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Jasa Kita Enters Next Phase of Sustainable Growth, Long-Term Value Creation
Yasmin and Iskandar Mahmood to spearhead group's drive towards stronger fundamentals while embarking on strategic diversification.



Caption - Yasmin (right) and Iskandar bring decades of leadership experience into Jasa Kita.

KUALA LUMPUR: Jasa Kita Berhad (Jasa Kita) has announced the appointment of Datuk (Dr.) Yasmin Mahmood as Executive Chairman and Dato' Sri Iskandar Mizal Mahmood as Group Managing Director, effective 5 November 2025, to drive the group's next phase of sustainable growth and value creation.

The appointments mark the start of a new phase for Jasa Kita, a Main Board-listed company, building on its existing strengths while paving the way for broader growth opportunities.

The leadership transition is aimed at strengthening the group's fundamentals, expanding its core businesses into strategic areas and enhancing its long-term competitiveness and shareholder value.

With proven track records across corporate Malaysia, government-linked enterprises, multinational companies and the technology sector, Yasmin and Iskandar bring complementary experience to strengthen Jasa Kita's leadership team and execution capacity as the group positions itself for broader growth and strategic diversification.

In September 2025, Abd Azis Mohamad, major shareholder and Yasmin's husband, together with his investment vehicle Kintan Prima Sdn Bhd, had acquired a 40.33% stake in Jasa Kita from the company's former shareholders, the Tan family, paying approximately RM68.9 million at RM0.38 per share.

This triggered a mandatory general offer (MGO) for the remaining shares at the same price, marking a clear shift in controlling ownership, with their combined shareholding now at 77.93% following completion of the MGO.

Yasmin, the former CEO of Malaysia Digital Economy Corporation (MDEC), has been widely recognised for championing Malaysia's digital transformation agenda from 2014 to 2018 and was instrumental in setting the foundation for today's fast growing digital economy.

With a career spanning over three decades, she combines both public and private sector experience, having held senior leadership roles at multinational companies including Microsoft Malaysia, where she served as Managing Director, and Dell Asia-Pacific as Regional Director. She currently serves on the boards of Citaglobal Berhad, MBSB Berhad (MBSB) and Malaysian Industrial Development Finance Berhad (MIDF).

Meanwhile, her brother Iskandar is a veteran of more than 35 years across corporate and investment sectors. Regarded as a turnaround specialist and strategic transformation leader, his previous roles include Managing Director of Malaysia Airports Holdings Berhad, Group Managing Director of Media Prima Berhad, and Group CEO of Pos Malaysia Berhad, where he delivered record profits and operational reform.

Iskandar currently also serves on the boards of Boustead Holdings Berhad and Lembaga Tabung Angkatan Tentera (LTAT).

The new leadership aims to broaden Jasa Kita's horizons beyond its traditional trading base in industrial tools and equipment, building on its strong foundation while driving strategic diversification and long-term value creation.

"This new chapter for Jasa Kita is about moving with the times to deliver sustainable growth for all our loyal shareholders," said Yasmin. "We intend to future-proof the company and are laying the groundwork to take Jasa Kita into new areas of opportunity that build on our existing strengths while also embarking on initiatives that will shape the group's next stage of growth."

She also expressed her appreciation to the Tan family for laying a strong foundation for Jasa Kita, highlighting the company's healthy balance sheet with no debt and no gearing.

"We are grateful to the Tan family for their stewardship and for leaving behind a company in sound financial health," said Yasmin. "This solid foundation gives us the confidence to build on its legacy and chart a new growth trajectory that will take Jasa Kita to the next level."

Meanwhile, Iskandar added that the company will be 'laser-focused' on sustainable expansion, financial prudence and unlocking long-term value for shareholders and investors.

“This is the start of a new chapter for Jasa Kita — one built on innovation, integrity and impact – with plans to be disclosed in due course”

The company’s new chapter begins with a clear commitment to shareholder value creation, including an upcoming special dividend payout of 12 sen per share with the entitlement date to be announced in the very near future.

This development reflects Jasa Kita’s new board and management’s confidence in the company’s strong fundamentals and intent to reward investors as part of its transformation journey — a strong opening statement as Jasa Kita ushers in this new era of growth.

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