

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
The Securities Exchange Act of 1934

For the month of November, 2007

TEFRON LTD.

(Translation of registrant's name into English)

Ind. Center Teradyon, P.O. Box 1365, Misgav 20179, Israel

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- N/A

Attached hereto and incorporated by reference herein is a press release, dated the date hereof, announcing third quarter 2007 results.

This Form 6-K is hereby incorporated by reference into Tefron Ltd.'s Registration Statement on Form F-3 (Registration No. 333-128847) and its Registration Statements on Form S-8 (Registration Nos. 333-139021 and 333-111932).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TEFRON LTD.
(Registrant)

By: /s/ Asaf Alperovitz
Name: Asaf Alperovitz
Title: Chief Financial Officer

By: /s/ Hanoch Zlotnik
Name: Hanoch Zlotnik
Title: Treasurer

Date: November 15, 2007



Tefron Reports Third Quarter 2007 Results

Third Quarter 2007 Summary

- **Third quarter revenues were \$30.3 million, 22.2% below revenues of the third quarter of last year.**
- **Net loss, on a GAAP basis was \$1.7 million and fully diluted loss per share was \$0.08. Net loss on a non-GAAP basis, excluding compensation related to modification of stock options, was \$1.4 million, and fully diluted loss per share on a non-GAAP basis was \$0.07.**

Misgav, Israel, November 15, 2007 - Tefron Ltd. (NYSE:TFR; TASE:TFRN), a leading producer of seamless intimate apparel and engineered-for-performance (EFPTM) active wear, today presented its financial results for the third quarter of 2007.

Third Quarter 2007 Results

Third quarter revenues were \$30.3 million, representing a 22.2% decrease from third quarter 2006 revenues of \$39.0 million. The decrease in revenues in the quarter was due to a reduction in sales of active-wear, primarily to Nike, and a reduction in sales of intimate apparel, mainly to Victoria's Secret for older Cut & Sew collections. This reduction was slightly offset by an increase in sales of swimwear, which are seasonally weak in the third quarter.

Third quarter gross margin was 7.8%, compared with a gross margin of 23.3% in the third quarter of 2006. Operating loss for the quarter was \$1.5 million, while on a non-GAAP basis, excluding compensation related to modification of stock options, operating loss, was \$1.2 million, as compared with an operating income of \$5.3 million (13.7% of revenues) in the third quarter of 2006. Net loss for the quarter was \$1.7 million, or \$0.08 per diluted share, while on a non-GAAP basis, excluding compensation related to modification of stock options, net loss was \$1.4 million, or \$0.07 per diluted share, as compared with net income of \$3.9 million (9.9% of revenues), or \$0.18 per diluted share, in the third quarter of 2006.

The decline in gross margin and the operating loss in the quarter were primarily due to the lower revenue and manufacturing levels, which were also affected by a number of manufacturing challenges faced in the Hi-Tex division. This was mainly due to the learning curve required for the manufacture of various new and complex products, as well as shorter production runs for a larger number of apparel categories. In addition, the significant devaluation of the US Dollar versus the New Israeli Shekel, as well as the previously identified price reductions in older collections of Tefron's intimate apparel product line also continued to impact margins.

Results for First Nine Months of 2007

Revenues in the first nine months of 2007 were \$119.7 million, representing a 13.3% decrease from revenues of \$138.1 million generated during the first nine months of 2006. The decline in revenue was due to a reduction in sales of intimate apparel and a significant reduction in sales of active-wear. This decline was slightly offset by an increase in sales of swimwear.

Gross margin in the first nine months of 2007 decreased to 14.5%, compared with 23.1% in the first nine months of 2006. Operating income decreased to \$4.5 million (3.8% of revenues), and on a non-GAAP basis excluding compensation related to a modification of stock options, operating income decreased to \$4.8 million (4.0% of revenues), as compared to an operating income of \$19.5 million (14.1% of revenues) in the first nine months of 2006. Net income was \$2.9 million (2.4% of revenues), or \$0.13 per diluted share, in the first nine months of 2007, while on a non-GAAP basis, excluding compensation related to a modification of stock options, net income was \$3.2 million (2.6% of revenues), or \$0.14 per diluted share, in the first nine months of 2007. Net income in the first nine months of 2006, was \$13.7 million (9.9% of revenues), or \$0.66 per diluted share.

Joint Venture in China

Tefron also announced that its contemplated joint venture in China with Langsha Knitting Co. Ltd. and Itochu Corporation has been terminated due to lack of progress with the Chinese partner.

Management comments

Mr. Yos Shiran, Chief Executive Officer of Tefron, commented, "The third quarter, in which we reported lower revenues and an operating loss, was a tough one for Tefron. With regard to the fourth quarter, we now expect active-wear sales to remain at similar levels seen over the last few quarters. A large portion of these sales will be derived from our Cut & Sew division's 'new generation' Nike products, which have a relatively lower profitability than those of the Seamless active-wear products. However, we have started manufacturing seamless products for the 'new generation' which will mostly be shipped next year, and we are very excited with the prospects of this project. These products are technologically advanced, and they have created short-term manufacturing challenges for us, which we expect to again affect profitability in the fourth quarter. Additionally, we expect our fourth quarter swimwear sales to be below those of the same quarter last year. Thus, while we expect to record sequentially improved fourth quarter revenues of around \$40 million, we will record an operating and net loss."

Mr. Shiran added, "For the first quarter of next year we expect a growth in active-wear sales. We believe our sales to Nike for their 'new generation' of performance apparel products will increase and sales to lululemon, which we see as a promising customer, will also increase. Additionally, we expect a strong quarter for our swimwear division with increased sales in the European market. This underlies our expectations of a continued sequential improvement in sales and the return to profitability in the first quarter of next year."

Mr. Shiran concluded, "While the last few quarters have been very challenging for us, we are working diligently to develop new, advanced products and increase sales, particularly in our active-wear business. At the same time, we are continuously exploring ways to improve our manufacturing efficiencies and cut our costs. In spite of the difficulties we encountered this year, we strongly believe in our strategy and we look

forward to next year, as we aim to begin realizing the strong potential of our active-wear product line in accordance with our long-term vision.”

1.
2. **Conference Call**

The Company will be hosting a conference call today, November 15, 2006 at 10:00am EST. On the call, management will review and discuss the results, and will be available to answer investor questions.

To participate, please call one of the following teleconferencing numbers. Please begin placing your calls at least 5 minutes before the conference call commences. If you are unable to connect using the toll-free numbers, please try the international dial-in number.

US Dial-in Number: 1 888 642 5032

UK Dial-in Number: 0 800 917 5108

ISRAEL Dial-in Number: 03 918 0692

INTERNATIONAL Dial-in Number: +972 3 918 0692

For those unable to listen to the live call, a replay of the call will be available for three months from the day after the call in the investor relations section of Tefron’s website, at: www.tefron.com

About Tefron

Tefron manufactures boutique-quality everyday seamless intimate apparel, active wear and swim wear sold throughout the world by such name-brand marketers as Victoria's Secret, Nike, Target, The Gap, Banana Republic, J. C. Penney, lululemon athletica Warnaco/Calvin Klein, Patagonia, Reebok and El Corte Englese, as well as other well known retailers and designer labels. The company's product line includes knitted briefs, bras, tank tops, boxers, leggings, crop, T-shirts, nightwear, bodysuits, swim wear, beach wear and active-wear.

This press release contains certain forward-looking statements, within the meaning of Section 27A of the US Securities Act of 1933, as amended, Section 21E of the US Securities Exchange Act of 1934, as amended, and the safe harbor provisions of the US Private Securities Litigation Reform Act of 1995, with respect to the Company’s business, financial condition and results of operations. We have based these forward-looking statements on our current expectations and projections about future events.

Words such as "believe," "anticipate," "expect," "intend," "will," "plan," "could," "may," "project," "goal," "target," and similar expressions often identify forward-looking statements but are not the only way we identify these statements. Except for statements of historical fact contained herein, the matters set forth in this press release regarding our future performance, plans to increase revenues or margins and any statements regarding other future events or future prospects are forward-looking statements.

These forward looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements, including, but not limited to:

- our customers’ continued purchase of our products in the same volumes or on the same terms;
- the cyclical nature of the clothing retail industry and the ongoing changes in fashion preferences;
- the competitive nature of the markets in which we operate, including the ability of our competitors to enter into and compete in the seamless market in which we operate;

- the potential adverse effect on our business resulting from our international operations, including increased custom duties and import quotas (e.g., in China, where we manufacture for our swimwear division).
- the potential adverse effect on our future operating efficiency resulting from our expansion into new product lines with more complicated products and different raw materials;
- the purchase of new equipment that may be necessary as a result of our expansion into new product lines;
- our dependence on our suppliers for our machinery and the maintenance of our machinery;
- the fluctuations costs of raw materials;our dependence on subcontractors in connection with our manufacturing process;
- our failure to generate sufficient cash from our operations to pay our debt;
- fluctuations in inflation and currency; and
- political, economic, social, climatic risks, associated with international business and relating to operations in Israel;

as well as certain other risks detailed from time to time in the Company’s filings with the Securities and Exchange Commission. The Company undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events .

Contacts

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TABLE 1: SALES BY SEGEMENT

Segment	Nine months ended September 30, 2007		Nine months ended September 30, 2006		Three months ended September 30, 2007		Three months ended September 30, 2006		Year ended December 31, 2006	
	USD Thousands	% of total	USD Thousands	% of total	USD Thousands	% of total	USD Thousands	% of total	USD Thousands	% of total
Cut & sew	53,973	45.1%	60,792	44.0%	11,921	39.3%	15,039	38.6%	85,951	45.7%
Seamless	65,748	54.9%	77,305	56.0%	18,426	60.7%	23,962	61.4%	102,153	54.3%
Total	119,721	100.0%	138,097	100.0%	30,347	100.0%	39,001	100.0%	188,104	100.0%

TABLE 2: SALES BY PRODUCT LINE

Product line	Nine months ended September 30, 2007		Nine months ended September 30, 2006		Three months ended September 30, 2007		Three months ended September 30, 2006		Year ended December 31, 2006	
	USD Thousands	% of total	USD Thousands	% of total	USD Thousands	% of total	USD Thousand	% of total	USD Thousand	% of total
Intimate Apparel	68,867	57.5%	74,681	54.1%	19,601	64.6%	23,988	61.5%	100,890	53.6%
Active wear	30,763	25.7%	45,788	33.2%	9,649	31.8%	14,464	37.1%	59,406	31.6%
Swimwear	20,091	16.8%	17,628	12.8%	1,097	3.6%	549	1.4%	27,808	14.8%
Total	119,721	100.0%	138,097	100.0%	30,347	100.0%	39,001	100.0%	188,104	100.0%

CONSOLIDATED BALANCE SHEETS

U.S. dollars in thousands

	<u>September 30,</u>		<u>December 31,</u>
	<u>2007</u>	<u>2006</u>	<u>2006</u>
	<u>Unaudited</u>		<u>Audited</u>
ASSETS			
CURRENT ASSETS:			
Cash and cash equivalents	\$ 2,695	\$ 26,121	\$ 3,966
Short-term deposit	11,614	-	10,089
Marketable securities	7,292	-	4,975
Trade receivables, net	29,085	19,192	30,655
Other accounts receivable and prepaid expenses	5,623	5,832	4,166
Inventories	26,345	26,814	28,912
<u>Total current assets</u>	<u>82,654</u>	<u>77,959</u>	<u>82,763</u>
LONG-TERM INVESTMENTS:			
Bank deposit	-	-	1,029
Severance pay fund	939	847	778
Subordinated note	3,000	3,000	3,000
<u>Total long-term investments</u>	<u>3,939</u>	<u>3,847</u>	<u>4,807</u>
<u>PROPERTY, PLANT AND EQUIPMENT, NET</u>	<u>75,519</u>	<u>77,254</u>	<u>77,086</u>
<u>Total assets</u>	<u>\$ 162,112</u>	<u>\$ 159,060</u>	<u>\$ 164,656</u>

CONSOLIDATED BALANCE SHEETS

U.S. dollars in thousands

	<u>September 30,</u>	<u>December 31,</u>	
	<u>2007</u>	<u>2006</u>	<u>2006</u>
	<u>Unaudited</u>		<u>Audited</u>
LIABILITIES AND SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES:			
Current maturities of long-term bank loans	\$ 5,948	\$ 5,948	\$ 5,948
Trade payables	24,779	26,786	31,143
Other accounts payable and accrued expenses	<u>9,869</u>	<u>8,173</u>	<u>10,402</u>
<u>Total current liabilities</u>	<u>40,596</u>	<u>40,907</u>	<u>47,493</u>
LONG-TERM LIABILITIES:			
Long term loans from banks (net of current maturities)	14,861	20,809	19,322
Deferred taxes	12,107	12,678	12,313
Accrued severance pay	<u>3,603</u>	<u>3,233</u>	<u>3,298</u>
<u>Total long-term liabilities</u>	<u>30,571</u>	<u>36,720</u>	<u>34,933</u>
SHAREHOLDERS' EQUITY:			
<u>Share capital -</u>			
Ordinary shares	7,518	7,368	7,411
Additional paid-in capital	106,446	100,315	101,684
Less - 997,400 Ordinary shares in treasury, at cost	(7,408)	(7,408)	(7,408)
Cumulative other comprehensive income	998	341	55
Accumulated deficit	<u>(16,609)</u>	<u>(19,183)</u>	<u>(19,512)</u>
<u>Total shareholders' equity</u>	<u>90,945</u>	<u>81,433</u>	<u>82,230</u>
<u>Total liabilities and shareholders' equity</u>	<u>\$ 162,112</u>	<u>\$ 159,060</u>	<u>\$ 164,656</u>

CONSOLIDATED STATEMENTS OF OPERATIONS

U.S. dollars in thousands (except share and per share data)

	Nine months ended September 30,		Three months ended September 30,		Year ended December 31,
	2007	2006	2007	2006	2006
	Unaudited				Audited
Sales	\$ 119,721	\$ 138,097	\$ 30,347	\$ 39,001	\$ 188,104
Cost of sales	102,364	106,263	27,983	29,929	145,144
Gross profit	17,357	31,834	2,364	9,072	42,960
Selling, general and administrative expenses	12,849	12,378	3,851	3,746	17,077
Operating income (loss)	4,508	19,456	(1,487)	5,326	25,883
Financial expenses, net	960	1,501	503	485	1,912
Income (loss) before taxes on income	3,548	17,955	(1,990)	4,841	23,971
Taxes on income (tax benefit)	645	4,363	(311)	1,028	5,711
Income (loss) from continuing operations	2,903	13,592	(1,679)	3,813	18,260
Income from discontinued operations	-	120	-	58	120
Net income (loss)	<u>\$ 2,903</u>	<u>\$ 13,712</u>	<u>\$ (1,679)</u>	<u>\$ 3,871</u>	<u>\$ 18,380</u>
Basic and diluted net earnings (losses) per share from continuing operations:					
Basic net earnings (losses) per share	<u>\$ 0.14</u>	<u>\$ 0.68</u>	<u>\$ (0.08)</u>	<u>\$ 0.19</u>	<u>\$ 0.90</u>
Diluted net earnings (losses) per share	<u>\$ 0.13</u>	<u>\$ 0.66</u>	<u>\$ (0.08)</u>	<u>\$ 0.18</u>	<u>\$ 0.88</u>
Basic and diluted net earnings per share from discontinued operations:					
Basic net earnings per share	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0.01</u>
Diluted net earnings per share	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0.01</u>
Basic and diluted net earnings (losses) per share :					
Basic net earnings (losses) per share	<u>\$ 0.14</u>	<u>\$ 0.68</u>	<u>\$ (0.08)</u>	<u>\$ 0.19</u>	<u>\$ 0.91</u>
Diluted net earnings (losses) per share	<u>\$ 0.13</u>	<u>\$ 0.66</u>	<u>\$ (0.08)</u>	<u>\$ 0.18</u>	<u>\$ 0.89</u>
Weighted average number of shares used for computing basic earning (losses) per share	<u>21,183,397</u>	<u>20,072,881</u>	<u>21,200,986</u>	<u>20,401,382</u>	<u>20,210,722</u>
Weighted average number of shares used for computing diluted earnings (losses) per share	<u>21,799,955</u>	<u>20,926,858</u>	<u>21,200,986</u>	<u>21,477,557</u>	<u>20,754,566</u>

CONSOLIDATED STATEMENTS OF CASH FLOWS

U.S. dollars in thousands

	Nine months ended September 30,		Three months ended September 30,		Year ended December 31,
	2007	2006	2007	2006	2006
	Unaudited				Audited
<u>Cash flows from operating activities:</u>					
Net income (loss)	\$ 2,903	\$13,712	\$ (1,679)	\$ 3,871	\$ 18,380
Adjustments to reconcile net income to net cash provided by operating activities:					
Income from discontinued operations	-	(120)	-	(58)	(120)
Depreciation, amortization and impairment of property, plant and equipment	6,441	6,309	2,106	2,158	8,719
Compensation related to options granted to employees	498	476	312	140	555
Increase in accrued severance pay, net	144	325	91	121	459
Accrual of interest on short and long-term deposits	(496)	-	(168)	-	(100)
Gain on sale of and accretion of discount on marketable securities	(335)	-	(270)	-	(57)
Increase (decrease) in deferred income taxes	21	5,262	(39)	1,283	3,098
Loss (gain) on disposal of property, plant and equipment, net	(641)	6	(246)	(2)	(73)
Decrease (increase) in trade receivables, net	1,570	6,786	(851)	7,645	(4,677)
Increase in other accounts receivable and prepaid expenses	(826)	(1,169)	(1,097)	(945)	(417)
Decrease (increase) in inventories	2,567	(432)	(1,736)	(4,394)	(2,530)
Increase (decrease) in trade payables	(6,364)	(1,079)	1,876	4,545	3,278
Increase (decrease) in other accounts payable and accrued expenses	(452)	(3,437)	(837)	(1,908)	748
Net cash provided by (used in) continuing operating activities	5,030	26,639	(2,538)	12,456	27,263
Net cash provided by discontinued operating activities	-	507	-	-	507
Net cash provided by (used in) operating activities	5,030	27,146	(2,538)	12,456	27,770
<u>Cash flows from investing activities:</u>					
Purchase of property, plant and equipment	(4,611)	(2,424)	(1,509)	(1,260)	(4,688)
Investment grants received	-	1,218	-	40	1,218
Proceeds from sale of property, plant and equipment	927	305	246	-	335
Dividend received from discontinued operation	-	140	-	-	140
Investment in short and long-term deposits and marketable securities	(16,961)	-	-	-	(22,894)
Proceeds from sale of marketable securities	14,981	-	2,802	-	6,961
Proceeds from sale of subsidiary	-	10,250	-	-	9,917
Net cash provided by (used in) continuing investing activities	(5,664)	9,489	1,539	(1,220)	(9,011)
Net cash used in discontinued investing activities	-	(172)	-	-	(172)
Net cash provided by (used in) investing activities	(5,664)	9,317	1,539	(1,220)	(9,183)

CONSOLIDATED STATEMENTS OF CASH FLOWS

U.S. dollars in thousands

	Nine months ended September 30,		Three months ended September 30,		Year ended December 31,
	2007	2006	2007	2006	2006
	<u>Unaudited</u>				<u>Audited</u>
<u>Cash flows from financing activities:</u>					
Repayment of long-term bank loans	(4,461)	(19,701)	(1,487)	(1,487)	(21,188)
Proceeds from long-term bank loans	-	5,000	-	-	5,000
Increase (Decrease) in short-term bank credit, net	-	(14,713)	-	-	(14,713)
Tax benefit from exercise of stock options related to employees and directors	-	-	-	-	446
Proceeds from exercise of stock options related to employees and directors	85	2,560	-	938	3,175
Exercise of tradable options issued at the secondary offering	4,290	-	-	-	972
Proceeds from secondary offering of shares and options, net	-	13,816	-	(18)	13,816
Dividend paid to shareholders	(551)	(4,621)	-	(4,621)	(9,446)
Net cash provided by (used in) continuing financing activities	(637)	(17,659)	(1,487)	(5,188)	(21,938)
Net cash used in discontinued financing activities	-	(544)	-	-	(544)
Net cash provided by (used in) financing activities	(637)	(18,203)	(1,487)	(5,188)	(22,482)
Total increase (decrease) in cash and cash equivalents	(1,271)	18,260	(2,486)	6,048	(3,895)
Decrease in cash and cash equivalents attributed to discontinued operations	-	209	-	-	209
Increase (decrease) in cash and cash equivalents attributed to continued operations	(1,271)	18,469	(2,486)	6,048	(3,686)
Cash and cash equivalents at beginning of period	3,966	7,652	5,181	20,073	7,652
Cash and cash equivalents at end of period	<u>\$ 2,695</u>	<u>\$ 26,121</u>	<u>\$ 2,695</u>	<u>\$ 26,121</u>	<u>\$ 3,966</u>

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL RESULTS

U.S. dollars in thousands (except share and per share data)

	Nine months ended September 30, 2007			Three months ended September 30, 2007		
	GAAP	Adjustments (*)	NON-GAAP	GAAP	Adjustments (*)	NON-GAAP
	Unaudited					
Sales	\$ 119,721		\$ 119,721	\$ 30,347		\$ 30,347
Cost of sales	<u>102,364</u>		<u>102,364</u>	<u>27,983</u>		<u>27,983</u>
Gross profit	17,357		17,357	2,364		2,364
Selling, general and administrative expenses	<u>12,849</u>	<u>(247)</u>	<u>12,602</u>	<u>3,851</u>	<u>(247)</u>	<u>3,604</u>
Operating income (loss)	4,508	(247)	4,755	(1,487)	(247)	(1,247)
Financial expenses, net	<u>960</u>	<u>-</u>	<u>960</u>	<u>503</u>	<u>-</u>	<u>503</u>
Income (loss) before taxes on income	3,548	(247)	3,795	(1,990)	(247)	(1,747)
Taxes on income (tax benefit)	<u>645</u>	<u>-</u>	<u>645</u>	<u>(311)</u>	<u>-</u>	<u>(311)</u>
Net income (loss)	<u>\$ 2,903</u>	<u>(247)</u>	<u>\$ 3,150</u>	<u>\$ (1,679)</u>	<u>(247)</u>	<u>\$ (1,436)</u>
Basic and diluted net earnings (losses) per share from continuing operations:						
Basic net earnings (losses) per share	<u>\$ 0.14</u>	<u>\$ 0.01</u>	<u>\$ 0.15</u>	<u>\$ (0.08)</u>	<u>\$ 0.01</u>	<u>\$ (0.07)</u>
Diluted net earnings (losses) per share	<u>\$ 0.13</u>	<u>\$ 0.01</u>	<u>\$ 0.14</u>	<u>\$ (0.08)</u>	<u>\$ 0.01</u>	<u>\$ (0.07)</u>
Weighted average number of shares used for computing basic earnings (losses) per share	<u>21,183,397</u>		<u>21,183,397</u>	<u>21,200,986</u>		<u>21,200,986</u>
Weighted average number of shares used for computing diluted earnings (losses) per share	<u>21,799,955</u>		<u>21,799,955</u>	<u>21,200,986</u>		<u>21,200,986</u>
(*) Reconciliation item:						
Compensation related to modification of stock options		<u>(247)</u>			<u>(247)</u>	