HO WAH GENTING BERHAD

(Company no: 199301018185 / 272923-H)

Condensed Consolidated Statement of Comprehensive Income for the financial period ended 31 March 2026

	Note	Individual Quarter		Cummulative Quarters	
		3 Months 01/01/2026 to 31/03/2026 RM'000	3 Months 01/01/2025 to 31/03/2025 RM'000	3 Months 01/01/2026 to 31/03/2026 RM'000	3 Months 01/01/2025 to 31/03/2025 RM'000
Continuing operations					
Revenue					
- sales of goods		41,351	53,726	41,351	53,726
- rental income		54	35	54	35
		41,405	53,761	41,405	53,761
Cost of sales					
- sales of goods		(40,346)	(51,081)	(40,346)	(51,081)
- rental income		-	-	-	-
		(40,346)	(51,081)	(40,346)	(51,081)
Gross profit		**1,059**	**2,680**	**1,059**	**2,680**
Other operating income		993	1,623	993	1,623
Distribution costs		(471)	(665)	(471)	(665)
Administrative expenses		(2,511)	(3,909)	(2,511)	(3,909)
Other operating expenses		(620)	(537)	(620)	(537)
Net allowance for expected credit loss of receivables		-	-	-	-
Loss from operations	Part B 7	**(1,550)**	**(808)**	**(1,550)**	**(808)**
Finance income	Part B 8	3	20	3	20
Finance costs	Part B 9	(517)	(674)	(517)	(674)
Net finance costs		(514)	(654)	(514)	(654)
Loss before taxation		**(2,064)**	**(1,462)**	**(2,064)**	**(1,462)**
Income tax expense	Part B 10	(83)	(423)	(83)	(423)
Loss after taxation for the periods		**(2,147)**	**(1,885)**	**(2,147)**	**(1,885)**
Other comprehensive gain/(loss):					
Items that will not be reclassifiied subsequently to profit or loss					
Remeasurement of retirement benefits obligations		-	-	-	-
Gain on revaluation of buildings, net of tax effect		-	-	-	-
Items that may be reclassifiied subsequently to profit or loss					
Foreign currency translation differences					
- loss during the periods		(198)	(575)	(198)	(575)
Other comprehensive loss for the periods, net of tax		**(198)**	**(575)**	**(198)**	**(575)**
Total comprehensive loss for the periods		**(2,345)**	**(2,460)**	**(2,345)**	**(2,460)**
Loss attributable to:					
Owners of the Company		(2,147)	(1,836)	(2,147)	(1,836)
Non controlling interests		-	(49)	-	(49)
		(2,147)	**(1,885)**	**(2,147)**	**(1,885)**
Total comprehensive income/(loss) attributable to:					
Owners of the Company		(2,345)	(2,411)	(2,345)	(2,411)
Non controlling interests		-	(49)	-	(49)
		(2,345)	**(2,460)**	**(2,345)**	**(2,460)**
Loss per share attributable to owners of the Company					
- Basic (sen)	Part B 17	(0.98)	(0.89)	(0.98)	(0.89)
- Diluted (sen)	Part B 17	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025.

HO WAH GENTING BERHAD

(Company no: 199301018185 / 272923-H)

Condensed Consolidated Statement of Financial Position as at 31 March 2026

	Note	Unaudited as at 31/03/2026 RM'000	Audited as at 31/12/2025 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		40,961	42,051
Right of use assets		17	19
Intangible assets		3	4
Investment in an associate	Part B 12	-	-
Deferred tax assets		986	986
		41,967	**43,060**
Current assets			
Inventories		48,662	51,882
Trade receivables		18,103	13,482
Other receivables, deposits and prepayments		6,797	1,400
Tax recoverable		457	229
Fixed deposit with licensed bank		158	158
Cash and bank balances		9,840	15,724
		84,017	**82,875**
TOTAL ASSETS		**125,984**	**125,935**
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company:			
Share capital		170,592	165,736
Reserves		18,435	32,643
Accumulated losses		(108,080)	(119,943)
		80,947	**78,436**
Non controlling interests		-	-
TOTAL EQUITY		**80,947**	**78,436**
Non-current liabilities			
Lease liabilities	Part B 13	10	12
Term loans	Part B 13	7,690	7,815
Retirement benefits obligations		6,262	6,169
Deferred tax liabilities		4,076	4,076
		18,038	**18,072**
Current liabilities			
Trade payables		10,874	11,561
Other payables and accruals		5,492	5,838
Contract liabilities		816	813
Lease liabilites	Part B 13	8	9
Short term borrowings	Part B 13	9,809	11,206
Tax payables		-	-
		26,999	**29,427**
TOTAL LIABILITIES		**45,037**	**47,499**
TOTAL EQUITY AND LIABILITIES		**125,984**	**125,935**
		-	-
Net Assets per share (RM)		**0.33**	**0.38**
Net Tangible Assets per share (RM)		**0.33**	**0.38**

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025.

HO WAH GENTING BERHAD

(Company no: 199301018185 / 272923-H)

Condensed Consolidated Statement of Changes in Equity for the period ended 31 March 2026

	Note	<-------------------------------Attributable to Owners of the Company					------------------------>		
	Note	Share capital RM'000	Revaluation reserve RM'000	Employee share option reserve RM'000	Exchange fluctuation reserve RM'000	Accumulated losses RM'000	Sub-total RM'000	Non controlling interests RM'000	Total equity RM'000
Current year's 3 months ended 31 March 2026 (Unaudited)									
At 1 January 2026		165,736	23,643	14,010	(5,010)	(119,943)	78,436	-	78,436
Transactions with owners:									
Issuance of shares pursuant to debt settlement	Note 7	2,428	-	-	-	-	2,428	-	2,428
Issuance of shares pursuant to private placement	Note 7	2,428	-	-			2,428	-	2,428
Employee share options lapsed		-	-	(14,010)	-	14,010	-	-	-
Total transactions with owners		4,856	-	(14,010)	-	14,010	4,856	-	4,856
Other comprehensive income/(loss) for the period									
Foreign currency translation differences									
- loss during the period		-	-	-	(198)	-	(198)	-	(198)
Remeasurement of net retirement benefit obligations		-	-	-	-	-	-	-	-
Total other comprehensive gain/(loss) for the period		-	-	-	(198)	-	(198)	-	(198)
Net loss for the period		-	-	-	-	(2,147)	(2,147)	-	(2,147)
Total comprehensive income/(loss) for the period		-	-	-	(198)	(2,147)	(2,345)	-	(2,345)
At 31 March 2026		**170,592**	**23,643**	**-**	**(5,208)**	**(108,080)**	**80,947**	**-**	**80,947**
Preceeding year's 3 months ended 31 March 2025 (Unaudited)									
At 1 January 2025		165,736	17,612	16,593	2,512	(118,222)	84,231	-	84,231
Transactions with owners:									
Acquisition of subsidiry		-	-	-	-	-	-	261	261
Employee share options lapsed		-	-	(109)	-	109	-	-	-
Total transactions with owners		-	-	(109)	-	109	-	261	261
Other comprehensive income/(loss) for the period									
Foreign currency translation differences									
- loss during the period		-	-	-	(575)	-	(575)	-	(575)
Remeasurement of net retirement benefit obligations		-	-	-	-	-	-		-
Total other comprehensive (loss)/income for the period		-	-	-	(575)	-	(575)	-	(575)
Net loss for the year		-	-	-	-	(1,836)	(1,836)	(49)	(1,885)
Total comprehensive loss for the period		-	-	-	(575)	(1,836)	(2,411)	(49)	(2,460)
At 31 March 2025		**165,736**	**17,612**	**16,484**	**1,937**	**(119,949)**	**81,820**	**212**	**82,032**

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025.

HWGB 豪華雲頂集團

HO WAH GENTING BERHAD

(Company no: 199301018185 / 272923-H)

Condensed Consolidated Statements of Cash Flows for the period ended 31 March 2026

	Note	Un-audited 3 Months 01/01/2026 to 31/03/2026 RM'000	Un-audited 3 Months 01/01/2025 to 31/03/2025 RM'000
Cash flows from / (used in) operating activities			
Loss before tax		(2,064)	(1,462)
Adjustments for:			
Amortisation of intangible assets	Part B 7	1	1
Depreciation - Property, plant and equipment	Part B 7	1,159	1,130
Depreciation - Right of use assets	Part B 7	2	174
Gain on bargain purchase	Part B 7	-	(319)
Interest expense	Part B 9	517	674
Interest income	Part B 8	(3)	(20)
Deposits written off	Part B 7	-	14
Loss/(Gain) on disposal of plant and equipment	Part B 7	(1)	-
Retirement benefit obligations	Part B 7	119	134
Unrealised loss on foreign exchange	Part B 7	120	26
Unrealised gain on foreign exchange	Part B 7	(26)	(190)
Operating (loss)/profit before working capital changes		**(176)**	**162**
Decrease/(Increase) in inventories		2,967	(17,880)
Decrease in trade and other receivables		(9,888)	(273)
(Decrease)/Increase in trade and other payables		(593)	3,632
Increase in contract liabilities		3	778
Retirement benefits paid		(5)	(68)
Cash used in operations		**(7,692)**	**(13,649)**
Income tax paid		(363)	(839)
Interest received	Part B 8	3	20
Net cash used in operating activities		**(8,052)**	**(14,468)**
Cash flows from/(used in) investing activities			
Net cash flow on acquisition of a subsidiary		-	71
Purchase of plant and equipment		(155)	(132)
Proceeds from disposal of plant and equipment		1	-
Net cash used in investing activities		**(154)**	**(61)**
Cash flows from/(used in) financing activities			
Proceed from issuance of shares		2,428	-
Proceeds from trade financing		19,444	42,207
Repayment of trade financing		(16,386)	(29,566)
Proceeds from bridging loans		-	5,542
Repayment of bridging loans		(4,170)	-
Repayment of term loans		(252)	(275)
Drawdown of promissory note loan		1,942	-
Repayment of lease liabilities		(2)	(174)
Interest paid		(517)	(674)
Net cash (used in)/from financing activities		**2,487**	**17,060**
Net (decrease)/increase in cash and cash equivalents		**(5,719)**	**2,531**
Cash and cash equivalents at beginning of period		15,724	13,552
Exchange differences		(165)	(156)
Cash and cash equivalents at end of period		**9,840**	**15,927**
Cash and cash equivalents at end of period comprises:			
Cash and bank balances		9,840	15,927
Fixed deposit with licensed bank		158	-
		9,998	15,927
Less: Fixed deposits pledged		(158)	-
		9,840	15,927
		-	-

The Condensed Consolidated Statement Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025.