HE GROUP BERHAD ("HE GROUP" OR THE "COMPANY")

ACCEPTANCE OF PURCHASE ORDER FOR THE POWER DISTRIBUTION SYSTEM WORKS FOR A MANUFACTURER OF ELECTRONIC PRODUCTS LOCATED IN MALAYSIA

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1. INTRODUCTION

The Board of Directors of HE Group ("Board") wishes to announce that its wholly-owned subsidiary, Hexatech Engineering Sdn. Bhd. ("HESB"), had on 12 January 2026 accepted a Purchase Order ("PO") for the power distribution system works for a manufacturer of electronic products located in Malaysia.

2. INFORMATION OF THE PO

a. The aggregate contract value of the PO is approximately RM12.60 million, subject to any variations, additions and/or omissions to be made in accordance with the express terms of the PO.

b. The commencement date for the PO on the date of acceptance of the PO, with completion date of 30 November 2026.

3. RISK FACTORS

There are no foreseeable significant risks other than operational risk associated with the PO during the projects' duration.

4. FINANCIAL EFFECTS

Barring any unforeseen circumstances, the PO is expected to contribute positively towards the future earnings of HE Group and will not have any effect on the share capital and substantial shareholdings of HE Group.

5. INTEREST OF DIRECTORS AND/OR MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors and/or major shareholders of the Company and/or persons connected with them has any interest, direct or indirect, in the PO.

6. DIRECTORS' STATEMENT

The Board, after due consideration, is of the opinion that the PO is in the best interest of the Company. The PO being entered into are in the ordinary course of business and are not subject to the approval of shareholders.

This announcement is dated 12 January 2026.