



הבורסה לניירות ערך תל אביב
TEL AVIV STOCK EXCHANGE

January 20, 2021
381694

Illiquid Securities List Update

1. On Sunday, 7 th February 2021, the illiquid securities list (hereinafter: “the List”) will be updated. Securities listed on the List are traded twice daily in call auctions, at the beginning of the trading day and at its close, but are not traded in the continuous trading phase. The List is determined based on trading volume figures for the six months ending 31 December 2020.
2. The attached Appendix A contains a list of illiquid securities for which there are no market makers, and consequently, at this time, are expected to be included in the List. If market makers will be appointed for these securities, they will be removed from the list and be traded in the continuous trading phase as well.
3. The attached Appendix B contains a list of otherwise illiquid securities, for which market makers have been appointed., Accordingly, these will not be placed on the List and will continue to trade in the continuous trading phase as well. These securities will enter the List only should market making in them be discontinued.
4. The attached Appendix C contains a list of illiquid securities that are currently included in the TAMAR universe and therefore, are expected to continue to trade in the continuous trading phase as well.
5. The attached Appendix D contains a list of Securities to be return to the Primary Trading List as of February 7th 2021.

Respectfully,
Trading and Indices Unit

THE TEL-AVIV STOCK EXCHANGE LTD

2 Ahuzat Bayit St., Tel-Aviv 6525216 Israel • POB 29060, Tel-Aviv 6129001 Israel
Tel: 972-76-8160411 • Fax: 972-3-5105379
www.tase.co.il

Date 20/01/2021

Appendix A

Illiquid securities list as of February 7th 2021

Securities that will be added to the list:

	SEC NAME	ISIN
1	TAYA INV OC2	IL0079600321

Securities that will continue to be traded at the list:

	SEC NAME	ISIN
1	G.F.C-L	IL0011226888
2	PLAZA CENTERS-L	NL0011882741
3	TADIR GAN-L	IL0010901416

Appendix B**Candidates securities not to be included in the Illiquid list as of February 7th 2021 due to market making**

	SEC NAME	ISIN
1	ARENA GROUP	IL0003660136
2	AVIV ARLON	IL0001060131
3	B.YAIR	IL0010972292
4	C I SYSTEMS	IL0004420126
5	CHAM	IL0003420143
6	CITRUS PLANT 5	IL0007160356
7	CITRUS PLANT1	IL0007160190
8	FRIDENSON C7	IL0011364986
9	GAON	IL0011047441
10	HAMAMA	IL0011047854
11	LACHISH	IL0008260163
12	LODZIA	IL0007530129
13	SATCOM SYST C6	IL0011387672
14	SPRING	IL0010973449
15	VISION SIGMA	IL0003500175

According to the trading regulations, if a security included in the above list is transferred to the Illiquid Securities List, the list will also include all the warrants and options that can be exercised for the same security.

Date

20/01/2021

Appendix C

Candidates securities not to be included in the Illiquid list as of February 7th 2021 due to being in Tamar universe

	SEC NAME	ISIN
1	BIRMAN	IL0005300145
2	CIM COM0.001\$	US1255255846

According to the trading regulations, if a security included in the above list is transferred to the Illiquid Securities List, the list will also include all the warrants and options that can be exercised for the same security.

Date 20/01/2021

Appendix D

Securities to be return to the Primary Trading List as of February 7th 2021

	SEC NAME	ISIN	Note
1	KARDAN N.V.-L	NL0000113652	Improved median