

**TAT TECHNOLOGIES LTD.**  
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**AT THE COMPANY**

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**FOR IMMEDIATE RELEASE**

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**TAT Technologies reports second quarter 2006 results**

Gedera, Israel-August 29, 2006/PRNewswire/ – TAT Technologies limited (NASDAQ/NMS: TATTF), which is engaged in the manufacture, repair and overhaul of heat transfer equipment and other various accessories mainly in aircraft, reported today a net profit of \$1,481,048 on sales of \$18,390,129 in the second quarter ended June 30, 2006 compared to a net profit of \$898,263 on sales of \$ 8,960,969 for the same period of 2005.

For the first six months the company reported a net profit of \$2,735,964 on sale of 34,797,159 compared to a net profit of \$1,686,613 on sale of \$17,350,120 for the same period of 2005.

The company's revenues for the quarter (\$18,390,129) have increased by 105% compared to revenues for the second quarter in 2005 (\$8,960,969).

The net profit for the quarter (\$1,481,048) increased by 65% compared to net profit for the second quarter in 2005 (\$898,263).

The increase in revenues and profit is mainly due to the acquisition of Piedmont Aviation Component Services, LLC which contributed more than \$9,000,000 to sales and due to the efficiency measures applied by the Company since its acquisition.

We would like to mention that as from the third quarter of 2005 the Company has included in its financial reports the results of Piedmont Aviation Component Services (PACS) which was bought by the Company as of July 1, 2005.

TAT, together with its subsidiaries, is principally engaged in the manufacture, repair and overhaul of heat transfer equipment, such as heat exchangers, precoolers and oil/fuel hydraulic coolers used in aircraft, defense systems, electronic equipment and other applications. In addition the company manufactures aircraft accessories and systems such as pumps, valves, Power Systems, Turbines and overhauls aircraft Auxiliary Power Units (APUs), landing gears and propellers.

**TAT TECHNOLOGIES LTD.**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
**(Amounts in Thousands U.S \$, Unaudited)**

	Six Months Ended June 30		Three Months Ended June 30	
	2005 (\$)	2006 (\$)	2005 (\$)	2006 (\$)
Revenues	17,350	34,797	8,961	18,390
Gross Profit	5,776	9,338	3,124	4,847
Income from Operations before Income Taxes	2,772	4,175	1,566	2,131
Income Tax	1,085	1,439	668	650
Net Income	1,687	2,736	898	1,481
Earnings Per Share	\$ 0.28	\$ 0.45	\$ 0.15	\$ 0.245
Weighed Average Shares Outstanding	6,042,671	6,042,671	6,042,671	6,042,671