Tamar Petroleum Ltd.

("The Company")

July 19, 2026

To

The Tel Aviv Stock Exchange Ltd.

2 Ahuzat Bayit St.

Tel-Aviv

To

Israel Securities Authority

22 Kanfei Nesharim St.

Jerusalem

Dear Sir/Madam,

Subject: Immediate report regarding convening a special general meeting of the company's shareholders

In accordance with the provisions of the Companies Law, 5759-1999 (hereinafter: "the **Companies Law**"), the Securities Regulations (Periodic and Immediate Reports), 5730-1970 (hereinafter: "the **Reports Regulations**") and the Companies Regulations (Notice and Announcement of a General Meeting and a Class Meeting in a Public Company and Adding a Subject to the Agenda), 5760-2000, notice is hereby given of the convening of a special general meeting of the company's shareholders (hereinafter: "the **Meeting**"), as follows:

1. **Location and Date of the Meeting**

   The Meeting will be held on Sunday, August 30, 2026, at 15:00, at the company's offices at 11 Galgalei Haplada St., Herzliya Pituach.

2. **The Agenda of the Meeting and the Proposed Resolution**

   Reappointment of Mr. Gil Hod as an external director in the company

   Background

   On September 10, 2026, the term of office (hereinafter in this section: the "**End of Term Date**") of Mr. Gil Hod (hereinafter: "**Mr. Hod**") as an external director of the company will conclude.

   The company's board of directors has decided to propose the reappointment of Mr. Hod as an external director in the company for an additional three-year term (second term of office) which will begin on the End of Term Date.

   Details regarding Mr. Hod in accordance with Regulation 26 of the Reports Regulations:

Name:	Gil Hod
ID Number:	022648778
Date of Birth:	23.8.1966
Address for service of process:	3 Hamarganit St., Tel Mond
Nationality:	Israeli
Membership in Board Committees:	Financial Statements Review Committee, Audit Committee, Remuneration Committee.
Is he an independent director[1]:	No
Is he an external director:	Yes

[1] As defined in Section 1 of the Companies Law.

1) If so, does he have accounting and financial expertise or professional qualification:	Has accounting and financial expertise
2) If so, did the Board evaluate that he is an expert external director[2]:	No
Is he an employee of the company, of a subsidiary, an associated company, or of an interested party:	No
Commencement date of term:	10.9.2023
Education:	B.A. in Business Administration (specialization in marketing and finance), The College of Management Academic Studies; Practice license (voluntarily suspended) in investment portfolio management, Israel Securities Authority.
Occupations in the last five years:	Business and financial consultant, Oz Hadar Investments Ltd.; External director, Study Fund for Israel Electric Corporation Ltd. Employees; Active Vice Chairman, Okoora; Risk manager, A.N. Shoham Business Ltd.; Independent director, Gilad May Construction Investment and Development Company Ltd.; External director, Machog – Provident Fund Manager for Israel Electric Corporation Ltd. Employees; External director, The Phoenix IEC Central Pension Fund Ltd.; External director, Alon Blue Square Israel Ltd.; Member of the judging committee, Atlas Award; Mentor, "Momentum" program, Reichman University and German-X.
Corporations in which he serves as a director (other than the company):	Study Fund for Israel Electric Corporation Ltd. Employees, Okoora, Gilad May Construction Investment and Development Company Ltd., Machog – Provident Fund Manager for Israel Electric Corporation Ltd. Employees.
Is he a family member of another interested party in the company:	No
Does the company view him as having accounting and financial expertise for the purpose of meeting the minimum number determined by the Board under section 92(a)(12) of the Companies Law:	Yes

Mr. Hod's declaration, as required under sections 224B and 241 of the Companies Law, is attached as Appendix A to this report.

It should be noted that there will be no change in the terms of Mr. Hod's office and employment in the company. That is: Mr. Hod is entitled to an annual fee and a participation fee for meetings equal to the amounts fixed for Level E in the Second and Third Appendices to the Remuneration Regulations, is insured under the company's directors and officers liability insurance policy[3], and holds a letter of undertaking for indemnification and a letter of exemption from liability[4].

[2] As defined in Regulation 1 of the Companies Regulations (Rules regarding Remuneration and Expenses for an External Director), 5760-2000.

[3] For details regarding the directors and officers liability insurance policy in the company, see details according to Regulation 29A(4) in Chapter D of the company's Periodic report for the year 2025 published on March 19, 2026 (Ref No. 2026-01-024482) (hereinafter: "the 2025 Periodic Report"), the details appearing therein are hereby included by way of reference.

[4] For details regarding the letters of undertaking for indemnification and letters of exemption from liability, see details according to Regulation 29A(4) in Chapter D of the 2025 Periodic Report, the details appearing therein are hereby included by way of reference.

Text of the proposed resolution: "To approve the reappointment of Mr. Gil Hod as an external director in the company for an additional three-year period, starting from the date of the conclusion of his current term (meaning three years starting from September 10, 2026)."

3. Additional details regarding the special general meeting

3.1. The Required Quorum

3.1.1. No discussion shall be opened at the General Meeting unless a legal quorum is present, and no resolution shall be adopted unless the legal quorum is present at the time the resolution was voted upon.

3.1.2. A legal quorum will be formed when at least two shareholders, holding together at least one-third of the voting rights in the company, are present in person or by proxy within half an hour of the time set for the opening of the meeting.

3.1.3. If after half an hour from the time set for the meeting a legal quorum is not found, the meeting shall be postponed to the same day in the following week at the same time and place, namely: September 6, 2026 at 15:00, without any obligation to notify the shareholders of this, or to any other day or other hour or other place as the company may determine in a notice to be delivered to the shareholders.

3.1.4. If at the postponed meeting a legal quorum is not found within half an hour from the time set for the meeting, then the meeting shall take place with any number of participants. At the postponed meeting, only subjects included in the agenda of the original meeting shall be discussed.

3.2. The Majority Required for Approval of the Resolution on the Agenda

The majority required to pass the resolution is a majority in accordance with section 239(b) of the Companies Law, according to which an external director shall be appointed by the general meeting, provided that one of the following is met:

3.2.1. The majority of votes at the general meeting shall include a majority of all the votes of the shareholders who are not controlling shareholders in the company or interested parties in the approval of the appointment, excluding a personal interest that does not result from ties with the controlling shareholder, participating in the vote; in counting the total votes of said shareholders, abstaining votes shall not be taken into account. The provisions of section 276 of the Companies Law shall apply to anyone who has a personal interest, with the necessary changes.

3.2.2. The total number of opposing votes among the shareholders mentioned in sub-paragraph (1) shall not exceed a rate of 2% of the total voting rights in the company.

It should be noted that, to the best of the company's knowledge, as of the date of the report, there is no controlling shareholder in the company.

3.3. <u>The Record Date and Proof of Ownership</u>

3.3.1. The record date for determining the right to vote at the meeting in accordance with section 182 of the Companies Law, and regulation 3 of the Companies Regulations (Written Voting and Position Statements), 5766-2005 is July 30, 2026, at the end of the trading day on the stock exchange (hereinafter: the "**Record Date**").

3.3.2. In accordance with the Companies Regulations (Proof of Ownership of a Share for the Purpose of Voting at a General Meeting), 5760-2000, a shareholder whose right is registered with a stock exchange member and those shares are included among the shares registered in the register of shares in the name of the registration company (hereinafter: a "**non-registered shareholder**"), shall provide the company with a certification from the stock exchange member with whom the share is registered to his credit, regarding his ownership of the share on the record date, in accordance with the provisions of said regulations and the form in the appendix to said regulations.

3.3.3. Also, a non-registered shareholder may instruct that his ownership certification be transferred to the company via the electronic voting system operating under sub-chapter B of Chapter G'2 of the Securities Law (hereinafter: the "**Electronic Voting System**").

3.4. <u>Voting Method</u>

3.4.1. Regarding the resolution on the meeting's agenda, a shareholder may vote in person, or by proxy, or by means of a voting ballot according to sections 87-89 of the Companies Law and subject to its provisions, and in the case of a corporation by a person authorized to do so as stated in the company's articles of association, as well as by an electronic voting ballot that will be transferred to the company in the Electronic Voting System.

3.4.2. Every instrument of appointment for a proxy shall be in writing and signed by the appointer or by an attorney-in-fact, and if the appointer is a corporation, the power of attorney shall be signed in the same way the corporation signs documents that bind it, and an attorney's certification regarding the authority of the signatories to bind the corporation shall be attached to it. The company may waive the requirement for an attorney's certification if it was otherwise convinced that the signatories are authorized to bind the corporation.

3.4.3. Every instrument of appointment must be deposited at the company's offices at 11 Galgalei Haplada Street, Herzliya Pituach, no less than 24 hours before the time of the meeting (meaning: August 29, 2026 at 15:00) or the postponed meeting (meaning: September 5, 2026 at 15:00) at which the proxy intends to vote based on that same power of attorney.

3.4.4. **<u>Voting via Voting Ballot</u>**

In addition, a shareholder will also be permitted to vote at the meeting via the voting ballot attached as an appendix to this report. In this regard, the vote of a shareholder who voted by means of the voting ballot shall be considered as if he were present and participated in the meeting.

Voting via the voting ballot, with respect to a shareholder interested in voting via a voting ballot instead of participating in the meeting in person and/or via

proxy and/or electronic voting card, shall be done through the second part of the voting card.

The final deadline for submitting the voting card for shareholders registered in the Register of Shareholders is up to six (6) hours before the time of the meeting convening, namely: August 30, 2026, until 09:00, and for unregistered shareholders, it is up to four (4) hours before the meeting convening, namely: August 30, 2026, until 11:00.

The final deadline for submitting position statements to the company by a shareholder is up to ten (10) days before the time of the meeting convening, namely: August 20, 2026. The company will publish the said position statements no later than one business day after their receipt. A position statement that includes the response of the company's board of directors may be submitted no later than five (5) days before the time of the meeting convening, namely: August 25, 2026.

A shareholder may contact the company directly and receive from it the version of the voting card and position statements (as far as they are provided).

A TASE member shall send, free of charge, by email, a link to the version of the voting card on the distribution site, to every shareholder who is not registered in the Register of Shareholders who holds shares through them, unless the shareholder notified the TASE member that they do not wish to receive such a link or notified that they wish to receive a voting card by mail for shipping fees only.

A shareholder whose shares are registered with a TASE member is entitled to receive ownership confirmation from the TASE member through which they hold their shares, at a branch of the TASE member or by mail to their address for shipping fees only, if requested, and that a request regarding this shall be given in advance to a specific securities account.

The company will send, free of charge, to the shareholders registered in the Register of Shareholders a voting card on the day of publication of this summons.

3.4.5. **<u>Voting via the Electronic System</u>**

After the record date, upon receiving an identification number and access code from the TASE member and after an identification process, an unregistered shareholder will be able to vote in the electronic system.

The final deadline for voting in the electronic system is up to six (6) hours before the time of the meeting, namely: August 30, 2026, until 09:00.

3.4.6. If a shareholder voted in more than one way as stated, their later vote will be counted, where a vote by a shareholder themselves at the meeting or via a proxy shall be considered later than a vote via a voting card.

3.5. **<u>Adding an Item to the Agenda</u>**

3.5.1. One or more shareholders, who hold at least one percent (1%) of the voting rights in the General Meeting, may request the Board of Directors to include a topic on the agenda of the General Meeting by submitting a request which will be provided to the company up to seven (7)

3.5.2. Should the company's Board of Directors find that a topic requested for inclusion in the agenda is suitable to be discussed at the General Meeting, the company shall prepare an updated agenda and publish it on the distribution site no later than seven (7) days after the final date for submitting the request to include an additional topic on the agenda, namely: August 2, 2026. It is clarified that the publication of an updated agenda does not change the record date as determined in the notice of the meeting summons.

3.5.3. A request by a shareholder to include a proposal for a candidate for the office of director on the meeting's agenda shall include the details specified in Regulation 26 of the Reports Regulations, and shall be accompanied by the candidate's declaration to serve as a director according to Section 224B of the Companies Law, and as applicable – also a declaration according to Section 241 of the Companies Law.

4. Inspection of Documents

The immediate report, the voting card, and position statements (as far as there are any) can be inspected on the TASE website www.maya.tase.co.il and on the Israel Securities Authority's distribution site www.magna.isa.gov.il. Additionally, the notice to shareholders and a copy of any document relating to the aforementioned decision are available for inspection at the company's offices at 11 Galgalei HaPlada St., Herzliya Pituach, by prior coordination with Adv. Efrat Hoze-Azrad, at telephone: 074-7044779, until the date of the meeting convening.

Sincerely,

Tamar Petroleum Ltd.

By Eli Gadot, CEO

and Efrat Hoze-Azrad, Legal Counsel and VP

Appendix A

To

Date: 09.07.26

Tamar Petroleum Ltd.

Dear Sir/Madam,

Re: Declaration of a candidate to serve as an external director in a public company

Pursuant to Sections 224B and 241 of the Companies Law, 5759-1999 (hereinafter: the "Companies Law")

I, the undersigned, Gil Hod, holder of Israeli ID No. 022648778, hereby declare that I meet the appropriate conditions for my appointment as an external director in Tamar Petroleum Ltd. (hereinafter: the "Company") as follows:

1. General Details

A) Name in English (as it appears in the passport): Gil Hod

B) Date of Birth: 23.8.1966

C) Address for service of court documents: HaMarganit 3, Tel Mond

D) Nationality: Israeli

2. I have the necessary skills and the ability to devote the appropriate time for the performance of the role of a director in the Company, and to the best of my understanding, I believe that I am qualified to serve as an external director in the Company and no legal restriction is imposed on me to do so, taking into account, among other things, the special needs of the Company and its size.

3. In view of the above, following are the details of my aforementioned skills:

Education:

Degree	Field	Name of Academic Institution
Bachelor	Business Administration, specializing in Marketing and Finance	The College of Management Academic Studies
Professional License (voluntarily suspended)	Investment Portfolio Management	Israel Securities Authority

Main occupations in the last 5 years:

Position Held	Workplace (Full Name)	Duration of Position (20XX – 20XX)
Business and Financial Consultant	Oz Hadar Investments Ltd.	2007-Today
External Director	Continuing Education Fund for Israel Electric Corporation Employees Ltd.	2025-Today
Vice Chairman (Active)	Okoora	2025-Today
Risk Manager	A.N. Shoham Business Ltd.	2025-Today
Independent Director	Gilad May Construction Investment and Development Company Ltd.	2023-Today
External Director	Tamar Petroleum Ltd.	2023-Today
External Director	Mahog - Provident Fund Manager for Israel Electric Company Employees Ltd.	2021-Today

External Director	The Phoenix IEC Central Pension Fund Ltd.	2017-2025
External Director	Alon Blue Square Israel Ltd.	2016-2021
Member of the Judging Committee	Atlas Prize	2019-Present
Mentor	"Momentum" Program, Reichman University	2015-Present
	GermanX – European Accelerator	2023-Present

Attached are the documents and certificates supporting this declaration.

4. Do I serve as a director in another corporation: [X] Yes / [ ] No.

If yes, please specify:

Study Fund for Israel Electric Company Employees Ltd., Okoora, Gilad May Construction and Development Investment Company Ltd., Machog - Provident Fund Manager for Israel Electric Corporation Employees Ltd.

5. I hold[1] shares and/or other securities of the company or of a held company[2] thereof if its activity is material to the company's activity and/or a contract has been signed, the performance of which will result in such holding, and/or there are voting agreements and/or other agreements regarding the holding of securities of the company to which I am a party, directly or indirectly, the main points of which are detailed below: [ ] Yes / [X] No.

If yes, please specify[3]:

6. I know that I must report immediately to the company any increase or decrease in my holdings of the company's securities, or of a held company thereof if its activity is material to the company's activity, and any engagement in a contract and/or agreement specified in section 4 above.

7. I am an employee/officer[4] of the company, its subsidiary[5], an associated company[6] or an interested party[7] in the company:

[ ] Yes / [X] No.

If yes, please specify:

8. I am a family member[8] of a senior officer in the company[9] or of an interested party in the company: [ ] Yes / [X] No.

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1 Alone and/or together with others, including together with family members and/or with corporations in which I am an interested party, directly and/or indirectly, and also including through corporations under your control and/or through corporations in which I hold, directly or indirectly, 25% or more of the share capital, voting power or the authority to appoint the directors therein.

2 "Held company" – a consolidated company or an associated company (as defined in accepted accounting principles), or a company in which the company holds joint control and is treated under the equity method.

3 Specify name, type and series of the security, security number on the stock exchange, quantity of securities.

4 Including "authorized independent signatory" – as defined in section 37(d) of the Securities Law.

5 "Subsidiary" – a company in which the company holds fifty percent or more of the nominal value of its issued share capital or voting power or is entitled to appoint half or more of its directors or its general manager.

6 "Associated company" – a company, which is not its parent company, in which the company holds twenty-five percent or more of the nominal value of its issued share capital or voting power, or is entitled to appoint twenty-five percent or more of its directors, and also a company, which is not its parent company, in which the company has invested an amount equal to twenty-five percent or more of the company's equity, whether in shares or otherwise, excluding a loan given in the ordinary course of business and not being a shareholder loan.

7 "Interested party" – someone who holds five percent or more of the issued share capital of the corporation or voting power therein, someone who is entitled to appoint one or more of the corporation's directors or its general manager, someone who serves as a director of the corporation or its general manager, or a corporation in which such person holds twenty-five percent or more of its issued share capital, or voting power therein, or is entitled to appoint twenty-five percent or more of its directors as well as a subsidiary of the company.

8 "Family member" – a spouse as well as a brother, parent, grandparent, descendant or descendant of the spouse, or the spouse of any of these.

9 "Senior officer" – as defined in section 37(d) of the Securities Law.

If yes, please specify:

.9 I have not been convicted by a judgment of any of the offenses under sections 290 to 297, 392, 415, 418 to 420, and 422 to 428 of the Penal Law, 1977, and under sections 52C, 52D, 53(a) and 54 of the Securities Law, 1968 (hereinafter: "**Securities Law**"). I have not been convicted in a court outside Israel of bribery, fraud, corporate management offenses or insider trading offenses. I have not been convicted by a judgment in a court of first instance of another offense for which the court determined that, due to its nature, severity, or circumstances, I am not fit to serve as a director in a public company or in a private company that is a BONDS company (as defined in the Companies Law). I also hereby confirm that the Administrative Enforcement Committee (as defined in the Securities Law) has not imposed on me an enforcement measure (as defined in the Securities Law) prohibiting me from serving as a director in a public company or in a private company that is a BONDS company (as defined in the Companies Law). Furthermore, I am an adult, I am not legally incompetent, and no order to open proceedings has been issued against me that has not been discharged. Furthermore, I have not been convicted of any other offense determined by the Minister of Justice under section 226(c) of the Companies Law: ☒ Yes / ☐ No.

.10 If I have been convicted in a judgment as stated, or if the Administrative Enforcement Committee has imposed on me an enforcement measure as stated, I hereby declare that the period during which I was prohibited from serving as a director in a public company has passed.

.11 I hereby declare that all the above is true and that all the data and details included in this declaration are accurate and complete. I also declare that I am not aware of any material detail not appearing in this declaration that could affect my tenure in the company.

.12 I meet the eligibility conditions for appointment as an external director stipulated in section 240 of the Companies Law, the wording of which is provided below:

(a) An individual resident of Israel qualified to be appointed as a director shall be appointed as an external director; however, a public company or a private company that is a BONDS company, whose shares or bonds, as the case may be, or part of them were offered to the public outside Israel or are listed on a stock exchange outside Israel, may appoint external directors who are not residents of Israel; the Minister may determine additional types of companies in which it will be possible to appoint external directors who are not residents of Israel.

(a1) (1) A person who has professional qualification or a person who has accounting and financial expertise shall be appointed as an external director, provided that at least one of the external directors has accounting and financial expertise.

(2) The Minister, in consultation with the Securities Authority, shall determine conditions and tests for a director with accounting and financial expertise and for a director with professional qualification.

(b) An individual who is a relative of the controlling shareholder[10] shall not be appointed as an external director, nor shall someone who, at the time of appointment or in the two years preceding the time of appointment, has an affinity to the company, to the controlling shareholder of the company or to a relative of the controlling shareholder – also an affinity to someone who, at the time of appointment, is the Chairman of the Board, the General Manager, a material shareholder or the highest senior officer in the finance field; for the purpose of this subsection –

"Affinity" - existence of employment relations, existence of business or professional ties generally or control, as well as serving as an officer, except for the tenure of a director appointed to serve as an external director in a company that is about to first offer shares to the public; the Minister, in consultation with the Securities Authority, may determine that certain matters, under conditions he determined, shall not constitute an affinity;

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[10] As of the date of this declaration, the company has no controlling shareholder or anyone holding a control block.

"Other corporation" - a corporation whose controlling shareholder, at the time of appointment or in the two years preceding the time of appointment, is the company or the controlling shareholder therein.

(c) An individual shall not be appointed as an external director if their other duties or occupations create or may create a conflict of interest with their role as a director, or if they may impair their ability to serve as a director.

(d) A director in one company shall not be appointed as an external director in another company if at that time a director in the other company serves as an external director in the first company.

(e) An individual shall not be appointed as an external director in a public company or in a private company that is a BONDS company if they are an employee of the Securities Authority or an employee of a stock exchange in Israel.

(f) Without prejudice to the provisions of subsection (b), an individual who has, or whose relative, partner, employer, someone to whom they are directly or indirectly subordinate, or a corporation of which they are the controlling shareholder, has business or professional ties with someone to whom affinity is prohibited under the provisions of subsection (b), shall not serve as an external director, even if such ties are not general, except for negligible ties, as well as an individual who received consideration in violation of the provisions of section 244(b); the existence of ties or the receipt of consideration as stated during the tenure of the external director shall be considered, for the purposes of sections 245A, 246 and 247, a breach of one of the conditions required for appointment or tenure as an external director.

13. I hereby declare and confirm that I have accounting and financial expertise as the term is defined in the Companies Regulations (Conditions and Tests for a Director with Accounting and Financial Expertise and for a Director with Professional Qualification), 2005, among other things in light of my education, experience, and knowledge in one or more of the following topics:

   a. Accounting issues and accounting control issues characteristic of the natural gas exploration, development and production industry, condensate and oil, and for companies of the size and complexity of Tamar Petroleum Ltd.

   b. The roles of the auditor and the duties imposed on them.

   c. Preparation of financial statements and their approval according to the Companies Law and Securities Law.

14. I know that this declaration of mine will be used for the board's evaluation of my qualifications to serve as a director with accounting and financial expertise.

15.

I hereby declare and undertake that if any change occurs regarding any of my declarations detailed above or if any of the conditions stipulated by law regarding my tenure as an external director in the company ceases to exist, or if a ground for the termination of my tenure as a statutory external director occurs, I will inform the company of the change or non-fulfillment of the condition immediately and without delay.

16. I know that this declaration of mine will be used for the board's evaluation of my qualifications to serve as an external director and that the company will rely on what is stated in this declaration of mine when approving my tenure as a director in the company and will attach this declaration to the immediate report of the company in accordance with the Securities Regulations (Periodic and Immediate Reports), 1970.

Sincerely,

Gil Hod

המסלול האקדמי
של המכללה למינהל
בתל-אביב
מיסודה של הסתדרות הפקידים

בית הספר למינהל עסקים

ההנהלה האקדמית והדיקאן מעניקים ל:

הוד גיל

את התואר

בוגר בעסקים
(Bachelor of Business)

בהתמחות

שיווק

לאחר שסיים/ה את חוק לימודיו/ה
ועמד/ה בהתחייבויותיו/ה

יו"ר ההנהלה האקדמית

הדיקאן

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העתק

רשות ניירות ערך

מעניקה למר

גיל הוד

מס' ת"ז: 22648778

רשיון מס' 1887

לעסוק בניהול תיקי השקעות

לאחר שעמד בדרישות
לפי חוק הסדרת העיסוק בייעוץ השקעות, בשיווק השקעות
ובניהול תיקי השקעות

ירושלים, י"ח בסיון התשנ"ז
23 ביוני 1997

אריה מינטקביץ (-)
אריה מינטקביץ
יושב ראש הרשות

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