

# TAMAR PETROLEUM LTD

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Registration Number: 515334662

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T081 (Public)  
Sent via MAGNA: 18/08/2025 Israel Securities Authority Email: [www.isa.gov.il](http://www.isa.gov.il) Tel Aviv Stock  
Exchange Email: [www.tase.co.il](http://www.tase.co.il) Reference: 2025-01-061141

## Immediate Report on Cash Dividend Distribution for Securities

Regulation 37(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. We hereby report that on the date 17/08/2025, it was decided to pay a dividend.
2. Record date (ex-date): 09/09/2025

Payment date: 18/09/2025

3. Payment details:
  - Dividend distributed from an Israeli resident company (for the composition of the dividend sources and tax rates, see section 7a)
  - Dividend distributed by a Real Estate Investment Trust (for the composition of the dividend sources and tax rates, see section 7c)

Eligible Security Number	Security Name	Dividend Amount per Security	Dividend Amount Currency	Payment Currency	Representative Rate for Payment Date	Individual Tax %	Corporate Tax %
1141357	TAMAR PETROLEUM LTD	0.16921	Dollar	Dollar	_____	25	0

- Dividend distributed from a foreign resident company (tax rates see section 7b)

Please note: The dividend amount to be paid must be specified with up to 7 decimal places when the dividend amount currency is ILS, and up to 5 decimal places when the dividend amount currency is another currency.

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4. The total amount of the dividend to be paid is: 15,000,000 Dollar \_\_\_\_\_.
5. The remaining profits of the corporation as defined in section 302 of the Companies Law, 1999, after the distribution subject to this report, are: 337,361,000 Dollar \_\_\_\_\_.
6. Dividend distribution approval process:

Decision of the company's board of directors dated 17.8.2025. See section 10 below

The above distribution is not subject to court approval according to section 303 of the Companies Law: No

The final dividend amount per share is subject to changes due to \_\_\_\_\_.

It is possible to update the final dividend amount per share up to 2 trading days before the record date.

7. The withholding tax rates detailed below are for the purpose of withholding tax by the members of the stock exchange.

## **7a. Composition of the sources of the dividend distributed from an Israeli resident company from shares and financial instruments, excluding REIT funds.**

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	% of Dividend	Individuals	Companies	Foreign Residents
Income subject to corporate tax (1)	100	25%	0%	25%
Income originating overseas (2)	0	25%	23%	25%
Income from approved/preferred enterprise (3)	0	15%	15%	15%
Income from Irish privileged enterprise until 2013 (4)	0	15%	15%	4%
Income from Irish privileged enterprise from 2014 (5)	0	20%	20%	4%
Preferred income	0	20%	0%	20%
Income from approved agricultural/tourism enterprise (6)	0	20%	20%	20%
Income from approved/preferred enterprise that submitted a waiver notice (7)	0	15%	0%	15%
Distribution classified as capital gain	0	25%	23%	0%
Distribution by Participating unit	0	0	0	0
Other	0	0	0	0

Explanation: (1) Income subject to corporate tax - income from profit distribution or dividend originating from income produced or accrued in Israel, received directly or indirectly from another entity subject to corporate tax. (2) Income originating overseas is income produced or accrued abroad and not taxed in Israel. (3) Including income from a preferred tourism enterprise with a selection/operation year up to 2013. (4) Irish privileged enterprise with a selection year up to 2013. (5) Irish privileged enterprise with a selection year from 2014 onwards. (6) Including income from a preferred tourism enterprise with a selection/operation year from 2014 onwards. (7) Approved or preferred enterprise that submitted a waiver notice by 30.6.2015, after corporate tax was deducted.

**7b. Dividend distributed from a foreign resident company**

	Individuals	Companies	Foreign Residents
Dividend from a foreign resident company	25%	23%	0%

**7c. Dividend distributed by a Real Estate Investment Trust**

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	% of Dividend	Individuals (1)	Companies	Foreign Resident Companies	Exempt Trust Fund	Pension Fund (2)
From real estate appreciation, capital gain, and depreciation (3)	_____	25%	23%	23%	0%	0%
Other taxable income (e.g., rent)	_____	47%	23%	23%	23%	0%
From income-producing real estate for rental housing	_____	20%	20%	20%	0%	0%
Income taxed by the fund (4)	_____	25%	0%	25%	0%	0%
Extraordinary income	_____	70%	70%	70%	60%	70%
Other	_____	_____	_____	_____	_____	_____
Weighted withholding tax rate	100%	_____	_____	_____	_____	_____

(1) Individuals - including taxable trust fund income, foreign resident individuals. (2) Pension fund for pension, provident, or compensation as defined in the Income Tax Ordinance, as well as a foreign pension fund resident in a reciprocating country. (3) From real estate appreciation or capital gain, except from the sale of real estate held for a short period, and from income in the amount of depreciation expenses. (4) Distribution from income taxed by the fund according to section 64A4(e).

8. Number of dormant securities of the corporation not entitled to dividend payment and for which a waiver letter must be provided to receive the dividend payment: \_\_\_\_\_

9. Effect of the dividend distribution on convertible securities:

- The company has no convertible securities
- The dividend distribution has no effect on convertible securities
- The effect of the dividend distribution on convertible securities is as follows:

Security Name	Security Number	Remarks
TAMAR PETRO Others	1185842	Exercise price will be reduced by the gross dividend amount paid per company share
TAMAR PETRO Employees	1193523	Exercise price will be reduced by the gross dividend amount paid per company share

10. Recommendations and decisions of the directors regarding the dividend distribution according to Regulation 37(a)(1) of the Securities Regulations (Periodic and Immediate Reports), 1970:

According to section 131 of the company's articles of association, the board of directors decided to approve a dividend distribution in the amount of 15,000,000 dollars, after reviewing and approving the following matters:

1. The board of directors examined the company's compliance with the profit test and the solvency test as set out in section 302(a) of the Companies Law, 1999, and following this examination, approved the company's compliance with these tests regarding the said dividend distribution.
  2. Profit test – as part of this test, the board of directors approved the distribution of profits based on the company's retained earnings as of 30.06.2025, which exceeds the amount of the distributed dividend.
  3. Solvency test – regarding compliance with this test, the board of directors examined and considered the following: data on the company's financial position, including data on the company's current liquid balances and estimates of the company's expected future cash flows, including data on the company's existing and expected liabilities, including their maturity dates, estimates regarding the company's expected revenues, the company's known and planned investment programs as of this date, estimates regarding financing options and their costs, all while conducting sensitivity analyses regarding the said cash flows. The board also confirmed that the distribution does not conflict with financial restrictions and covenants applicable to the company. After reviewing the above, the board confirmed that the company meets the solvency test regarding the said profit distribution, i.e.: there is no reasonable concern, considering the company's financial condition, that the said distribution will prevent the company from meeting its existing and expected obligations when due.
  4. In the board's assessment, the dividend distribution is not expected to materially adversely affect the company's financial condition or its ability to continue operating in its current business format or to implement its investment plans. The assessments in paragraphs 3-4 above are forward-looking information as defined in the Securities Law, 1968, based on the analysis of the data and estimates detailed in paragraph 3 above. These assessments may not materialize, in whole or in part, or may materialize in a materially different manner than expected, inter alia, due to competitive conditions in the market and/or supply and demand conditions in the local market and/or in the export markets for natural gas and/or condensate and/or actual project performance and/or operational and technical conditions and/or as a result of actual sales prices differing from forecasted sales prices and/or capital investment overruns and/or regulatory changes and/or changes in capital market conditions and/or geopolitical changes and/or as a result of the realization of existing legal proceedings against the company and/or as a result of the realization of security risks and/or as a result of the ongoing Iron Swords War and/or its expansion and/or the realization of any of the other risk factors that may adversely affect the company's operations and financial results as detailed in the periodic report for 2024 published on 20.3.2025 (reference number 2025-01-018517).
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## Details of the authorized signatories on behalf of the corporation:

#	Signatory Name	Position
1	Barak Mishraki	CEO
2	Efrat Choze-Azrad	Other (Legal Advisor and Deputy CEO)

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short name: TAMAR PETROLEUM LTD

Address: Galgalei Haplada 11, Herzliya 4672211 Phone: 074-7044779, Fax: 074-7044762  
Email: [efrat@tarnarpetroleum.co.il](mailto:efrat@tarnarpetroleum.co.il) Company website: [www.tarnarpetroleum.co.il](http://www.tarnarpetroleum.co.il)

Previous names of the reporting entity:

Electronic signatory name: Choze Azrad Efrat Position: Legal Advisor Employer company name:

Address: Galgalei Haplada 11, Herzliya 4672211 Phone: 074-7044779, Fax: 074-7044762  
Email: [efrat@tarnarpetroleum.co.il](mailto:efrat@tarnarpetroleum.co.il)

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