INARI AMERTRON BERHAD ("INARI" OR "COMPANY")

PROPOSED JOINT ACQUISITION OF 100% EQUITY INTEREST IN LUMILEDS HOLDING B.V. AND CERTAIN OF ITS SUBSIDIARIES (“LUMILEDS INTERNATIONAL”)

Reference is made to the Company's announcements dated 1 August 2025, 7 August 2025 and 29 September 2025 (“**Announcements**”) in relation to the Proposed Joint Acquisition of Lumileds International by the Company and Sanan Optoelectronics Co., Ltd (“**Sanan**”) (“**Proposed Joint Acquisition**”). Unless stated otherwise, the definitions used in this announcement shall carry the same meaning as defined in the Announcements.

The Board of Directors of Inari wishes to announce that the Company, together with Sanan and Lumileds Subholding B.V. (“**Parties**”) had on Malaysia time 17 April 2026 agreed collectively to terminate the Proposed Joint Acquisition (“**Termination of Proposed Joint Acquisition**”).

<u>Recent Developments and Circumstances Leading to the Termination of Proposed Joint Acquisition</u>

Following the signing of the Share Purchase Agreement (“**SPA**”) and related documents, the Parties had submitted applications for approval regarding this Proposed Joint Acquisition to the Committee on Foreign Investment in the United States (“**CFIUS**”) and other relevant regulatory authorities. Despite the Parties’ efforts, CFIUS has determined that the Proposed Joint Acquisition presents unresolved national security concerns and has requested the Parties to withdraw their CFIUS filing and abandon the Proposed Joint Acquisition.

Pursuant to the provisions regarding closing conditions in the SPA, obtaining approval from relevant domestic and foreign regulatory authorities is a prerequisite for the implementation of this Proposed Joint Acquisition. Given aforementioned regulatory review results, this Proposed Joint Acquisition can no longer satisfy the conditions precedent stipulated in the SPA. In light of this, the Parties had on Malaysia time 17 April 2026 submitted a letter to CFIUS withdrawing the CFIUS filing and voluntarily abandon the Proposed Joint Acquisition. The Company and Sanan will jointly complete the necessary procedures to withdraw relevant filings from other regulatory authorities and take immediate steps to terminate the Proposed Joint Acquisition.

Effect of the Termination of Proposed Joint Acquisition

The termination of Proposed Joint Acquisition is the result of the inability to obtain approval from the relevant foreign regulatory authority, and requested by the foreign regulatory authority. Such termination shall not constitute a breach of the SPA, nor shall it give rise to any risk of wrongful termination. As of the date of this announcement, the Company has not remitted any consideration for share transfer, nor has Lumileds Subholding B.V. effected any transfer of shares.

The termination of this Proposed Joint Acquisition will not affect the Company's business operations, nor will it have any material effect on the earnings, net assets, gearing or share capital of the Company for the financial year ending 30 June 2026. The Company remains committed to pursuing other mergers and acquisitions opportunities to advance its competitiveness in the industry and global markets.

This announcement is dated 17 April 2026.