



TEVA PHARMACEUTICAL INDUSTRIES LTD.

(NASDAQ: TEVA)

Web Site: www.tevapharm.com

Contact:

Dorit Meltzer
Director, Investor Relations
Teva Pharmaceutical Industries Ltd.
(011) 972-3-926-7554

FOR IMMEDIATE RELEASE

**TEVA TO REPORT FOURTH QUARTER 2003 FINANCIAL RESULTS ON
February 17, 2004**

CONFERENCE CALL SCHEDULED FOR 09:00 AM EST

Jerusalem, Israel, February 1, 2004 - Teva Pharmaceutical Industries Ltd. (NASDAQ: TEVA) announced today that it will release its fourth quarter and full year 2003 financial results on Tuesday, February 17, 2004, early in the morning (EST). The earnings release will be available on Teva's web site at www.tevapharm.com.

Teva will host a conference call and live webcast on that same day, at 09:00AM EST to discuss its fourth quarter results and overall business environment. A Question & Answer session will follow this discussion.

As announced on January 22, 2004, Teva has completed its acquisition of Sicom and Sicom's financial results will be consolidated into Teva's for the first time in Q1/04. Teva plans to provide guidance for the company's 2004 financial results, including Sicom, at that time.

Investors and other interested parties may access a live webcast through Teva's web site at www.tevapharm.com. Please log in at least 10 minutes prior to the conference call in order to download the applicable audio software. Following the conclusion of the call, a replay of the webcast will be available within 24 hours at the Company's web site. Alternatively, a replay of the call can be accessed until February 24, 2004 at midnight (EST), by calling (800) 642-1687 in the U.S. or (706) 645-9291 outside the U.S. The Pass Code to access the replay is: 5316033.

Teva Pharmaceutical Industries Ltd., headquartered in Israel, is among the top 30 pharmaceutical companies and among the largest generic pharmaceutical companies in the world. The company develops, manufactures and markets generic and innovative human pharmaceuticals and active pharmaceutical ingredients. Close to 90% of Teva's sales are in North America and Europe.

Safe Harbor Statement under the U. S. Private Securities Litigation Reform Act of 1995: This release contains forward-looking statements, which express the current beliefs and expectations of management. Such statements are based on current expectations and involve a number of known and unknown risks and uncertainties that could cause Teva's future results, performance or achievements to differ significantly from the results, performance or achievements expressed or implied by such forward-looking statements. Important factors that could cause or contribute to such differences include Teva's ability to successfully develop and commercialize additional pharmaceutical products, the introduction of competitive generic products, the impact of competition from brand-name companies that sell their own generic products or successfully extend the exclusivity period of their branded products, Teva's ability to rapidly integrate the operations of acquired businesses, the availability of product liability coverage in the current insurance market, the impact of pharmaceutical industry regulation and pending legislation that could affect the pharmaceutical industry, the difficulty of predicting U.S. Food and Drug Administration ("FDA") and other regulatory authority approvals, the regulatory environment and changes in the health policies and structure of various countries, acceptance and demand for new pharmaceutical products and new therapies, uncertainties regarding market acceptance of innovative products newly launched, currently being sold or in development, the impact of restructuring of clients, reliance on strategic alliances, exposure to product liability claims, dependence on patent and other protections for innovative products, fluctuations in currency, exchange and interest rates, operating results and other factors that are discussed in Teva's Annual Report on Form 20-F and its other filings with the U.S. Securities and Exchange Commission ("SEC"). Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

INVESTOR RELATIONS email: dorit@teva.co.il

5 BASEL ST. P.O.BOX 3190 PETAH TIQVA 49131 ISRAEL TEL.972-3-926-7554 FAX.972-3-926-7519