

TAT TECHNOLOGIES LTD.
P.O.BOX 80, GEDERA 70750
ISRAEL

AT THE COMPANY

Mr. Israel Ofen
Executive Vice-President and Chief Financial Officer
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FOR IMMEDIATE RELEASE

February 21, 2007

FIMI Exercise their Warrants

GEDERA, Israel, February 21, 2007 TAT Technologies Limited (NASDAQ: TATTF) reported today that TA-TOP Limited Partnership (FIMI) exercised their 500,000 warrants in the Company, according to equity investment agreement dated August 10, 2004.

The total outstanding shares of the Company now are 6,542,671 shares.
The exercise price was \$6.94 per share derived from a base price of \$8.50 and by application of deductions of paid dividends.

TAT Technologies Ltd. together with its subsidiaries is principally engaged in the manufacture, repair and overhaul of heat transfer equipment, such as heat exchangers, precoolers and oil/fuel hydraulic coolers used in aircraft, defense systems, electronic equipment and other applications. In addition the Company repairs and overhauls aircraft accessories and systems such as APU's ,landing gear, propellers, pumps and valves.

For further information, please contact:

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