HEXTAR CAPITAL BERHAD ("HCB" OR "THE COMPANY")

- SUBCONTRACT AWARD FOR "MENAIKTARAF EMPANGAN TIMAH TASOH FASA 3: PEMBINAAN BAN PERLINDUNGAN L5, L6 DAN L7 SERTA KERJA-KERJA BERKAITAN (PAKEJ 3)" PROJECT (HEREINAFTER REFERRED TO AS "THE PROJECT")

1. INTRODUCTION

The Board of Directors of HCB wishes to announce that Legacy Core Sdn. Bhd. (Formerly Known As Civispace Sdn. Bhd.) ("**LCSB**"), a subsidiary of HCB, has received and accepted a letter of award ("**LOA**") dated 8 June 2026 from JATI SEGERA SDN. BHD. ("**JSSB**") appointing LCSB as subcontractor for The Project.

2. DETAILS OF THE LOA

The salient terms of the LOA are as follows:

Item		**Details**
Project Owner	:	Jabatan Pengairan dan Saliran ("**JPS**")
Main Contractor	:	Jati Segera Sdn. Bhd.
Subcontractor	:	Legacy Core Sdn. Bhd. (formerly known as Civispace Sdn. Bhd.)
Project	:	Menaiktaraf Empangan Timah Tasoh Fasa 3: Pembinaan Ban Perlindungan L5, L6 dan L7 serta Kerja-Kerja Berkaitan (Pakej 3)
Contract Works	:	Upgrading of Timah Tasoh dam, construction of protection bunds L5, L6 and L7 and related works.
Contract Sum	:	RM60,375,836.18 (Ringgit Malaysia Sixty Million Three Hundred Seventy-Five Thousand Eight Hundred Thirty-Six and Cents Eighteen only)
Contract Period	:	9 June 2026 to 15 June 2027

3. FINANCIAL EFFECTS

The LOA is expected to contribute positively to the earnings and net assets of HCB for the financial year ending 31 December 2026 and throughout the duration of the contract.

The LOA will not have any effect on the issued share capital and shareholding structure of the Company.

4. RISK IN RELATION TO THE LOA

The risks associated with the LOA are mainly operational risks including availability of materials and labour, material and energy prices fluctuations, construction risks and changes in economic conditions.

HCB will take necessary steps to mitigate these risks through prudent project management and internal control procedures.

5. APPROVAL REQUIRED

The LOA is not subject to the approvals of the shareholders of HCB and/or any relevant regulatory authorities.

6. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors and/or major shareholders of the Company and/or persons connected with them have any interest, whether direct or indirect, in the LOA.

7. DIRECTORS' STATEMENT

The Board of Directors of HCB, after having considered all aspects of the LOA, is of the opinion that the LOA is in the best interest of the Company.

This announcement is dated 8 June 2026.