HARTALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the Fourth Quarter Ended 31 March 2026

	Current Quarter Ended 31 Mar 2026 RM'000	Corresponding Quarter Ended 31 Mar 2025 RM'000	Current Year-To-Date 31 Mar 2026 RM'000	Corresponding Year-To-Date 31 Mar 2025 RM'000
Revenue	515,415	611,545	2,135,435	2,585,649
Operating expenses	(481,488)	(601,937)	(2,043,766)	(2,532,450)
Operating profit	33,927	9,608	91,669	53,199
Other operating income/(loss)	16,259	8,183	25,629	(3,186)
Profit before interest and tax	50,186	17,791	117,298	50,013
Finance costs	97	(149)	(297)	(2,064)
Profit before tax	50,283	17,642	117,001	47,949
Taxation	(10,283)	(3,035)	(15,100)	26,461
Net profit for the period/year	40,000	14,607	101,901	74,410
Other comprehensive income/(loss)				
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation difference for foreign operations	2,001	439	1,318	(6,578)
Net loss on cashflow hedge	(6,655)	-	(2,756)	-
Total comprehensive income for the period/year	35,346	15,046	100,463	67,832
Profit attributable to:				
Owners of the Company	40,467	14,482	103,017	74,542
Non-controlling interest	(467)	125	(1,116)	(132)
	40,000	14,607	101,901	74,410
Total comprehensive income attributable to:				
Owners of the Company	35,698	14,909	101,131	67,679
Non-controlling interest	(352)	137	(668)	153
	35,346	15,046	100,463	67,832
Earnings per share (sen)	1.19	0.42	3.02	2.18

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2025 and the accompanying notes attached to this interim financial report.)

HARTALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Condensed Consolidated Statement of Financial Position as at 31 March 2026

	Unaudited At 31 Mar 2026 RM'000	*Audited At 31 Mar 2025 RM'000*
ASSETS		
Non current assets		
Property, plant and equipment	2,609,631	2,573,123
Capital work in progress	338,720	400,785
Intangible assets	30,563	38,303
Right-of-use assets	1,550	2,663
Goodwill	2,348	-
Deferred tax assets	1,278	992
	2,984,090	3,015,866
Current assets		
Inventories	326,737	338,364
Trade receivables	275,946	301,641
Other receivables	87,819	83,971
Tax assets	77,854	79,465
Derivative financial assets	-	114
Cash, bank balances and short-term investments	1,144,436	923,121
	1,912,792	1,726,676
TOTAL ASSETS	4,896,882	4,742,542
EQUITY AND LIABILITIES		
Share capital	1,692,061	1,692,061
Reserves	2,725,140	2,630,218
Equity attributable to owners of the Company	4,417,201	4,322,279
Non-controlling interests	(666)	(3,348)
Total Equity	4,416,535	4,318,931
Non current liabilities		
Loans and borrowings	7,635	-
Lease liabilities	955	1,298
Deferred tax liabilities	183,294	180,113
	191,884	181,411
Current liabilities		
Trade payables	118,229	80,941
Other payables and accruals	165,303	148,628
Loans and borrowings	177	4,051
Lease liabilities	677	1,502
Derivative financial liabilities	2,816	3,447
Tax liabilities	1,261	3,631
	288,463	242,200
Total Liabilities	480,347	423,611
TOTAL EQUITY AND LIABILITIES	4,896,882	4,742,542
Net assets per share attributable to the owners of the Company (RM)	1.30	1.27

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2025 and the accompanying notes attached to this interim financial report.)

HARTALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Unaudited Condensed Consolidated Statement of Changes in Equity

For the Fourth Quarter Ended 31 March 2026

	Attributable to Owners of the Company								
		Non-distributable				Distributable			
	Share Capital RM'000	*Treasury Shares RM'000*	*Share-based Payment Reserve RM'000*	*Translation Reserve RM'000*	*Hedge Reserve RM'000*	*Retained Profits RM'000*	*Sub Total RM'000*	*Non-controlling Interest RM'000*	*Total Equity RM'000*
12 Months Ended 31 March 2026									
Balance as at 1 April 2025	1,692,061	(106,495)	8,257	(3,747)	-	2,732,203	4,322,279	(3,348)	4,318,931
Comprehensive income									
Profit/(loss) for the year	-	-	-	-	-	103,017	103,017	(1,116)	101,901
Other comprehensive income									
Cash flow hedge	-	-	-	-	(2,756)	-	(2,756)	-	(2,756)
Foreign curreny translation	-	-	-	870	-	-	870	448	1,318
Total comprehensive income/(loss) for the year	-	-	-	870	(2,756)	103,017	101,131	(668)	100,463
Transactions with owners									
Effects on acquisition of a subsidiary	-	-	-	-	-	-	-	1,850	1,850
Additional investment by non-controlling interests	-	-	-	-	-	-	-	1,500	1,500
Acquisition of treasury shares	-	(5,208)	-	-	-	-	(5,208)	-	(5,208)
Share-based payment granted under ESGS	-	-	(1,001)	-	-	-	(1,001)	-	(1,001)
Total transaction with owners	-	(5,208)	(1,001)	-	-	-	(6,209)	3,350	(2,859)
Balance as at 31 March 2026	**1,692,061**	**(111,703)**	**7,256**	**(2,877)**	**(2,756)**	**2,835,220**	**4,417,201**	**(666)**	**4,416,535**

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2025 and the accompanying notes attached to this interim financial report.)

HARTALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Unaudited Condensed Consolidated Statement of Changes in Equity

For the Fourth Quarter Ended 31 March 2026

	Attributable to Owners of the Company							
		Non-distributable			Distributable			
	Share Capital RM'000	*Treasury Shares RM'000*	*Share-based Payment Reserve RM'000*	*Translation Reserve RM'000*	*Retained Profits RM'000*	*Sub Total RM'000*	*Non-controlling Interest RM'000*	*Total Equity RM'000*
<u>**12 Months Ended 31 March 2025**</u>								
Balance as at 1 April 2024	1,692,061	(106,495)	-	3,116	3,059,061	4,647,743	(3,501)	4,644,242
Comprehensive income								
Profit/(loss) for the year	-	-	-	-	74,542	74,542	(132)	74,410
Other comprehensive (loss)/income								
Foreign curreny translation	-	-	-	(6,863)	-	(6,863)	285	(6,578)
Total comprehensive (loss)/income for the year	-	-	-	(6,863)	74,542	67,679	153	67,832
Transaction with owners								
Dividends	-	-	-	-	(401,400)	(401,400)	-	(401,400)
Share-based payment granted under ESGS	-	-	8,257	-	-	8,257	-	8,257
Total transaction with owners	-	-	8,257	-	(401,400)	(393,143)	-	(393,143)
Balance as at 31 March 2025	**1,692,061**	**(106,495)**	**8,257**	**(3,747)**	**2,732,203**	**4,322,279**	**(3,348)**	**4,318,931**

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2025 and the accompanying notes attached to this interim financial report.)

HARTALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Unaudited Condensed Consolidated Statement of Cash Flows
For the Fourth Quarter Ended 31 March 2026

	Current Year-To-Date 31 Mar 2026 RM'000	Corresponding Year-To-Date 31 Mar 2025 RM'000
Cash Flows generated from Operating Activities		
Profit before tax	117,001	47,949
Adjustments for:		
Depreciation and amortisation	163,735	150,583
Income from fixed income fund	(7,711)	(552)
Interest income	(17,912)	(42,019)
Interest expense	297	2,064
Fair value (gain)/loss on derivatives	(3,273)	3,769
(Reversal of)/Share-based payment expense	(1,001)	8,257
(Reversal of)/Allowance for inventories	(2,103)	2,274
Unrealised loss on foreign exchange	14,217	6,428
Gain on disposal of property, plant and equipment	(16,334)	(6,062)
Fair value gain on short term investment	(7,608)	(1,078)
(Reversal of)/Allowance for doubtful debts	(2,604)	2,728
Property, plant and equipment written off	1,055	1,221
Impairment loss on assets, net	-	1,986
Operating profit before changes in working capital	**237,759**	**177,548**
Changes in working capital		
Net change in inventories	18,243	43,239
Net change in receivables	26,465	(6,944)
Net change in payables	52,667	(87,131)
Cash generated from operations	335,134	126,712
Tax paid	(13,007)	(14,074)
Net cash generated from operating activities	**322,127**	**112,638**
Cash Flows used in Investing Activities		
Proceeds from disposal of property, plant and equipment	19,404	6,383
Addition to:		
Property, plant and equipment	(3,325)	(56,614)
Capital work-in-progress	(122,336)	(136,170)
Intangible assets	(529)	(140)
Income received from fixed income fund	7,711	552
Acquisition of a subsidiary	(6,665)	-
Interest received	22,224	44,693
Increase in deposits maturing more than three months	(2,178)	(37,175)
Net cash used in investing activities	**(85,694)**	**(178,471)**
Cash Flows used in Financing Activities		
Repayment of term loan	(2,961)	(61,567)
Repayment of lease liabilities	(1,558)	(2,304)
Interest paid	(297)	(1,889)
Acquisition of treasury shares	(5,208)	-
Dividends paid	-	(401,400)
Net cash used in financing activities	**(10,024)**	**(467,160)**
Net increase/(decrease) in cash and cash equivalents	**226,409**	**(532,993)**
Effect of exchange rate fluctuations on cash and cash equivalents	**(14,880)**	**(9,505)**
Fair value change on short-term investments	**7,608**	**1,078**
Cash and cash equivalents at beginning of year	**885,946**	**1,427,366**
Cash and cash equivalents at end of year	**1,105,083**	**885,946**
Cash, bank balances and short-term investments at end of year comprise:		
Licensed Fund Management Companies-Fixed income fund	750,364	62,581
Fixed deposit and cash in hands and at banks	394,072	860,540
Total cash, bank balances and short-term investments	**1,144,436**	**923,121**
Deposits maturing more than three months	(39,353)	(37,175)
Cash and cash equivalents at end of year	**1,105,083**	**885,946**

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2025 and the accompanying notes attached to this interim financial report.)

Notes to the Interim Financial Report for the Fourth Quarter Ended 31 March 2026

A. NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with requirements of paragraph 9.22 (Appendix 9B part A) of the Main Market Listing Requirements ("Listing Requirements") of the Bursa Malaysia Securities Berhad ("Bursa Securities") and complies with requirements of the Malaysian Financial Reporting Standards 134 (MFRS 134): Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB"), International Accounting Standard ("IAS") 34: Interim Financial Reporting issued by the International Accounting Standards Board ("IASB"), Companies Act 2016 in Malaysia.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 March 2025, except for:

1. The adoption of the amendments to Malaysian Financial Reporting Standards ("MFRS") 121- Lack of Exchangeability which did not result in significant changes in the accounting policies of the Group and had no significant effect on the financial performance or position of the Group.

2. Effective from the quarter ended 30 June 2025, the Group has adopted hedge accounting in accordance with MFRS 9 - Financial Instruments for certain derivative financial instrument. The adoption involves the designation of qualifying hedge relationships as cash flow hedges.

The Group has prepared the required hedge accounting documentation and performed effectiveness assessment in accordance with the financial reporting standard. The impact of the adoption is reflected in the hedge reserve within equity and in other comprehensive income.

Standards and Amendments in Issue but Not Yet Effective

At the date of authorisation for issue of these financial statements, the new MFRSs and Amendments to MFRSs which were in issue but not yet effective and not early adopted by the Group are as listed below:

Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments[1]
Annual Improvements to MFRS Accounting Standards - Volume 11:	
Amendments to MFRS 1	First-time Adoption of MFRSs[1]
Amendments to MFRS 7	Financial Instruments: Disclosures[1]
Amendments to MFRS 9	Financial Instruments[1]
Amendments to MFRS 10	Consolidated Financial Statements[1]
Amendments to MFRS 107	Statement of Cash Flows[1]
MFRS 18	Presentation and Disclosure in Financial Statements[2]
MFRS 19	Subsidiaries without Public Accountability: Disclosures[2]
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity[1]
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture[3]
Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures[2]
Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency[2]

[1] Effective for annual periods beginning on or after 1 January 2026, with earlier application permitted.
[2] Effective for annual periods beginning on or after 1 January 2027, with earlier application permitted.
[3] Effective date deferred to a date to be announced by MASB.

The directors anticipate that the abovementioned MFRSs and Amendments to MFRSs will be adopted in the annual financial statements of the Group when they become effective. The adoption of these Standards and Amendments may have an impact on the financial statements of the Group in the period of initial application. However, it is not practicable to provide a reasonable estimate of the effect from the adoption of the said MFRSs and Amendments to MFRSs until the Group undertakes a detailed review.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2025 and the accompanying explanatory notes attached to this interim financial report.

A2. Auditors' Report

The auditors' report for the immediate preceding annual financial statements of the Group for the financial year ended 31 March 2025 is not subject to any qualification.

A3. Seasonal and Cyclical Factors

The principal business operations of the Group were not affected by any seasonal and cyclical factors.

A4. Items of Unusual Nature and Amount

There were no items affecting the assets, liabilities, equity, net income or cash flows of the Group that are unusual because of their nature, size or incidence for the current quarter and financial year-to-date.

A5. Changes in Estimates of Amount Reported Previously

There were no changes in the estimates of amounts reported in the prior interim period of the current financial year or changes in the estimates of amounts reported in the prior financial years that have a material effect in the current quarter or financial year-to-date.

A6. Issuances, Repurchases and Repayments of Debt and Equity Securities

There were no issuance and repayments of debt and equity securities during current quarter under review.

At the end of the financial year-to-date under review, there were 20,145,000 ordinary shares which were held as treasury shares in accordance with the requirement of Section 127 of the Companies Act 2016. The number of ordinary shares in issue after deducting treasury shares is 3,407,461,863.

A7. Dividends Paid

No dividend was paid by the Company during the current quarter and financial year-to-date ended 31 March 2026.

A8. Segment Information

The Group's business mainly comprises the manufacturing and sale of nitrile and latex gloves and its manufacturing activities are operated solely in Malaysia. On this basis, the Chief Executive Officer reviews the operating results of the Group as a whole. Accordingly, no reportable operating segment is presented.

A9. Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment from financial year ended 31 March 2025 annual audited financial statements.

A10. Capital Commitments

Capital commitments in respect of property, plant and equipment as at end of the current quarter and financial year-to-date are as follows: -

	31 Mar 2026
	RM'000
Approved and contracted for	149,242

A11. Material Events Subsequent to the End of Period Reported

There were no material events after 31 March 2026 and up to the latest practicable date 24 April 2026 that have not been reflected in the financial statements for the current quarter and financial year-to-date.

A12. Changes in the Composition of the Group

On 2 April 2025, MUN Global Sdn. Bhd., a wholly owned subsidiary of the Company has entered into a share sale agreement with the shareholders of Medico Sdn. Bhd. ("Medico") to acquire 70% of the issued and paid-up share capital of Medico for a consideration of RM6.7 million. The aforesaid acquisition has been completed on 23 April 2025. Medico is principally engaged in the distribution of healthcare-related products. Subsequently, Medico has changed its name to Mun Medico Sdn. Bhd. with effect from 26 February 2026.

A13. Contingent liabilities and Contingent Assets

On 4 August 2025, Hartalega NGC Sdn. Bhd., a wholly owned subsidiary of the Company, received Notices of Additional Assessments from the Inland Revenue Board of Malaysia (“IRB”) amounting to approximately RM 101.36 million for the Years of Assessment 2017, 2018, 2020 and 2021. The subsidiary has initiated judicial review proceedings against the IRB’s decision and the matter is currently pending before the High Court.

The Directors, based on legal advice, are of view that it is not practicable to determine the likely outcome of the case at this stage. Accordingly, no provision has been made and the matter is disclosed as contingent liability.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA’S LISTING REQUIREMENTS

B1. Review of Performance of the Company and its Subsidiaries

	4th Quarter Ended				Year-To-Date			
	31 Mar 2026	31 Mar 2025	Variance		31 Mar 2026	31 Mar 2025	Variance	
	RM'000	RM'000	RM'000	%	RM’000	RM’000	RM'000	%
Revenue	515,415	611,545	(96,130)	(15.7)	2,135,435	2,585,649	(450,214)	(17.4)
Operating Profit	33,927	9,608	24,319	253.1	91,669	53,199	38,470	72.3
Profit before interest and tax	50,186	17,791	32,395	182.1	117,298	50,014	67,284	134.5
Profit before tax	50,283	17,642	32,641	185.0	117,001	47,950	69,051	144.0
Profit after tax	40,000	14,607	25,393	173.8	101,901	74,410	27,491	36.9
Profit attributable to ordinary equity holders of the parent	40,467	14,482	25,985	179.4	103,017	74,542	28,475	38.2

Q4 FY2026 vs Q4 FY2025

For the current quarter ended 31 March 2026 (Q4FY26), the Group recorded revenue of RM515.4 million, a decline of RM96.1 million or 15.7% compared to the corresponding quarter of the previous financial year (Q4FY25). The decline was primarily driven by a 21.3% reduction in the Group’s Average Selling Price (“ASP”) in MYR, reflecting the strengthening of MYR against the USD during the quarter. Sales volume increased marginally by 0.5%.

Despite softer revenue, the Group delivered an operating profit of RM33.9 million for the quarter, an increase of RM24.3 million compared to Q4FY25. The improvement was supported by ongoing cost optimisation initiatives, including tighter cost controls and enhanced operational efficiencies, which helped mitigate the impact of ASP pressure.

The Group registered a profit before tax of RM50.3 million, compared to RM17.6 million in Q4FY25. The improvement was largely attributable to improved profit margin and favourable foreign exchange results.

12M FY2026 vs 12M FY2025

For the twelve months ended 31 March 2026 (12MFY26), the Group recorded revenue of RM2.1 billion, a decrease of RM450.2 million or 17.4% compared to the previous corresponding period (12MFY25). The decline was primarily attributable to lower ASP and adverse foreign exchange effects, as the strengthening of MYR against the USD reduced translated revenue.

Despite the softer topline, the Group delivered an operating profit of RM91.7 million, representing a year-on-year increase of 72.3%. This improvement was mainly driven by higher plant utilisation, efficiency gains from automation and on-going cost optimisation initiatives.

B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

	Current Quarter Ended 31 Mar 2026	Preceding Quarter Ended 31 Dec 2025	Variance	
	RM'000	RM'000	RM'000	%
Revenue	515,415	527,251	(11,836)	(2.2)
Operating profit	33,927	36,296	(2,369)	(6.5)
Profit before interest and tax	50,186	29,139	21,047	72.2
Profit before tax	50,283	28,906	21,377	74.0
Profit after tax	40,000	31,671	8,329	26.3
Profit attributable to ordinary equity holders of the parent	40,467	31,642	8,825	27.9

Q4 FY2026 vs Q3 FY2026

Revenue for the current quarter declined by RM11.8 million, or 2.2%, compared to the preceding quarter (Q3FY26). The revenue decrease was primarily attributable to the stronger MYR against the USD, which led to lower MYR-translated revenue, despite a 2.5% increase in sales volume relative to Q3FY26.

Nevertheless, the Group recorded a higher profit before tax of RM50.3 million, an increase of 74.0% quarter-on-quarter. This improvement was mainly driven by favourable foreign exchange movements during the quarter.

B3. Commentary on Prospects and Targets

Looking ahead, the Group remains confident in the glove industry's sustained recovery and long-term growth, underpinned by the on-going essential demand for gloves in healthcare, industrial and consumer applications.

The Group will maintain its focus on operational excellence, prioritising continuous quality enhancements and disciplined cost optimisation initiatives, to reinforce its competitive positioning. Together with a gradual improvement in demand, higher capacity utilisation rates are anticipated to further support efficiency gains and margin recovery.

At the same time, the Group remains proactive in managing external risks. It will continue to calibrate its hedging strategies in response to foreign exchange movements, with the aim of enhancing financial stability while safeguarding profitability in a dynamic global environment.

In the near term, however, market conditions are expected to remain volatile amid heightened geopolitical tensions, particularly those stemming from the on-going Middle East conflict. These developments have added uncertainty into global supply chains, energy markets, and trade flows. Elevated crude oil prices, driven by concerns over supply disruptions, are expected to exert upward pressure on key input costs, including nitrile butadiene latex and logistics, thereby impacting industry-wide cost structures.

The Group continues to closely monitor geopolitical developments and their potential implications on its supply chain. It is working collaboratively with suppliers to ensure a stable supply of materials while mitigating potential disruptions.

The Group continues to engage proactively with customers, providing timely updates to ensure transparency on supply conditions. Its diversified supplier base, flexible logistics arrangements, and prudent inventory buffers further strengthen supply chain resilience, enabling the Group to minimise disruptions and reliably fulfil customer orders.

Despite prevailing headwinds, the Group remains well positioned to navigate the evolving operating environment. Ongoing investments in automation and technology, coupled with disciplined cost optimisation initiatives and operational agility, are expected to enhance efficiency and support margin resilience. The Group also maintains flexibility in its production planning and market diversification strategies to mitigate external shocks.

The Group remains committed to upholding high standards of social compliance and responsible manufacturing. Its ESG framework, aligned with evolving global expectations, is expected to play a critical role in strengthening stakeholder confidence, particularly amid heightened scrutiny on supply chain resilience and ethical sourcing in periods of geopolitical uncertainty. These efforts will continue to support the Group's long-term sustainability and competitiveness.

B4. Variance of Profit Forecast/Profit Guarantee

Not applicable as no profit forecast/profit guarantee was issued.

B5. Profit Before Tax for the Period

Profit before tax for the period is arrived at after crediting/(charging):

	4th Quarter Ended		Year-To- Date	
	31 Mar 2026	**31 Mar 2025**	**31 Mar 2026**	**31 Mar 2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Interest income	3,292	7,950	17,912	42,019
Other income including investment income	794	4,116	13,177	9,390
Interest expense	97	(149)	(297)	(2,064)
Depreciation and amortisation	(41,141)	(40,828)	(163,735)	(150,583)
(Allowance for)/Reversal of allowance for expected credit loss on trade receivable	-	(2,728)	2,604	(2,728)
(Allowance for)/Reversal of allowance for inventories written down	(850)	4,063	2,103	(2,274)
Gain on disposal of property, plant and equipment	383	3,264	16,334	6,062
Fair value gain on short-term investment	7,087	-	7,608	1,078
Property, plant and equipment written off	(600)	(108)	(1,055)	(1,221)
Impairment of assets	-	(1,987)	-	(1,986)
Realised foreign exchange loss	(3,750)	(16,786)	(11,815)	(43,675)
Unrealised foreign exchange gain/(loss)	12,303	(4,281)	(14,217)	(6,428)
Fair value (loss)/gain on derivatives	(116)	21,666	3,273	(3,769)

B6. Taxation

	Current Quarter RM'000	**Current Year-To-Date RM'000**
Current tax expense	4,466	12,248
Deferred tax income	5,817	2,852
	10,283	15,100

The Group's effective tax rate for the quarter is lower than the statutory tax rate, primarily due to the utilisation of unabsorbed capital allowances brought forward from prior years and certain tax exempt income that is not subject to tax.

B7. Status of Corporate Proposal

As at the latest practicable date, 24 April 2026, there was no corporate proposal announced and not completed in the current quarter and financial year-to-date.

B8. Group Borrowings and Debt Securities

Total Group borrowings as at 31 March 2026 are as follows:

	As at 31 Mar 2026			As at 31 Mar 2025		
	Currency Denomination	’000	RM ’000	Currency Denomination	’000	RM ’000
Short term borrowings						
Term loans - secured	MYR	177	177	MYR	-	-
Term loans - secured	USD	-	-	USD	914	4,051
		177	177			4,051
Long term borrowings						
Term loans - secured	MYR	7,635	7,635	MYR	-	-
Total borrowings						
Term loans - secured	MYR	7,812	7,812	MYR	-	-
Term loans - secured	USD	-	-	USD	914	4,051
			7,812			4,051
Exchange rate RM to USD1.00			-			4.43

B9. Financial Derivative Instruments

As at 31 March 2026, the outstanding foreign currency forward contracts are as follows:

Type of Derivatives	Contract/ Notional Value RM’000	Fair Value Liability RM’000
Foreign Exchange Contracts Less than 1 year		
- USD denominated	164,498	(2,816)

The Group enters into foreign currency forward contracts to hedge its estimated net exposure to movements in exchange rates arising mainly from sales and purchases denominated in foreign currency.

As foreign currency contracts are hedged with creditworthy financial institutions in line with the Group's policy, the Group does not foresee any significant credit risks.

During the current quarter and financial year-to-date ended 31 March 2026, the Group recognised a loss and a gain of RM0.1 million and RM3.3 million respectively, arising from the fair value changes of the derivative financial instruments.

B10. Material Litigation

As at the latest practicable date, 24 April 2026, there were no material litigations against the Group or taken by the Group.

B11. Dividend

On 5 May 2026, the Board has declared a first interim single tier dividend of 1.80 sen per share in respect of the financial year ending 31 March 2027 and payable on 16 June 2026. The entitlement date has been fixed on 20 May 2026.

A depositor shall qualify for the entitlement only in respect of:

(a) Shares transferred to the Depositor's Securities Account before 5.00 p.m. on 20 May 2026 in respect of ordinary shares; and

(b) Shares bought on Bursa Malaysia Securities Berhad ("BMSB") on a cum entitlement basis according to the rules of BMSB.

B12. Earnings per Share

Basic Earnings Per Share	**Current Quarter Ended 31 Mar 2026**	**Corresponding Quarter Ended 31 Mar 2025**	**Current Year-To-Date 31 Mar 2026**	**Corresponding Year-To-Date 31 Mar 2025**
Profit attributable to owners of the parent (RM'000)	40,467	14,482	103,017	74,542
Weighted average number of ordinary shares in issue ('000)	3,407,461	3,416,565	3,407,461	3,416,565
Earnings per share (sen)	1.19	0.42	3.02	2.18

Diluted Earnings Per Share	**Current Quarter Ended 31 Mar 2026**	**Corresponding Quarter Ended 31 Mar 2025**	**Current Year-To-Date 31 Mar 2026**	**Corresponding Year-To-Date 31 Mar 2025**
Profit attributable to owners of the parent (RM'000)	40,467	14,482	103,017	74,542
Weighted average number of ordinary shares in issue ('000)	3,407,461	3,413,262	3,407,461	3,413,262
Effect of dilution (‘000)	431	295	2,781	1,083
Adjusted weighted average number of ordinary shares in issue and issuable (‘000)	3,407,892	3,413,557	3,410,241	3,414,345
Earnings per share (sen)	1.19	0.42	3.02	2.18

Date: 5 May 2026