

TAT TECHNOLOGIES LTD.
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AT THE COMPANY

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FOR IMMEDIATE RELEASE

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TAT Technologies reports Fourth Quarter 2005 results

Gedera, Israel-March 29, 2005/PRNewswire/ – TAT Technologies Ltd. (NASDAQ/NMS: TATTF), which is engaged in the manufacture, repair and overhaul of heat transfer equipment and other various accessories mainly in aircraft, reported today a net profit of \$1,533,381 pre-tax and 976,806 after tax on revenues of \$17,307,460 in the fourth quarter ended December 31, 2005 compared to a net profit of \$1,255,153 pre-tax and \$908,285 after tax on sales of \$ 8,070,231 for the same period of 2004.

For the year ended December 31, 2005 the company reported a net profit of \$5,659,019 pre-tax and \$3,523,338 after tax on revenues of \$49,060,951 compared to a net profit of \$5,408,335 pre-tax and \$3,741,514 after tax on revenues of \$33,242,686 for the same period of 2004.

The revenues in 2005 (\$ 49,060,951) increased by 47.6% compared to revenues in 2004 (\$33,242,686), mainly as a result of the recent acquisition by the Company of Piedmont Aviation Component Services ("Piedmont").

The net, pre-tax profit (\$ 5,659,019) represents an increase of 4.64% compared to the net, pre-tax profit in 2004 (\$5,408,335). In conjunction herewith, it is noted that in view of the short period that evolved since the acquisition of Piedmont the current profitability for the said subsidiary cannot as yet be considered as representative.

The change in revenues is mainly due to increase in our repair and overhaul activities in the USA through our subsidiary there.

The increase in net profit pre-tax results mainly from increases in revenues and gross profit.

TAT, together with its subsidiaries, is principally engaged in the manufacture, repair and overhaul of heat transfer equipment, such as heat exchangers, precoolers and oil/fuel hydraulic coolers used in aircraft, defense systems, electronic equipment and other applications. In addition the company manufactures and overhauls aircraft accessories and systems such as pumps, valves, Power Systems, Turbines, etc.

TAT TECHNOLOGIES LTD.
CONSOLIDATED STATEMENTS OF OPERATIONS
(Amounts in Thousands U.S \$, Unaudited)

	Three Months Ended December 31		Year Ended December 31	
	2004 (\$)	2005	2004 (\$)	2005 (\$)
Revenues	8,070	17,307	33,243	49,061
Gross Profit	2,903	3,907	11,077	13,525
R&d Expenses	26	17	124	71
Other Income	7	75	54	286
Income from Operations before Income Taxes	1,255	1,533	5,408	5,659
Income Tax	347	556	1,667	2,136
Net Income	908	977	3,741	3,523
Earnings Per Share	\$ 0.15	0.16	\$ 0.73	0.58
Weighed Average Shares Outstanding	6,042,671	6,042,671	5,149,689	6,042,671