

# TAMAR PETROLEUM LTD

TAMAR PETROLEUM LTD

Registration Number: 515334662

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T087 (Public)  
Sent via MAGNA: 22/09/2025 [www.isa.gov.il](http://www.isa.gov.il) [www.tase.co.il](http://www.tase.co.il) Reference: 2025-01-071520

## Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970  
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970  
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970  
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

### Nature of the Change:

Exercise of warrants

Explanation: Briefly describe the nature of the change.

### Reference numbers of previous reports on the subject:

\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

### 1. The corporation's securities after the change:

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Name and Type of Security	Security Number	Quantity in Registered Capital	Issued and Paid-up Capital (Last Report)	Issued and Paid-up Capital (Current)	Quantity Registered in the Name of the Registration Company
TAMAR PETROLEUM LTD Ordinary Share	1141357	200,000,000	88,708,751	89,058,752	89,058,752
TAMAR PETRO Debenture A	1141332	0	1,230,990,178	1,230,990,178	1,230,990,178
TAMAR PETRO Debenture B	1143593	0	1,056,137,541	1,056,137,541	1,056,137,541
TAMAR PETRO Others	1185842	0	487,649	487,649	0
TAMAR PETRO Employees	1193523	0	921,396	467,093	0

Explanation: All securities of the company must be detailed, including securities not listed for trading.

## 2. The corporation announces that:

From date: 21/09/2025 to date: 22/09/2025

A change occurred in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

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Description of the nature of the change: Exercise of warrants

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

**Section 1**

1. Name of the registered holder affected by the change: The Registration Company of the Tel Aviv Stock Exchange Ltd.

- Type of identification number: Number in the Israeli Companies Registrar
- Identification number: 515736817
- Nature of the change: Exercise of options
- Date of change: 22/09/2025
- Executed via the TASE clearing house: Yes
- Type and name of security affected: TAMAR PETROLEUM LTD Ordinary Share
- Security number: 1141357
- Holder's balance in the last report: 88,708,751
- Holder's balance after the change: 89,058,752
- Total quantity of securities increased/decreased: 350,001
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: \_\_\_\_\_
- Security number of the share resulting from the exercise: \_\_\_\_\_
- Number of shares resulting from full exercise/conversion: \_\_\_\_\_
- Total additional proceeds from full exercise/conversion: \_\_\_\_\_
- Period during which the security can be exercised: \_\_\_\_\_
- From date: \_\_\_\_\_ to date: \_\_\_\_\_
- Allocated securities will be registered for trading: \_\_\_\_\_
- Allocation is a continuation of: \_\_\_\_\_ published on: \_\_\_\_\_, reference number: \_\_\_\_\_
- ☒ The security was fully paid and the consideration was fully received.
- ☐ The security was fully paid, but the consideration was not fully received.
- ☐ Issued for ATM program
- ☐ Other: \_\_\_\_\_

2. Name of the registered holder affected by the change: I.B.I. Trust Management Ltd.

- Type of identification number: Number in the Israeli Companies Registrar
- Identification number: 515020428
- Nature of the change: Exercise of options
- Date of change: 21/09/2025
- Executed via the TASE clearing house: No
- Type and name of security affected: TAMAR PETRO Employees
- Security number: 1193523
- Holder's balance in the last report: 921,396

- Holder's balance after the change: 467,093
- Total quantity of securities increased/decreased: 454,303
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: \_\_\_\_\_
- Security number of the share resulting from the exercise: \_\_\_\_\_
- Number of shares resulting from full exercise/conversion: \_\_\_\_\_
- Total additional proceeds from full exercise/conversion: \_\_\_\_\_
- Period during which the security can be exercised: \_\_\_\_\_
- From date: \_\_\_\_\_ to date: \_\_\_\_\_
- Allocated securities will be registered for trading: \_\_\_\_\_
- Allocation is a continuation of: \_\_\_\_\_ published on: \_\_\_\_\_, reference number: \_\_\_\_\_
- ☒ The security was fully paid and the consideration was fully received.
- ☐ The security was fully paid, but the consideration was not fully received.
- ☐ Issued for ATM program
- ☐ Other: \_\_\_\_\_

**Explanations:**

- 1. If the change affects more than one security, the effect of the change must be detailed in a separate row for each security.
- 2. Date of change – all changes of the same type, in the same security, performed on the same day, will be summarized in one row. For this purpose – changes performed via the TASE clearing house must be separated from those performed directly in the company's books.
- 3. For a decrease, add the sign "-".
- 4. In all quantity fields, the quantity of securities must be entered, not NIS par value.

**3. Main points of the shareholders register as of the report date are as follows:**

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	The Registration Company of the Tel Aviv Stock Exchange Ltd.	Number in the Israeli Companies Registrar	515736817	1141357	TAMAR PETROLEUM LTD Ordinary Share	89,058,752	No

- 4. Attached is a file of the shareholders register in accordance with Section 130 of the Companies Law, 1999: [Register\_of\_Company\_Shareholders\_22092025\_isa.pdf]
- 5. Attached is an updated file of the corporation's securities registers, including the register of option holders and the register of debenture holders: [Updated\_Register\_of\_Company\_Securities\_22092025\_isa.pdf]

**Details of the authorized signatories on behalf of the corporation:**

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No.	Name	Position
1	Barak Mishraki	CEO
2	Efrat Choze-Azrad	Other Legal Advisor and Deputy CEO

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

**Free Text:**

The exercise of the warrants was carried out through a net exercise mechanism as stated in the immediate report dated 14.12.2022 (reference number 2022-01-119322) regarding a non-material and non-exceptional private offering and as stated in the amended immediate report dated 17.1.2023 (reference number 2023-01-007222) regarding a material private offering and the convening of a special general meeting of the company's shareholders.

Reference numbers of previous documents on the subject (the mention does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024

Short name: TAMAR PETROLEUM LTD

Address: Galgalei Haplada 11, Herzliya 4672211 Phone: 074-7044779, Fax: 074-7044762  
Email: [efrat@tarnarpetroleum.co.il](mailto:efrat@tarnarpetroleum.co.il) Company website: [www.tarnarpetroleum.co.il](http://www.tarnarpetroleum.co.il)

Previous names of the reporting entity:

Electronic reporter name: Choze Azrad Efrat Position: Legal Advisor Employer company name:

Address: Galgalei Haplada 11, Herzliya 4672211 Phone: 074-7044779 Fax: 074-7044762  
Email: [efrat@tarnarpetroleum.co.il](mailto:efrat@tarnarpetroleum.co.il)