ICT ZONE ASIA BERHAD ("ICT ZONE ASIA" OR THE "COMPANY")

ACCEPTANCE OF A PURCHASE ORDER FOR THE TRADING OF ICT HARDWARE

Malacca Securities Sdn Bhd ("**Malacca Securities**"), the Sponsor of ICT Zone Asia Berhad has reviewed this announcement in accordance with Rule 4.27 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") prior to the issuance of this announcement.

Malacca Securities assumes no responsibility for the contents of this announcement. Malacca Securities was also the Principal Adviser for the admission of ICT Zone Asia Berhad to the ACE Market of Bursa Securities on 3 June 2025.

1. INTRODUCTION

The Board of Directors of ICT Zone Asia ("**Board**") wishes to announce that ICT Zone Sdn Bhd ("**ICT Zone**"), a wholly-owned subsidiary of the Company, has received a purchase order dated 30 January 2026 from a company that principally engaged as a solution provider and distributor of information and communication technology ("**ICT**") hardware and software ("**Company A**"), for the trading of ICT hardware ("**Purchase Order**").

2. INFORMATION ON COMPANY A

Company A was incorporated in Malaysia on 29 March 1997 as a private limited company under the Companies Act 1965 and deemed registered under the Companies Act 2016. Company A is principally engaged as a solution provider and distributor of ICT hardware and software.

The Company is unable to disclose the identity of Company A in this announcement due to the confidentiality and publicity clause in the Purchase Order and/or no consent has been obtained for the disclosure from Company A.

3. INFORMATION ON ICT ZONE

ICT Zone is a wholly-owned subsidiary of the Company. It was incorporated in Malaysia on 7 September 2001 as a private limited company under the Companies Act 1965 and deemed registered under the Companies Act 2016. ICT Zone is principally involved in the trading, repairing and servicing of computers and related parts and accessories.

4. DETAILS OF THE PURCHASE ORDER

(i) Amount of the Purchase Order

The amount of the Purchase Order is RM23,824,908.80.

(ii) Nature and scope of work

The Purchase Order involves the trading of ICT hardware, including laptops and mice to Company A.

(iii) Period of the Purchase Order

The Purchase Order shall be fulfilled upon delivery on a date to be determined and agreed upon by both parties in due course.

5. SOURCE OF FUNDS

The Company proposes to utilise bank borrowings and/or internally generated funds to finance the purchase of ICT hardware.

6. FINANCIAL EFFECTS

The Purchase Order will not have any effect on the Company's issued share capital and substantial shareholders' shareholdings.

The Purchase Order is expected to contribute positively to the earnings per share and net assets per share of the Company and its subsidiaries ("**Group**") upon fulfilment of the Purchase Order.

The Group's gearing level is expected to increase accordingly as the Company proposes to procure bank borrowings to partially finance the purchase of ICT hardware to fulfil the Purchase Order.

7. RISK FACTORS

ICT Zone Asia and its subsidiaries are already involved in the business of trading of ICT hardware and software. As such there will be no new business risk inherent to the Purchase Order, save for the specific risks inherent to the Purchase Order, such as prompt and full delivery of the Purchase Order.

8. APPROVAL REQUIRED

The Purchase Order is not subject to the approval of the shareholders of the Company and/or any regulatory authorities.

9. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders of the Company and/or persons connected with them has any interests, direct or indirect, in the Purchase Order.

10. DIRECTORS' STATEMENT

The Board, after having considered all aspects of the Purchase Order, is of the opinion that the acceptance of the Purchase Order is within the ordinary course of business of the Company and is in the best interest of the Company.

This announcement is dated 30 January 2026.