## TAT TECHNOLOGIES LTD. P.O.BOX 80, GEDERA 70750 ISRAEL

## **Company Contact:**

Mr. Israel Ofen
Executive Vice-President and Chief Financial Officer
011-972-8-859-5411

## FOR IMMEDIATE RELEASE

June 6, 2007

## <u>Limco-Piedmont Inc. Files an amendment to its Registration Statement with</u> <u>the U.S.Securities and Exchange Commission</u>

Gedera, Israel-June 6, 2007/PRNewswire/ – TAT Technologies Limited (NASDAQ/NMS: TATTF) **confirms a** news release published by AP, that Limco-Piedmont Inc., a fully owned subsidiary of the Company ("**LPI**"), filed an amendment to its Registration Statement with the Securities and Exchange Commission on June 4, 2007. The prospectus reflects that LPI expects to offer in an initial public offering 3.5 million of its shares at an offering price ranging from \$9.50 to \$11.50 per share.

As of the date hereof, the Company plans to sell 500,000 shares of LPI shares in the IPO. Following the offering, TAT Technologies will own about 68 percent of LPI's outstanding common stock.

The underwriters will be given an option to buy up to 400,000 additional shares from LPI and 200,000 shares from the Company to cover any over-allotments.

After the offering, Limco Piedmont will have 12.5 million shares outstanding.

The terms of the Offering by LPI and the Company are not finalized yet and are subject, among other things, to the approval of the board of directors of LPI and applicable capital market conditions.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.