control of the Company, each of which, or a combination thereof and the realization of which risk factors characterize the Company's activities, may materially impair results. The activities of the Company and cause

the actual results to be materially different from the forward-looking information.

Except as an undertaking to disclose information as required by the securities laws applicable to the Company, the Company does not undertake to update or change any information contained in this presentation in order to reflect events and / or circumstances that will apply after the date of its preparation. It is clarified that the Company's plans and strategy included in this presentation are correct as of the date of their publication and may and will change in accordance with the decisions of the Company's Board of Directors from time to time. Without detracting from the generality of the above, the information contained in the presentation, inter alia, regarding the Company's working principles, the Company's business plans in connection with AIROW technology, expansion of energy activity, product marketing and development, growth potential and revenue distribution in the coming years (including advancing the target for the realization of the growth strategy by two years), is forward-looking information based and derived, inter alia, on the Company's goals. The Company's assessments regarding the Company's objectives are based, inter alia, on the Company's assessments regarding trends in

the Company's business in particular and trends in the market in which the Company operates in general, as well as the Company's management assessments regarding potential and market trends in Israel and international markets as of this report. These estimates may not materialize and/or materialize in a materially different manner from the company's estimates, among other things, as a result of factors external to the company and which are beyond the company's control, including, among other things, changes in the economic situation in the Israeli economy in general and in the market in which the company operates in particular, the development of new trends and/or Different from those that the company's management estimates as of this date, the non-realization of the potential for penetration into international markets in general, and in particular those detailed above, regulatory changes and the realization of which of the risk factors described in the company's reports, the continued potential effects of the "Swords of Iron" war, etc.

To the extent that there is a contradiction between what is stated in this presentation and what is stated in the company's reports required by law, what is stated in the company's reports will prevail.



Change in the management structure – a move that supports the strategic plan

In May 2024, changes were made to the Group's management structure in a way that will support the Group's development as well as the Group's strategic plan and the achievement of its targets

Appointment of

Snir Sharon

to the position of Deputy CEO and Chief
Business Officer of the Group

Snir Sharon served as CFO and Deputy CEO for about 3 years, from now on he will manage and lead the group's business development activities for the implementation of the strategic plan, as well as manage and be responsible for the work interfaces with the CEOs in the group's subsidiaries

Appointment of

Ran Saban

to the position of Chief Finance Officer
of the Group

Ran Saban has many years of experience in the positions of CFO and other senior finance positions, among others in public companies, Shufersel and companies in the ELCO group

Appointment of

Dany Vaknin

to the position of CEO of Tadiran
Consumer and Technology Products

Dany Vaknin, who has 28 years of experience in the Group, has served for many years as Deputy CEO and VP of Operations of Tadiran Consumer Products, which coordinates the Group's air conditioning activities



“Swords of Iron” War

Implications for Tadiran Group

Tadiran Group enters this period of uncertainty with financial strength and flexibility, low leverage and efficient inventory management. As of this date, the war has no material effect on the group's financial condition, its ability to meet its obligations, its liquidity and its funding sources, as well as on the Company's suppliers, the availability of finished products and raw materials, the Company's supply chain, etc.

In the Consumer Products division, there was a slowdown and decline in the volume of demand and sales of air conditioners, which was mainly reflected in October 2023. In November-December 2023, sales returned to the level typical for this time of year.

Despite the aforementioned recovery in the months of November-December 2023, in the first quarter of 2024, there was a decrease in the volume of sales, and this in the Company's estimation is due to the continuation of the fighting and the state of emergency. It should also be noted that in the months of April-May 2024, the Company observes an increasing trend in the volume of sales in the sector both in relation to the first quarter of 2024 and in relation to the corresponding period last year.

In the field of photovoltaic energy in Israel, in the fourth quarter of 2023, there was a decrease in the demand for solar systems, but a significant improvement trend is evident in Tadiran Solar's activity in relation to the fourth quarter of 2023. The war had no significant effects on the activities of Tadiran Energy Solutions and the company continued to provide storage systems for its customers, and there is even a noticeable increase in demand for Uninterruptible Power Supply systems (UPS), including for the benefit of server farms (Data Centers).

At this stage there is significant uncertainty regarding the further development of the war and its scope, its duration and the extent of its effects and accordingly, at this stage the Company is also unable to assess the full extent of the impact of the war on the Company's activities, business and financial results. It is possible that the war will have effects on the scope of activity in the consumer products and solar sector in Israel, at the same time, the company is unable to estimate the extent of the aforementioned impact by paying attention to the possible effects of additional macro factors in these industries.

Our hearts go out to the families who have lost their loved ones. The Tadiran family sends wishes for a speedy recovery to all the wounded and hopes for the return of the kidnapped men and women soon and in peace. We would like to thank all the soldiers and security forces who are working to protect our home. May they return home safely.



TADIRAN

The Future Is Here

Company Vision

"Enabling a healthy and sustainable living environment through renewable energy, comfortable climate and clean air, alongside maintaining its position as a leading company in the field of home and commercial air conditioning in Israel."

Aluminum Profiles

Building Envelope

Solar Systems

Heat Pumps

Air Conditioning

Uninterruptible
Power Supply (UPS).

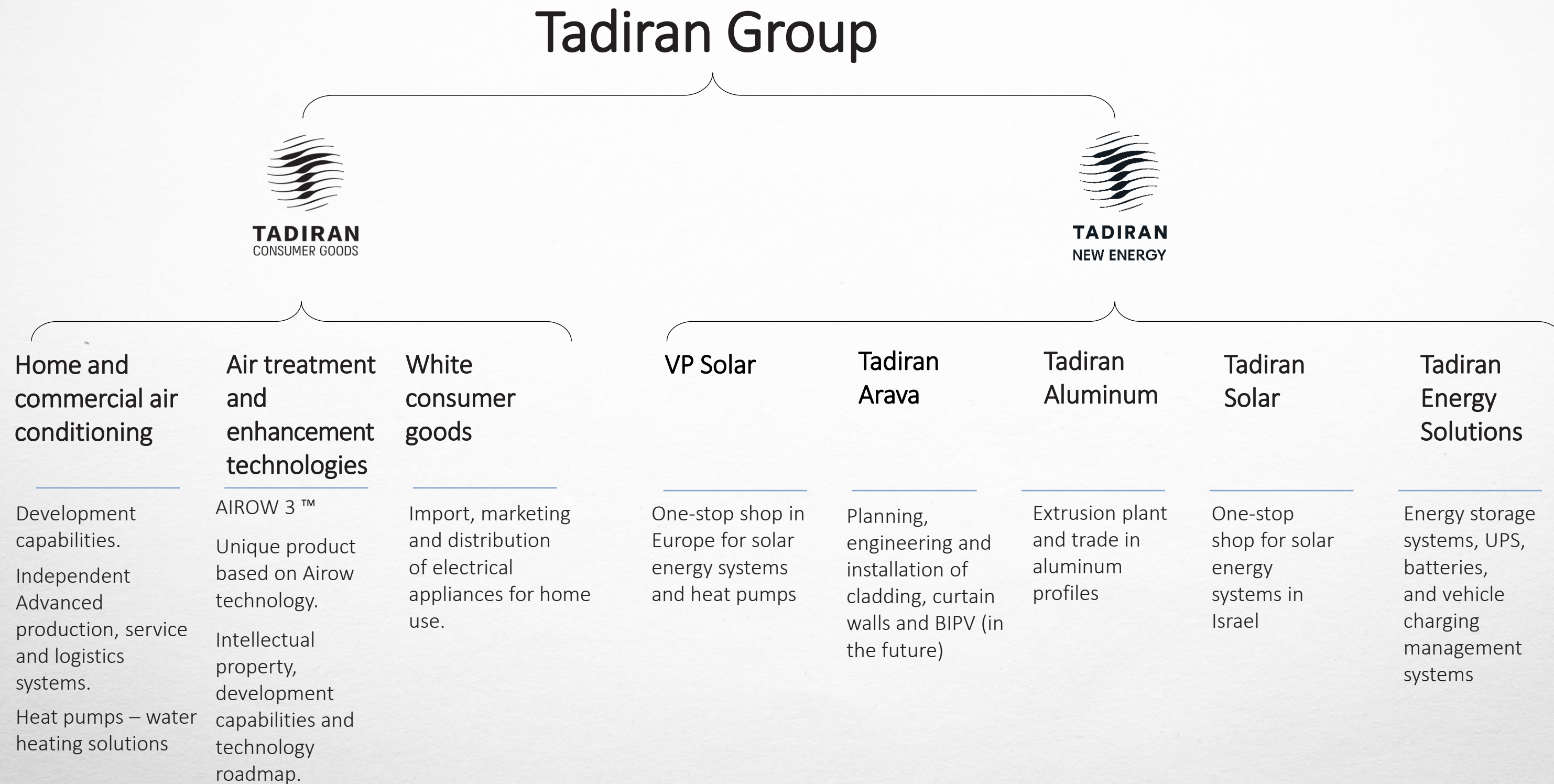
Air Handling

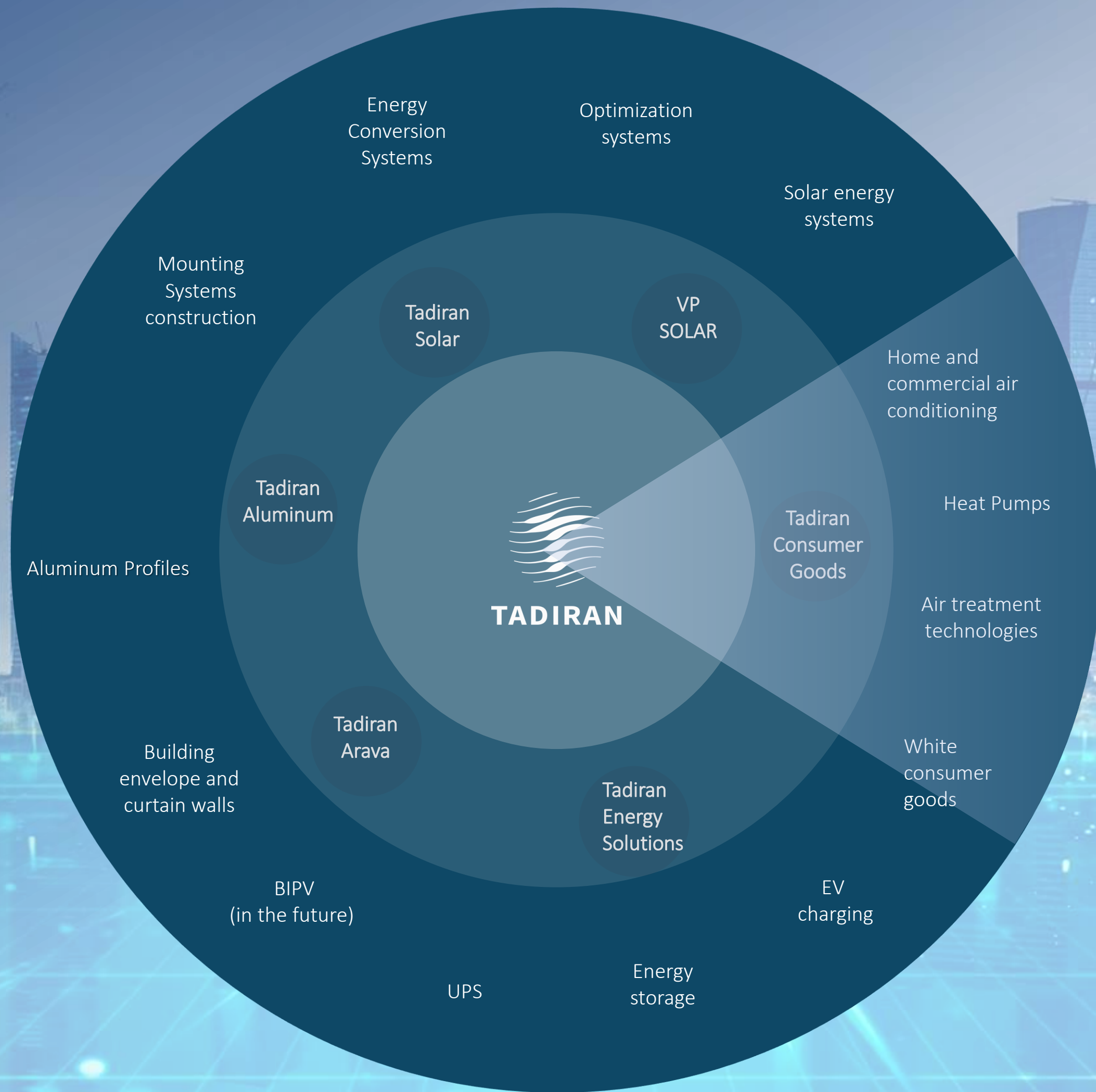
Electric Vehicle Charging –
AC & DC Systems

Comprehensive End-to-End Solutions



TADIRAN





Full End-to-End Value Chain

Trade

Management of a broad product portfolio of leading global brands in both air conditioning and new energy

Service

Leading in-house customer service department.
Tadiran Xpert team to support every complex project

Innovation

Local Israeli R&D department.
Connection to startups and nurturing entrepreneurship

Supply Chain

Complex logistics system of import, production, storage and distribution.
Efficient inventory process that allows for work in dynamic market conditions and a wide range of projects.

Manufacturing

Factories in Israel including advanced laboratories and rigorous quality control.



TADIRAN

Leading, Recognized, and Preferred Brand



Branding Award 2022



Award for Excellence in
Customer Service and
Experience



Globes' Leading Employers List



Superbrands 2022



Booster Award 2022



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TADIRAN

Consumer Goods Division



In the first quarter of 2024, there was a decrease in the volume of the sector's sales, which was mainly due to the effects of the Swords of Iron War.

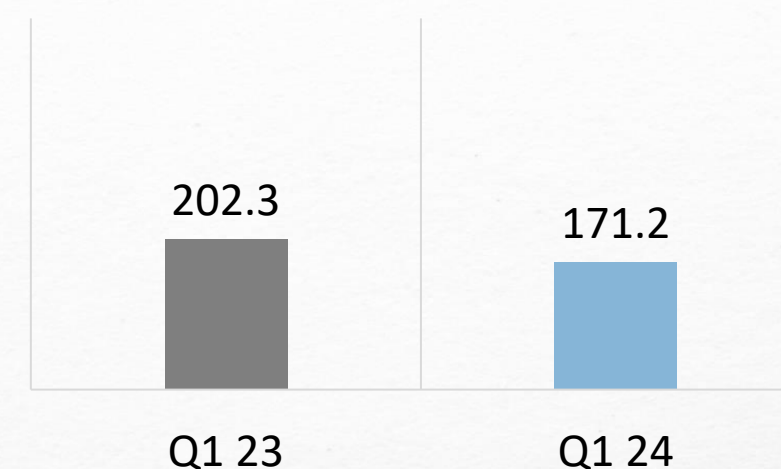
In light of the improvement in procurement and transportation costs compared to the corresponding period last year, the company believes that the relatively low rate of operating profit in the first quarter was due to the decrease in the aforementioned sales volume.

In the company's estimation, the financial results of the field of activity in the first quarter of 2024 do not reflect the scope of activity expected in this sector at the annual level and this, among others, for the following reasons:

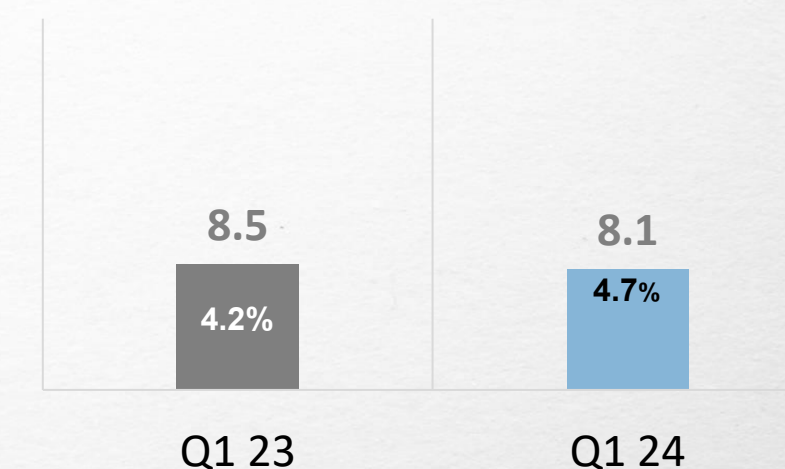
- Effects of the Swords of Iron War;
- The seasonality that characterizes the air conditioning industry (traditionally the first quarter is a relatively weak quarter compared to the second and third quarters);
- A trend of an increase in the volume of sales in this sector in the months of April-May 2024, both in relation to the first quarter of 2024 and in relation to the corresponding period last year.

In light of the above, the Company estimates that the decrease in revenues and the operating profit margin in the consumer goods sector in the first quarter of 2024 is not expected to have a material impact on the company's revenues on an annual level, and that on an annual level the operating profit margin is expected to return to a margin of approximately 10%, the characteristic operating profit margin this sector.

Revenues
(NIS in millions)



Operating profit and margin
(NIS in millions)

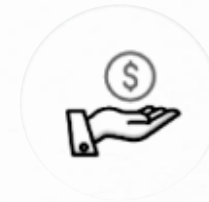


Air Treatment Technology - Tadiran Airow

Research and Development of Exclusive Product Worldwide



Operation Indicator
Built-in monitoring circuit for low-power operation indication



Zero Maintenance
No maintenance or additional financial costs



Global Patents:
Automatic self-cleaning mechanism and Usage method



PLUG & PLAY
Easy to install in ducted air conditioning system



Operation Indicator
Continues air purification even after the air conditioner is turned off



OZONE FREE
Certified to meet the ozone requirements of UL 867 standard and approved by CARB

Laboratory tests found that the TADIRAN AIROW 3™ technology reduced up to 99.93% of known pathogens in the air, including the corona virus 2-, SARS-Cov- other viruses and bacteria, in a space of 1 m3, under the experimental conditions tested. TADIRAN AIROW 3™ was proven to be effective in reducing the presence as a spray of the MS2 virus (a substitute that simulates the corona virus) and the bacterium Staphylococcus epidermidis in the air up to 99.93% within 60 minutes (in an experiment in a 16 cubic meter chamber). The device is not a medical device. Tadiran does not claim that TADIRAN AIROW 3™ will guarantee that the users of the device will not be exposed to biological pathogens. Customers must continue to adhere to the guidelines of public health organizations and qualified medical officials regarding measures to prevent infection.



TADIRAN

Renewable Energy Division

Total revenue for the segment in Q1-2024 was approximately NIS 196 million, with an operating profit margin of 4.5%. This compares to total revenue of approximately NIS 233 million in the corresponding period, with an operating profit margin of 5.4%. The decrease in revenue is due to a **decrease in the solar sector in Israel and Italy, which was offset by an increase in the energy storage sector.**

Tadiran Solar –In the fourth quarter of 2023 there was a decrease in demand for solar systems due to the impact of the Swords of Iron War, the load on the electricity grid and the drop in panel prices, and accordingly a decrease in the scope of Tadiran Solar's revenues, but a significant improvement trend in Tadiran Solar's scope of activity is evident in the first quarter of 2024 in relation to the end 2023.

In our estimation, the steps taken by the Israeli government and the Electricity Authority are expected to have a positive effect on the scope of demand for solar systems in Israel. At the same time, the rate and timing of the positive effects are affected, among other things, by the length of time required for the electric company to actually distribute and approve the additional quotas.

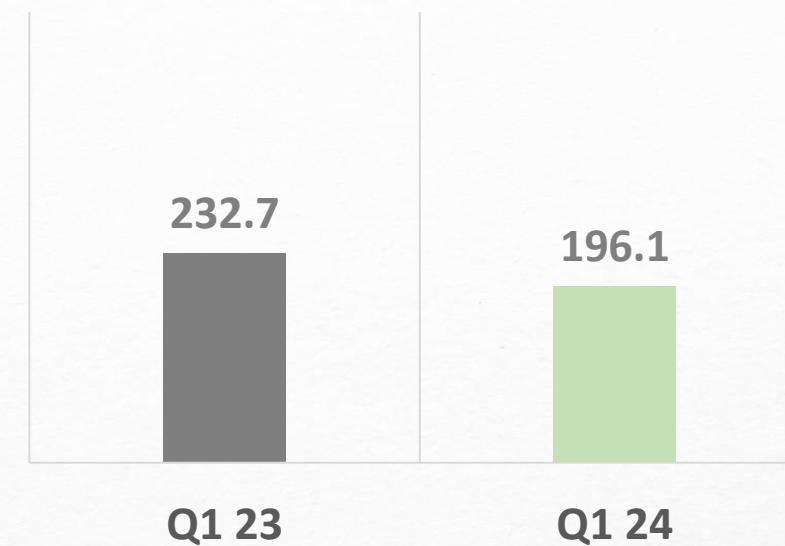
VP Solar – There was a decrease in revenues, compared to the corresponding quarter last year, which resulted from a significant decrease in electricity prices compared to the corresponding period last year, an excess in the inventory of renewable energy systems and solar panels in the Italian market and, as a result, a decrease in panel prices, the high interest rate in the economy and a change in regulation in the domestic sector.

Tadiran Energy Solutions – continues to provide storage systems to its customers and there is even an increase in demand for Uninterruptible Power Supply systems (UPS), including for the benefit of server farms (Data Centers).

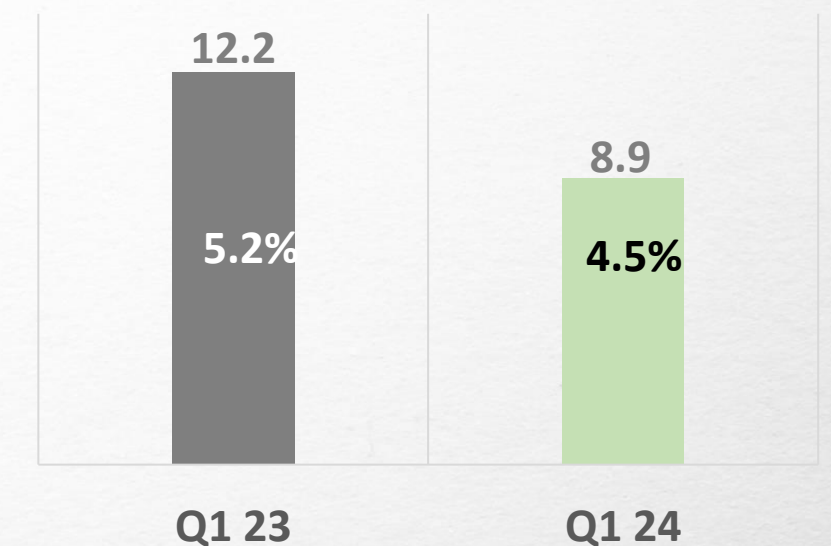
*Following the Swords of Iron War, the aforementioned clients (some of whose sites are located in the Gaza Envelope) requested to postpone the delivery date of some of the systems to 2024 (from those originally scheduled for 2023) and to early 2025 (from those originally scheduled for 2024).



Revenues
(NIS in millions)



Operating profit and margin
excluding one-time income*
(NIS in millions)



* Q1-2023 includes one-time profit from the sale of "Escotek" of approx. NIS 45.8 million (before tax)



Energy storage systems

End-to-end project execution, from the planning stage, through product selection, implementation, and ongoing service for years to come.



EV charging

Addressing the high penetration rate of electric vehicles in Israel (18% market share)
Smart AC and DC charging stations managed by an app for remote control
Service and warranty by Tadiran



Solar systems – End to end solutions

World-Leading Products
With Professional Support from Experts Throughout the Entire Process
And Construction Manufactured in Israel to Suit Each Project



Aluminum profile manufacturing

- Innovative technological solutions for a wide range of sectors
- Israeli local production
- Production capacity of 800 tons per month
- Aluminum profiles for the industrial sector
- Aluminum anodizing plant located in Karmiel
- Constructions for Tadiran solar systems
- Fully automated factory with no human touch
- Green factory
- Utilization of natural gas



Building façade cladding (Tadiran Arava)

Following Tadiran's expansion in the market of solar solutions for buildings, Tadiran intends to enter the field of BIPV (in the future)

At the beginning of August 2023, Tadiran completed the purchase of 70% of the shares of Tadiran Arava Ltd.

The aforementioned purchase is in line with the growth engines underlying the company's strategic plan, including, among other things, the creation of partnerships in areas complementary and/or tangential to the company's operations.

Arava operates in the field of planning and installation of aluminum cladding, curtain walls, etc. Arava intends to start operating in the field of BIPV cladding (building-integrated solar panels, installed as external cladding on the walls of buildings and enabling, through the use of the facades of the building, the increase of the area used for solar energy generation).

In Tadiran's estimation, the acquisition of control of Arava will provide Tadiran, in parallel with its existing activity, an infrastructure for developing activity in the entire value chain in the BIPV cladding market, starting with the production of the aluminum profiles used to install the BIPV, through the marketing of the panels integrated into the structure themselves and their installation through Arava.

The BIPV activity is an activity at the beginning of its development in Israel and in the world.

The aforementioned information in relation to the company's evaluations in relation to the company's entry through Arava into the field of BIPV and its benefits, in relation to the actual execution of building cladding projects using BIPV and/or other cladding materials through Arava, are forward-looking information as defined in the Securities Law, 5778- 1968 and is based on the information in the company's possession and on the company's estimates as of this date, which are based on the company's existing activities and capabilities as well as its experience and familiarity with the energy sector in Israel. The aforementioned information and estimates may not materialize and/or materialize in a materially different manner, and there is no certainty as to the realization of the company's estimates as detailed above, among others, due to factors that are not known to the company as of this date and are beyond its control including, among others, the effects of the "Iron Swords" war, the manner and timing of the advancement of the regulatory procedures by the various parties in Israel, changes in the macro environment in Israel and in the world that may affect, among The rest, on the volume of demand in the energy sector including, the manner of development of the BIPV field in Israel in general and in Arava in particular and including, among other things, the volume of demand in this field, the efficiency of BIPV, regulatory provisions that may develop in the future as well as as a result of the realization of which of the risk factors detailed in section 38 of Part A to the annual report for 2023.



International renewable energy activity – VP Solar

Solar Systems in Europe: End-to-End Solutions

Solar Panels

Authorized distributor of Qcells, Jinko and more - Global panel manufacturers

Energy conversion

Inverters, optimizers. The company is a distributor of SolarEdge, Huawei inverters and more

Storage systems

Authorized distributor of BYD, LG and more

EV charging

Distribution of products for charging vehicles - Mennekes, Wallbox and more

Heat Pumps

Distribution of heat pumps from leading manufacturers - Daikin, LG and more

Mounting and construction

Import and distribution of ready-made construction systems

Significant assets in activity areas

Professionality

High-quality professionals with a high level of service awareness

Customer Relation and network

long-standing customer relationships with many segments based on the company's reputation

Advanced technology supplier

Inverters, panels and storage systems from the world's leading manufacturers



The Solar Market in Europe and Italy

Trends in the solar market in Europe and Italy

REPowerEU Plan

The European Union has allocated **€113 billion** to the construction of renewable energy power plants, including solar power plants. As part of this plan, the Italian government intends to invest approximately **€90 million** in Enel's company to build a panel manufacturing plant.

SolarPower Europe*

As of the end of 2023, the amount of solar electricity in Italy stood at **29.5 GW**. According to the forecast, **in the next 3 years**, this amount is expected to double, so that the amount of solar electricity in Italy will reach **56.7 GW** (an addition of 27.2 GW).

65% generation from renewables

In June 2023, the Italian government updated its target for renewable energy generation by 2030 to 65% (up from 55%)

*SolarPower Europe: An organization that brings together about 300 corporations in the solar energy sector in Europe and has set itself the goal of promoting the use of solar energy. The organization promotes policies that support the solar market in Europe, through research, publications and support for the industry.

Promotion of an incentive system that reflects a trend of "shifting" incentives from the domestic market to C&I

Parco Agrosolare

A €2.35 billion incentive program.

Energy Communities

A €5.7 billion incentive program for the establishment of "energy communities."

Agri-PV

A €1.7 billion incentive program that offers 40% of the installation cost of solar systems on agricultural land.

Reducing Electricity Consumption in Businesses

A tax benefit program for businesses that reduce their energy consumption, including, among other things, the installation of solar systems with panels that were manufactured in Europe.

The company's estimates regarding the expected positive effects of the measures taken by the Italian government as detailed above, on the scope of the growth of the solar market and storage systems in Italy and on the activity of VP SOLAR and in particular in relation to the positive effects on the industrial-commercial (I&C) market are forward-looking information as defined in the Securities Law, "H-1968 based on the information in the company's possession and on the company's assessments as of this date which are based on its experience and familiarity with this field in Italy and based on forecasts and assessments of various parties in Italy. The company has no ability to estimate when the consequences of the said changes will be manifested and how and whether they will be manifested in the results The company. The aforementioned information and estimates may not materialize and/or materialize in a materially different manner, and there is no certainty as to the realization of the company's estimates as detailed above, among other things, due to factors that are not known to the company as of this date and are not under its control, including the manner of promoting and implementing the regulatory procedures on by the Italian government, changes in the macro environment in Italy and Europe (such as interest rates and inflation), a further decrease in electricity prices, substantial changes in the incentive system to be introduced by the Italian government, changes in the scope of solar system inventory, a continued decrease in panel prices, as well as the realization of which of the risk factors detailed in section 38 of the annual report for 2023.

Promoting Regulation to Meet Israel's National Goals

30% Electricity Generation from Renewable Energy Sources by 2030

Exemption from Submitting Form 4	Green Track	Renewable Energy to the Existing Electricity Grid
Exemption from submitting a building permit (Form 4) for connecting a solar system to an existing building with an existing electrical connection.	Expansion of the "Green Track" pilot for connecting solar and storage systems up to 15 kW (instead of 10 kW).	Adding 2.3 GW from renewable energy sources to the existing electricity grid, with about 50% of them for low-voltage installations.
Rates Settings	"One Dunam in a Farm"	"Urban Premium"
Rates for energy storage systems (low voltage) were set for the first time, and tariffs for solar systems (low voltage) were improved.	Construction of ground-mounted solar systems in moshavim in Section A up to 1 dunam in size, under the existing tariff regulation for low-voltage installations.	Addition of 6 agorot per kWh to the existing tariff for solar systems in 70 urban localities for 15 years.

The aforementioned information in relation to their entry into force, the date of entry into force and possible effects of the decisions of the Electricity Authority detailed above and/or the regulatory procedures detailed above including, among others, the company's assessments that the above decisions may contribute to the growth of the solar market and storage systems and therefore constitute an opportunity for the company increase its activity in these areas, as well as the assessment that the regulation may ease the load on the electricity network, and/or in relation to the effect of the decisions of the Israeli government and/or the decisions of the Electricity Authority detailed above on the development of the renewable energy sector in Israel, including on the company's business, is forward-looking information as defined in the Securities Law, 1968-5778 based on the information in the company's possession and the company's estimates as of this date, which are based on its experience and familiarity with this field in Israel. The company has no ability to estimate when the consequences of the aforementioned changes will be reflected and how they will be reflected in the company's results. The information and estimates as stated, they may not materialize and/or materialize in a materially different manner, and there is no certainty as to the realization of the company's estimates as detailed above, among other things, due to factors that are not known to the company as of this date and are beyond its control, including, among others, the effects of the "Iron Swords" war, the manner The promotion of the regulatory procedures by the various parties and their actual effect on the energy market in Israel and society in particular, changes in the macro environment in Israel and the world which may affect, among other things, the extent of demand for solar systems and/or storage facilities and macroeconomic factors as well as as a result of the realization of which of the risk factors detailed in the section 38 of the annual report for 2023.



Q1-2024 & FY2023 Financial Results

Tadiran Group (NIS in millions)	Q1 2024	Q1 2023	Change %	FY 2023
Revenues	372.1	435.1	-14.5%	1,954.5
Gross profit <i>Gross margin</i>	68.9 18.5%	74.1 17.0%	-7.0%	327.5 16.8%
Operating profit <i>Operating margin</i>	17.2 4.6%	66.5 15.3%	-74.2%	157.1 8.0%
Operating profit adjusted for one time income <i>Operating margin</i>	17.2 4.6%	20.7 4.8%	-17.3%	111.6 5.7%
EBITDA <i>EBITDA margin</i>	30.7 8.2%	31.6 7.3%	-3.0%	162.3 8.3%
Net profit <i>Net profit margin</i>	9.2 2.5%	43.2 9.9%	-78.7%	106.0 5.4%

Q1-2023 includes one-time profit from the sale of "Escotek" of approx. NIS 45.8 million (before tax)



TADIRAN

‘2026 Strategic Framework’ Summary

The information regarding the goals and the business strategy of the group as described above and its estimates regarding the dates in which it will realize the aforementioned goals as well as the manner in which the goals will be realized, including, among other things, the company's assessments regarding the growth potential inherent in the company's various fields of activity, including in the field of renewable energy (including the sale of energy storage systems) and in the TADIRAN AIROW technology and the company's assessments in connection with the growth potential in the field of heat pumps in Europe and in general, the marketing of technology-integrated air conditioners as mentioned in global targets and the expected volume of sales, as well as the company's assessment in relation to the scope of the operating profit and the rate of operating profitability as stated above, is forward-looking information as defined in the based Securities Law, Among other things, the group's goals as of this date, its assessments of the trends in the group's business in particular and the trends in the markets in which the group operates in general, as well as the group management's assessments regarding the potential and trends in the field of maintaining clean air, including the company's assessments in connection with the marketing and sale of the TADIRAN AIROW technology in global destinations, and in the field of energy Exchanged in Israel and international markets as of the date of this report. These estimates may not materialize and/or materialize in a materially different way from the group's estimates, among other things, as a result of factors external to the company and which are beyond the company's control, including, among other things, the development and effects of the "Swords of Iron" war, changes in the economic situation in Israel in general and in the market in which the company operates In particular, trends in relation to the demand in Israel and in the world for the company's products in the field of renewable energy as well as for air conditioners in general, and for air conditioners that include TADIRAN AIROW technology in particular and the potential sales scope of such sales, noting, among other things, that this is a new technology and that there may be substitute products in the future, the development of new trends and/ or different from those that the group's management estimates as of the date of this report, the non-realization of the potential for penetration into international markets in general, and in particular those detailed above, regulatory changes and the realization of which of the risk factors described in section 38 of the annual report for 2023.

Tadiran 2026



TADIRAN
NEW ENERGY

2022 Revenue:
NIS 1.3 billion

2023 Revenue:
NIS 1.1 billion

Leveraging the company's capabilities and anticipated regulatory developments in the solar market in Europe, Italy, and Israel, including in the energy storage sector.

2026 Revenue: **NIS 2.7 billion**



TADIRAN
CONSUMER GOODS

2022 Revenue:
NIS 1.0 billion

2023 Revenue:
NIS 0.9 billion

Expanding the HVAC and heat pump business in Europe through collaborations with local distributors, including through acquisitions and M&A.
Expanding VP Solar's activities into the HVAC sector.

2026 revenue: **NIS 1.8 billion**

2026
4.5
Billion NIS

Guidelines for Business Growth

New Energy

- | | |
|--------------|---|
| Solar | <ul style="list-style-type: none">• Growth in the Italian market and organic development in other European markets.• Significant regulatory developments in Israel.• Expanding nationwide coverage by opening an additional branch in the north of the country. |
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- | | |
|---|---|
| Energy Solutions (Storage and UPS) | <ul style="list-style-type: none">• The company has business contracts worth up to \$215 million• Developing the storage sector in Israel and among this, advances in supporting regulations.• Expanding activities to include marketing of UPS systems and other electrical systems. |
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| EV charging | <ul style="list-style-type: none">• Capitalizing on the growth of the electric vehicle market.• Focusing on marketing charging stations for all types of electric vehicles. |
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| Aluminum | <ul style="list-style-type: none">• The activity includes manufacturing and trading of profiles for the local market.• Future expansion of operations to international markets is possible. |
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- | | |
|----------------------|--|
| Tadiran Arava | <ul style="list-style-type: none">• Providing building envelope solutions, curtain walls, and future penetration into the BIPV (Building Integrated Photovoltaics) sector. |
|----------------------|--|

Consumer Goods

- | | |
|-------------------------|--|
| Air conditioning | <ul style="list-style-type: none">• Preserving market leadership in the residential segment.• Continuing to expand operations and achieve growth in the commercial segment.• Focusing on introducing new products with added value to the market.• Expansion of activities into Europe through joint ventures and/or M&A activity |
|-------------------------|--|

- | | |
|-------------------|---|
| Heat Pumps | <ul style="list-style-type: none">• Leveraging the green building standard in Israel.• Capitalizing on the excess demand for heat pumps in the European market.• Manufacturing heat pumps at the Afula plant - no need for significant investments.• Collaborating with European distribution companies and/or utilizing VP Solar's platform |
|-------------------|---|

- | | |
|------------------------------|--|
| Airow – air treatment | <ul style="list-style-type: none">• 2023 - First commercial year.• Go To Market currently focused on B2B distributors in several markets. |
|------------------------------|--|

An aerial night photograph of a city, likely Los Angeles, showing a complex highway interchange with light trails from cars. The city skyline is visible in the background with numerous lit-up buildings.

Thank you



TADIRAN