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FOR IMMEDIATE RELEASE

25 February 2026

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SUNWAY BERHAD ("OFFEROR")

CONDITIONAL VOLUNTARY TAKE-OVER OFFER BY THE OFFEROR TO ACQUIRE ALL THE ORDINARY SHARES IN IJM CORPORATION BERHAD (EXCLUDING TREASURY SHARES) ("OFFER")

*(Unless otherwise stated, all abbreviations used herein shall have the same meaning as defined in the offer document in relation to the Offer dated 3 February 2026 ("**Offer Document**"))*

We refer to the Offer Document which contains the details, terms and conditions of the Offer together with the accompanying Form of Acceptance and Transfer.

On 25 February 2026, the Board of the Offeror declared a single-tier second interim cash dividend in respect of the FYE 31 December 2025 of 2 sen per Sunway Share ("**Sunway Cash Dividend**"). The entitlement date and payment date of the Sunway Cash Dividend are 19 March 2026 and 16 April 2026, respectively.

As stated in Section 2.1 of the Offer Document, if the Offeror declares, makes or pays any Distribution (save for the Proposed Sunway Distribution) on or after the date of the Notice but prior to the Closing Date, the Offeror will increase the Cash Consideration by the amount equivalent to the net Distribution per Sunway Share multiplied by the number of Consideration Shares for which a Holder of each Offer Share would receive for accepting the Offer. **There will be no change to the Issue Price or number of Consideration Shares.**

Accordingly, following the declaration of the Sunway Cash Dividend, as there is no adjustment to the Issue Price or number of Consideration Shares, the Offer Price of RM3.15 per Offer Share shall be satisfied in the following manner:

(a)	In respect of the Cash Consideration (representing 10% of the Offer Price)	:	The Cash Consideration shall be increased by approximately RM0.0100 per Offer Share from RM0.3150 per Offer Share to approximately RM0.3250 per Offer Share ("**Adjusted Cash Consideration**"), being the net distribution of 2 sen per Sunway Share multiplied by the number of Consideration Shares which a Holder of each Offer Share would receive for accepting the Offer.
(b)	In respect of the Consideration Shares (representing 90% of the Offer Price)	:	The Consideration Shares shall be issued at the Issue Price of RM5.65 per Sunway Share to satisfy 90% of the Offer Price of RM3.15 per Offer Share, being RM2.8350 per Offer Share.

For illustrative purposes only, a Holder who holds both Sunway Shares and the Offer Shares and accepts the Offer will receive the following:

	In respect of Sunway Shares	**In respect of the Offer Shares**		
	Sunway Cash dividend	**Cash Consideration**		**Consideration Shares**
		Before adjustment	**After adjustment**	
Assuming the Holder holds 1,000 Sunway Shares and 1,000 IJM Shares	RM20.00	RM315.00	[(1)]RM325.02	501

Note:

(1) *Computed by adding the original Cash Consideration of RM315.00 plus the net Sunway Cash Dividend of RM0.02 multiplied by 501 Consideration Shares that the Holder would receive from accepting the Offer (amounting to RM10.02).*

Save for the Adjusted Cash Consideration, all other details, terms and conditions of the Offer as set out in the Offer Document remain unchanged.

Holders who wish to accept the Offer are advised to refer to the Offer Document for the details, terms and conditions of the Offer and the procedures for acceptance of the Offer. Holders are also advised to carefully consider the Independent Advice Circular before making any decision regarding the Offer. Holders do not need to take any action if they have already sold their IJM Shares or have already accepted the Offer.

The Offer Document including the Form of Acceptance and Transfer is available on the website of Bursa Securities at www.bursamalaysia.com.

Yours faithfully,
For and on behalf of
MAYBANK INVESTMENT BANK BERHAD

David Cheah Eu Jin	**Ong Wan Bie**
Director	Associate Director
Corporate Finance	Corporate Finance