Type	Announcement
Subject	**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RECURRENT RELATED PARTY TRANSACTIONS**
Description	**HEXTAR RETAIL BERHAD ("HRB" or the "Company") - Recurrent Related Party Transaction of a Revenue or Trading Nature**

1. INTRODUCTION

Pursuant to Paragraph 10.09(1)(a) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of HRB wishes to announce that Blissful Fusion Sdn. Bhd. ("**BFSB**"), a 51% indirect subsidiary of the Company, has in the ordinary course of business entered into a recurrent related party transaction of a revenue or trading nature ("**RRPT**") with its major shareholder, Farm To Fork Sdn. Bhd. ("**FTFSB**"). The aggregate value of the RRPT amounts to RM1 million or more, or exceed 1% of the relevant percentage ratio, whichever is higher, for the period from 1 January 2025 up to 9 December 2025 being the latest practicable date (hereinafter referred to as "**LPD**").

2. DETAILS OF THE RRPT

Transacting parties	Interested person	Nature of relationship	Nature of transaction	Total Amount of Transaction from 1 January 2025 to 9 December 2025
BFSB	FTFSB	FTFSB is a major shareholder who hold 49% of total equity interest of BFSB.	Purchase, management, marketing and support services	RM3,818,463.90

<u>Information of FTFSB</u>

FTFSB was incorporated in Malaysia on 14 July 2015 under the Companies Act, 1965 and deemed incorporated under the Companies Act 2016 ("**Act**") as a private limited company. FTFSB is principally engaged in business of supply of food and beverages via electronic commerce services, restaurant and catering. As at the LPD, the issued share capital of FTFSB as at the LPD is RM126,390,361.52 comprising 120,627,965 ordinary shares. The shareholding structure of FTFSB as at the LPD is as follows:

<u>Name of Shareholders</u>	<u>No of shares</u>	<u>%</u>
Farm To Fork Inc.	120,627,965	100.0
Total	120,627,965	100.0

3. RATIONALE FOR THE RRPT

The RRPT is necessary for the day-to-day operations of the Group to meet its business needs on the best available terms. The RRPT is undertaken in the ordinary course of business, at arm's length, and on normal commercial terms which are not more favorable to the related parties than those generally available to the public. The RRPT is not detrimental to the interest of the minority shareholders of the Company.

4. FINANCIAL EFFECTS OF THE RRPT

The RRPT will not have any material effect on the net assets per share, gearing, share capital and substantial shareholders' shareholdings of the Company for the financial year ending 31 December 2025.

5. INTEREST OF DIRECTORS' AND MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM

Saved as disclosed in Section 2 above, none of the Directors and/or Major Shareholders of the Company and/or person connected with them have any interest, direct or indirect in the RRPT.

6. STATEMENT BY AUDIT COMMITTEE

The Audit Committee having considered the rationale for the RRPT and all aspects of the RRPT, was of the view that the RRPT is in the best interests of the Group, fair, reasonable and on normal commercial terms and not detrimental to the interests of the minority shareholders.

7. STATEMENT BY THE BOARD OF DIRECTORS

The Board having considered all relevant aspects of the RRPT and is of opinion that the RRPT is in the best interest of the Group, fair, reasonable, on normal commercial terms and is not detrimental to the interest of the minority shareholders of the Company.

8. APPROVAL REQUIRED

As at the LPD, the total applicable percentage ratio is 1.83%. Therefore, no shareholders' approval is required. However, shareholders' mandate will be sought if the percentage ratio exceeds 5%.

The announcement is dated 9 December 2025.