FOR IMMEDIATE RELEASE

HEXTAR GLOBAL BERHAD ANNOUNCES THE STRATEGIC ACQUISITION OF THREE FERTILISER COMPANIES TO STRENGTHEN ITS AGRICULTURE PLATFORM

Kuala Lumpur, December 23, 2025 – Hextar Global Berhad ("Hextar" or the "Group") announced today that it has entered into conditional share sale agreements with Hextar Industries Berhad ("HIB") and Hextar Fertiliser Group Sdn Bhd ("HFGSB") to acquire the entire equity interests in PK Fert Sdn. Bhd. ("PKFT"), PK Fertilizers Sdn. Bhd. ("PKF") and Hextar Fert Sdn. Bhd. ("HFT") (collectively, the "Fertiliser Companies") for a total consideration of RM120.0 million ("Proposed Acquisitions").

PKF and HFT are involved in the manufacturing, formulation, distribution and trading of a wide range of fertilisers. PKF's principal markets are Malaysia, Indonesia and Australia, while HFT's principal markets are Malaysia, Myanmar and Mauritius. Both PKF and HFT supply straight, mixture and compound fertilisers to corporate plantations, as well as small and medium-sized estate planters and farmers for agricultural purposes. PKFT is principally involved in the marketing and distribution of fertilisers and serves as a procurement centre for PKF.

The Proposed Acquisitions represent a strategic extension of Hextar's agriculture platform with the inclusion of the fertiliser business as a new business line within the Group to complement Hextar's existing agrochemical operations. Fertilisers and agrochemicals serve the similar client base and the Proposed Acquisitions are expected to create synergies across customer reach, distribution and operational efficiency. While the fertiliser business constitutes a proposed diversification under the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board views the business as closely aligned with, and complementary to its existing agrochemicals business. The Board believes that this approach supports the Group's long-term objective of building a scalable and sustainable agriculture platform through disciplined expansion into adjacent segments.

In view of the related party nature of the transaction, the Board has considered the operational scope of the fertiliser businesses of both parties following the proposed acquisition. The fertiliser operations of Hextar and HIB are expected to continue to be conducted in their respective existing geographical markets, namely Peninsular Malaysia and export markets for Hextar, and East Malaysia for HIB. This natural geographical separation is primarily driven by logistical considerations and cost efficiencies inherent in serving the respective markets and is not expected to overlap. The Board believes that this arrangement provides sufficient operational clarity and mitigates potential conflicts of interest.

The purchase consideration of RM120.0 million was arrived at after taking into account the latest audited net assets PKFT, HFT and PKF as at 31 December 2024, amounting to RM3.3 million, RM51.1 million, and RM65.3 million, respectively, as well as their prospects and strategic fit with the Group, supported by an independent valuation ranging from RM102.5 million to RM126.9 million.

Commenting on the Proposed Acquisitions, Madam Lee Chooi Keng, Group Managing Director of Hextar, said that the transaction reinforces the Group's long-term agriculture strategy and builds on its core strengths through a closely aligned expansion. She added that Hextar remains disciplined in its approach to growth, evaluating opportunities based on their ability to enhance long-term value, strengthen operating platforms and uphold sound governance, in line with the Group's objective of building a sustainable and resilient agriculture business.

The Proposed Acquisitions will be carried out in accordance with applicable regulatory requirements and is subject to the necessary approvals. Hextar remains committed to transparency and good corporate governance and will ensure that the transaction is conducted in the best interests of the Group and its shareholders.

Upon completion of the acquisition, the Fertiliser Companies will become wholly-owned subsidiaries of Hextar and will be consolidated into the Group's financial results. The fertiliser business will be managed as a separate business segment within the Group, and the acquisition is expected to strengthen the Group's overall earnings base through orderly integration and long-term sustainability of the Group's core businesses.

About Hextar Global Berhad

Established in 1990, Hextar Global Berhad ("Hextar" or "the Company") is one of the largest agrochemical companies in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad. Hextar's core competencies include manufacturing, research & development and commercialization & marketing of over 700 product registrations. The Company, through its subsidiaries, is also involved in the manufacturing, marketing and trading of specialty chemicals, industrial automation, Biogas systems as well as durian processing business. The Company's headquarters is located in Klang, Malaysia. It also operates 6 manufacturing plants across Peninsular Malaysia and a manufacturing plant located at Indonesia.

For more information, please visit our website at www.hextarglobal.com