

Kawan Renergy Berhad ("KRB" or "the Company")

- Acceptance of Purchase Order to Kawan Green Energy Sdn. Bhd., a wholly owned subsidiary of the Company

1. INTRODUCTION

The Board of Directors of Kawan Renergy Berhad ("KRB") is pleased to announce that Kawan Green Energy Sdn. Bhd. ("KGESB"), a wholly-owned subsidiary of the Company had on 17 April 2026 accepted a Purchase Order ("PO") in relation to the supply and delivery of diesel generator systems to a company incorporated in Malaysia under the Companies Act 2016, which provides data center services at a data center plot located in the Central Region of Peninsular Malaysia ("Order") at an order value of **RM70,366,011.49** inclusive of Government Service Tax. The order date is 17 April 2026, with delivery targeted to be completed by 17 April 2027.

2. FINANCIAL EFFECTS

The Order will have no effect on the issued share capital and substantial shareholdings of the Company as there is no issuance of new ordinary shares in the Company.

However, the Order is expected to contribute positively to the future earnings and net assets per share of the Group upon commencement of the Order.

3. RISK FACTORS

Save for the normal operational risks, the Board of Directors of KRB is not aware of any other risk factors which may arise from the PO.

4. APPROVALS/CONSENT REQUIRED

The acceptance of the Order is not subject to the approvals of the shareholders of KRB and/or any relevant regulatory authorities.

5. DIRECTORS' AND MAJOR SHAREHOLDERS' INTEREST AND/OR PERSONS CONNECTED TO THEM

None of the Directors, major shareholders and/or person connected with a director or a major shareholder of KRB have any interest, direct and indirect in the acceptance of the PO.

6. STATEMENT BY THE BOARD OF DIRECTORS

The Board of Directors after due consideration of all aspects of the PO, is of the opinion that the acceptance of the Order is in the best interest of the Company.

This announcement is dated 17 April 2026.