JATI TINGGI GROUP BERHAD

(Registration No. 202101043655) (1443955-H)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2026

JATI TINGGI GROUP BERHAD
(Incorporated in Malaysia)
(Registration No. 202101043655) (1443955-H)

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME [1]

	Note	QUARTER ENDED		YEAR-TO-DATE ENDED	
		Unaudited 28.02.2026 RM'000	Unaudited 28.02.2025 RM'000	Unaudited 28.02.2026 RM'000	Unaudited 28.02.2025 RM'000
Revenue	A9	74,440	24,948	74,440	24,948
Cost of sales		(68,910)	(21,555)	(68,910)	(21,555)
Gross profit		**5,530**	**3,393**	**5,530**	**3,393**
Other income		377	330	377	330
Administrative expenses		(3,591)	(2,163)	(3,591)	(2,163)
Other expenses		(315)	(190)	(315)	(190)
Operating profit		**2,001**	**1,370**	**2,001**	**1,370**
Finance income		342	67	342	67
Finance costs		(772)	(552)	(772)	(552)
Net impairment gain on financial assets		599	236	599	236
Profit before taxation	B11	**2,170**	**1,121**	**2,170**	**1,121**
Income tax expense	B5	(556)	(302)	(556)	(302)
Profit for the financial period, representing total comprehensive income for the financial period		**1,614**	**819**	**1,614**	**819**
Profit after tax ("PAT")/ Total comprehensive income attributable to:					
Owners of the Company		1,614	819	1,614	819
Non-controlling interest		-	-	-	-
		1,614	819	1,614	819
Earnings per share attributable to owners of the Company (sen) [2]					
Basic	B10	0.37	0.21	0.37	0.21
Diluted	B10	0.36	0.21	0.36	0.21

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group (as defined in Note A1) for the financial year ended 30 November 2025 and the accompanying explanatory notes attached to this interim financial report.

(2) The basic and diluted earnings per share of the Company are different as the Company has outstanding convertible securities as at the end of the current financial quarter and financial year-to-date.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2026 (CON'T)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION [(1)]

	Note	Unaudited As at 28.02.2026 RM'000	Audited As at 30.11.2025 RM'000
ASSETS			
Non-current assets			
Plant and equipment		3,554	3,679
Right-of-use assets		403	480
Intangible assets		*	*
Total non-current assets		**3,957**	**4,159**
Current assets			
Inventories		374	10,495
Trade and other receivables		125,628	129,124
Contract assets		329	2,280
Current tax assets		-	56
Cash and cash equivalents		76,288	78,411
Total current assets		**202,619**	**220,366**
TOTAL ASSETS		**206,576**	**224,525**
EQUITY AND LIABILITIES			
Equity attributable to owners of the Group			
Share capital		64,659	64,659
ESOS reserve		790	415
Merger deficit		(25,000)	(25,000)
Retained earnings		59,298	57,684
TOTAL EQUITY		**99,747**	**97,758**
Non-current liabilities			
Lease liabilities	B7	1,379	1,577
Loans and borrowings	B7	238	261
Total non-current liabilities		**1,617**	**1,838**
Current liabilities			
Trade and other payables		61,920	73,705
Lease liabilities	B7	812	827
Loans and borrowings	B7	41,915	49,797
Current tax liabilities		565	600
Total current liabilities		**105,212**	**124,929**
TOTAL LIABILITIES		**106,829**	**126,767**
TOTAL EQUITY AND LIABILITIES		**206,576**	**224,525**
Number of ordinary shares in issue ('000) [(2)]		435,990	435,990
Net assets per share attributable to owners of the Company (RM) [(2)]		0.23	0.22

Notes:

*	Less than RM1,000.

(1)	The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group (as defined in Note A1) for the financial year ended 30 November 2025 and the accompanying explanatory notes attached to this interim financial report.

(2)	Net assets per ordinary share is calculated based on the Company's ordinary shares in issue as at 28 February 2026 of 435,990,350 shares (30 November 2025: 435,990,350 shares).

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2026 (CON'T)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY [(1)]

	Share capital RM'000	ESOS reserve RM'000	Merger deficit RM'000	Retained earnings RM'000	Total equity RM'000
As at 1 December 2025 (Audited)	64,659	415	(25,000)	57,684	97,758
Profit after tax for the financial period	-	-	-	1,614	1,614
Profit for the financial period, representing total comprehensive income for the financial period	-	-	-	1,614	1,614
Contributions by and distributions to owners of the Company:					
- Shares issuance expenses	-	375	-	-	375
As at 28 February 2026 (Unaudited)	**64,659**	**790**	**(25,000)**	**59,298**	**99,747**
As at 1 December 2024 (Audited)	43,064	-	(25,000)	47,675	65,739
Profit after tax for the financial period	-	-	-	819	819
Profit for the financial period, representing total comprehensive income for the financial period	-	-	-	819	819
As at 28 February 2025 (Unaudited)	**43,064**	**-**	**(25,000)**	**48,494**	**66,558**

Note:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group (as defined in Note A1) for the financial year ended 30 November 2025 and the accompanying explanatory notes attached to this interim financial report.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2026 (CON'T)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS [1]

	Unaudited Current Year-To-Date 28.02.2026 RM'000	Unaudited Preceding Year-To-Date 28.02.2025 RM'000
Cash flows from operating activities		
Profit before taxation	2,170	1,121
Adjustments for:		
Amortisation of intangible assets	-	11
Depreciation of plant and equipment	238	203
Depreciation of rights-of-use assets	77	25
Net impairment gain on financial assets	(599)	(236)
Share option expenses	375	-
Interest expense	772	552
Interest income	(342)	(67)
Operating profit before working capital changes	**2,691**	**1,609**
Changes in working capital:		
Change in inventories	10,121	(520)
Change in trade and other receivables	4,096	16,764
Change in contract assets	1,951	3,110
Change in trade and other payables	(11,779)	(8,453)
Change in amount owing to related parties	(6)	115
Cash from operations	**7,074**	**12,625**
Income tax paid	(535)	(447)
Net cash flows from operating activities	**6,539**	**12,178**
Cash flows for investing activities		
Purchase of plant and equipment	(113)	(177)
Increase in pledged fixed deposits with licensed banks	(7,863)	(640)
Interest received	342	67
Net cash flows for investing activities	**(7,634)**	**(750)**
Cash flows for financing activities		
Repayment of lease liabilities	(214)	(565)
Net repayment of loans and borrowings	(7,905)	(4,492)
Interest paid	(772)	(552)
Net cash flows for financing activities	**(8,891)**	**(5,609)**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CON'T) [1]

	Unaudited Current Year-To-Date 28.02.2026 RM'000	Unaudited Preceding Year-To-Date 28.02.2025 RM'000
Net (decrease)/increase in cash and cash equivalents	**(9,986)**	**5,819**
Cash and cash equivalents at beginning of the financial period	65,123	7,989
Cash and cash equivalents at end of the financial period	**55,137**	**13,808**
<u>Cash and cash equivalents at end of the financial period comprises:</u>		
Fixed deposits with licensed banks	55,151	12,758
Cash and bank balances	21,137	13,808
	76,288	26,566
Less: Pledged fixed deposits with licensed banks	(21,151)	(12,758)
	55,137	**13,808**

Note:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group (as defined in Note A1) for the financial year ended 30 November 2025 and the accompanying explanatory notes attached to this interim financial report.

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PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING

A1 Basis of preparation

This interim financial report of Jati Tinggi Group Berhad ("**JTGB**" or the "**Company**") and its subsidiary ("**Group**") are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**").

This interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 November 2025 and the accompanying explanatory notes attached to this interim financial report.

A2 Significant accounting policies

The accounting policies and presentations adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 30 November 2025.

MFRSs and/or IC Interpretations (Including the consequential amendments)	**Effective Date**
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
MFRS 121: Translation to a hyperinflationary presentation currency	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above accounting standards and/ or interpretations (including the consequential amendments, if any) is not expected to have any material impact on the Group's financial statements upon their initial application.

A3 Auditors' report of preceding annual financial statements

There was no qualification on the audited financial statements of the Group for the financial year ended 30 November 2025.

A4 Seasonal or cyclical factors

The business operations of the Group were not materially affected by seasonal or cyclical factors.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial year-to-date.

A6 Material changes in estimates

There were no material changes in estimates for the current financial quarter and financial year-to-date.

A7 Debt and equity securities

There were no issuances, cancellations, repurchases, resale or repayments of debt and equity securities during the current financial quarter and financial year-to-date.

A8 Dividend paid

No dividends have been declared or paid in the current financial quarter and financial year-to-date.

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A9 Segment information

No geographical segment information is presented as all of the Group's revenue are derived from Malaysia.

The Group prepared the following segment information based on the internal reports of the Group's business units which are regularly reviewed by the directors for the purpose of making decision about resource allocation and performance assessment. The 2 main reportable operating segments are as follows:

(i) provision of underground utilities engineering services and solutions; and

(ii) provision of substation engineering, procurement, construction and commissioning ("**EPCC**") services, trading of equipment for substations and street lighting services.

	QUARTER ENDED		**YEAR-TO-DATE ENDED**	
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**
	28.02.2026	**28.02.2025**	**28.02.2026**	**28.02.2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Revenue:				
Provision of underground utilities engineering services and solutions	72,955	24,773	72,955	24,773
Provision of substation EPCC services, trading of equipment for substations and street lighting services	1,485	175	1,485	175
	74,440	24,948	74,440	24,948
Segment profit:				
Provision of underground utilities engineering services and solutions	5,095	3,241	5,095	3,241
Provision of substation EPCC services, trading of equipment for substations and street lighting services	435	152	435	152
	5,530	3,393	5,530	3,393
Other income	377	330	377	330
Administrative and operating expenses	(3,307)	(2,117)	(3,307)	(2,117)
Finance income	342	67	342	67
Finance costs	(772)	(552)	(772)	(552)
Income tax expenses	(556)	(302)	(556)	(302)
PAT for the financial quarter/ period	1,614	819	1,614	819

A10 Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter.

A11 Material subsequent events

On 5 March 2026, the Company had entered into a conditional share subscription agreement ("**SSA**") with Roflex Pipe Sdn Bhd ("**Roflex**") for the proposed subscription for 520,408 new ordinary shares in Roflex ("**Roflex Shares**") representing approximately 51.00% equity interest of the enlarged number of issued Roflex Shares ("**Proposed Subscription**").

On 31 March 2026, the Company announced that the SSA had become unconditional upon fulfillment of all the conditions precedents to the SSA.

On 10 April 2026, the Company announced that the Proposed Subscription has been completed. Following the completion of the Proposed Subscription, Roflex has become a 51.00% owned subsidiary of the Company.

A12 Changes in the composition of the Group

There was no change in the composition of the Group during the current financial quarter and financial year-to-date.

A13 Contingent assets and contingent liabilities

Save for the contingent liabilities disclosed below, there are no contingent liabilities as at 23 April 2026 (a date being not earlier than 7 days from the date of this interim financial report) ("**LPD**") which upon becoming enforceable, may have a material effect on the Group's business, financial results and financial position:

	Unaudited As at 28.02.2026 RM'000	**Audited As at 30.11.2025 RM'000**
Performance guarantee extended to third parties	45,133	42,063

There are no contingent assets as at the LPD.

A14 Capital commitments

There were no material capital commitments in respect of property, plant and equipment as at the end of the current financial quarter.

A15 Significant related party transaction

Save as disclosed below, there were no significant related party transactions during the current financial quarter and financial year-to-date:

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	Unaudited 28.02.2026 RM'000	Unaudited 28.02.2025 RM'000	Unaudited 28.02.2026 RM'000	Unaudited 28.02.2025 RM'000
Purchase of materials and services	88	134	88	134
Office leases paid or payable to the directors and persons connected to them	103	99	103	99

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PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS

B1 Review of performance

	QUARTER ENDED				YEAR-TO-DATE ENDED			
	Unaudited 28.02.2026 RM'000	Unaudited 28.02.2025 RM'000	Variance RM'000	%	Unaudited 28.02.2026 RM'000	Unaudited 28.02.2025 RM'000	Variance RM'000	%
Revenue	74,440	24,948	49,492	198.38	74,440	24,948	49,492	198.38
Profit before taxation	2,170	1,121	1,049	93.58	2,170	1,121	1,049	93.58
Profit after taxation	1,614	819	795	97.07	1,614	819	795	97.07

The Group recorded revenue of RM74.44 million for the first quarter ended 28 February 2026.

The Group's revenue was mainly derived from the provision of underground utilities engineering services and solutions segment, contributing 98.01% of the total revenue for the first quarter ended 28 February 2026 and financial year-to-date ended 28 February 2026.

For the current financial quarter, the Group's revenue was mainly contributed by:

(a) design, supply, installation, testing and commissioning of insulated lead sheathed 33 kilovolt ("**kV**") submarine cables and accessories at Sungai Manjung, Lumut, Perak;

(b) 132kV double circuit underground cable installation from Kuala Lumpur Pavilion-Imbi to Prince Court substation, Kuala Lumpur;

(c) 275kV bulk supply connection to a data centre in Johor (interim supply);

(d) 275kV bulk supply to a data centre in Selangor; and

(e) 132kV single circuit for PMU located at Cyberjaya.

The Group's revenue increased by RM49.49 million (198.38%) to RM74.44 million for the financial year-to-date ended 28 February 2026 from RM24.95 million for the financial year-to-date ended 28 February 2025. The increase of RM49.49 million in the Group's revenue was mainly due to higher revenue contribution from the provision of underground utilities engineering services and solutions segment, which had increased by RM48.18 million.

The Group registered a profit before taxation and profit after taxation of RM2.17 million and RM1.61 million, respectively for the first quarter ended 28 February 2026.

The Group's profit before taxation increased by RM1.05 million (93.58%) to RM2.17 million for the first quarter ended 28 February 2026 from RM1.12 million for the first quarter ended 28 February 2025 mainly due to higher revenue recognised in the current quarter.

B2 Comparison with immediate preceding quarter's results

	QUARTER ENDED			
	Unaudited	Unaudited		
	28.02.2026	30.11.2025	Variance	
	RM'000	RM'000	RM'000	%
Revenue	74,440	84,852	(10,412)	(12.27)
Profit before taxation	2,170	5,830	(3,660)	(62.78)
Profit after taxation	1,614	4,146	(2,532)	(61.07)

The Group recorded revenue of RM74.44 million in the first quarter ended 28 February 2026 as compared to RM84.85 million in the preceding quarter ended 30 November 2025 which represents a decrease of RM10.41 million or 12.27%.

The decrease in revenue of RM10.41 million was mainly due to lower revenue from the following on-going projects:

(a) 275kV bulk supply connection to a data centre in Johor (interim supply) which contributed a revenue of RM6.41 million in the current quarter as compared to RM18.64 in the preceding quarter ended 30 November 2025; and

(b) 275kV bulk supply to a data centre in Selangor which contributed a revenue of RM5.19 million in the current quarter as compared to RM12.00 million in the preceding quarter ended 30 November 2025.

The Group registered profit before taxation and profit after taxation of RM2.17 million and RM1.61 million for the first quarter ended 28 February 2026.

The lower profit before taxation and profit after taxation in the first quarter ended 28 February 2026 was due to higher revenue recognised in the preceding quarter.

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B3 Prospects

The Malaysian economy grew by 5.2% in 2025 (2024: 5.1%), supported by resilient domestic demand that helped cushion the effects of a highly challenging global environment. Household spending remained firm, supported by positive labour market conditions and more targeted policy measures. Investment activity increased solidly, driven by continued progress in multi-year projects and strong investment approvals, particularly in high-technology services and advanced manufacturing.

The construction sector continued to record a double-digit growth of 12.2% in 2025 (2024: 17.5%), underpinned by the non-residential and special trade subsectors. Stronger expansion in the non-residential subsector was driven by industrial and commercial projects including the construction of data centres. Continued strong growth in the special trade subsector was supported by solar projects under the National Energy Transition Roadmap (NETR), small scale projects under Budget 2025 and large infrastructure projects that were nearing completion. Meanwhile, the civil engineering subsector continued to expand, but at a more moderate pace, as multi-year infrastructure projects particularly in the transportation segment approached completion.

The Malaysian economy is projected to grow between 4%–5% in 2026. Domestic demand is forecast to remain the main driver of growth in 2026 amid steady private sector spending. Household spending will continue to be underpinned by firm labour market conditions and ongoing fiscal support. Investment activity will continue to expand, albeit at a more moderate pace. While intensified competition from China's production surpluses will continue to weigh on non-electrical and electronics ("**E&E**") exports, the E&E sector will benefit from strong semiconductor demand and the ongoing realisation of data centre investments. Tourism activity is also expected to remain steady, aided by promotional efforts in conjunction with Visit Malaysia 2026 and visa exemptions for visitors from China and India. Nevertheless, the conflict in the Middle East may weigh down exports and tourism activities.

Growth in the construction sector is expected to expand by 9.1% in 2026 (2025: 12.2%), driven by continued activities across all subsectors. While some large infrastructure projects are nearing completion, growth in the civil engineering subsector will continue. It will be supported by the sustained development expenditure of the Government including for provision and upgrades of essential public infrastructure as announced under the Budget 2026. The non-residential subsector will continue to be buoyed by strong demand for industrial spaces, driven in part by steady pipeline of data centres projects. The residential subsector will continue to see launches of affordable new housing projects from both private and public developers. Activities in these three subsectors will also translate to more early-stage and finish work, boosting the special trade subsector.

(*Source: Economic and Monetary Review 2025, Bank Negara Malaysia*)

From February 2026 to April 2026, the Group has secured and announced the following new material project:

(a) a contract issued by Tenaga Nasional Bhd to JTHSB, to lay 275kV double circuit underground cables for connection to a data centre in Johor for RM79.86 million.

The Group has secured approximately RM197 million of projects (including joint venture projects) from December 2025 up to April 2026. With these newly secured contracts, the Group's total order book now stands at approximately RM770 million (as at the LPD), providing earnings visibility for the next 2 to 3 financial years. Supported by strong sectoral fundamentals and strategic alignment with the national energy agenda, the Group remains committed to long-term value creation through operational excellence and effective project execution.

Premised on this positive outlook, the Group remains optimistic about its prospects moving forward.

B4 Variance from actual profit from profit forecast and profit guarantee

The Group did not issue any profit forecast or profit guarantee in the current financial quarter and financial year-to-date.

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B5 Income tax expense

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**
	28.02.2026	**28.02.2025**	**28.02.2026**	**28.02.2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Current tax expense	(556)	(302)	(556)	(302)
Deferred tax expense	-	-	-	-
Total income tax expense	**(556)**	**(302)**	**(556)**	**(302)**
Effective tax rate (%)	25.62 [(1)]	26.94 [(1)]	25.62 [(1)]	26.94 [(1)]
Statutory tax rate (%)	24.00 [(1)]	24.00 [(1)]	24.00 [(1)]	24.00 [(1)]

Note:

(1) The Group's effective tax rate was higher than the statutory rate mainly due to add back of expenses not deductible for tax purpose i.e., mainly depreciation for non-qualifying expenditure mainly depreciation for non-qualifying expenditure.

B6 Status of corporate proposals

On 12 November 2024, TA Securities Holdings Berhad ("**TA Securities**") on behalf of the Board of Directors ("**Board**") of JTGB announced that the Company proposes to undertake the following:

i. private placement of up to 39,180,000 new ordinary shares in JTGB ("**JTGB Share(s)**" or "**Share(s)**") ("**Placement Share(s)**"), representing not more than 10% of the total number of issued shares of the Company (excluding treasury shares, if any) to FIRST party investor(s) at an issue price to be determined later ("**Private Placement**"); and

ii. establishment of an employees' share option scheme of up to 30% of JTGB Shares (excluding treasury shares, if any) at any point in time during the duration of the scheme for eligible employees, executive directors and non-executive directors of the Company and its non-dormant subsidiary(ies) ("**ESOS**" or "**Scheme**").

(The Private Placement and ESOS are collectively referred to as the "**Proposals**")

Bursa Securities had, vide its letter dated 18 December 2024 approved the Proposals subject to the conditions set out in the approval letter.

At the Company's extraordinary general meeting convened on 20 January 2025, the Company has obtained the approval of its shareholders for the ESOS.

The ESOS is governed by the ESOS By-Laws and is to be in force for a period of 3 years effective from 21 March 2025.

The Group had on 3 June 2025, made an offer of options to the eligible persons of the Group to subscribe for new ordinary shares in the Company ("**ESOS Options**") under the ESOS. As at the date of this interim financial report, 5,009,550 ESOS Options have already been exercised into new Shares at RM0.30 per Share by directors and employees.

Subsequently on 31 December 2025, the Group had further made an offer of ESOS Options to the eligible persons of the Group at an exercise price of RM0.61 per Share.

As for the Private Placement mentioned above, Bursa Securities had on 23 June 2025 resolved to grant the Company an extension of time until 17 December 2025 to complete the implementation of the Private Placement.

The Private Placement was completed on 15 August 2025 following the listing and quotation of 39,180,000 Placement Shares on the ACE Market of Bursa Securities.

As at 28 February 2026, the status of utilisation of proceeds raised from the Private Placement are as follow:

Details of utilisation	Proposed utilisation RM'000	Actual utilisation RM'000	Deviation RM'000	Balance RM'000	Estimated time frame for utilisation from the date of listing of Placement Shares
Working capital	19,422	-	75	19,497	Within 12 months
Expenses for the Proposals	560	485	(75)	-	Immediate
	19,982	**485**	**-**	**19,497**	

Save for the above, there were no other corporate proposals announced but not implemented as at the date of this interim financial report.

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B7 Borrowings

The details of the Group's borrowings are as follows:

	Unaudited As at 28.02.2026 RM'000	Audited As at 30.11.2025 RM'000
Non-current:		
Term financing	238	261
Lease liabilities	1,379	1,577
	1,617	1,838
Current:		
Trade financing	35,201	32,816
Banker's acceptances	6,623	16,890
Term financing	91	91
Lease liabilities	812	827
	42,727	50,624
Total bank borrowings	**44,344**	**52,462**

All the borrowings are secured and denominated in Ringgit Malaysia.

B8 Material litigation

As at the LPD, the Group is not engaged in any material litigation, claim and/ or arbitration, whether as plaintiff or defendant, which might materially and adversely affect the Group's business or financial position, and there are no legal proceedings, pending or threatened, or of any fact likely to give rise to any legal proceeding which may materially and adversely affect the Group's business or financial position.

B9 Dividends proposed

No dividend has been declared or proposed during the current financial quarter and financial year-to-date.

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B10 Earnings per share ("EPS")

The basic EPS for the current financial quarter and financial year-to-date are computed as follows:

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	Unaudited 28.02.2026	**Unaudited 28.02.2025**	**Unaudited 28.02.2026**	**Unaudited 28.02.2025**
PAT attributable to owners of the Company (RM'000)	1,614	819	1,614	819
Weighted average number of ordinary shares for the purposes of basic EPS (unit) ('000)	435,990	391,801	435,990	391,801
Basic EPS (sen)[1]	0.37	0.21	0.37	0.21

The diluted EPS for the current financial quarter and financial year-to-date are computed as follows:

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	Unaudited 28.02.2026	**Unaudited 28.02.2025**	**Unaudited 28.02.2026**	**Unaudited 28.02.2025**
PAT attributable to owners of the Company (RM'000)	1,614	819	1,614	819
Weighted average number of ordinary shares for the purposes of basic EPS (unit) ('000)	435,990	391,801	435,990	391,801
Shares deemed to be issued for no consideration in respect of ESOS (unit) ('000)	9,318	-	9,318	-
Weighted average number of ordinary shares for the purposes of diluted EPS (unit) ('000)	445,308	391,801	445,308	391,801
Diluted EPS (sen)[1]	0.36	0.21	0.36	0.21

Note:

(1) Basic and diluted EPS are different as the Company has outstanding ESOS Options as at the end of the current financial quarter and financial year-to-date.

B11 Notes to the unaudited condensed consolidated statement of profit or loss and other comprehensive income

Profit for the current financial quarter and financial year-to-date were arrived at after charging/ (crediting) the following:

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	Unaudited 28.02.2026 RM'000	**Unaudited 28.02.2025 RM'000**	**Unaudited 28.02.2026 RM'000**	**Unaudited 28.02.2025 RM'000**
Amortisation of intangible assets	-	11	-	11
Depreciation of plant and equipment	238	203	238	203
Depreciation of right-of-use assets	77	25	77	25
Interest expense	772	552	772	552
Interest income	(342)	(67)	(342)	(67)
Share option expenses	375	-	375	-
Net impairment gain on financial assets	(599)	(236)	(599)	(236)
Realised gain on foreign exchange	(178)	-	(178)	-

Save as disclosed above, the other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements are not applicable.

B12 DERIVATIVES

The Group did not enter into any derivatives during the current financial quarter and financial year-to-date.

B13 AUTHORISATION FOR ISSUE

The interim financial report was authorised for issue by the Board of Directors of the Company in accordance with a resolution passed by the Board of Directors on 30 April 2026.

BY ORDER OF THE BOARD
JATI TINGGI GROUP BERHAD
30 April 2026