KAWAN FOOD BERHAD
(Registration No: 200401001942 (640445-V))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2025

		Individual Quarter		Cumulative Quarter	
		31.12.2025	31.12.2024	31.12.2025	31.12.2024
	Note	RM'000	RM'000	RM'000	RM'000
Net Revenue	8	63,692	81,993	253,855	317,548
Cost of sales		(43,995)	(59,352)	(182,885)	(218,488)
Gross profit		19,697	22,641	70,970	99,060
Other income		2,904	1,113	6,445	7,884
Selling & distribution expenses		(9,496)	(8,049)	(29,603)	(28,512)
Administrative expenses		(9,116)	(8,215)	(26,648)	(34,203)
Foreign exchange (loss)/gain		(3,098)	7,676	(7,323)	(2,021)
Finance costs	18	(72)	(121)	(200)	(311)
Share of loss of joint venture/associate		(51)	(57)	(180)	(361)
Profit before tax	17	768	14,988	13,461	41,536
Income tax expense	19	(1,819)	(2,167)	(4,765)	(10,118)
(Loss)/profit for the period		(1,051)	12,821	8,696	31,418
Other comprehensive income					
Exchange differences on translation of foreign operations		30	(38)	(385)	(475)
Total comprehensive (expense)/ income for the period		(1,021)	12,783	8,311	30,943
(Loss)/profit attributable to:					
Owners of the company		(1,013)	12,821	8,847	31,418
Non-controlling interest ("NCI")		(38)	-	(151)	-
(Loss)/profit for the period		(1,051)	12,821	8,696	31,418
Total comprehensive (expense)/ income attributable to:					
Owners of the company		(983)	12,783	8,462	30,943
Non-controlling interest		(38)	-	(151)	-
Total comprehensive (expense)/ income for the period		(1,021)	12,783	8,311	30,943
(Loss)/earnings per share	25				
Basic (sen)		(0.29)	3.57	2.53	6.95
Diluted (sen)		(0.27)	3.49	2.40	6.82

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

KAWAN FOOD BERHAD
(Registration No: 200401001942 (640445-V))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	31.12.2025 RM'000 Unaudited	31.12.2024 RM'000 Audited
ASSETS			
Non-current assets			
Property, plant and equipment		180,646	194,940
Right-of-use assets		16,271	16,749
Investment properties		7,410	7,556
Investment in a joint venture		-	2,239
		204,327	221,484
Current assets			
Trade and other receivables		80,647	110,798
Investment in quoted shares		7,817	8,377
Inventories		38,936	37,400
Current tax assets		2,236	1,358
Prepayments		6,945	6,550
Cash and cash equivalents		98,400	71,521
		234,981	236,004
Total assets		439,308	457,488
EQUITY AND LIABILITIES			
Equity			
Share capital	24	187,531	187,531
Treasury shares		(43,272)	(38,381)
Translation reserve		7,288	7,673
Share option reserve	21	4,393	3,618
Retained earnings		227,860	229,211
Equity attributable to owners of the Company		383,800	389,652
Non-controlling interests		149	-
Total equity		383,949	389,652
Liabilities			
Non-current liabilities			
Deferred tax liabilities		13,633	16,019
		13,633	16,019
Current liabilities			
Loan and borrowings	22	-	2,767
Trade and other payables		41,726	49,050
		41,726	51,817
Total liabilities		55,359	67,836
Total equity and liabilities		439,308	457,488
Net assets per share attributable to owners of the Company (RM)		1.09	1.09

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

KAWAN FOOD BERHAD
(Registration No: 200401001942 (640445-V))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2025

	Unaudited 31.12.2025 RM'000	Audited 31.12.2024 RM'000
Cash flows from operating activities		
Profit before tax	13,461	41,536
Adjustments for:		
Depreciation and amortisation	20,367	18,892
Property, plant and equipment written off	-	1,451
Employee share scheme expenses	775	1,428
Finance income from deposits	(656)	(1,200)
Finance costs	26	86
Impairment loss/(written back) on trade receivables	1,332	(207)
(Write back)/provision for slow moving stocks	(41)	1,890
Inventories written off	595	3,052
(Gain)/loss on disposal of property, plant and equipment	(7)	1,912
Impairment on investment in a joint venture	2,059	-
Share of loss of associate	180	361
Fair value loss on financial assets	560	863
Unrealised loss/(gain) on foreign exchange	2,859	(1,199)
Operating profit before working capital changes	41,510	68,865
Changes in working capital:		
Inventories	(2,090)	(5,970)
Trade and other receivables, prepayments and other financial assets	22,213	(32,897)
Trade and other payables	(4,089)	(68)
Cash generated from operations	57,544	29,930
Income tax paid	(10,826)	(7,061)
Income tax refund	2,797	1,121
Net cash from operating activities	49,515	23,990
Cash flows from investing activities		
Acquisition of property, plant and equipment, net of interest capitalised	(6,482)	(25,659)
Proceeds from disposal of property, plant and equipment	(13)	2,974
Finance income from deposits	656	1,200
Cash received for issuance of shares in a subsidiary	300	-
Net cash used in investing activities	(5,539)	(21,485)
Cash flows from financing activities		
Dividends paid to owners of the Company	(10,198)	(24,390)
Share buy-back	(4,891)	(14,136)
Repayment of loans and borrowings	(2,767)	(635)
Finance cost on loans and borrowings	(26)	(86)
Issuance of new shares pursuant to Employees' share option scheme	-	2,642
Net cash used in financing activities	(17,882)	(36,605)
Net increase/(decrease) in cash and cash equivalents	26,094	(34,100)
Effect of changes in foreign exchange rate	785	1,319
Cash and cash equivalents at beginning of year	71,521	104,302
Cash and cash equivalents at end of year	98,400	71,521

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

KAWAN FOOD BERHAD
(Registration No: 200401001942 (640445-V))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2025

	<---------Attributable to Owners of the Company--------->							
	<----Non-distributable---->				Distributable			
(Audited)	**Share Capital RM'000**	**Translation Reserve RM'000**	**Share Option Reserve RM'000**	**Treasury shares RM'000**	**Retained Earnings RM'000**	**Sub Total RM'000**	**Non-Controlling Interests RM'000**	**Total Equity RM'000**
At 1 January 2024	184,890	8,148	2,190	(24,245)	222,183	393,166	-	393,166
Net profit for the financial year	-	-	-	-	31,418	31,418	-	31,418
Other comprehensive expense for the financial year	-	(475)	-	-	-	(475)	-	(475)
Total comprehensive (expense)/income for the financial year	-	(475)	-	-	31,418	30,943	-	30,943
Contributions by and distributions to owners								
- dividend to owners of the Company	-	-	-	-	(24,390)	(24,390)	-	(24,390)
- issuance of ordinary shares pursuant to ESOS	2,641	-	-	-	-	2,641	-	2,641
- share options granted under ESOS	-	-	1,428	-	-	1,428	-	1,428
- share buy-back	-	-	-	(14,136)	-	(14,136)	-	(14,136)
At 31 December 2024	187,531	7,673	3,618	(38,381)	229,211	389,652	-	389,652
(Unaudited)								
At 1 January 2025	187,531	7,673	3,618	(38,381)	229,211	389,652	-	389,652
Net profit for the financial year	-	-	-	-	8,847	8,847	(151)	8,696
Other comprehensive expense for the financial year	-	(385)	-	-	-	(385)	-	(385)
Total comprehensive (expense)/income for the financial year	-	(385)	-	-	8,847	8,462	(151)	8,311
Contributions by and distributions to owners								
- dividends to owners of the Company	-	-	-	-	(10,198)	(10,198)	-	(10,198)
- share options granted under ESOS	-	-	775	-	-	775	-	775
- share buy-back	-	-	-	(4,891)	-	(4,891)	-	(4,891)
- non-controlling interest acquired in a new subsidiary	-	-	-	-	-	-	300	300
At 31 DECEMBER 2025	187,531	7,288	4,393	(43,272)	227,860	383,800	149	383,949

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

KAWAN FOOD BERHAD (Registration No: 200401001942 (640445-V))
(Incorporated in Malaysia)

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2025

1 Basis of Preparation

The condensed consolidated interim financial statements ("interim financial statements") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS"), MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024. These explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

The interim financial statements have been prepared in accordance with the same accounting policies and methods of computation adopted in audited financial statements for the financial year ended 31 December 2024 except the adoption of standards, interpretations and amendments to standards that are mandatory applied beginning on 1 January 2025 did not have any material impact ont the financial statements of the Group.

Effective for financial periods beginning on or after 1 January 2025

Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

Effective for financial periods beginning on or after 1 January 2026

Amendments to MFRS 7 and 9	Classification and Measurement of Financial Instruments
Amendments to MFRS 7 and 9	Disclosures - Contracts Referencing Nature-dependent Electricity

Annual Improvements to MFRS Accounting Standards—Volume 11

Effective for financial periods beginning on or after 1 January 2027

MFRS 18	Presentation and Disclosure in Financial Statements
MFRS 19	Subsidiaries without Public Accountability: Disclosures

Effective date of these Amendments to Standards has been deferred, and yet to be announced

Amendments to MFRS 10	Consolidated Financial Statements
Amendments to MFRS 128	Investment in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any material effect to the financial statements of the Group and the Company upon their initial applications.

2 Qualification of financial statements

There was no qualification made on the preceding audited financial statements.

3 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter and financial period ended 31 December 2025.

5 Changes in estimates

There were no changes in estimates that have had any material effect during the current quarter and financial period ended 31 December 2025.

6 Debt and equity securities

The Company has implemented an Employee Share Option Scheme ("ESOS") of up to 15% of the Company's issued share capital (excluding treasury shares, if any) for the eligible employees of the Group effective from 2 October 2018. On 20 March 2023, the Company had announced the extension of the duration of the ESOS for another 5 years from 2 October 2023 to 1 October 2028.

The offer of ESOS options to eligible persons were as follows:

Date of Offer	Number of Options	Vesting period	Expiry of Options
26 Jul 2023	250,000	Not Applicable	31 Dec 2026
15 Sept 2023	9,320,000	after 31 Dec 2023	31 Dec 2026
15 Sept 2023	9,320,000	after 31 Dec 2024	31 Dec 2026
15 Sept 2023	9,320,000	after 31 Dec 2025	31 Dec 2026
22 Nov 2023	1,800,000	Not Applicable	31 Dec 2026
20 Aug 2024	1,000,000	after 31 Dec 2024	31 Dec 2027
20 Aug 2024	1,000,000	after 31 Dec 2025	31 Dec 2027
20 Aug 2024	1,000,000	after 31 Dec 2026	31 Dec 2027
28 Aug 2025	760,000	after 31 Dec 2025	31 Dec 2028
28 Aug 2025	760,000	after 31 Dec 2026	31 Dec 2028
28 Aug 2025	760,000	after 31 Dec 2027	31 Dec 2028

On 28 August 2025, the Company made an offer of ESOS options of 2,280,000 to eligible employee.
During the current quarter ended 31 December 2025, there were no new share issued.

7 Dividends paid

Dividends paid for previous financial year were as below:

	FYE 2025	FYE 2024		
Interim dividend	**First**	**Final**	**Second**	**First**
Approval and declared on	28 Aug 2025	24 Feb 2025	20 Nov 2024	6 Mar 2024
Payment Date	8 Oct 2025	27 Mar 2025	20 Dec 2024	2 Apr 2024
Number of ordinary shares on which dividends were paid ('000)	339,602	340,086	345,977	350,072
Interim dividend per share (single-tier)	1.0 sen	2.0 sen	2.8 sen	4.2 sen
Net dividend paid (RM'000)	3,396	6,802	9,687	14,703

8 Segmental information

The Group's business segments comprise mainly the manufacturing and sale of frozen food products.

Business segmental information therefore has not been prepared as all the Group's revenue, operating profit, assets employed, liabilities, depreciation and amortisation, and non-cash expenses are mainly confined to one business segment.

<u>Geographical segments</u>
In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers.

	3 months ended			Year-to-date ended		
	31 Dec 2025	31 Dec 2024	Changes	31 Dec 2025	31 Dec 2024	Changes
	RM'000	RM'000	(%)	RM'000	RM'000	(%)
Malaysia	35,069	35,868	-2.2%	140,330	135,986	3.2%
China	387	137	182.5%	700	4,881	-85.7%
Rest of Asia	8,555	12,057	-29.0%	31,694	42,153	-24.8%
Europe	5,110	10,220	-50.0%	27,578	43,058	-36.0%
North America	11,794	18,804	-37.3%	42,493	75,680	-43.9%
Oceania	2,604	4,414	-41.0%	9,958	14,373	-30.7%
Africa	173	493	-64.9%	1,102	1,417	-22.2%
Consolidated	63,692	81,993	-22.3%	253,855	317,548	-20.1%

9 Valuation of property, plant and equipment

No revaluation of property, plant and equipment were undertaken during the current quarter under review.

10 Material events subsequent to the end of the financial period

There were no material events subsequent to the end of the current quarter up to the date of this report.

11 Capital commitments

The capital commitments of the Group as at 31 December 2025 is as follows:

	RM'000
Property, plant and equipment	
Contracted but not provided for	3,361

12 Related party transactions

The Group's related party transactions in the current quarter and the financial period ended 31 December 2025 are as follows:

	3 months ended 31 Dec 2025 RM'000	Year-to-date ended 31 Dec 2025 RM'000
Sales to related parties		
Hot & Roll Holdings Sdn Bhd	604	2,101
MH Delight Sdn Bhd	5	14
Shana Foods Limited	4,506	20,495
Rubicon Food Products Limited	2,291	8,136
Purchases from related party		
MH Delight Sdn Bhd	349	1,599
Rental income from related party		
Food Valley Sdn Bhd	146	496
Provision of transportation services from related party		
La-Vision Logistics Sdn Bhd	3	33

The above transactions have been entered in the normal course of business and have been established on terms and condition that are not materially different from those obtainable in similar transactions with unrelated parties.

KAWAN FOOD BERHAD (Registration No: 200401001942 (640445-V))
(Incorporated in Malaysia)

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2025

13 Review of performance

	3 months ended 31 Dec 2025 ("4Q 2025") RM'000	3 months ended 31 Dec 2024 ("4Q 2024") RM'000	Changes (%)	Year-to-date ended 31 Dec 2025 (YTD 2025") RM'000	Year-to-date ended 31 Dec 2024 ("YTD 2024") RM'000	Changes (%)
Revenue	63,692	81,993	-22.3%	253,855	317,548	-20.1%
Profit before tax	768	14,988	-94.9%	13,461	41,536	-67.6%
(Loss)/profit after tax	(1,051)	12,821	-108.2%	8,696	31,418	-72.3%
(Loss)/profit attributable to owners of the Company	(1,013)	12,821	-107.9%	8,847	31,418	-71.8%

Comparison between 4Q 2025 with4Q 2024

For the quarter ended 31 December 2025, the Group reported revenue of RM63.7 million, a 22.3% decrease from the RM82.0 million recorded in the same quarter of 2024. This decline was primarily due to softer demand in key export markets globally. The Group's profit after tax decreased from RM12.8 million in 4Q 2024 to loss after tax RM1.1 million in 4Q 2025, primarily due to lower revenue and impairment on investment in a joint venture.

Comparison between YTD 2025 with YTD 2024

The Group's revenue for the financial year ended 31 December 2025 was RM253.9 million, down 20.1% from RM317.5 million in the same period of 2024. Consequently, profit attributable to owners decreased by 71.8% to RM8.8 million, compared to RM31.4 million in 2024. The decline in profitability was principally due to a combination of lower sales volume in core markets, the weaker USD against the MYR and impairment on investment in a joint venture.

14 Variance of quarterly results compared to preceding quarter

	Current Quarter 31 Dec 2025 RM'000	Immediate Preceding Quarter 30 Sept 2025 RM'000	Changes %
Revenue	63,692	59,457	7.1%
Profit before tax	768	1,811	-57.6%
(Loss)/profit after tax	(1,051)	1,616	-165.0%
(Loss)/profit attributable to owners of the Company	(1,013)	1,647	-161.5%

In the current quarter, the Group recorded revenue of RM63.7 million, compared to RM59.5 million in the preceding quarter. This increase of 7.1% was primarily driven by festive season in the domestic market. The Group reported a loss after tax of RM1.1 million for the quarter, a decrease of 165.0% from the RM1.6 million reported in the previous period.

15 Commentary on the prospect

The Group is continuing its efforts to expand into new geographical markets, with several of these markets showing encouraging initial traction. These efforts are expected to contribute positively over time. Domestic sales in Malaysia have remained resilient, recording a slight year-on-year improvement during the financial year. Whilst exports faced some short-term impact from tariff-related factors, long-term growth remains supported by stable demand from a diversified market base. The Company anticipates an improvement in domestic retail spending in the coming year, driven by festive and government stimulus programs.

The Group will continue to focus on strengthening supply chain resilience and broadening its product range to meet evolving consumer needs.

16 Variance of actual and profit forecast

The Group did not issue any profit forecast or profit guarantee for the current financial year.

KAWAN FOOD BERHAD (Registration No: 200401001942 (640445-V))
(Incorporated in Malaysia)

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2025

17 Profit before tax

The following have been included in arriving at profit before tax:

	3 months ended 31 Dec 2025 RM'000	3 months ended 31 Dec 2024 RM'000	Year-to-date ended 31 Dec 2025 RM'000	Year-to-date ended 31 Dec 2024 RM'000
Profit before tax is arrived at after charging/(crediting):				
Finance costs	72	121	200	311
Depreciation and amortisation	5,157	4,800	20,367	19,060
Foreign exchange loss/(gain)	3,094	(7,676)	7,324	2,021
Impairment on investment in a joint venture	2,059	-	2,059	-
Share of loss of joint venture/associate	51	57	180	361
Impairment loss/(written back) on trade receivables	1,332	(210)	1,332	(207)
Inventories written off	279	1,479	595	3,052
Provision/(write back) for slow moving stocks	561	1,016	(41)	1,890
Fair value (gain)/loss on financial assets	89	942	560	863
Interest income	(185)	(422)	(656)	(1,200)
(Gain)/loss on disposal of property, plant and equipment	(7)	1,912	(7)	1,912
Retrenchment expense of a foreign subsidiary	-	-	-	4,358

18 Finance cost

	3 months ended 31 Dec 2025 RM'000	3 months ended 31 Dec 2024 RM'000	Year-to-date ended 31 Dec 2025 RM'000	Year-to-date ended 31 Dec 2024 RM'000
Interest expense of financial liabilities that are not at fair value through profit or loss:				
Term loans, secured	-	-	26	86
Other bank charges	97	121	174	225
	72	121	200	311

19 Income tax expense

	3 months ended 31 Dec 2025 RM'000	Year-to-date ended 31 Dec 2025 RM'000
Tax expense		
- Current year	3,295	7,382
- under/(over) provision in prior financial years	498	(129)
	3,793	7,253
Deferred tax expense		
- origination and reversal of temporary differences	(1,872)	(2,386)
Total	1,819	4,765

The effective tax rate is higher than the statutory rate due non-profitable entities within the group.

20 Corporate Proposals

On 6 December 2024, the Company had entered into a Joint Venture Agreement ("JVA") via a special purpose vehicle and was subsequently terminated for renegotiation of certain terms of the JVA. The Company had on 14 January 2025 announced that all parties were unable to reach an agreement on the revised terms of the joint venture. Hence, all negotiations have ceased.

KAWAN FOOD BERHAD (Registration No: 200401001942 (640445-V))
(Incorporated in Malaysia)

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2025

21 Share Option Reserve

The fair value of equity-settled share options granted was estimated using Trinomial Option Pricing model, taking into account the terms and conditions upon which the options were granted.

The expected life of the option is based on historical data and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility is indicative of future trends, which may also not necessarily be the actual outcome. No other features of the options granted were incorporated into the measurement of fair value.

22 Borrowings (secured)

	As at 31 Dec 2025 RM'000	As at 31 Dec 2024 RM'000
Short term borrowings:		
in RMB	-	2,767
	-	2,767

23 Material litigation

The Group does not have any material litigation as at the date of this announcement.

24 Dividends

On 28 August 2025, the Board of Directors has declared an interim single-tier dividend of 1.00 sen per ordinary share in respect of the financial year ending 31 December 2025 and the dividend was paid on 8 October 2025.

25 (Loss)/earnings per share ("EPS")

a) Basic (loss)/earnings per share

	3 months ended 31 Dec 2025	3 months ended 31 Dec 2024	Year-to-date ended 31 Dec 2025	Year-to-date ended 31 Dec 2024
(Loss)/profit attributable to equity holders of the parent (RM'000)	(1,013)	12,821	8,847	31,418
Weighted average number of ordinary shares in issue (units)	352,759,512	358,663,274	349,482,027	451,811,053
Basic (loss)/earnings per share (sen)	(0.29)	3.57	2.53	6.95

b) Diluted (loss)/earnings per share

	3 months ended 31 Dec 2025	3 months ended 31 Dec 2024	Year-to-date ended 31 Dec 2025	Year-to-date ended 31 Dec 2024
(Loss)/profit attributable to equity holders of the parent (RM'000)	(1,013)	12,821	8,847	31,418
Weighted average number of ordinary shares in issue (units)	352,759,512	358,663,274	349,482,027	451,811,053
Weighted average number of ordinary shares deemed to been issued for exercise ESOS option (units)	18,435,148	8,559,642	18,435,148	8,559,642
Weighted average number of ordinary shares for diluted earnings per share computation (units)	371,194,660	367,222,916	367,917,175	460,370,695
Diluted (loss)/earnings per share (sen)	(0.27)	3.49	2.40	6.82

By Order of the Board

Lim Hun Soon @ David Lim
Non-Independent Non-Executive Chairman
Date: 27 February 2026