KAREX BERHAD

(Incorporated in Malaysia)
(Registration no: 201201034091 (1018579-U))

Interim Financial Report for the

Third Quarter Ended

31 March 2026

Condensed Consolidated Statement of Profit or Loss	1
Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income	2
Condensed Consolidated Statement of Financial Position	3
Condensed Consolidated Statement of Changes in Equity	4
Condensed Consolidated Statement of Cash Flows	5 - 6
Notes to the Condensed Financial Statements	7 - 15

KAREX BERHAD

201201034091 (1018579-U)

(Incorporated in Malaysia)

Interim financial report for the third quarter ended 31 March 2026

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS [(1)]

	Note	3 MONTHS ENDED 31.3.2026 RM'000	3 MONTHS ENDED 31.3.2025 RM'000	PERIOD-TO-DATE 31.3.2026 RM'000	PERIOD-TO-DATE 31.3.2025 RM'000
Revenue		**105,584**	135,717	**361,257**	377,630
Cost of goods sold		**(77,127)**	(93,909)	**(257,157)**	(261,855)
Gross profit		**28,457**	41,808	**104,100**	115,775
Other income		**2,246**	(275)	**3,165**	1,202
Distribution expenses		**(14,431)**	(15,152)	**(45,171)**	(43,644)
Administrative expenses		**(18,576)**	(17,915)	**(57,548)**	(54,134)
Other expenses		**(2,757)**	(64)	**(5,902)**	(416)
Result from operating activities		**(5,061)**	8,402	**(1,356)**	18,783
Interest income		**74**	109	**244**	417
Finance costs		**(2,208)**	(1,895)	**(6,690)**	(5,766)
Net finance cost		**(2,134)**	(1,786)	**(6,446)**	(5,349)
(Loss)/Profit before tax		**(7,195)**	6,616	**(7,802)**	13,434
Tax credit/(expense)	B6	**829**	(1,531)	**4,303**	(3,764)
(Loss)/Profit for the period	**B14**	**(6,366)**	5,085	**(3,499)**	9,670
(Loss)/Profit for the period attributable to:					
Owners of the Company		**(6,366)**	5,085	**(3,499)**	9,670
Profit per share attributable to owners of the Company (sen):					
- Basic	B12	**(0.60)**	0.48	**(0.33)**	0.92
- Diluted	B12	**(0.60)**	0.48	**(0.33)**	0.92

Notes:

(1) The Unaudited Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes as attached to this interim financial statements.

KAREX BERHAD

201201034091 (1018579-U)

(Incorporated in Malaysia)

Interim financial report for the third quarter ended 31 March 2026

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (1)

		3 MONTHS ENDED		PERIOD-TO-DATE	
	Note	**31.3.2026 RM'000**	**31.3.2025 RM'000**	**31.3.2026 RM'000**	**31.3.2025 RM'000**
(Loss)/Profit for the period		**(6,366)**	5,085	**(3,499)**	9,670
Other comprehensive expense, net of tax					
Items that may be reclassified subsequently to profit or loss					
Foreign currency translation differences for foreign operations		**(5,975)**	(401)	**(9,233)**	(2,680)
Total comprehensive (expense)/income for the period		**(12,341)**	4,684	**(12,732)**	6,990
Total comprehensive (expense)/income attributable to:					
Owners of the Company		**(12,341)**	4,684	**(12,732)**	6,990

Notes:

(1) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes as attached to this interim financial statements.

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201201034091 (1018579-U)

(Incorporated in Malaysia)

Interim financial report for the third quarter ended 31 March 2026

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION[(1)]

	Note	AS AT 31.3.2026 RM'000	AS AT 30.6.2025 RM'000
Assets			
Property, plant and equipment		**275,386**	269,931
Right-of-use assets		**60,613**	62,339
Intangible assets		**105,482**	107,146
Deferred tax assets		**10,732**	7,013
Total non-current assets		**452,213**	446,429
Inventories		**177,333**	158,743
Trade and other receivables		**101,421**	121,863
Derivative financial assets	B9	**-**	351
Tax recoverable		**3,606**	3,219
Cash and cash equivalents		**39,784**	33,201
Total current assets		**322,144**	317,377
Total assets		**774,357**	763,806
Equity			
Share capital		**324,244**	324,244
Reserves		**118,090**	141,356
Total equity attributable to owners of the Company/Total equity		**442,334**	465,600
Liabilities			
Loan and borrowings	B8	**37,154**	31,116
Lease liabilities		**51,724**	53,576
Deferred tax liabilities		**2,063**	4,481
Total non-current liabilities		**90,941**	89,173
Loan and borrowings	B8	**136,206**	123,168
Lease liabilities		**3,487**	2,952
Trade and other payables		**87,435**	67,305
Contract liabilities		**12,392**	14,405
Derivative financial liabilities	B9	**902**	-
Taxation		**660**	1,203
Total current liabilities		**241,082**	209,033
Total liabilities		**332,023**	298,206
Total equity and liabilities		**774,357**	763,806
Net assets per share attributable to owners of the Company (RM)		**0.42**	0.44

Notes:

(1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes as attached to this interim financial statements.

KAREX BERHAD
201201034091 (1018579-U)
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Interim financial report for the third quarter ended 31 March 2026
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY [(1)]

	Attributable to owners of the Company					
	Non-distributable				Distributable	
	Share capital RM'000	Merger reserve RM'000	Translation reserve RM'000	Other reserve RM'000	Retained earnings RM'000	Total equity RM'000
31 March 2026						
At 1 July 2025	**324,244**	**63,511**	**8,613**	**1,212**	**68,020**	**465,600**
Transfer of reserves	-	-	-	308	(308)	-
Foreign currency translation differences for foreign operations/ **Total other comprehensive expense for the period**	-	-	(9,233)	-	-	(9,233)
Loss for the period	-	-	-	-	(3,499)	(3,499)
Total comprehensive (expense)/income for the period	-	-	(9,233)	-	(3,499)	(12,732)
Dividends to owners of the Company/**Total Transactions with owners of the Company**	-	-	-	-	(10,534)	(10,534)
At 31 March 2026	**324,244**	**63,511**	**(620)**	**1,520**	**53,679**	**442,334**
31 March 2025						
At 1 July 2024	**324,244**	**63,511**	**15,602**	**718**	**78,840**	**482,915**
Transfer of reserves	-	-	-	498	(498)	-
Foreign currency translation differences for foreign operations/ **Total other comprehensive expense for the period**	-	-	(2,680)	-	-	(2,680)
Profit for the period	-	-	-	-	9,670	9,670
Total comprehensive (expense)/income for the period	-	-	(2,680)	-	9,670	6,990
Dividends to owners of the Company/**Total Transactions with owners of the Company**	-	-	-	-	(5,267)	(5,267)
At 31 March 2025	**324,244**	**63,511**	**12,922**	**1,216**	**82,745**	**484,638**

Notes:

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes as attached to this interim financial statements.

KAREX BERHAD

201201034091 (1018579-U)
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Interim financial report for the third quarter ended 31 March 2026

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS [1]

	PERIOD-TO-DATE	
	31.3.2026	31.3.2025
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	**(7,802)**	13,434
Adjustment for:		
Non-cash items	**31,501**	27,103
Operating profit before changes in working capital	**23,699**	40,537
Net changes in current assets	**1,255**	(29,162)
Net changes in current liabilities	**13,153**	7,502
Cash generated from operations	**38,107**	18,877
Net of tax paid	**(2,230)**	(5,719)
Net cash generated from operating activities	**35,877**	13,158
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of:		
- Property, plant and equipment	**(27,184)**	(27,897)
- Intangible asset	**(429)**	(575)
Proceed from disposal of:		
- Property, plant and equipment	**978**	419
Interest received	**244**	417
Net cash used in investing activities	**(26,391)**	(27,636)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	**(10,534)**	(5,267)
Dividend paid to non-controlling interest	**-**	-
Net drawdown of borrowings and interest paid	**12,904**	6,519
Net placement in fixed deposits pledged to licensed banks	**1,248**	-
Net cash generated from financing activities	**3,618**	1,252
Effect of exchange rate fluctuations on cash held	**(581)**	(347)
Net changes in cash and cash equivalents	**12,523**	(13,573)
Cash and cash equivalents at beginning of the period	**26,525**	38,986
Cash and cash equivalents at end of the period	**39,048**	25,413

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS [(1)]

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:

	PERIOD-TO-DATE	
	31.3.2026	31.3.2025
	RM'000	RM'000
Cash and bank balances	**39,784**	28,641
Less: Bank Overdraft	**(736)**	(3,228)
	39,048	25,413

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

A. EXPLANATION NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING

A1. Accounting policies and methods of computation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 (Appendix 9B Part 9A) of the Main Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes as attached to this interim financial statements.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2025.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted as disclosed in the audited financial statements for the financial year ended 30 June 2025, except for the adoption of the following amendments to MFRS:

Amendments to MFRS 121, The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability

The adoption of these amendments to MFRSs did not result in significant changes in the accounting policies of the Group and had no significant effect on the financial performance or position of the Group.

Standards and Amendments in Issue but Not Yet Effective

As at the date of authorisation of these interim financial statements, the Group has not adopted the following revised MFRSs, Interpretations and amendments which have been issued but not yet effective as stated below:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2026

Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments: Disclosures
- Classification and Measurement of Financial Instruments
- Contracts Referencing Nature-dependent Electricity

Amendments that are part of Annual Improvements – Volume 11:
- Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards
- Amendments to MFRS 7, Financial Instruments: Disclosures
- Amendments to MFRS 9, Financial Instruments
- Amendments to MFRS 10, Consolidated Financial Statements
- Amendments to MFRS 107, Statement of Cash Flows
- Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2027

MFRS 18, Presentation and Disclosure in Financial Statements
MFRS 19, Subsidiaries without Public Accountability: Disclosures
Amendments to MFRS 121, The Effects of Changes in Foreign Exchange Rates – Translation to a Hyperinflationary Presentation Currency

MFRSs, Interpretations and amendments effective for a date yet to be confirmed

Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group plans to apply these accounting standards, amendments and interpretations in the respective financial year when these standards, amendments and interpretations become effective.

A2. Comments about seasonal or cyclical factors

The Group's performance is not affected by any material seasonal or cyclical factors.

A3. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period-to-date.

A4. Changes in estimates

There were no changes in estimates that have had a material effect in the current quarter and financial period-to-date results.

A5. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period-to-date.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

A. EXPLANATION NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING

A6. Dividends paid

Since the end of the previous financial year, the Company paid a single tier interim dividends of 0.5 sen per ordinary share totalling RM5,267,304 in respect of the financial year ended 30 June 2025 on 3 October 2025.

During the current financial year, the Company paid a single tier interim dividend of 0.5 sen per ordinary share totalling RM5,267,304 in respect of the financial year ending 30 June 2026 on 23 December 2025.

A7. Segmental information

The Group's operating segmental report for the financial period-to-date was as follows:-

Segment	Composition
Sexual Wellness	Sale of condoms and personal lubricants.
Medical	Sale of catheters, probe covers, HIV & pregnancy testkits and other medical related products.
Other segment	Sale of products not related to Sexual Wellness and Medical.

	Sexual Wellness RM'000	Medical RM'000	Others RM'000	Eliminations RM'000	Total RM'000
9 months ended 31.3.2026					
Revenue					
External revenue	**330,246**	**20,144**	**10,867**	**-**	**361,257**
Inter-segment revenue	**-**	**-**	**-**	**-**	**-**
Total revenue	**330,246**	**20,144**	**10,867**	**-**	**361,257**
Results					
Segment profit/(loss)	**3,950**	**(2,002)**	**1,263**	**-**	**3,211**
Interest income					**115**
Finance cost					**(5,352)**
Unallocated amounts					**(5,776)**
Loss before tax					**(7,802)**
Tax credit					**4,303**
Loss after tax					**(3,499)**
Total Assets					
Reportable segment assets	**728,368**	**19,231**	**19,028**	**-**	**766,627**
Unallocated assets					**7,730**
Total Assets					**774,357**
9 months ended 31.3.2025					
Revenue					
External revenue	341,162	26,570	9,898	-	377,630
Inter-segment revenue	-	-	-	-	-
Total revenue	341,162	26,570	9,898	-	377,630
Results					
Segment profit	19,934	3,700	1,179	-	24,813
Interest income					377
Finance cost					(4,490)
Unallocated amounts					(7,266)
Profit before tax					13,434
Tax expense					(3,764)
Profit after tax					9,670
Total Assets					
Reportable segment assets	660,748	55,639	17,509	-	733,896
Unallocated assets					1,011
Total Assets					734,907

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

A. EXPLANATION NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING

A7. Segmental information (continued)

Geographical Segments

The Group's geographical revenue for the financial period-to-date is as follows:-

	PERIOD-TO-DATE	
	31.3.2026	**31.3.2025**
	RM'000	**RM'000**
Asia	**73,617**	92,788
Africa	**14,655**	39,528
Americas	**175,632**	157,607
Europe	**97,353**	87,707
	361,257	377,630

A8. Subsequent events

There were no material events subsequent to the end of the current quarter.

A9. Changes in composition of the Group

There are no other changes in the composition of the Group for the current quarter and financial period-to-date.

A10. Changes in contingent liabilities and contingent assets

There were no material changes in contingent liabilities or contingent assets as at date of this report.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Performance review

	3 MONTHS ENDED				PERIOD-TO-DATE			
	31.3.2026	31.3.2025	Variance		31.3.2026	31.3.2025	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	**105,584**	135,717	(30,133)	(22.2)	**361,257**	377,630	(16,373)	(4.3)
Result from operating activities	**(5,061)**	8,402	(13,463)	(160.2)	**(1,356)**	18,783	(20,139)	(107.2)
(Loss)/Profit before tax	**(7,195)**	6,616	(13,811)	(208.8)	**(7,802)**	13,434	(21,236)	(158.1)
(Loss)/Profit after tax	**(6,366)**	5,085	(11,451)	(225.2)	**(3,499)**	9,670	(13,169)	(136.2)
(Loss)/Profit attributable to owners of the Company	**(6,366)**	5,085	(11,451)	(225.2)	**(3,499)**	9,670	(13,169)	(136.2)

During the third quarter ended 31 March 2026 ("3QFY2026"), the Group recorded a revenue of RM105.6 million representing a decrease of 22.2% from the same quarter in the previous financial year. This was mainly due to lower sales of personal lubricants and condoms to the tender market as well as less favourable foreign exchange translation rates. The sustained depreciation of the US Dollar against the Malaysian Ringgit and Thai Baht and imposition of tariffs on exports to the USA pressured profitability resulting in a loss before tax of RM6.4 million for the 3QFY2026, which represents a decrease of RM11.5 million from the same quarter in the previous financial year.

The total revenue for the nine months under review ("9MFY2026") of RM361.3 million represents a decrease of 4.3% in comparison to the corresponding period in the previous year. The decline in sales comes in spite of higher synthetic condom sales following the successful launch of the venture which was offset by lower sales of condoms and personal lubricants to the tender market. Less favourable foreign exchange rates and the implementation of tariffs on exports to the USA during the period resulted in a loss after tax of RM3.5 million.

B2. Variance of results for the current quarter ended 31 March 2026 against the immediately preceding quarter

	3 MONTHS ENDED			
	31.3.2026	31.12.2025	Variance	
	RM'000	RM'000	RM'000	%
Revenue	**105,584**	122,695	(17,111)	(13.9)
Result from operating activities	**(5,061)**	(3,213)	(1,848)	57.5
Loss before tax	**(7,195)**	(5,363)	(1,832)	34.2
Loss after tax	**(6,366)**	(1,731)	(4,635)	267.8
Loss attributable to owners of the Company	**(6,366)**	(1,731)	(4,635)	267.8

The 3QFY2026 revenue of RM105.6 million represents a 13.9% decrease in comparison to the immediately preceding quarter. This was mainly due to lower sales of personal lubricants and synthetic condoms as initiatives to further refine and validate new market launches occupied existing synthetic condom production capacity. The US Dollar continued to depreciate against the Malaysian Ringgit and Thai Baht, which negatively affected profitability during the quarter. The resulting loss after tax of RM6.4 million represents a decrease of approximately RM4.6 million in comparison to the immediately preceding quarter.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B3. a) Group's Prospects for the financial year ending 30 June 2026

Over the next five years, most projections expect that the global condom market will continue to grow at over 8% year-on-year. This is driven mainly by heightened awareness of HIV/AIDS prevention, an emphasis on non-pharmaceutical family planning requirements and improving sexual health education amongst younger adults. The main challenges to these growth drivers lie in sporadic pockets of condom fatigue experienced in North America and Europe as well as the social stigma that continues to persist in more conservative regions of the developing world.

Our Group expects to continue to play a pivotal role within the industry by continuing to offer customers industry-leading technology within both the condoms and personal lubricants space. Our unparalleled portfolio of products, sustainability credentials and proven track record as a manufacturer on the global stage has earned us a customer base consisting of many of the largest brands from around the world. We expect to continue to capture a greater portion of the value within the sexual wellness industry by acting as the premier technology partner to many of these brands with the world expected to continue transitioning away from its reliance on humanitarian aid budgets to fulfil condom distribution.

In the near term, our Group will have to contend with headwinds arising from the global macroeconomic climate such as volatile foreign exchange rates, rising operations costs and supply chain disruptions that are expected to persist due to geopolitical uncertainty. Moreover, as demand within the global sexual health industry shifts towards the commercial market, the success of our business will hinge on our successful transition into smaller format manufacturing for global brands, encompassing a wider set of considerations beyond remaining a cost and volume leader within the industry.

b) Forecast or target previously announced

The disclosure requirements are not applicable for the current quarter and financial period-to-date.

B4. Statement of the Board of Directors' opinion on achievement of forecast or target

The disclosure requirements are not applicable for the current quarter and financial period-to-date.

B5. Profit forecast or profit guarantee

No profit forecast or profit guarantee was published.

B6. Tax (credit)/expense

	3 MONTHS ENDED		PERIOD-TO-DATE	
	31.3.2026 RM'000	**31.3.2025 RM'000**	**31.3.2026 RM'000**	**31.3.2025 RM'000**
Current tax (credit)/expenses:				
- Current period	**(473)**	3,501	**1,682**	7,171
- Prior period	**198**	33	**152**	33
	(275)	3,534	**1,834**	7,204
Deferred taxation:				
- Origination and reversal of temporary differences	**(996)**	**(2,003)**	**(6,579)**	(3,440)
- Prior period	**442**	-	**442**	-
	(554)	(2,003)	**(6,137)**	**(3,440)**
	(829)	1,531	**(4,303)**	3,764

The Group recognised a tax credit in the current quarter and financial period-to-date primarily due to unabsorbed business losses, unabsorbed capital allowance, and deductible temporary differences to the extent that sufficient future taxable profits are probable.

B7. Status of corporate proposals

There were no other corporate proposals pending completion at the date of this report.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B8. Loans and borrowings (secured)

The Group's loans and borrowings as at end of the reporting year are as follows :

	Denominated in		31.3.2026 Foreign Currency in'000	31.3.2026 RM'000	31.3.2025 Foreign Currency in'000	31.3.2025 RM'000
Non-current						
Term Loan	RM		**N/A**	**27,541**	N/A	26,022
	USD	(1)	**-**	**-**	1,575	6,981
	Thai Baht	(1)	**72,000**	**8,858**	-	-
				36,399		33,003
Hire Purchase	RM		**N/A**	**755**	N/A	1,124
				37,154		34,127
Current						
Term Loan	RM		**N/A**	**3,750**	N/A	4,583
	USD	(1)	**735**	**2,977**	1,365	6,045
	Thai Baht	(1)	**18,076**	**2,223**	-	-
				8,950		10,628
Hire Purchase	RM		**N/A**	**520**	N/A	381
Banker acceptance	RM		**N/A**	**10,397**	N/A	5,840
	Thai Baht	(1)	**283,230**	**34,837**	242,339	31,601
				45,234		37,441
Export Financing	RM		**N/A**	**6,109**	N/A	8,784
	USD	(1)	**-**	**-**	701	3,105
	GBP	(1)	**161**	**861**	584	3,352
				6,970		15,241
Revolving Credit	RM		**N/A**	**68,733**	N/A	26,103
	USD	(1)	**1,250**	**5,063**	1,920	8,506
				73,796		34,609
Bank Overdraft	RM		**N/A**	**-**	N/A	2,974
	Thai Baht	(1)	**5,984**	**736**	1,948	254
				736		3,228
				136,206		101,528

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B8. Loans and borrowings (secured) (continued)

	Denominated in		31.3.2026 Foreign Currency in'000	31.3.2026 RM'000	31.3.2025 Foreign Currency in'000	31.3.2025 RM'000
Total						
Term Loan	RM		**N/A**	**31,291**	N/A	30,605
	USD	(1)	**735**	**2,977**	2,940	13,026
	Thai Baht	(1)	**90,076**	**11,081**	-	-
				45,349		43,631
Hire Purchase	RM		**N/A**	**1,275**	N/A	1,505
Banker acceptance	RM		**N/A**	**10,397**	N/A	5,840
	Thai Baht	(1)	**283,230**	**34,837**	242,339	31,601
				45,234		37,441
Export Financing	RM		**N/A**	**6,109**	N/A	8,784
	USD	(1)	**-**	**-**	701	3,105
	GBP	(1)	**161**	**861**	584	3,352
				6,970		15,241
Revolving Credit	RM		**N/A**	**68,733**	N/A	26,103
	USD	(1)	**1,250**	**5,063**	1,920	8,506
				73,796		34,609
Bank Overdraft	RM		**N/A**	**-**	N/A	2,974
	Thai Baht	(1)	**5,984**	**736**	1,948	254
				736		3,228
				173,360		135,655
	100 Thai Baht to RM			**12.30**		13.04
	1 USD to RM			**4.05**		4.43
	1 GBP to RM			**5.35**		5.74

Notes:
(1) Converted at the respective exchange rate prevailing as at period ended

B9. Financial Derivative Instruments

As at 31 March 2026, the outstanding forward foreign currency contracts are as follows:

	Contract/Notional Value RM'000	Fair Value RM'000
Forward foreign currency contracts less than 1 year		
- Derivative financial liabilities	**43,523**	**902**

Forward foreign exchange contracts are used to manage the foreign currecy exposures arising from the Group's sales and purchases denominted in currencies other than the functional currencies of Group entities.

During the current quarter and financial period-to-date ended 31 March 2026, the Group recognised a loss of RM1,080,000 and RM907,000 respectively, arising from the fair value changes of the derivative financial instruments.

B10. Changes in material litigation

There was no material litigation as at the date of this report.

B11. Dividend proposed

No dividend was proposed in respect of the current financial period.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B12. Earnings per share ("EPS")

Basic EPS is calculated by dividing the profit for the period attributable to owners of the Company by the weighted average number of ordinary shares of the Company during the financial period.

	3 MONTHS ENDED		PERIOD-TO-DATE	
	31.3.2026	**31.3.2025**	**31.3.2026**	**31.3.2025**
Profit per share attributable to owners of the Company: (RM'000)	**(6,366)**	5,085	**(3,499)**	9,670
Weighted average number of ordinary shares ('in million)	**1,053**	1,053	**1,053**	1,053
Basic EPS (sen)	**(0.60)**	0.48	**(0.33)**	0.92

The basic EPS and the diluted EPS are the same for the period as the Company has no dilutive potential ordinary shares as of the end of the reporting period.

B13. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements of the Company and its subsidiaries for the financial year ended 30 June 2025 were not qualified.

B14. (Loss)/Profit for the period is arrived at after crediting/ (charging)

		3 MONTHS ENDED		PERIOD-TO-DATE	
		31.3.2026	**31.3.2025**	**31.3.2026**	**31.3.2025**
		RM'000	**RM'000**	**RM'000**	**RM'000**
(a)	Interest income	**74**	109	**244**	417
(b)	Other income including investment income	**-**	-	**-**	-
(c)	Interest expense	**(2,208)**	(1,895)	**(6,690)**	(5,766)
(d)	Depreciation and amortization	**(6,107)**	(5,704)	**(19,099)**	(17,102)
	Amortisation for right-of-use assets	**(888)**	(615)	**(2,613)**	(1,856)
(e)	Allowance for and written off on receivables	**(152)**	(85)	**(412)**	(326)
(f)	Allowance for and written off of inventories	**(1,161)**	(814)	**(2,288)**	(2,422)
(g)	Gain on disposal of quoted or unquoted investments or properties	**-**	-	**-**	-
(h)	Impairment of assets	**-**	-	**-**	-
(i)	Foreign exchange (loss)/gain	**(9)**	(527)	**(3,032)**	499
(j)	(Loss)/Gain on derivatives	**(1,080)**	76	**(907)**	66
(k)	Rental expenses	**(1,703)**	(921)	**(4,773)**	(2,972)
(l)	Exceptional items	**-**	-	**-**	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B15. Realised and unrealised profit/ (losses) disclosure

	AS AT 31.3.2026 RM'000	**AS AT 30.6.2025 RM'000**
Total retained earnings of the Company and subsidiary companies:		
- Realised	**170,148**	187,285
- Unrealised	**8,278**	2,106
	178,426	189,391
Consolidated adjustments	**(124,747)**	(121,371)
Total retained earnings	**53,679**	68,020

By order of the Board
25 May 2026