

# THE TEL-AVIV STOCK EXCHANGE LTD

Company Registration Number: 520020033

To:

- Israel Securities Authority
- The Tel-Aviv Stock Exchange Ltd

Form Number: T079 (Public) MAGNA Transmission Date: 09/12/2025 Reference: 2025-01-097898

## Immediate Report on Person Who Ceased to be an Interested Party in the Corporation

According to Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports), 1970

**Note:** Whenever reference is made to an "Interested Party", this also refers to a person with a significant means of control in a banking corporation without a control core.

### 1. Details of the Holder:

- **First Name:** Merav
- **Last Name/Corporation Name:** Ben Cnaan Heller
- **First Name in English (as in passport):** Merav
- **Last Name in English:** Ben Cnaan Heller
- **Type of Identification Number:** Identity Card Number
- **Identification Number:** 029641883
- **Citizenship / Country of Incorporation or Registration:** Private individual with Israeli citizenship
- **Country of Citizenship / Incorporation or Registration:** \_\_\_\_\_
- **Address:** 38 Shim'on Ben Tzvi, Giv'atayim
- **Is the holder acting as a representative for reporting a number of shareholders holding securities of the corporation together with them:** No

**2. Details of the Action Due to Which the Holder Ceased to be an Interested Party in the Corporation:**

- **Essence of the Action:** Not involving a transaction in securities
- **Other:** \_\_\_\_\_
- *Ms. Merav Ben Cnaan Heller has ended her tenure in the company.*
- **Name and type of the security the action refers to:** TASE Senior Officer Securities
- **Security number on the Exchange:** 1195049
- **Date of the action:** 09/12/2025
- **Quantity of securities involved:** 0
- **Price at which the action was performed:** 0 agorot (Ag')
- **Other:** \_\_\_\_\_
- **Whether the securities are dormant or convertible to dormant shares:** No
- **Was the entire consideration paid at the date of the change:** Yes
- **If not all consideration was paid at the date of change, please state date of completion:** \_\_\_\_\_

**3. (A) Holdings After the Action:**

| Name, Type, and Series of Security | Security Number on Exchange | Quantity of Securities | Dormant | Holding Percentage (%)     | Holding Percentage (Full Dilution) (%) |
|------------------------------------|-----------------------------|------------------------|---------|----------------------------|--|
| TASE Senior Officer Securities     | 1195049                     | 57,898                 | No      | Equity: 0.06, Voting: 0.06 | Equity: 0.06, Voting: 0.06             |

(B):

- ☒ The holder is not a member of an institutional reporting group.
- ☐ The holder is not a member of an institutional reporting group, but serves or served as an officer in a company not as CEO or director and was not an interested party by virtue of their holdings.
- ☐ The holder is a hedge fund as defined in the Joint Investment Trust Regulations (Permitted Assets for Purchase and Holding in a Fund and their Maximum Percentages), 1994.
  - The hedge fund has a right to appoint a director or representative to the company's board: \_\_\_\_\_
- ☐ The holder is a member of an institutional reporting group. Below are his holdings:

| Holder | Name, Type, and Series of Security | Security Number on Exchange | Quantity of Securities | Dormant |
|--------|------------------------------------|-----------------------------|------------------------|---------|
| _____  | _____                              | _____                       | _____                  | _____   |

Explanations:

- If the interested party holds more than one type of security, state the holding percentages considering all securities held by him in one row only.
  - Also report on other security holdings including those not listed for trading.
  - In case the interested party is a subsidiary, split between shares acquired before and after the Companies Law, 1999 came into effect.
  - When the holder is not a member of an institutional reporting group, fill out only section 3(A). When a member, fill out 3(A) and 3(B).
- Indicate whether these are dormant shares or securities convertible to dormant shares

4. Additional Details:

With regard to section 2 above, it is noted that prior to the end of her tenure in the company, Ms. Ben Cnaan Heller was granted 62,791 warrants convertible into 62,791 ordinary shares of the company. According to the terms of the company's compensation plan, shortly after termination of her tenure, 4,893 warrants expired and she remained with 57,898 warrants.

5. Date and Time the Corporation First Learned of the Event or Matter:

09/12/2025 at 00:00

Details of the Authorized Signatories for the Corporation:

| No. | Name of Signatory | Position                |
|-----|-------------------|-------------------------|
| 1   | Itai Ben Ze'ev    | Chief Executive Officer |

**Explanation:** According to Regulation 5 of the Periodic and Immediate Report Regulations (1970), a report submitted pursuant to these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the authority's website: [Click here](#).

**Previous reference numbers for related documents (mention not a sweep-in by reference):** None specified.

General Company Information

**Short Name:** TASE **Address:** Achuzat Bayit 2, P.O. Box 29060 ZIP 6129001, Tel Aviv 6525216 **Phone:** 076-8160571 **Fax:** 076-8160331 **Email:** [livnatw@tase.co.il](mailto:livnatw@tase.co.il) **Website:** [tase.co.il](http://tase.co.il)

**Person submitting electronically:** Freund Keren Rachel **Position:** Legal Advisor **Employing Company Name:** - **Address:** Achuzat Bayit 2, Tel Aviv 6525216 **Phone:** 076-8160571 **Email:** [kerenf@tase.co.il](mailto:kerenf@tase.co.il)

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