

AT TECHNOLOGIES LTD.
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AT THE COMPANY

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FOR IMMEDIATE RELEASE

November 29, 2006

TAT Technologies reports third quarter 2006 results
Net Profit Increased by 94.8% compared to third quarter 2005

Gedera, Israel-November 29, 2006/PRNewswire/ – TAT Technologies Limited (NASDAQ/ISRG: TATF), reported today a net profit of \$1,675,300 on sales of \$18,976,730 in the third quarter ended September 30, 2006 compared to a net profit of \$859,919 on sales of \$14,403,370 for the same period of 2005.

For the first nine months the company reported a net profit of \$4,411,264 on sale of \$53,773,889 compared to a net profit of \$2,546,532 on sale of \$31,753,490 for the same period of 2005.

Sales for the third quarter increased by 30.5% and net profit increased by 94.8% compared to the same quarter last year. These improvements have been mainly generated by TAT's subsidiaries.

On October 2006, the company signed a letter of intent with Stork N.V. and its aerospace subsidiary Fokker Services B.V. to sale 51% of Piedmont Aviation Components Services, LLC and 49% of Limco Airepair Inc. (the company subsidiaries) for \$38,375,000. The closing is expected to be in January 2007.

TAT, together with its subsidiaries, is principally engaged in the manufacture, repair and overhaul of heat transfer equipment, such as heat exchangers, precoolers and oil/fuel hydraulic coolers used in aircraft, defense systems, electronic equipment and other applications. In addition the company manufactures and overhauls aircraft accessories and systems such as APU's, Landing Gears, Propellers, pumps, valves, Power Systems, Turbines, etc.

TAT TECHNOLOGIES LTD.
CONSOLIDATED STATEMENTS OF OPERATIONS
(Amounts in Thousands U.S \$, Unaudited)

	Nine Months Ended September 30		Three Months Ended September 30	
	2006 (\$)	2005 (\$)	2006 (\$)	2005 (\$)
Revenues	53,774	31,753	18,977	14,403
Gross Profit	14,539	9,618	5,201	3,842
Income from Operations before Income Taxes	6,731	4,126	2,556	1,354
Income Tax	2,320	1,579	881	494
Net Income	4,411	2,547	1,675	860
Basic and Diluted Earnings Per Share	\$ 0.73	\$ 0.42	\$ 0.28	\$ 0.14
Weighted Average Basic and Diluted Shares Outstanding	6,042,671	6,042,671	6,042,671	6,042,671