LETTER OF AWARD FOR MAIN BUILDING WORK (CORE & SHELL) OF A HYPERSCALE DATA CENTRE (PACKAGE 2) IN ELMINA BUSINESS PARK SELANGOR

1. Introduction

IJM Construction Sdn Bhd ("IJMC"), a wholly-owned subsidiary of IJM Corporation Berhad ("Company"), has on 1 April 2026 accepted a letter of award from Sime Darby Property (EBP Asset II) Sdn Bhd ("SDPEBP II"), a subsidiary of Sime Darby Property Berhad ("SDPB"), for main building work (core & shell) of a hyperscale data centre (Package 2) in Elmina Business Park, Selangor ("Project").

The Project is an extension to the main building work (core & shell) of a hyperscale data centre in Elmina Business Park, Selangor (Package 1) awarded to IJMC by SDPEBP II on 24 October 2025.

Both the Company and SDPB are deemed related parties by virtue of having common major shareholders namely, Permodalan Nasional Berhad ("PNB") and its funds held through AmanahRaya Trustee Berhad ("PNB & Funds"), and Employees Provident Fund Board ("EPF"). As the Project is awarded by SDPEBP II to IJMC by way of a public tender, the award is not regarded as related party transaction ("RPT") pursuant to Paragraph 10.08 (11)(j) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("MMLR").

2. Information on the Project

The Project involves the construction, completion, testing and commissioning of one (1) data centre building including its associated ancillary facilities.

The contract, valued at RM658.01 million, is a build-only contract. Construction is scheduled to commence in the second quarter of 2026 and is expected to be completed in the third quarter of 2027.

3. Information on SDPEBP II

SDPEBP II was incorporated on 26 November 2024 with a total issued share capital of RM1,000,000 comprising 1,000,000 ordinary shares. The principal activity of SDPEBP is property investment.

None of the Directors of SDPEBP II and SDPB are also Directors of IJMC and the Company.

4. Effects of the Project

The Project is expected to contribute positively to the revenue and earnings of the Group commencing from financial year ending 2027.

5. Approval Required

The award of the Project is not regarded as RPT pursuant to MMLR and it is not subject to the shareholders' approval.

6. **Directors and Major Shareholders' Interest**

Save for PNB & Funds and EPF being the major shareholders holding more than 10% equity interest in both the Company and SDPB, and Mazuki bin Abdullah @ Muhammad and Azhar bin Ahmad, being the nominee directors of PNB and EPF respectively, none of the Directors and/or major shareholders of the Company or persons connected with them have any interest, directly or indirectly, in the Project.

7. **Statement by the Board of Directors**

Save for Mazuki bin Abdullah @ Muhammad and Azhar bin Ahmad, the Board is of the view that the Project is in the best interest of the Company and will increase the Group's order book and enhance its position as one of the leading contractors in data centre.