ICT ZONE ASIA BERHAD
(Registration No. 201901003459 (1312785-X))
(Incorporated in Malaysia under the Companies Act 2016)

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 APRIL 2026

Malacca Securities Sdn Bhd ("**Malacca Securities**"), the Sponsor of ICT Zone Asia Berhad has reviewed this interim financial report in accordance with Rule 4.27 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") prior to the issuance of this interim financial report. Malacca Securities assumes no responsibility for the contents of this interim financial report.

Malacca Securities was also the Principal Adviser for the admission of ICT Zone Asia Berhad to the ACE Market of Bursa Securities on 3 June 2025.

ICT ZONE ASIA BERHAD
(Registration No. 201901003459 (1312785-X))

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (1)

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	Unaudited	Unaudited	Unaudited	Unaudited
	30.04.2026	30.04.2025	30.04.2026	30.04.2025
	RM'000	RM'000	RM'000	RM'000
Revenue	100,309	41,620	100,309	41,620
Cost of goods sold	(90,199)	(33,151)	(90,199)	(33,151)
Gross profit	**10,110**	**8,469**	**10,110**	**8,469**
Other income	171	181	171	181
Other expenses	(3,007)	(2,608)	(3,007)	(2,608)
Profit from operations	**7,274**	**6,042**	**7,274**	**6,042**
Finance costs	(1,529)	(1,574)	(1,529)	(1,574)
Profit before tax	**5,745**	**4,468**	**5,745**	**4,468**
Tax expense	(1,403)	(1,046)	(1,403)	(1,046)
Profit for the financial period, representing total comprehensive income for the financial period	**4,342**	**3,422**	**4,342**	**3,422**
Total comprehensive income for the financial period attributable to:				
Owners of the Company	4,487	3,334	4,487	3,334
Non-controlling interest	(145)	88	(145)	88
	4,342	**3,422**	**4,342**	**3,422**
Basic earnings per share ("EPS") (sen) (2)	0.56	0.50	0.56	0.50

Notes:

(1) The basis of preparation of the Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income is detailed in Note A1 and should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 January 2026 as disclosed in the 2026 Annual Report and the accompanying explanatory notes attached to this interim financial report.

(2) Refer to Note B7.

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2026 (1)

	Unaudited As at 30.04.2026 RM'000	Audited As at 31.01.2026 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	214,231	200,499
Investment properties	12,000	12,000
Right-of-use assets	467	536
Net investment in sub-lease	-	4
Finance lease receivables	3,565	3,570
Intangible asset	17	17
Total non-current assets	**230,280**	**216,626**
Current assets		
Inventories	1,805	2,741
Finance lease receivables	2,170	1,777
Trade receivables	71,163	38,098
Non-trade receivables, deposits and prepayments	3,412	2,963
Short-term cash investments	29	29
Fixed deposits with licensed banks	3,063	3,050
Net investment in sub-lease	2,034	2,992
Tax recoverable	504	240
Cash and bank balances	37,924	26,775
Total current assets	**122,104**	**78,665**
Total assets	**352,384**	**295,291**
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	69,556	69,556
Retained earnings	51,247	48,351
Merger reserve	(8,048)	(8,048)
Equity attributable to owners of the parent	**112,755**	**109,859**
Non-controlling interest	(593)	(448)
Total equity	**112,162**	**109,411**

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2026 (CONT'D) (1)

	Unaudited As at 30.04.2026 RM'000	Audited As at 31.01.2026 RM'000
Non-current liabilities		
Borrowings	52,525	52,207
Lease liabilities	24,207	8,879
Deferred tax liabilities	19,813	18,523
Total non-current liabilities	**96,545**	**79,609**
Current liabilities		
Trade payables	64,081	38,046
Non-trade payables, deposits received and accruals	8,279	8,798
Borrowings	58,583	49,972
Lease liabilities	12,409	9,453
Tax payable	325	2
Total current liabilities	**143,677**	**106,271**
Total liabilities	**240,222**	**185,880**
Total equity and liabilities	**352,384**	**295,291**
Net assets per share (RM) (2)	**0.14**	**0.14**

Notes:

(1) The basis of preparation of the Unaudited Consolidated Statement of Financial Position is detailed in Note A1 and should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 January 2026 as disclosed in the 2026 Annual Report and the accompanying explanatory notes attached to this interim financial report.

(2) Net assets per share is calculated based on the net assets attributable to ordinary equity holders of the Company over the Company's total number of issued shares of 795,453,200 Shares as at 31 January 2026 and 30 April 2026.

ICT ZONE ASIA BERHAD
(Registration No. 201901003459 (1312785-X))

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (1)

	Attributable to the owners of the parent					
	Non-distributable		Distributable			
	Share capital	Merger reserve	Retained earnings	Total	Non-controlling interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 February 2026 (Audited)	69,556	(8,048)	48,351	109,859	(448)	109,411
Profit/(Loss) for the financial period, representing total comprehensive income for the financial period	-	-	4,487	4,487	(145)	4,342
Dividend	-	-	(1,591)	(1,591)	-	(1,591)
As at 30 April 2026 (Unaudited)	**69,556**	**(8,048)**	**51,247**	**112,755**	**(593)**	**112,162**
As at 1 February 2025 (Audited)	44,297	(8,048)	33,436	69,685	658	70,343
Profit for the financial period, representing total comprehensive income for the financial period	-	-	3,334	3,334	88	3,422
As at 30 April 2025 (Unaudited)	**44,297**	**(8,048)**	**36,770**	**73,019**	**746**	**73,765**

Note:

(1) The basis of preparation of the Unaudited Consolidated Statement of Changes in Equity is detailed in Note A1 and should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 January 2026 as disclosed in the 2026 Annual Report and the accompanying explanatory notes attached to this interim financial report.

ICT ZONE ASIA BERHAD
(Registration No. 201901003459 (1312785-X))

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (1)

	3 months ended	
	Unaudited	**Unaudited**
	30.04.2026	**30.04.2025**
	RM'000	**RM'000**
Cash Flows From Operating Activities		
Profit before taxation	5,745	4,468
Adjustments for:		
Depreciation of property, plant and equipment	18,916	15,350
Depreciation of right-of-use assets	69	48
Fair value gain on short-term cash investment	(2) -	(2) -
Gain on disposal of property, plant and equipment	(152)	(222)
Interest expenses	1,525	1,571
Interest income	(13)	-
Operating profit before working capital changes	**26,090**	**21,215**
Decrease in net investment in sub-lease	962	919
Increase in finance lease receivables	(388)	-
Decrease in inventories	936	326
Increase in receivables	(33,514)	(2,441)
Increase/(Decrease) in payables	25,516	(14,215)
Utilisation of intangible assets	-	(2) -
Cash generated from operations	**19,602**	**5,804**
Net tax paid	(54)	(2) -
Net cash from operating activities	**19,548**	**5,804**
Cash Flows From Investing Activities		
Acquisition of property, plant and equipment	(13,745)	(6,744)
Interest received	13	-
Net changes in fixed deposits with licensed banks	(13)	(364)
Proceeds from disposal of property, plant and equipment	1,249	1,096
Net cash used in investing activities	**(12,496)**	**(6,012)**

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (CONT'D) [(1)]

	3 months ended	
	Unaudited	**Unaudited**
	30.04.2026	**30.04.2025**
	RM'000	**RM'000**
Cash Flows From Financing Activities		
Dividend paid	(1,591)	-
Drawdown of finance lease	892	4,100
Drawdown of borrowings	25,600	16,950
Interest paid - lease liabilities	(265)	(174)
Interest paid - borrowings	(1,260)	(1,397)
Repayment of lease liabilities	(2,608)	(1,692)
Repayment of borrowings	(16,671)	(16,486)
Net cash from financing activities	**4,097**	**1,301**
Net increase in cash and cash equivalents	11,149	1,093
Cash and cash equivalents at the beginning of the financial period	26,775	13,961
Cash and cash equivalents at the end of the financial period	**37,924**	**15,054**
Cash and cash equivalents comprised of:		
Cash and bank balances	37,924	15,054
Fixed deposits with licensed banks	3,063	1,009
	40,987	16,063
Less: Fixed deposits pledged to licensed banks	(3,063)	(1,009)
Total cash and cash equivalents	**37,924**	**15,054**

Notes:

(1) The basis of preparation of the Unaudited Consolidated Statement of Cash Flows is detailed in Note A1 and should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 January 2026 as disclosed in the 2026 Annual Report and the accompanying explanatory notes attached to this interim financial report.

(2) Less than RM1,000.

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026

A1. BASIS OF PREPARATION

The interim financial statements of ICT Zone Asia Berhad and its subsidiaries (the "**Group**") are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("**MFRS**") 134: Interim Financial Reporting and Rule 9.22 and Appendix 9B of the Listing Requirements.

This interim financial report for the first quarter ended 30 April 2026 is in compliance with the Listing Requirements.

The interim financial report should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 January 2026, as disclosed in the 2026 Annual Report and the accompanying explanatory notes attached to this interim financial report.

A2. MATERIAL ACCOUNTING POLICIES

(a) Standards issued and effective

On 1 February 2026, the Company adopted the following accounting standards, amendments and interpretations, which are mandatory for annual financial periods beginning on or after 1 January 2026:

Description

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures*: Amendments to the Classification and Measurement of Financial Instruments
- Amendments to MFRS 1, *First-time Adoption of MFRS*, MFRS 7, *Financial Instruments: Disclosures*, MFRS 9, *Financial Instruments*, MFRS 10, *Consolidated Financial Statements*, and MFRS 107, *Statement of Cash Flows*: Annual Improvements to MFRS Accounting Standards-Volume 11
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures*: Contracts Referencing Nature-dependent Electricity

The Directors expect that the adoption of the new and amended MFRS above will have no impact on the Company's financial statements.

(b) Standards issued but not yet effective

The Company has not adopted the following new MFRSs, interpretations and amendments that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group:

Description	**Effective for annual periods beginning on or after**
• MFRS 18, *Presentation and Disclosure in Financial Statements*	1 January 2027
• MFRS 19, *Subsidiaries without Public Accountability: Disclosures*	1 January 2027
• Amendments to MFRS 19, *Subsidiaries without Public Accountability: Disclosures:* Translation to a Hyperinflationary Presentation Currency	1 January 2027
• Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary presentation currency*	1 January 2027
• Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investment in Associate and Joint Ventures*: Sale or Contribution of Assets Between an Investor and its Associate or Joint Venture	Deferred

The initial application of the abovementioned accounting standards, amendments or interpretations are not expected to have any material impact on the financial statements of the Company.

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (CONT'D)

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

There were no qualifications on the audited financial statements of the Group for the financial year ended 31 January 2026.

A4. SEASONAL AND CYCLICAL FACTORS

The business operations of the Group are not significantly affected by any seasonal or cyclical factors.

A5. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no material unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial period under review.

A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates in the current financial period under review.

A7. DEBT AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the current financial period under review.

[The remainder of this page is intentionally left blank]

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (CONT'D)

A8. SEGMENTAL INFORMATION

The Group's business segments are presented as follows:

Unaudited	Technology financing RM'000	Trading of ICT hardware and software RM'000	Provision of ICT services RM'000	Provision of cloud solution and services RM'000	Others RM'000	Elimination RM'000	Total RM'000
Group							
Individual Quarter 3 months ended							
30 April 2026							
Revenue	27,118	73,266	80	1,087	1,800	(3,042)	100,309
Results							
Segment profit/(loss) before interest and taxation	6,533	1,606	47	(480)	1,912	(2,361)	7,257
Interest income	13	-	-	-	-	-	13
Interest expense	(1,681)	(169)	-	(147)	(17)	489	(1,525)
Tax expense	(1,235)	(31)	(4)	280	(413)	-	(1,403)
Consolidated profit for the financial period							4,342
Segment assets	254,922	77,609	-	10,052	82,403	(72,602)	352,384
Segment liabilities	182,389	77,421	-	11,425	26	(31,039)	240,222

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (CONT'D)

A8. SEGMENTAL INFORMATION (CONT'D)

Unaudited	Technology financing RM'000	Trading of ICT hardware and software RM'000	Provision of ICT services RM'000	Provision of cloud solution and services RM'000	Others RM'000	Elimination RM'000	Total RM'000
Group							
Individual Quarter 3 months ended							
30 April 2025							
Revenue	22,010	18,738	33	2,184	-	(1,345)	41,620
Results							
Segment profit/(loss) before interest and taxation	5,316	656	17	332	(155)	(127)	6,039
Interest expense	(1,513)	(33)	-	(122)	(68)	165	(1,571)
Tax expense	(951)	(80)	-	-	(15)	-	(1,046)
Consolidated profit for the financial period							3,422
Segment assets	188,935	20,175	-	11,679	54,888	(46,182)	229,495
Segment liabilities	126,077	24,641	-	9,847	162	(4,997)	155,730

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (CONT'D)

A8. SEGMENTAL INFORMATION (CONT'D)

Unaudited	Technology financing RM'000	Trading of ICT hardware and software RM'000	Provision of ICT services RM'000	Provision of cloud solution and services RM'000	Others RM'000	Elimination RM'000	Total RM'000
Group							
Cumulative Quarter 3 months ended							
30 April 2026							
Revenue	27,118	73,266	80	1,087	1,800	(3,042)	100,309
Results							
Segment profit/(loss) before interest and taxation	6,533	1,606	47	(480)	1,912	(2,361)	7,257
Interest income	13	-	-	-	-	-	13
Interest expense	(1,681)	(169)	-	(147)	(17)	489	(1,525)
Tax expense	(1,235)	(31)	(4)	280	(413)	-	(1,403)
Consolidated profit for the financial period							4,342
Segment assets	254,922	77,609	-	10,052	82,403	(72,602)	352,384
Segment liabilities	182,389	77,421	-	11,425	26	(31,039)	240,222

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (CONT'D)

A8. SEGMENTAL INFORMATION (CONT'D)

Unaudited	Technology financing RM'000	Trading of ICT hardware and software RM'000	Provision of ICT services RM'000	Provision of cloud solution and services RM'000	Others RM'000	Elimination RM'000	Total RM'000
Group							
Cumulative Quarter 3 months ended							
30 April 2025							
Revenue	22,010	18,738	33	2,184	-	(1,345)	41,620
Results							
Segment profit/(loss) before interest and taxation	5,316	656	17	332	(155)	(127)	6,039
Interest expense	(1,513)	(33)	-	(122)	(68)	165	(1,571)
Tax expense	(951)	(80)	-	-	(15)	-	(1,046)
Consolidated profit for the financial period							3,422
Segment assets	188,935	20,175	-	11,679	54,888	(46,182)	229,495
Segment liabilities	126,077	24,641	-	9,847	162	(4,997)	155,730

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (CONT'D)

A9. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE CURRENT FINANCIAL PERIOD

There were no other material events subsequent to the end of the current financial period that have not been reflected in this interim financial report.

A10. DIVIDEND PAID

On 12 March 2026, the Board of Directors has declared and approved an interim dividend of 0.20 sen per ordinary share amounting to RM1,590,906.40 in respect of the financial year ending 31 January 2027. The dividend was paid on 4 May 2026 to shareholders whose names appeared on the Company's Record of Depositors on 6 April 2026, being the entitlement date for the said dividend.

A11. RELATED PARTY TRANSACTIONS DISCLOSURES

The related party transactions between the Group and related parties are as follows:

		Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
		Unaudited 30.04.2026 RM'000	**Unaudited 30.04.2025 RM'000**	**Unaudited 30.04.2026 RM'000**	**Unaudited 30.04.2025 RM'000**
Transacting parties	**Type of transaction**				
ICT Zone Holding Sdn. Bhd.	Lease income	27	26	27	26
	Cloud solution and services	5	5	5	5
Skyworld Development Berhad	Lease income	14	24	14	24
	Rental income	131	121	131	121
Hartanah NTP Sdn. Bhd.	Lease income	(1) -	-	(1) -	-

Note:

(1) Less than RM1,000.

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (CONT'D)

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current financial period under review.

A13. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

Contingent assets

There were no contingent assets as at the date of this interim financial report.

Contingent liabilities

There were no contingent liabilities as at the date of this interim financial report.

A14. CAPITAL COMMITMENTS

Save as disclosed below, there is no material commitment for capital expenditure, which upon becoming enforceable, may have a material effect on the Group's financial position as at the date of this interim financial report.

	30.04.2026 RM'000
Approved and contracted for in respect of property, plant and equipment	150

A15. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation of property, plant and equipment in the current financial period under review.

[The remainder of this page is intentionally left blank]

B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. REVIEW OF PERFORMANCE

	Individual/Cumulative Quarter 3 months ended			
	Unaudited 30.04.2026 RM'000	Unaudited 30.04.2025 RM'000	Variance RM'000	%
Revenue				
Technology financing	26,852	21,883	4,969	22.71
Trading of ICT hardware and software	72,290	17,520	54,770	312.61
Provision of ICT services	80	33	47	142.42
Cloud solutions and services	1,087	2,184	(1,097)	(50.23)
	100,309	41,620	58,689	141.01
Gross profit ("**GP**")	10,110	8,469	1,641	19.38
Earnings before interest, tax, depreciation and amortisation ("**EBITDA**")	26,242	21,437	4,805	22.41
Profit before tax ("**PBT**")	5,745	4,468	1,277	28.58
Profit after tax ("**PAT**")	4,342	3,422	920	26.88
GP margin	10.08%	20.35%		(10.27)
EBITDA margin	26.16%	51.51%		(25.35)
PBT margin	5.73%	10.74%		(5.01)
PAT margin	4.33%	8.22%		(3.89)

The increase in the Group's revenue was primarily attributable to the increase in revenue from trading of ICT hardware and software as well as technology financing segments, which was driven by the additional orders/contracts secured. The additional funds obtained from the financial institutions enabled the Group to secure additional orders/contracts from the corporate and government sectors in the current financial quarter. Revenue from the cloud solutions and services segment decreased during the current financial quarter mainly due to fewer projects secured.

The increase in the Group's GP was mainly attributable to the higher GP contributed by technology financing segment and trading of ICT hardware and software segments, driven by higher revenue during the current financial quarter. However, this was partially offset by the lower GP from the cloud solutions and services segment arising from lower revenue recorded.

The Group's GP margin decreased during the current financial quarter mainly due to higher revenue contribution from trading of ICT hardware and software segment which generally yield lower margin as compared to other segments.

The increase in the Group's PAT was mainly attributable to higher GP as explained above.

B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)

B2. COMPARISON AGAINST IMMEDIATE PRECEDING QUARTER RESULTS

	Current quarter	Immediate preceding quarter		
	Unaudited	Unaudited		
	30.04.2026	31.01.2026	Variance	
	RM'000	RM'000	RM'000	%
Revenue				
Technology financing	26,852	26,519	333	1.26
Trading of ICT hardware and software	72,290	24,366	47,924	196.68
Provision of ICT services	80	122	(42)	(34.43)
Cloud solutions and services	1,087	1,856	(769)	(41.43)
	100,309	52,863	47,446	89.75
GP	10,110	8,996	1,114	12.38
EBITDA	26,242	25,904	338	1.30
PBT	5,745	5,719	26	0.45
PAT	4,342	3,863	479	12.40
GP margin	10.08%	17.02%		(6.94)
EBITDA margin	26.16%	49.00%		(22.84)
PBT margin	5.73%	10.82%		(5.09)
PAT margin	4.33%	7.31%		(2.98)

The increase in the Group's revenue was primarily attributable to the increase in revenue from trading of ICT hardware and software segment, which was driven by the additional orders/contracts secured. Revenue from the cloud solutions and services segment decreased during the current financial quarter mainly due to fewer projects secured.

The increase in the Group's GP was mainly attributable to the higher GP contributed by trading of ICT hardware and software segment, driven by higher revenue during the current financial quarter.

The Group's GP margin decreased during the current financial quarter was mainly due to higher revenue contribution from trading of ICT hardware and software segment which generally yield lower margin as compared to other segments.

Notwithstanding the higher GP recorded by the Group in the current financial quarter, the Group's PBT only increased marginally as compared to the immediate preceding quarter. This was mainly due to absence of fair value gain on revaluation of investment properties in the current financial quarter. The increase in the Group's PAT for the current financial quarter is mainly due to the one-off adjustment relating to the reversal of over-provision of tax in prior year.

B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)

B3. COMMENTARY ON PROSPECTS

Looking ahead, the Group remains cautiously optimistic about its performance for upcoming quarters, supported by continued demand for subscription-based ICT procurement across both public and private sectors. The Group is well-positioned to benefit from the ongoing shift in ICT procurement models, from upfront capital expenditure (CAPEX) purchases to long-term, operating expenditure (OPEX) driven subscription models. In this context, the Group's technology financing offering provides a fully integrated financing, supply, and lifecycle solution.

The Group has utilised RM21.00 million from the gross proceeds raised from the public issue for the purchase of new ICT hardware and software. This enables the Group to leverage the gross proceeds along with borrowings from financial institutions to deploy more ICT assets in securing additional long-term contracts, thereby contributing to the Group's unbilled order book.

As part of its circular economy strategy, the Group will continue to remarket and lease refurbished ICT assets that have completed their initial financing lifecycle. This not only extends asset life and optimises capital efficiency but also enable the Group to serve a broader customer base, particularly budget-sensitive public and private sector clients through cost-effective subscription models.

Furthermore, the memorandum of understanding (MoU) signed with Malaysia Digital Economy Corporation (MDEC) under the Business Digitalisation Initiative (BDI), which aims to support the national digital transformation goals, is expected to act as a catalyst for new contract opportunities and greater market penetration into private sector, thus contributing meaningfully to the Group's long-term order book.

The Group is also strategically positioned to capitalise on Malaysia's accelerating artificial intelligence ("**AI**") adoption, driven by the rising demand for AI-capable ICT devices and the end-of-support for Windows 10 in 2025. The Group is well positioned to benefit from this trend alongside the rapid growth of AI-capable PC shipments by its principals. The Group is also set to benefit from the national push towards building AI infrastructure and services, which aligns with its Everything-as-a-Services (XaaS) offerings aimed at supporting AI-driven enterprise upgrades and digital migration.

The Group will continue to strengthen its position as a key player in the technology financing and cloud solutions, offering comprehensive end-to-end ICT solutions to support clients' digital transformation journeys.

The Group remains committed and focused on growing its technology financing and cloud solutions and services segments. As at 30 April 2026, the Group secured total unbilled order book amounting to RM280.66 million, the details of which are as follows:

		Expected timeline to be recognised (1)			
		Financial year ending 31 January ("FYE")			
	Unbilled amount	**(2) FYE 2027**	**FYE 2028**	**FYE 2029**	**After FYE 2029**
	RM'000	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Technology financing	275,735	81,766	88,746	58,601	46,622
Cloud solutions and services	4,929	2,639	1,281	698	311
Total	**280,664**	**84,405**	**90,027**	**59,299**	**46,933**

Notes:

(1) The timing of recognition is indicative and may be varied depending on, amongst others, client's deployment schedule.

(2) Outstanding order book as at 30 April 2026 to be billed and collected from 1 May 2026 to 31 January 2027.

B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)

B4. VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST AND PROFIT GUARANTEE

The Group has not issued any profit forecast or profit guarantee in any form of public documentation or announcement.

B5. NOTES TO THE UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Profit for the financial period is arrived after charging/(crediting) the following items:

	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	Unaudited 30.04.2026 RM'000	**Unaudited 30.04.2025 RM'000**	**Unaudited 30.04.2026 RM'000**	**Unaudited 30.04.2025 RM'000**
Depreciation of property, plant and equipment	18,916	15,350	18,916	15,350
Depreciation of right-of-use assets	69	48	69	48
Fair value gain on short-term cash investment	(1) -	(1) -	(1) -	(1) -
Gain on disposal of property, plant and equipment	(152)	(222)	(152)	(222)
Interest income	(13)	-	(13)	-
Interest expense on:				
- lease liabilities	265	174	265	174
- invoice financing	68	71	68	71
- revolving credit	12	60	12	60
- term loans	1,180	1,266	1,180	1,266
Listing expenses	-	84	-	84
Realised loss on foreign exchange	3	(1) -	3	(1) -

Note:

(1) Less than RM1,000.

B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)

B6. INCOME TAX EXPENSES

	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	Unaudited 30.04.2026 RM'000	Unaudited 30.04.2025 RM'000	Unaudited 30.04.2026 RM'000	Unaudited 30.04.2025 RM'000
Current tax	113	15	113	15
Deferred tax	1,290	1,031	1,290	1,031
Total	**1,403**	**1,046**	**1,403**	**1,046**
Effective tax rate	24.42%	23.41%	24.42%	23.41%
Statutory tax rate	24.00%	24.00%	24.00%	24.00%

The Group recorded an effective tax rate which is marginally higher than the statutory income tax rate of Malaysia of 24.00% for the current financial quarter and cumulative financial period ended 30 April 2026. This was mainly due to non-deductible expenses, deferred tax liabilities arising from the acquisition of property, plant and equipment and deferred tax assets not recognised.

B7. EARNINGS PER SHARE

	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	Unaudited 30.04.2026	Unaudited 30.04.2025	Unaudited 30.04.2026	Unaudited 30.04.2025
Total comprehensive income attributable to owners of the Company (RM'000)	4,487	3,334	4,487	3,334
Weighted average number of ordinary shares in issue ('000 units)	795,453	662,453	795,453	662,453
Basic earnings per share (sen) (1)	0.56	0.50	0.56	0.50

Note:

(1) Basic EPS is calculated based on the weighted average number of ordinary shares. Diluted EPS is equivalent to the basic EPS as there were no potential dilutive securities in issue during the financial period under review.

B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)

B8. BORROWINGS AND DEBTS SECURITIES

As at the reporting date, the Group's borrowings (all denominated in RM) are secured as follows:

	Unaudited As at 30.04.2026 RM'000	Audited As at 31.01.2026 RM'000
Non-current liabilities		
Term loans	52,525	52,207
Current liabilities		
Invoice financing	7,900	3,700
Revolving credit	2,700	-
Term loans	47,983	46,272
	58,583	49,972
Total	**111,108**	**102,179**

B9. DIVIDENDS

On 12 March 2026, the Board of Directors has declared and approved an interim dividend of 0.20 sen per ordinary share amounting to RM1,590,906.40 in respect of the financial year ending 31 January 2027. The dividend was paid on 4 May 2026 to shareholders whose names appeared on the Company's Record of Depositors on 6 April 2026, being the entitlement date for the said dividend.

B10. STATUS OF CORPORATE PROPOSALS

There were no other corporate proposals announced by the Company as at the date of this interim financial report.

B11. MATERIAL LITIGATION

No material litigation is pending as at the date of this interim financial report.

B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)

B12. UTILISATION OF PROCEEDS FROM THE PUBLIC ISSUE

The status of the utilisation of gross proceeds raised from the public issue amounting to RM26.60 million is as follows:

Utilisation of proceeds	(1) Proposed Utilisation	Actual Utilised	Estimated timeframe for utilisation from Listing	Deviation	Balance to be utilised
	RM'000	RM'000		RM'000	RM'000
Expansion of the technology financing solutions business	21,000	21,060	Within 12 months	60	-
Sales and marketing expenditures	1,500	619	Within 24 months	-	881
Estimated listing expenses	4,100	4,040	Within 1 month	(60)	-
Total	**26,600**	**25,719**		**-**	**881**

Note:

(1) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus dated 13 May 2025.

B13. AUTHORISATION FOR ISSUE

The interim financial report was authorised for issue by the Board of Directors of the Company on 23 June 2026.

[The remainder of this page is intentionally left blank]