

# Exercise of Options

## THE TEL-AVIV STOCK EXCHANGE LTD

Registration Number: 520020033

To: Israel Securities Authority  
To: THE TEL-AVIV STOCK EXCHANGE LTD  
Form Number: T087 (Public)  
Sent via MAGNA: 07/08/2025  
Reference: 2025-01-058866

## Capital Structure, Grant of Rights to Purchase Shares, and the Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970  
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970  
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970  
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

### Nature of the change:

Exercise of options

Explanation: Please briefly describe the nature of the change.

### Reference numbers of previous reports on the subject:

\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

## 1. The Corporation's Securities Register after the Change:

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Name and Type of Security	Security Number on TASE	Amount in Registered Capital	Issued and Paid-Up Capital	Last Reported Amount	Current Amount	Amount Registered in the Name of the Registration Company
TEL AVIV STOCK EXCHANGE LTD	1159029	150,000,000	106,062,350	106,180,780	106,180,780	
TASE Office Holders	1195049	3,666,041	3,866,041	3,666,041	0	
TASE CEO 2023	1196310	544,435	544,435	544,435	0	
TASE Director 25	1219047	33,184	33,184	33,184	0	

Explanation: All securities of the company must be detailed, including securities not listed for trading.

## 2. The Corporation Announces That:

On the date: 07/08/2025

A change occurred in the quantity and register of holders of the corporation's securities (including rights to purchase shares) as a result of:

**Description of the nature of the change:**

Exercise of warrants by an office holder

Explanation: Please describe all details of the transaction or action that caused the change in the corporation's securities.

**Details:**

1.

- Name of registered holder affected by the change: I.B.I. Trust Management Ltd.
- Type of identification number: Company number in the Israeli Companies Register
- Identification number: 515020428
- Nature of the change: Exercise of options
- Date of change: 07/08/2025
- Executed via TASE clearing house: No
- Type and name of security affected: TASE Office Holders
- Security number on TASE: 1195049
- Holder's balance in last report: 3,866,041
- Holder's balance after change: 3,666,041
- Total quantity of securities changed: 200,000
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: \_\_\_\_\_
- TASE number of the share resulting from the exercise: \_\_\_\_\_
- Number of shares resulting from full exercise/conversion: \_\_\_\_\_
- Total additional consideration from full exercise/conversion: \_\_\_\_\_
- Period during which the security can be exercised: \_\_\_\_\_
- From date: \_\_\_\_\_ to date: \_\_\_\_\_
- Allocated securities will be registered for trading: \_\_\_\_\_
- Allocation of these securities is a continuation of: \_\_\_\_\_ published on: \_\_\_\_\_, reference number: \_\_\_\_\_
- ☐ Security fully paid and consideration fully received.
- ☐ Security fully paid, but consideration not fully received.
- ☐ Issued for ATM program.
- ☒ Other.  
Exercise of options

2.

- Name of registered holder affected by the change: The Registration Company of the TEL AVIV STOCK EXCHANGE LTD
  - Type of identification number: Company number in the Israeli Companies Register
  - Identification number: 515736817
  - Nature of the change: Other (Allocation of shares following exercise of options)
  - Date of change: 07/08/2025
  - Executed via TASE clearing house: No
  - Type and name of security affected: TEL AVIV STOCK EXCHANGE LTD
  - Security number on TASE: 1159029
  - Holder's balance in last report: 106,062,350
  - Holder's balance after change: 106,180,780
  - Total quantity of securities changed: 118,430
  - Is this a grant of rights to purchase shares: No
  - Total consideration for allocated securities: \_\_\_\_\_
  - TASE number of the share resulting from the exercise: \_\_\_\_\_
  - Number of shares resulting from full exercise/conversion: \_\_\_\_\_
  - Total additional consideration from full exercise/conversion: \_\_\_\_\_
  - Period during which the security can be exercised: \_\_\_\_\_
  - From date: \_\_\_\_\_ to date: \_\_\_\_\_
  - Allocated securities will be registered for trading: \_\_\_\_\_
  - Allocation of these securities is a continuation of: \_\_\_\_\_ published on: \_\_\_\_\_, reference number: \_\_\_\_\_
  - ☒ Security fully paid and consideration fully received.
  - ☐ Security fully paid, but consideration not fully received.
  - ☐ Issued for ATM program.
  - ☐ Other.
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## Explanations:

1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
2. Date of change – all changes of the same type, in the same security, performed on the same day, should be summarized in one row. For this purpose, changes performed via the TASE clearing house should be separated from those performed directly in the company's books.
3. For a decrease, add the sign "-".
4. All quantity fields should indicate the number of securities, not par value in NIS.

3. Main Shareholder Register as of the Reporting Date:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on TASE	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	The Registration Company of the TEL AVIV STOCK EXCHANGE LTD	Company number in the Israeli Companies Register	515736817	1159029	Ordinary share without par value	106,180,780	No

4. Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999

[marsham07082025\\_isa.pdf](#)  
alt: Shareholder register file as of 07/08/2025

5. Attached is an updated file of the corporation's securities registers, including the register of option holders and the register of bond holders

[marshamkolelooptiot\\_07082025\\_isa.pdf](#)  
alt: Updated securities registers file as of 07/08/2025

**Details of authorized signatories on behalf of the corporation:**

No.	Name of Signatory	Position
1	Itai Ben Ze'ev	CEO

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

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Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Form structure update date: 06/08/2024

Short name: TEL AVIV STOCK EXCHANGE LTD

Address: Ahuzat Bayit 2, P.O. Box 29060, Zip Code 6129001, Tel Aviv 6525216  
Phone: 076-8160571, Fax: 076-8160331

Email: [livnatw@tase.co.il](mailto:livnatw@tase.co.il)  
Company website: [tase.co.il](http://tase.co.il)

Previous names of the reporting entity:

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Name of electronic reporter: Freund Keren Rachel  
Position: Legal Advisor  
Employer company name: -

Address: Ahuzat Bayit 2, Tel Aviv 6525216  
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