IGB BERHAD
200001013196 (515802-U)

Interim Financial Report for three months ended 31 March 2026

Contents

IGB Berhad 200001013196(515802-U)
(Incorporated in Malaysia)

Condensed Consolidated Income Statements

(The figures have not been audited)

	Current Year Quarter 31.03.2026 RM'000	Preceding Year Quarter 31.03.2025 RM'000	**Current Year To-Date 31.03.2026 RM'000**	Preceding Year To-Date 31.03.2025 RM'000
Revenue	**504,823**	499,380	**504,823**	499,380
Cost of sales	**(201,606)**	(223,184)	**(201,606)**	(223,184)
Gross profit	**303,217**	276,196	**303,217**	276,196
Other operating income	**4,886**	3,711	**4,886**	3,711
Administrative expenses	**(60,978)**	(50,391)	**(60,978)**	(50,391)
Other operating expenses	**(22,170)**	(2,383)	**(22,170)**	(2,383)
Profit from operations	**224,955**	227,133	**224,955**	227,133
Finance income	**13,574**	13,405	**13,574**	13,405
Finance costs	**(35,969)**	(40,119)	**(35,969)**	(40,119)
Share of after-tax results of associates and joint ventures	**418,906**	(5,638)	**418,906**	(5,638)
Profit before tax	**621,466**	194,781	**621,466**	194,781
Less tax:				
Company and subsidiaries	**(31,700)**	(38,058)	**(31,700)**	(38,058)
Profit for the period	**589,766**	156,723	**589,766**	156,723
Attributable to:				
Equity holders of the Company	**501,979**	89,066	**501,979**	89,066
Non-controlling interests	**87,787**	67,657	**87,787**	67,657
	589,766	156,723	**589,766**	156,723
Earnings per share (sen)				
- basic	**25.22**	4.47	**25.22**	4.47
- diluted [Note1]	**25.22**	4.47	**25.22**	4.47

Note 1: *As at 31 March 2026, the Group's diluted earnings per share is the same as basic earnings per share as the Group does not have any dilutive potential ordinary shares in issue.*

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to these interim financial statements.

IGB Berhad 200001013196(515802-U)
(Incorporated in Malaysia)

Condensed Consolidated Statements of Comprehensive Income
(The figures have not been audited)

	Current Year Quarter 31.03.2026 RM'000	Preceding Year Quarter 31.03.2025 RM'000	**Current Year To-Date 31.03.2026 RM'000**	Preceding Year To-Date 31.03.2025 RM'000
Profit for the financial period	**589,766**	156,723	**589,766**	156,723
Other comprehensive income:				
Currency translation differences				
- equity holders	**4,958**	505	**4,958**	505
Share of other comprehensive income of associates and joint ventures	**19,214**	9,688	**19,214**	9,688
	24,172	10,193	**24,172**	10,193
Items that will not be subsequently reclassified to profit or loss:				
Net change in financial assets at fair value through other comprehensive income	**(1)**	(9,659)	**(1)**	(9,659)
Total comprehensive income for the financial period	**613,937**	157,257	**613,937**	157,257
Total comprehensive income for the financial period attributable to:				
Equity holders of the Company	**526,150**	89,600	**526,150**	89,600
Non-controlling interests	**87,787**	67,657	**87,787**	67,657
Total comprehensive income for the financial period	**613,937**	157,257	**613,937**	157,257

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to these interim financial statements.

Condensed Consolidated Statements of Financial Position

(The figures have not been audited)

	31.03.2026	*Audited* 31.12.2025
	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	**1,568,619**	1,564,722
Inventories	**444,974**	461,447
Investment properties	**3,740,721**	3,752,594
Associates and joint ventures	**978,421**	537,720
Financial assets at fair value through other comprehensive income	**202**	203
Concession receivables	**85,220**	85,947
Deferred tax assets	**32,412**	32,062
Receivables	**26,698**	26,906
	6,877,267	6,461,601
CURRENT ASSETS		
Inventories	**600,983**	582,088
Concession receivables	**5,381**	5,338
Amounts owing by associates and joint ventures	**10,988**	25,853
Financial assets at fair value through profit and loss	**190,623**	70,106
Receivables	**248,016**	154,294
Tax recoverable	**938**	2,913
Cash held under Housing Development Accounts	**8,905**	1,122
Deposits, cash and bank balances	**1,564,258**	1,751,201
	2,630,092	2,592,915
TOTAL ASSETS	**9,507,359**	9,054,516
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT		
Share capital	**1,394,110**	1,394,110
Treasury shares	**(70,297)**	(70,297)
Other reserves	**115**	(24,056)
Retained earnings	**3,644,807**	3,148,244
	4,968,735	4,448,001
Non-controlling interests	**199,103**	195,925
TOTAL EQUITY	**5,167,838**	4,643,926
LIABILITIES		
NON-CURRENT LIABILITIES		
Payables and contract liabilities	**16,351**	15,888
Deferred tax liabilities	**117,889**	128,519
Borrowings	**3,416,646**	3,426,496
	3,550,886	3,570,903
CURRENT LIABILITIES		
Payables and contract liabilities	**646,266**	646,424
Current tax liabilities	**43,922**	70,819
Borrowings	**98,447**	122,444
	788,635	839,687
TOTAL LIABILITIES	**4,339,521**	4,410,590
TOTAL EQUITY AND LIABILITIES	**9,507,359**	9,054,516

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to these interim financial statements.

IGB Berhad 200001013196(515802-U)
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Condensed Consolidated Statement of Changes in Equity for the three months ended 31 March 2026
(The figures have not been audited)

	Attributable to equity holders					Non-controlling Interests	
	Share Capital RM'000	Treasury Shares RM'000	Other reserves RM'000	Retained earnings RM'000	Total RM'000	RM'000	Total equity RM'000
At 1 January 2026	1,394,110	(70,297)	(24,056)	3,148,244	4,448,001	195,925	4,643,926
Total comprehensive income for the period	-	-	24,171	501,979	526,150	87,787	613,937
Transactions with owners							
Dividend paid to non-controlling interests	-	-	-	-	-	(90,025)	(90,025)
Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	-	(5,416)	(5,416)	5,416	-
Total transactions with owners	-	-	-	(5,416)	(5,416)	(84,609)	(90,025)
At 31 March 2026	1,394,110	(70,297)	115	3,644,807	4,968,735	199,103	5,167,838

IGB Berhad 200001013196(515802-U)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity for the three months ended 31 March 2025
(The figures have not been audited)

	Attributable to equity holders					Non-controlling Interests	
	Share Capital RM'000	Treasury Shares RM'000	Other reserves RM'000	Retained earnings RM'000	Total RM'000	RM'000	Total equity RM'000
At 1 January 2025	1,394,110	(67,710)	1,826	2,826,760	4,154,986	151,885	4,306,871
Total comprehensive income for the period	-	-	534	89,066	89,600	67,657	157,257
Transactions with owners							
Share buy-back	-	(155)	-	-	(155)	-	(155)
Dividend paid to non-controlling interests	-	-	-	-	-	(64,982)	(64,982)
Disposal of a subsidiary					-	(872)	(872)
Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	-	(3,705)	(3,705)	3,705	-
Total transactions with owners	-	(155)	-	(3,705)	(3,860)	(62,149)	(66,009)
At 31 March 2025	1,394,110	(67,865)	2,360	2,912,121	4,240,726	157,393	4,398,119

IGB Berhad 200001013196(515802-U)
(Incorporated in Malaysia)

Condensed Consolidated Cash Flow Statements

(The figures have not been audited)

	31.03.2026	31.03.2025
	RM'000	RM'000
Operating activities		
Receipts from customers	**420,406**	592,453
Payments to contractors, suppliers and employees	**(239,777)**	(329,778)
Cash flow generated from operations	**180,629**	262,675
Interests paid	**(33,466)**	(53,212)
Income taxes paid	**(67,603)**	(34,764)
Net cash generated from operating activities	**79,560**	174,699
Investing activities		
Additions to property, plant and equipment, investment properties and land held for property development	**(27,171)**	(12,886)
Proceeds from disposal of financial assets at fair value through other comprehensive income	**-**	619
Investments in financial assets at fair value through profit and loss	**(120,517)**	-
Net advances from associates and joint ventures	**-**	(101)
Dividend received from associates and joint ventures	**-**	7,350
Movement in fixed deposits with maturity more than 3 months	**39,801**	(70,646)
Interests received	**14,212**	15,207
Net cash used in investing activities	**(93,675)**	(60,457)
Financing activities		
Dividend paid to non-controlling interests	**(90,025)**	(58,554)
Payment for treasury shares	**-**	(155)
Net (repayments)/drawdown of borrowings	**(36,350)**	41,084
Net cash used in financing activities	**(126,375)**	(17,625)
Net (decrease)/increase in cash and cash equivalents	**(140,490)**	96,617
Currency translation differences	**1,131**	(492)
Cash and cash equivalents at 1 January	**1,651,682**	1,035,536
Cash and cash equivalents at 31 March	**1,512,323**	1,131,661
Add: fixed deposits with maturity of more than 3 months	**60,840**	443,225
As per statement of financial position	**1,573,163**	1,574,886

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to these interim financial statements.

PART A – Explanatory notes pursuant to MFRS 134

A1 Accounting Policies and Basis of Preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 – "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board and paragraph 9.22 together with Part A, Appendix 9B of Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements, and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025.

These condensed consolidated interim financial statements have been prepared based on accounting policies and methods of computation that are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2025, except for the adoption of the following amendment to MFRS that is effective for the financial statements from 1 January 2026, as disclosed below:

●	MFRS 18	Presentation and Disclosure in Financial Statements
●	Amendments to MFRS 9 and MFRS 7	Classification and Measurement of Financial Instruments
●	Annual Improvements to MFRS Accounting Standards for enhanced consistency	

The adoption of the above amendments and annual improvements to MFRSs is not expected to have any material impact on the financial statements of the Group.

A2 Seasonality or cyclicality

The Group's operations were not materially affected by seasonal or cyclical factors other than as disclosed in this Report.

A3 Significant unusual items

On 9 January 2026, the Company's associates, 12 Bedford Avenue Limited and St Giles Hotel Limited, in which the Group holds a 49.47% interest each, completed the disposal of Ravencroft Investments Incorporated and the sale of the business and assets of St. Giles London, for a total combined consideration of GBP220 million.

Save as disclosed above, there were no significant unusual items affecting the assets, liabilities, equity, net income or cash flows for the current financial period.

A4 Material changes in estimates

Not applicable.

A5 Capital Management, Issuances, Repurchases and Repayment of debt and equity securities

Save as disclosed below, there were no issuance, cancellations, repurchases, resale of repayments of debt and equity securities for the current financial period.

a. Ordinary Shares

Date	No. Of Ordinary Shares	Remarks
As at 31 December 2025	**1,358,139,887**	Including 30,985,098 treasury shares
Issued in March 2025	679,068,843	Bonus issued-1 new share for 2 existing shares
As at 31 March 2026	**2,037,208,730**	Including 46,477,647 treasury shares

The number of ordinary shares as at the date of this report is 2,037,208,730.

b. Treasury shares

Date	No. of treasury shares	Lowest Price RM	Highest Price RM	Cost RM
As at 31 December 2025	**30,985,098**			**70,296,844**
Bonus issued in March 2026	15,492,549	-	-	-
As at 31 March 2026	**46,477,647**			**70,296,844**
Purchased in May 2026	505,000	2.40	2.43	1,218,543
As at 19 May 2026	**46,982,647**			**71,515,387**

The number of treasury shares held of the date of this report is 46,982,647 ordinary shares at a weighted average cost of RM1.52 per ordinary share.

A6 Segment Reporting

Business segments	Property Investment - retail RM'000	Property investment - commercial RM'000	Hotel RM'000	Property development RM'000	Others RM'000	Group RM'000
Quarter ended 31 March 2026						
Revenue						
Total revenue	291,940	72,111	88,801	22,414	86,100	561,366
Intersegment revenue	(29,812)	(2,245)	(1,509)	(101)	(22,876)	(56,543)
External revenue	262,128	69,866	87,292	22,313	63,224	504,823
Results						
Segment results (external)	199,253	26,656	8,568	4,809	4,875	244,161
Unallocated expenses (Note 1)						(19,206)
Profit from operations						224,955
Finance income						13,574
Finance costs						(35,969)
Share of after-tax results of associates and joint ventures	(234)	-	416,692	554	1,894	418,906
Profit before tax						621,466
Tax expense						(31,700)
Profit for the period						589,766
Attributable to :						
Equity holders of the company						501,979
Non-controlling interests						87,787
						589,766

Note 1: Unallocated expenses are head-office general administrative expenses related to the Group as a whole.

A6 Segment Reporting (continued)

Business segments	Property investment - retail RM'000	Property investment - commercial RM'000	Hotel RM'000	Property development RM'000	Construction RM'000	Others RM'000	Group RM'000
Quarter ended 31 March 2025							
Revenue							
Total revenue	275,760	64,260	85,062	64,076	1,141	74,312	564,611
Intersegment revenue	(29,534)	(2,241)	(1,575)	(119)	(1,141)	(30,621)	(65,231)
External revenue	246,226	62,019	83,487	63,957	-	43,691	499,380
Results							
Segment results (external)	181,120	20,240	19,266	12,973	(609)	10,669	243,659
Unallocated expenses (Note 1)							(16,526)
Profit from operations							227,133
Finance income							13,405
Finance costs							(40,119)
Share of after-tax results of associates and joint ventures	(97)	6	(8,533)	285	-	2,701	(5,638)
Profit before tax							194,781
Tax expense							(38,058)
Profit for the period							156,723
Attributable to :							
Equity holders of the company							89,066
Non-controlling interests							67,657
							156,723

Note 1: Unallocated expenses are head-office general administrative expenses related to the Group as a whole.

A7 Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the interim period up to the date of this report.

A8 Changes in the composition of the Group

There were no changes in the composition of the Group from the date of the last report up to the date of this report.

A9 Contingent liabilities

There were no material contingent liabilities for the Group as at 31 March 2026.

A10 Capital commitment

Capital expenditure not provided for in the financial statements were as follows:

	Group	
		Audited
	31.03.2026	31.12.2025
	RM'000	RM'000
Approved and contracted for:		
Property, plant and equipment	**42,420**	59,054
Investment properties	**246,813**	272,249
	289,233	331,303

A11 Fair value of financial instruments

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs)

The Group's financial assets, as at 31 March 2026 measured at fair value, were as follows:

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial assets at fair value through other comprehensive income:				
-Equity securities	-	-	**202**	**202**
Financial assets at fair value through profit and loss:				
-Investment with licensed financial institution	-	**190,623**	**-**	**190,623**
	-	**190,623**	**202**	**190,825**

The methods and valuation techniques used for the purpose of measuring fair value are unchanged compared with the financial year ended 31 December 2025.

PART B – Additional disclosures pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Review of performance

	Current Year Quarter 31.03.2026 RM'000	Preceding Year Quarter 31.03.2025 RM'000	Variance %
Revenue	**504,823**	499,380	1%
Profit from operations	**224,955**	227,133	-1%
Profit before interest expense and tax	**657,435**	234,900	180%
Profit before tax	**621,466**	194,781	219%
Profit after tax	**589,766**	156,723	276%
Profit attributable to ordinary equity holders	**501,979**	89,066	464%

<u>Performance of the current year quarter against the preceding year's corresponding quarter</u>

The Group recorded revenue of RM504.8 million for the current year quarter, which is an increase of RM5.4 million, or 1% higher than the preceding year's corresponding quarter of RM499.4 million, due to higher contributions from property investment-retail, property investment-commercial, hotel and other segments.

B1 Review of performance (continued)

<u>Performance of the current year quarter against the preceding year's corresponding quarter (continued)</u>

The Group's profit before tax ("PBT") for the current quarter was RM621.5 million, higher than RM194.8 million reported in the corresponding quarter of the previous year. The increase in PBT was attributed to higher contributions from the hotel, property investment-retail and property investment-commercial segments.

Property Investment – Retail

In the current quarter, IGB REIT contributed total revenue and net property income of RM261.3 million (1Q2025: RM246.7 million) and RM159.2 million (1Q2025: RM144.4 million), representing an increase of 6% in total revenue and 10% in net property income. The comparative quarter of the preceding year comprised contributions from IGB REIT and Southkey Megamall. The increase in both revenue and net property income was mainly due to higher rental income.

Property Investment – Commercial

In the current quarter, IGB Commercial REIT contributed total revenue and net property income of RM68.9 million (1Q2025: RM62.3 million) and RM21.8 million (1Q2025: RM14.9 million), respectively. The higher total revenue and net property income were mainly due to the higher occupancy and average rental rates.

Hotel

Hotel segment revenue for 1Q2026 increased by 5% to RM87.3 million (1Q2025: RM83.5 million), supported by higher occupancy rates and an improvement in the average room rate. PBT was RM426.2 million (1Q2025: RM10.4 million), a significant increase compared with 1Q2025, mainly attributable to a one-off disposal of an investment and the sale of the business and related assets by associate companies.

Property Development

The property development segment recorded revenue of RM22.3 million (1Q2025: RM64.0 million) and PBT of RM5.0 million (1Q2025: RM12.2 million), reflecting fluctuations in inventories sales, which are dependent on available stocks and the launching of new projects.

B2 Comparison with the immediate preceding quarter

	Current Year Quarter 31.03.2026 RM'000	Immediate Preceding Quarter 31.12.2025 RM'000	Variance %
Revenue	**504,823**	499,596	1%
Profit from operations	**224,955**	229,049	-2%
Profit before interest expense and tax	**657,435**	241,265	172%
Profit before tax	**621,466**	202,132	207%
Profit after tax	**589,766**	138,256	327%
Profit attributable to ordinary equity holders	**501,979**	99,142	406%

The Group's revenue increased to RM504.8 million from RM499.6 million in the immediate preceding quarter, due to higher contributions from property investment-retail, property investment-commercial and other segments.

The Group's PBT increased more than 100% to RM621.5 million, compared with RM202.1 million in the immediate preceding quarter. The increase was mainly attributable to higher contributions from hotel, property investment-retail, property investment-commercial and other segments.

B3 Prospects for 2026

The International Monetary Fund (IMF) has raised Malaysia's GDP growth projection to 4.7% from 4.3%, signaling enhanced confidence in the national economy despite global volatility.

The retail sector remains mixed as consumer sentiment shifts toward affordability and necessity. Although rising operating costs and potential subsidy rationalization pressure discretionary spending, the Group expects increased footfall driven by expanded retail investment and a national tourism push.

The commercial segment continues to outperform in a 'flight-to-quality' environment. Our fully green-certified portfolio and tenant-first mindset ensure our assets remain the premier choice for businesses seeking well-located, high-performing spaces.

The hospitality sector is poised to benefit from the Visit Malaysia Year 2026 campaign despite challenges from the global environment. Alongside the grand reopening of St Giles Mid Valley, Kuala Lumpur, the Group's hotel segment is cautiously optimistic on the resilience of its hotel properties.

In property development, the Group is progressing with ongoing sales of Southpoint Residences, the final component of Mid Valley City. The future pipeline features residential launches at The Batai, Bukit Damansara, and Merbau Hub & Residences, Bangsar South. Combined with our maiden industrial venture at EKA Industrial Park, total GDV exceeds RM1.5 billion. Furthermore, the recent approvals by the Ministry of Economy for the land acquisition at Southkey, Johor, paves the way for the Group's future strategic expansion.

B4 Profit forecast/profit guarantee

The Group did not issue any profit forecast or profit guarantee.

B5 Tax

	Current Year Quarter ended 31.03.2026 RM'000	Cummulative current Year-To-Date ended 31.03.2026 RM'000
Malaysia income tax		
-Company and subsidiaries	**26,638**	**26,638**
Deferred Tax	**667**	**667**
	27,305	**27,305**
Overseas Tax		
-Company and subsidiaries	**4,395**	**4,395**
	31,700	**31,700**

The effective tax rate of the Group for the current year quarter and current year-to-date was lower than the statutory tax rate due to certain incomes not being subject to tax under the Income Tax Act, 1967.

B6 Corporate proposals

Proposed joint venture and acquisition of leasehold land

On 27 August 2025, the Company announced that IGB Corporation Berhad ("IGBC"), a wholly-owned subsidiary of IGB, had entered into a Shareholders' Agreement with Southkey City Sdn Bhd ("SCSB") to establish a joint venture company, Enrich Horizon Sdn Bhd ("EHSB"), with equity participation of 70:30 between IGBC and SCSB (the "Proposed JV").

Concurrently, EHSB executed a conditional Sale and Purchase Agreement with SCSB for the acquisition of two parcels of leasehold land measuring approximately 859,897 square feet located in Mukim Plentong, Daerah Johor Bahru, Negeri Johor, for a total consideration of RM214.97 million (the "Proposed Acquisition").

The Proposed JV and Proposed Acquisition are intended to facilitate the development of the land into a mixed-use project focused on long-term investment, comprising retail, hospitality, and commercial components, together with related facilities, to generate sustainable income.

On 16 February 2026, the Company announced that SCSB had, on 13 February 2026, agreed to extend the conditional period by three (3) months from 26 February 2026.

Subsequently, on 10 March 2026, the Company announced that EHSB had received a letter dated 6 March 2026 from the Ministry of Economy granting approval for the Proposed Land Acquisition.

B7 Group borrowings and debt securities

Group borrowings as at 31 March 2026 were as follows:

	31 March 2026		
	Non-current RM'000	**Current RM'000**	**TOTAL RM'000**
Secured			
Term Loan	**138,816**	**30,429**	**169,245**
Revolving credit	**-**	**39,997**	**39,997**
Medium Term Notes	**3,277,830**	**12,992**	**3,290,822**
Unsecured			
Revolving credit	**-**	**15,029**	**15,029**
	3,416,646	**98,447**	**3,515,093**

All borrowings and debt securities are denominated in Ringgit Malaysia.

B8 Material litigation

As at the date of this Report, the Board of Directors is not aware of any pending material litigation.

B9 Dividends

A special dividend of 2.5 sen per ordinary share has been declared for the financial year ending 31 December 2026. The cash dividend shall be paid on 25 June 2026 to members entitled to receive the dividend at 5.00 p.m. on 15 June 2026.

The Board of Directors did not declare any dividend in the corresponding prior financial period.

B10 Earnings per share

a) Basic earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to ordinary equity holders by the weighted average number of ordinary shares in issue during the financial period, excluding the treasury shares.

		Current Year Quarter 31.03.2026	Preceding Year Quarter 31.03.2025	**Current Year-To-Date 31.03.2026**	Preceding Year-To-Date 31.03.2025
Profit for the period attributable to equity holders of the company	RM'000	**501,979**	89,066	**501,979**	89,066
Weighted average number of ordinary shares in issue	'000	**1,990,731**	1,991,672	**1,990,731**	1,991,672
Basic earnings per share	sen	**25.22**	4.47	**25.22**	4.47

Comparative figures for the weighted average number of ordinary shares used in calculation of basic earnings per share have been restated to reflect the increased number of shares arising from bonus issue during the year. Prior to restatement, the basic earnings per share for the preceding year quarter and preceding year-to-date quarter was 6.71 sen.

B10 Earnings per share (continued)

(b) Diluted earnings per share

Diluted earnings per share is calculated by dividing the net profit attributable to ordinary equity holders by the weighted average number of ordinary shares in issue, excluding the treasury shares adjusted to assume conversion of all dilutive potential ordinary shares. As at 31 March 2026, the Group did not have any dilutive potential ordinary shares in issue.

B11 Notes to Statements of Comprehensive Income

	Current Year Quarter 31.03.2026 RM'000	Current Year-To-Date 31.03.2026 RM'000
Finance income	**13,574**	**13,574**
Other income including investment income	**4,886**	**4,886**
Finance cost	**(35,969)**	**(35,969)**
Depreciation and amortisation expenses	**(38,690)**	**(38,690)**
Foreign exchange gain	**193**	**193**

B12 Audit Report Qualification

The audit report of the Group's annual financial statements for the financial year ended 31 December 2025 was not subject to any qualification.

B13 Authorisation for issue

This Interim Financial Report was duly authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 20 May 2026.