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TELSYS LTD.

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Registration Number: 520038100

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form T121 (Public)
Filed on MAGNA: 30/09/2025
Israel Securities Authority website: www.isa.gov.il
Tel Aviv Stock Exchange website: www.tase.co.il
Reference: 2025-01-073054

Immediate Report for General Material Information

Explanation: Do not use this form when there is a dedicated form for the reported event.

This reporting form is intended for material reports for which there is no suitable dedicated form.

Results of an issuance should be reported on form T20 and not on this form.

Reporting of bond ratings or corporate ratings should be submitted using form T125.

Nature of the event:
Update of conversion prices - warrants

Reference numbers of previous reports on the subject: 2025-01-037307, 2025-01-031692, 2025-01-048256.

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The company hereby announces that the exercise prices of TELSIS LTD. Warrant Series 2, which were allocated to some of the company's employees on 07.03.23 and 16.04.23 (for details on the allocation, see immediate reports from 19.04.23 and 15.05.23, references 2023-01-036937 and 2023-01-044275) ("Warrants 2"), have been adjusted following cash dividend distributions. The exercise price of Warrants 2 will be 140.56 NIS. In addition, the exercise prices of TELSIS LTD. Warrant Series 6, which were allocated to the company's CEO on 25.08.24 (for details on the allocation, see immediate reports from: 20.02.24, 26.03.24, 16.07.24, 20.08.24, and 25.08.24, references: 2024-01-015418, 2024-01-015418, 2024-01-026419, 2024-01-074746, 2023-01-044275, 2024-01-085500, and 2024-01-093367) ("Warrants 6"), have been adjusted following cash dividend distributions. The exercise price of Warrants 6 will be 211.08 NIS. There is no change in the other terms of the warrants.

Attached file: _____

The company is **not** a shell company as defined in the stock exchange regulations.

The date the corporation first became aware of the event: 30/09/2025 at 09:35

Details of the authorized signatories on behalf of the corporation:

#	Name	Position
1	Boaz Finkelstein	Other: CFO and Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short name: TELSIS

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Company website: www.telsys.co.il

Previous names of the reporting entity:

Electronic reporter name: Boaz Finkelstein

Position: CFO and Company Secretary

Employer company name:

Address: 5 Granit St., Petah Tikva, 4900102

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