### TAT TECHNOLOGIES LTD. P.O.BOX 80, GEDERA 70750 ISRAEL

#### **AT THE COMPANY**

Mr. Israel Ofen Executive Vice-President and Chief Financial Officer 011-972-8-859-5411

#### **FOR IMMEDIATE RELEASE**

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## <u>TAT Technologies reports Fourth Quarter 2006 results</u> <u>Net Profit for the 4<sup>th</sup> Quarter increases by 69% compared</u> <u>to 4<sup>th</sup> Quarter in 2005</u>

Gedera, Israel-March 28, 2007/PRNewswire/ – TAT Technologies Ltd. (NASDAQ/NMS: TATTF,), which is engaged in the manufacture, repair and overhaul of heat transfer equipment and other various accessories mainly in aircraft, reported today a net profit of \$1,661,906 on revenues of \$23,758,990 in the fourth quarter ended December 31, 2006 compared to a net profit of \$982,235 on sales of \$17,439,955 for the same period of 2005.

For the year ended December 31, 2006 the company reported a net profit of \$6,073,170 on revenues of \$77,532,879 compared to a net profit of \$3,528,767 on revenues of \$49,139,445 for the same period of 2005.

The revenues in 2006 (\$ 77,532,879) increased by 57.6% compared to revenues in 2005 (\$49,193,445).

The net profit (\$ 6,073,170) represents an increase of 72.1% compared to the net profit in 2005 (\$3,528,767).

The changes in revenues and net profit are mainly due to increase in our repair and overhaul activities in the USA through our subsidiaries there and particularly in Piedmont Aviation Component Services.

TAT, together with its subsidiaries, is principally engaged in the manufacture, repair and overhaul of heat transfer equipment, such as heat exchangers, precoolers and oil/fuel hydraulic coolers used in aircraft, defense systems, electronic equipment and other applications. In addition the company manufactures and overhauls aircraft accessories and systems such as pumps, valves, Power Systems, Turbines, etc.

# TAT TECHNOLOGIES LTD. CONSOLIDATED STATEMENTS OF OPERATIONS

(Amounts in Thousands U.S \$, Unaudited)

	Three Months Ended December 31		Year Ended December 31	
	2006	2005	2006	2005
	(\$)		(\$)	(\$)
Revenues	23,759	17,440	77,533	49,193
Gross Profit	5,355	3,984	19,894	13,601
Income from Operations	2,590	1,539	9,321	5,664
before Income Taxes				
Income Tax	928	557	3,248	2,135
Net Income	1,662	982	6,073	3,529
Earnings Per Share	\$ 0.275	0.16	\$ 1.05	0.58
Weighed Average Shares Outstanding	6,042,671	6,042,671	6,042,671	6,042,671